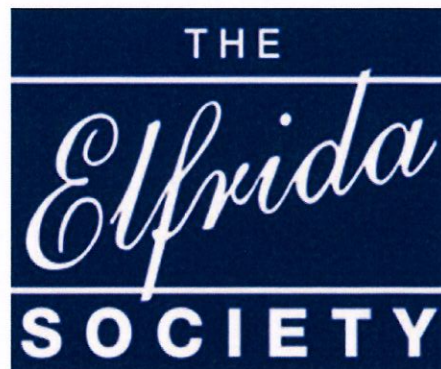


Company no: 1559198  
Charity no: 282716



The Elfrida Society  
(Limited by Guarantee)

Report and Financial Statements

For The Year Ended

31 March 2024

**The Elfrida Society (Limited by Guarantee)**

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**The Elfrida Society  
(Limited by Guarantee)**

**Legal and administrative details**

<b>Status</b>	The organisation is a charitable company limited by guarantee, incorporated on 1 May 1981 and amended to change the name on 12 March 1990 and 31 December 1996, and registered as a charity on 6 July 1981.	
<b>Governing document</b>	The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.	
<b>Company number</b>	1559198	
<b>Charity number</b>	282716	
<b>Registered office and operational address</b>	34 Islington Park Street London N1 1PX	
<b>Honorary officers</b>	Patience Wilson Martin Wallin Adrian Brown Inarm Osborn Paul James Bartram Samira Hotobah-During Alex Leeson-Mill Victoria Helen Middleton Victor Khureya Peter Wong	Chair    Treasurer   Appointed on 7/08/2024 Resigned on 05/05/2023 Deceased - 28/04/2023
<b>Principal staff</b>	Maria Dolly Galvis Zapata	
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ  National Westminster Bank plc Highbury and Islington Branch 11 Upper Street London N1 0PQ	
<b>Auditors</b>	Goldwins Chartered Accountants and Statutory Auditors 75 Maygrove Road West Hampstead London NW6 2EG	

## **The Elfrida Society (Limited by Guarantee) Trustees' report**

The Board of Trustees present their report and the audited financial statements for the year ended 31 March 2024.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities - Charities SORP 2015.

### **Objects of the charity**

The objects for which The Elfrida Society is established are:

- To promote and advance the welfare, education, training in the lives of people with learning disabilities and/or learning difficulties (the beneficiaries) to ensure that so far as possible they may develop as individuals and members of society and that their disabilities may be relieved;
- To provide in the interests of social welfare, facilities for the recreation and other leisure-time occupation of beneficiaries to develop their mental, physical and spiritual capacities and improve their conditions of life by ensuring we follow our ethics of offering choice and empowerment, opportunity, trust and care;
- To relieve poverty, distress and sickness among beneficiaries and their families.

### **Public Benefit**

The Elfrida Society Trustees are committed to the guidance provided by the Charity Commission on Public Benefit. All our project activities aim to benefit individuals with learning disabilities and neurodiversity (our beneficiaries).

### **Commitment to Inclusion and Equality**

We uphold a strong commitment to Equal Opportunities and Diversity. Our activities are inclusive; welcoming adults with learning disabilities and neurodiversity (LDND) regardless of gender, race, faith, or personal circumstances. Importantly, all our services are provided free of charge to those who utilise them.

At the Elfrida Society, we continuously evaluate our approach to inclusion and equality. This includes adopting more progressive methods of co-production and ensuring the voices of those with lived experiences are central to our decision-making. We are also critically assessing the language we use to describe our work, starting with the language found in our current constitution, to better reflect the community we serve and work alongside.

The term "learning disabilities" remains a cornerstone of our work because of its recognition within UK law, providing crucial rights and protections for those affected. Our expertise in this area is vital to safeguarding these rights, particularly in the realms of learning disabilities, autism, learning difficulties, and any other challenges faced by our beneficiaries. However, we also recognise the importance of using more positive and inclusive language. By incorporating "neurodiversity" into our terminology, we aim to better encompass the broad spectrum of individuals we seek to reach and support, acknowledging the diversity of experiences and needs within our community.

## **The Elfrida Society (Limited by Guarantee) Trustees' report**

### **Our Legacy and Mission**

Since our founding in 1919, the Elfrida Society has been dedicated to removing barriers that limit the life chances of individuals with learning disabilities and neurodiversity. This reporting period has been marked by unprecedented challenges as the UK continues to face the ongoing cost-of-living crisis, which has had a profound impact on vulnerable communities. These difficulties have directly resulted in reduced funding for our charitable activities, limiting our ability to respond to increased demand for support when it is most needed.

Despite these obstacles, our commitment to our charitable objectives remains steadfast. We continue to provide services and support that empower people with learning disabilities and neurodiversity to build connections, lead happy and independent lives, and enjoy meaningful experiences. The needs and wishes of those we support remain central to our organisation, guiding both our service design and decisions on staffing. Our mission extends beyond individual empowerment, encompassing the prevention and relief of poverty, the promotion of social inclusion, and advocacy for the challenges faced by individuals with learning disabilities and neurodiversity. We are navigating a complex landscape, but our focus remains clear: to advocate for and support our community, even in the face of reduced resources and increased demand.

### **Progress and Achievements**

Throughout 2023-2024, we have made significant strides in expanding our reach across London boroughs and beyond. Our strategy focuses on continued growth, enhancing the quality of our services for individuals with learning disabilities and neurodiversity, their families, and caregivers. Over the past year, we have successfully connected with more individuals than ever, striving to maximise our impact and drive change within the community.

### **Responding to Challenges**

We acknowledge that there is still much work ahead. The current economic climate has presented unique challenges, including rising costs of living, food insecurity, and social isolation among vulnerable populations. This environment has provided challenges for our planning efforts and those of our partners and community stakeholders. Additionally, the funding landscape has become unpredictable, with many grant programs being paused as funders reassess their objectives in light of ongoing crises. As the cost-of-living crisis escalates, we anticipate even greater challenges for ourselves, local services, and our beneficiaries.

In response, we have restructured our operations to better address these emerging needs. We are collaborating with both existing and new partners to develop support services aimed at helping the learning disabilities and neurodiversity community manage food and fuel poverty, health issues, and social isolation. While we strive to provide essential advocacy, crisis support, and a safe space for assistance, we recognise that some of the needs -such as living wages, affordable housing, and accessible healthcare - extend beyond our immediate control.

Moving forward, our focus will be on delivering effective support at critical moments, while fostering collaboration among communities, partners, and policymakers to co-design sustainable solutions that empower individuals with learning disabilities and neurodiversity to navigate these challenges. Our past efforts and the priorities outlined in our strategic plan position us well to tackle upcoming challenges, seize opportunities, and pursue our ambitions with resilience and dedication.

## **The Elfrida Society (Limited by Guarantee) Trustees' report**

We hope this report illustrates the potential within our community and demonstrates how individuals with learning disabilities and neurodiversity continue to exhibit resilience and effect change. The synergies we foster with the learning disabilities and neurodiversity community, local authorities, service providers, and professionals remain vital partnerships, driving progress toward our strategic goals over the next 3-5 years.

### **Collaborations and Partnerships**

Over the past year, we have significantly strengthened our collaborations with the learning disabilities and neurodiversity community. By listening to the voices of those with lived experience of exclusion and inequality, we have ensured that our services and priorities are directly informed by the people we support. Our commitment to participatory action research and policy advocacy has empowered individuals with learning disabilities and neurodiversity to communicate their concerns and ideas to those in positions of power, driving meaningful change.

Our achievements have been made possible through the generous support of our partners, community members, and funders. Their investment has allowed us to expand our vision for learning disabilities- and neurodiversity-led change at both local and national levels, even amidst ongoing challenges such as the cost-of-living crisis. As we navigate these difficulties, the continued trust and backing of our collaborators will be vital.

We also extend our gratitude to our dedicated staff and volunteers, whose resilience and commitment have been instrumental in maintaining our support for people with learning disabilities and neurodiversity. Their passion ensures that we remain well-prepared to face the challenges ahead, including our ongoing focus on diversity and inclusion within our organisation.

### **Our Sites and Redevelopment Plans**

We have made significant progress in our redevelopment plans. We have commissioned an architect to prepare and submit our planning application to Islington Council. Additionally, an independent accessibility audit, funded by the City Bridge Foundation, has been completed. The results of this audit will guide the design of our new, fully inclusive space, marking a major step forward in our mission to create a welcoming and accessible community hub as well as to maximise and diversify income streams from our assets.

### **Our Projects and Initiatives**

Over the past year, the Elfrida Society has demonstrated resilience and collaboration in supporting the learning disabilities and neurodiverse community. As we face the challenges of 2023-24, including the worsening cost-of-living crisis, our work is more crucial than ever. Our key achievements and initiatives include:

- Expanding our specialist and independent advocacy provision for adults and parents across London and counties beyond London.
- Expanding our healthcare training for professionals and enhancing easy-read materials.
- Growing consultation, co-production, and peer research initiatives to empower community advocates in service design.
- Collaborating with local councils and Protection Approaches to support victims of hate crimes.

**The Elfrida Society (Limited by Guarantee)  
Trustees' report**

- Increasing capacity to sustain advocacy services across more hospitals and GP surgeries, thanks to new funding.

**Healthcare Access Barriers and Gaps in Provision**

Access to healthcare remains a significant challenge for those we support, as well as other vulnerable groups. People with learning disabilities and neurodiversity often face substantial barriers in accessing the healthcare they need. These include difficulties in communication, lack of understanding or awareness among healthcare professionals, and inadequate accommodations for their specific needs. The consequences of these barriers can be severe, leading to misdiagnoses, delayed treatments, and poorer health outcomes overall. Moreover, the ongoing strain on the NHS and social care services, exacerbated by economic pressures, has intensified these challenges. Long waiting times, reduced availability of specialised services, and limited support for mental health are issues that disproportionately affect those with learning disabilities and neurodiversity. As a result, many in our community struggle to receive the consistent, high-quality care they deserve.

**Healthcare Advocacy and Hospital Liaison Work** - The Elfrida Society is working to address barriers and gaps in provision by advocating for better healthcare access and supporting individuals in navigating the system. We offer specialist advocacy services, helping our beneficiaries to communicate their needs effectively and ensuring their voices are heard within the healthcare system. Additionally, we are collaborating with healthcare providers to promote greater awareness and understanding of the specific challenges faced by the learning disabilities and neurodiversity community.

During November 2023 and March 2024, we carried out a research project funded by Cloudesley and the Partners for Health grant, which identified gaps between healthcare services and advocacy, especially in hospital discharge processes. The final report showed that discharge from hospitals was a huge concern and service users and professionals would value greater cohesion between themselves and advocacy services to ensure patients with learning disabilities were fully supported back in the community and that links are made to continue referrals and provide wider support networks. As part of the funding from Cloudesley, we were able to improve communication pathways with LD nurses and community teams to increase their awareness of available advocates and to connect them with patients they had concerns about. Our advocacy services were expanded to address these issues, resulting in new referral cases and better collaboration within hospitals and community health teams.

**Learning from Lives and Deaths (LeDeR) Programme Representative** - The Elfrida Society is a proud member of the Learning from Lives and Deaths (LeDeR) program for people with learning disabilities and autistic individuals. Research shows that, on average, people with learning disabilities and autistic individuals experience earlier mortality and often receive lower-quality care compared to the general population. We are committed to helping change this. As members of the LeDeR steering groups for Islington and North London, we advocate for the learning disability community, ensuring that their voices are heard and that positive changes are made by learning from best practices and improving care standards.

## **The Elfrida Society (Limited by Guarantee) Trustees' report**

**Learning Disability and Autism Training and Awareness Raising** - In 2023-24, our experts with lived experience co-produced and delivered interactive training on Learning Disability and Autism to professionals in sectors such as healthcare, social services, and emergency services. Responding to the evolving economic and legislative landscape, we expanded our training to include Police, Fire Brigade, JobCentre Plus, and Social Services, aiming to improve the skills of professionals and enhance services for people with learning disabilities and neurodiversity.

### **Elfrida Society Parents Project (ESPP)**

The ESPP provides advocacy for parents with learning disabilities, neurodiversity, or mental health issues. Despite management changes, the project remained steady, receiving 54 new referrals in 2023-24. Advocates actively support parents, 80% of whom are mothers, through various stages of care proceedings.

A key development was overhauling internal procedures to encourage earlier referrals for advocacy during Child in Need and Child Protection stages. This led to improved engagement and earlier intervention. Additionally, a trial of parental support sessions to teach basic care skills showed promising results.

### **Care Act and Community Advocacy Project**

Funded by Rethink, the Care Act and Community Advocacy Project supported 26 clients in the past year. While most were long-standing cases, the project maintained strong working relationships and began balancing new referrals with health advocacy work.

### **Consultation Service Projects**

**Our user-led Carer View Monitors** resumed their monitoring schedule, visiting 27 properties and services. Their reports were highly praised by local authority commissioners, and the team enhanced their knowledge through additional training on fire safety and communication methods. This improved both their reporting quality and confidence.

**The Power and Control team** also made strides by negotiating better participation in council meetings and public events. They successfully coordinated several public consultation events alongside the Family Carers Action Group and were able to attract many service users and family carers to contribute ideas and suggestions. They have also established new partnerships with key services and professionals in a range of areas including the police, the fire brigade, hate crime awareness forums, etc., and they raised their profile through a photo shoot with Photosymbols.

### **Tea and Talks Social Group**

Launched in November 2023, the Tea and Talks group provides a social space for individuals with learning disabilities and neurodiversity to learn about local services. The group has seen growing participation and hosted numerous presentations from professionals and organisations, contributing to both local and national projects.

## **The Elfrida Society (Limited by Guarantee) Trustees' report**

### **Sports and Recreational Activities**

Our sports programs continue to promote inclusion and well-being for individuals with learning disabilities and neurodiversity.

Key achievements for 2023-24 include:

- Over 100 regular participants in tennis, football, cricket, and fitness sessions.
- 225 attendees at Learning Disability Week sports event 2023, promoting community engagement.

Our sports programs have been expanded to work with young people aged 16 and over, thanks to partnerships with City and Islington College. In February 2024, we proudly received the Sport Gives Back Group of the Year Award, recognising our commitment to making sports accessible for all.

Future Priorities for 2024-25 - Looking ahead, our key priorities include:

- Increasing engagement with schools and colleges.
- Developing more community champions to inspire peers.
- Expanding partnerships with organizations committed to accessible sports and inclusion.

By continuing to build on these initiatives, we are determined to create lasting positive impacts for the communities we serve.

### **Hate Crime Awareness and Capacity Building**

The Elfrida Society is actively addressing the challenges faced by individuals with learning disabilities in reporting hate crimes. We have partnered with the Police, Local Councils, and Protection Approaches in the Hate Crime Community Outreach and Resilience Project, funded by the London Mayor's Office for Policing and Crime (MOPAC). This project aims to build capacity in supporting victims of hate crime. Our staff and supported employees are now trained as Hate Crime Prevention Champions, committed to assisting those affected. Additionally, we have created accessible materials, including easy-read posters, pamphlets, and videos, to guide individuals on reporting hate crimes, fostering a safer community.

### **Easy Read and Accessible Information Service**

This year, we expanded our Easy Read and Accessible Information service to make complex information clearer for people with learning disabilities and neurodiversity. Our co-produced materials ensure clarity and user-friendliness. Despite challenges, we are focused on growing our client base within the NHS, local authorities, and professional sectors, ensuring that all communications empower individuals to engage fully with the information around them.

### **Consultation and Co-Production with Local Communities**

The Elfrida Society plays a vital role in representing the learning disability and neurodiverse community, ensuring their experiences shape policy and practice. Our co-production efforts have strengthened, with individuals increasingly leading our initiatives. In 2023, we expanded the reach of the On Your Marks Open Forum and the Learning Disability Week Sport Event, which engaged over 300 participants. These efforts have boosted our presence, and we aim to grow further in 2024-25 through increased investment and collaboration.

## **The Elfrida Society (Limited by Guarantee) Trustees' report**

### **Community Living Magazine**

We proudly support and contribute to *Community Living Magazine*, offering insights into the challenges faced by people with learning disabilities and neurodiversity. As active members of its Editorial Board, we ensure that the voices and experiences of these individuals are represented, particularly during the ongoing social and economic recovery from the pandemic.

### **Risk Management and Safeguarding**

We maintain a comprehensive Risk Register, reviewed quarterly by our Board of Trustees. Our Chief Executive and senior managers ensure effective risk management and safeguarding for vulnerable adults and staff. Our safeguarding policies are regularly updated, and rigorous health and safety measures are enforced, with continuous training and external support to uphold the highest standards.

### **Governance and Financial Oversight**

The Elfrida Society is committed to strong governance and financial oversight. Our Board of Trustees continually enhances its skills and diversity to better reflect the communities we serve. In 2024, we successfully recruited two new trustees, including a representative from the autistic community, and we continue to seek members with lived experience of learning disabilities and neurodiversity. Our Finance Sub-Committee oversees our financial health, ensuring stability and adaptability in a challenging economic environment. Through our BoardLink Advisory Group, representatives from the learning disability community are actively involved in Board discussions, ensuring their voices shape our governance.

### **Equality, Diversity, and Inclusion**

As a Disability Confident Committed employer, we prioritise equality, diversity, and inclusion across all aspects of our work. We are proud of our diverse team, which includes 15 individuals with learning disabilities and neurodiversity. Our policies ensure fair treatment for all, and we provide ongoing support and development opportunities, ensuring that everyone in our organisation can thrive.

### **Board of Trustees**

Our Board of Trustees, compliant with Charity Commission rules, is responsible for key decisions, including property management, risk policy, and strategic oversight. Our Trustees, who volunteer their time, bring a diverse range of skills and a deep commitment to our mission. Their effective governance and strategic leadership have been critical to our success in navigating the challenges of the past year, ensuring we continue to achieve positive outcomes for the community we service and work alongside.

### **Fundraising and New Funding Initiatives**

The Elfrida Society remains committed to ethical fundraising, strictly following the Fundraising Regulator's Code of Fundraising Practice and ensuring compliance with GDPR. We maintain a respectful and non-intrusive approach, avoiding cold-calling or using third-party fundraisers, while nurturing strong relationships with funders and supporters, which is essential in today's competitive fundraising landscape.

## **The Elfrida Society (Limited by Guarantee) Trustees' report**

Despite the economic challenges of 2023-24, particularly the ongoing cost-of-living crisis, we have secured crucial funding to meet our charitable goals. While we've reduced our deficit compared to previous years, we closed the financial year with a deficit of (£41,688) due to our dedication to maintaining essential projects, such as advocacy, consultation, and sports. With rising demand for services and increasing costs, we are strategically focusing on simplifying operations, diversifying funding sources, and controlling expenses. We are confident that with the continued support of our funders, we can build a fairer, more inclusive future for the learning disabilities and neurodiversity community.

Moving forward, we will continue to prioritise diversifying our income streams, increasing grant funding, and expanding our regular donor base.

### **Reserves Policy**

The Board of Trustees regularly reviews our reserves policy, ensuring it aligns with Charity Commission guidance and considers our strategic goals and financial risks. The Board has reaffirmed the importance of maintaining reserves that can cover three months of operations expenditure. This ensures:

- Cash Flow Stability: To manage fluctuations in income and funding delays, particularly from spot purchasing services.
- Operational Continuity: Reserves provide a safety net against unforeseen challenges, ensuring ongoing service delivery.
- Strategic Opportunities: A healthy reserve allows us to invest in strategic initiatives that advance our mission.

A key priority has been the redevelopment of Purley Place, which is crucial for our long-term sustainability. However, delays have impacted our expected income from this investment, leading to projected deficits. We are addressing this by ensuring all projects achieve full cost recovery, and this work is progressing well. The £100,000 designated for the Purley Place redevelopment will be reviewed in 2024-25, and we will need to raise additional funds to complete the project if planning permission is granted.

### **Financial Review**

The Elfrida Society is in a strong position to continue delivering our services and investing in long-term sustainability. Despite financial pressures from the pandemic and cost-of-living crisis, our fundraising efforts and reserves have allowed us to support more people with disabilities while managing financial risks.

In 2023/24, our income increased from £315,943 to £342,748 due to new project funding. Expenditures rose to £384,436 from £371,458 in the previous year, largely driven by new initiatives, including sports programs, a hate crime prevention project, and an expanded parental advocacy service. In 2024-25, we aim to enhance our income generation efforts and reduce costs through sustainability strategies, improved service models and competitive outsourcing.

**The Elfrida Society (Limited by Guarantee)  
Trustees' report**

**Statements of Trustees' responsibilities**

The Trustees, who are also the directors of The Elfrida Society for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing the accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Statement as to disclosure to our auditors**

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the trustees on 06/12/2024 and

signed on their behalf by;



.....  
Ms Patience Anne Wilson- Chair

**The Elfrida Society (Limited by Guarantee)**  
**Independent Auditors' Report to the Members of The Elfrida Society**

**Opinion**

We have audited the financial statements of The Elfrida Society (the 'Charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its income and expenditure for the year then ended:
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**The Elfrida Society (Limited by Guarantee)**  
**Independent Auditors' Report to the Members of The Elfrida Society**

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report. We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**The Elfrida Society (Limited by Guarantee)**  
**Independent Auditors' Report to the Members of The Elfrida Society**

**Responsibilities of the trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
  - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
  - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.

**The Elfrida Society (Limited by Guarantee)**  
**Independent Auditors' Report to the Members of The Elfrida Society**

- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [[www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities)]. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Anthony Epton*  
.....

12/12/2024

**Anthony Epton (Senior Statutory Auditor)**  
**for and on behalf of**  
**Goldwins Limited**  
**Statutory Auditor**  
**Chartered Accountants**  
**75 Maygrove Road**  
**West Hampstead**  
**London NW6 2EG**

The Elfrida Society (Limited by Guarantee)

Statement of Financial Activities  
(incorporating an income and expenditure account)

For the year ended 31 March 2024

					2024	2023
		Restricted funds	Designated funds	Unrestricted funds	Total	Total
	Note	£	£	£	£	£
<b>Income and Endowments from:</b>						
Donations and legacies	2	-	-	16,933	<b>16,933</b>	1,250
Charitable activities:						
Community services	3a	36,733	12,825	105,978	<b>155,536</b>	153,957
Parents Advocacy & other services	3b	-	-	133,170	<b>133,170</b>	128,024
Investments	3c	-	-	34,161	<b>34,161</b>	30,587
Other income		-	-	2,948	<b>2,948</b>	2,125
<b>Total Income</b>		<b>36,733</b>	<b>12,825</b>	<b>293,190</b>	<b>342,748</b>	<b>315,943</b>
<b>Expenditure on:</b>						
Charitable activities:						
Direct costs		30,099	6,564	176,117	<b>212,780</b>	216,552
Support costs		-	-	171,656	<b>171,656</b>	154,906
<b>Total Expenditure</b>	4	<b>30,099</b>	<b>6,564</b>	<b>347,773</b>	<b>384,436</b>	<b>371,458</b>
Net gains/(losses) on investments	9	-	-	-	-	-
<b>Net Income/ (Expenditure)</b>		<b>6,634</b>	<b>6,261</b>	<b>(54,583)</b>	<b>(41,688)</b>	<b>(55,515)</b>
<b>Transfers between funds</b>		<b>-</b>	<b>1,325</b>	<b>(1,325)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>6,634</b>	<b>7,586</b>	<b>(55,908)</b>	<b>(41,688)</b>	<b>(55,515)</b>
<b>Total funds at 1 April 2023</b>		<b>56,820</b>	<b>332,352</b>	<b>717,954</b>	<b>1,107,126</b>	<b>1,162,641</b>
<b>Total funds at 31 March 2024</b>		<b>63,454</b>	<b>339,938</b>	<b>662,046</b>	<b>1,065,438</b>	<b>1,107,126</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 13 to the financial statements.

**The Elfrida Society (Limited by Guarantee)**

**Balance Sheet**

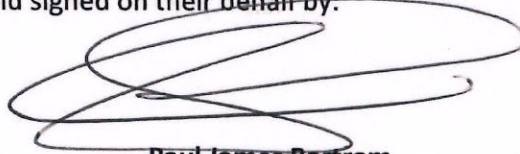
**As at 31 March 2024**

	Note	£	2024 £	2023 £
<b>Fixed assets</b>				
Tangible fixed assets	8	<b>174,304</b>		179,480
Investment property	9	<b>750,000</b>		750,000
			<b>924,304</b>	929,480
<b>Current assets</b>				
Debtors	10	<b>67,641</b>		48,628
Cash at bank and in hand		<b>113,107</b>		158,969
		<b>180,748</b>		207,597
<b>Creditors: amounts due within 1 year</b>	11	<b>(39,614)</b>		(29,951)
<b>Net current assets/(liabilities)</b>			<b>141,134</b>	177,646
<b>Net assets</b>	12		<b>1,065,438</b>	<b>1,107,126</b>
<b>Funds</b>				
Restricted funds			<b>80,779</b>	56,820
Unrestricted funds				
Non-distributable reserves			<b>634,059</b>	634,059
Designated funds			<b>327,113</b>	332,352
General funds			<b>23,487</b>	83,895
<b>Total funds</b>			<b>1,065,438</b>	<b>1,107,126</b>

The financial statements were approved and authorised for issue by members of the Board of Trustees on 06/12/2024 and signed on their behalf by:



**Patience Wilson**  
Chair



**Paul James Bartram**  
Treasurer

The Elfrida Society (Limited by Guarantee)

Statement of Cash Flows

As at 31 March 2024

	Note	2024 £	2023 £
<b>Cash flows from operating activities:</b>			
Net cash provided by/(used in) operating activities	15a	<u>(78,082)</u>	<u>(85,571)</u>
<b>Cash flows from investing activities:</b>			
Interest income		34,161	30,587
Purchase of property and other fixed assets		(1,941)	
Disposal proceeds from sale of investment property		-	-
<b>Cash provided (used in)/by investing activities</b>		<u>32,220</u>	<u>30,587</u>
<b>Cash flows from financing activities:</b>			
Repayment of borrowing		-	-
Cash inflows from new borrowing		-	-
<b>Net cash provided by/(used in) financing activities</b>		<u>-</u>	<u>-</u>
<b>Decrease in cash and cash equivalents in the year</b>		<b>(45,862)</b>	<b>(54,984)</b>
Cash and cash equivalents at the beginning of the year		158,969	213,953
<b>Cash and cash equivalents at the end of the year</b>	15b	<u><b>113,107</b></u>	<u>158,969</u>

## The Elfrida Society (Limited by Guarantee)

### Notes to the financial statements

#### For the year ended 31 March 2024

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##### 1. Accounting policies

- a) These financial statements have been prepared in accordance with "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) effective from 1 April 2015 - Charities SORP (FRS102) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.
- b) As described in the report of the trustees, the Society was successful in securing additional income in the form of grants, donations and contracts from a wide range of sources. Despite the challenges faced in recent years because of the impact of the pandemic and the cost-of-living crisis, by the end of March 2023 we still had a pipeline of funding, which enable us to continue to achieve our charitable objectives. In contrast to the last financial year, when we faced a significant reduction of income, we managed to reduce our deficits by approximately 50%.

Looking further ahead, the Society will need to continually work at securing additional funding for 2023/24 in order to maintain and extend the services currently provided. The Society does have the option to utilise its assets to provide additional funding for service provision. As a consequence, the trustees consider that the Society is well placed to manage its financial risks despite the current uncertain economic environment.

After making enquiries, the trustees have a reasonable expectation that the Society has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

- c) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable. Intangible income is recognised as an incoming resource where the provider of the service has incurred a financial cost. Volunteer time is not included in the financial statements.
- d) Grants are recognised in full in the statement of financial activities in the year in which they are receivable, unless there are donor-imposed restrictions on the timing of the expenditure to a future period in which case they are deferred.
- e) Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted fund. Where a fixed asset is donated to the charity for its own use, it is treated in a similar way to a restricted grant.
- f) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Indirect costs are allocated to activities on the basis of staff time spent working on those activities.

	%
Community services	57
Parents Advocacy	43

## The Elfrida Society (Limited by Guarantee)

### Notes to the financial statements

#### For the year ended 31 March 2024

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#### 1. Accounting policies (continued)

- g) Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Furniture and equipment	25% straight line basis
Freehold and long leasehold buildings and improvements	2% straight line basis

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

- h) Investment property represents the charity's portfolio of properties. It is initially recognised at cost, which includes purchase cost and any directly attributable expenditure. Investment property whose fair value can be measured reliably is measured at fair value at each reporting date. Any fair value gains arising are not realised profits and therefore are transferred to a separately designated non-distributable reserve. Any loss arising from revaluation is also recognised in the non-distributable reserve unless it represents a loss below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.
- i) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.
- j) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and support costs.
- k) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity.
- l) Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- m) Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities in the year in which they fall due.

#### 2. Donations and legacies

	Restricted	Designated	Unrestricted	2024 Total	2023 Total
	£	£	£	£	£
Donations & similar incoming resources	-	-	16,933	<b>16,933</b>	1,250
	-	-	16,933	<b>16,933</b>	1,250

**The Elfrida Society (Limited by Guarantee)**  
**Notes to the financial statements**  
**For the year ended 31 March 2024**

	Restricted £	Designated £	Unrestricted £	Total £	Total £
<b>a. Community services</b>					
London Borough of Islington	-	-	61,000	<b>61,000</b>	66,766
Pohwer Advocacy - LBI	-	-	-	-	22,614
Rethink Advocacy - LBI	-	-	21,180	<b>21,180</b>	15,347
Richard Cloudesley's Charitable fund	17,500	-	-	<b>17,500</b>	9,640
The National Lottery Awards for All England	19,233	-	-	<b>19,233</b>	8,334
LHEP NHSE & GLA Community Action for Partnerships in Health	-	-	11,298	<b>11,298</b>	-
Protection Approaches - HCCORP	-	-	2,750	<b>2,750</b>	2,813
Middlesex County Cricket Club	-	-	5,250	<b>5,250</b>	-
Sport England Small Grants	-	12,825	-	<b>12,825</b>	-
City Bridge Trust	-	-	4,500	<b>4,500</b>	-
The Queen's Platinum Jubilee Activity Fund	-	-	-	-	300
Just Play Football	-	-	-	-	1,100
London Catalyst - The Samaritans Fund	-	-	-	-	863
Adidas Football Collective	-	-	-	-	1,680
Local Initiatives Fund LBI	-	-	-	-	500
Ground Works UK – Tesco	-	-	-	-	3,000
Premier League Grassroots Football	-	-	-	-	6,000
Mencap The Together Fund	-	-	-	-	5,000
Screwfix Foundation	-	-	-	-	10,000
	<b>36,733</b>	<b>12,825</b>	<b>105,978</b>	<b>155,536</b>	<b>153,957</b>
<b>b. Parents' Advocacy</b>					
Elfrida Peer Support Group fund	-	-	130,537	<b>130,537</b>	123,809
York University	-	-	-	-	3,000
Surrey University	-	-	2,520	<b>2,520</b>	630
Kingston University	-	-	-	-	225
Kings College	-	-	113	<b>113</b>	225
Royal Holloway University	-	-	-	-	135
	-	-	<b>133,170</b>	<b>133,170</b>	<b>128,024</b>
<b>c. Investment Income</b>					
Ambler tenants	-	-	32,433	<b>32,433</b>	29,900
Bank Interest	-	-	1,728	<b>1,728</b>	687
	-	-	<b>34,161</b>	<b>34,161</b>	<b>30,587</b>

The Elfrida Society (Limited by

Notes to the financial statements

For the year ended 31 March 2024

4 Total expenditure	Community services £	Parents Advocacy £	Support costs £	<b>2024 Total £</b>	2023 Total £
Staff costs ( Note 6)	97,689	90,530	105,780	<b>293,999</b>	272,799
Sub-contractors	8,599	-	-	<b>8,599</b>	13,179
Individual Service Fund support fees	-	-	-	-	-
Staff training, supervision & recruitment	(160)	1,743.00	3,093	<b>4,676</b>	8,443
Office costs	1,134	1,644	9,560	<b>12,338</b>	13,031
Advertising and marketing	-	-	720	<b>720</b>	720
Travel	240	2,645	3	<b>2,888</b>	1,857
Premises costs	1,309	-	12,017	<b>13,326</b>	14,282
Insurance	48	-	5,873	<b>5,921</b>	5,629
Repairs and renewals	3,808	-	-	<b>3,808</b>	131
Food and provisions	20	-	183	<b>203</b>	116
Recreation and welfare	830	160	1,994	<b>2,984</b>	2,646
Education/tutor costs	2,241	-	-	<b>2,241</b>	4,747
Professional Fees	-	300	13,528	<b>13,828</b>	16,359
Depreciation	-	-	7,117	<b>7,117</b>	6,632
(Profit)/(loss) on disposal of fixed assets	-	-	-	-	-
Equipment hire	-	-	6,206	<b>6,206</b>	4,581
Audit and accountancy	-	-	5,461	<b>5,461</b>	5,974
Bank charges	-	-	121	<b>121</b>	180
Sundry	-	-	-	-	152
	<u>115,758</u>	<u>97,022</u>	<u>171,656</u>	<u><b>384,436</b></u>	<u>371,458</u>
Support costs apportioned	27,791	21,321	(49,112)	-	-
	<u>143,549</u>	<u>118,343</u>	<u>122,544</u>	<u><b>384,436</b></u>	<u>371,458</u>

The Elfrida Society (Limited by Guarantee)

Notes to the financial statements

For the year ended 31 March 2024

5. Net (Expenditure)/Income

This is stated after charging:	2024 £	2023 £
Depreciation / Amortisation	7,117	6,632
Loss on disposal of fixed assets	-	-
Auditors' remuneration excluding VAT: audit - for current year	4,000	5,974
Operating lease rentals: equipment	6,206	4,581
	<u>6,206</u>	<u>4,581</u>

6. Staff costs and numbers

Staff costs were as follows:	2024 £	2023 £
Salaries and wages	262,177	243,380
Social security costs	24,521	22,364
Other pension costs	5,387	4,962
	<u>292,085</u>	<u>270,706</u>
Agency staff	1,914	2,093
	<u>293,999</u>	<u>272,799</u>

One employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits including pension contributions and employer's NI of the key management personnel were £77,704 (2023: £64,620).

None of the trustees nor persons connected with them received any remuneration or other benefits from the charity.

The average weekly number of employees during the year was as follows:

	2024 No.	2023 No.
Community services	18	18
Parents Advocacy	3	3
Support	2	2
	<u>23</u>	<u>23</u>

## The Elfrida Society (Limited by Guarantee)

### Notes to the financial statements

For the year ended 31 March 2024

#### 7. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

#### 8. Tangible fixed assets

	Freehold land and buildings £	Long leasehold land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>				
At the start of the year	195,000	100,000	25,509	<b>320,509</b>
Additions in year	-	-	1,941	<b>1,941</b>
Disposals	-	-	-	-
At the end of the year	<u>195,000</u>	<u>100,000</u>	<u>27,450</u>	<u><b>322,450</b></u>
<b>Depreciation</b>				
At the start of the year	61,775	56,800	22,454	<b>141,029</b>
Charge for the year	2,730	2,000	2,387	<b>7,117</b>
Eliminated on disposal	-	-	-	-
At the end of the year	<u>64,505</u>	<u>58,800</u>	<u>24,841</u>	<u><b>148,146</b></u>
<b>Net book value</b>				
At the end of the year	<u><b>130,495</b></u>	<u><b>41,200</b></u>	<u><b>2,609</b></u>	<u><b>174,304</b></u>
At the start of the year	<u>133,225</u>	<u>43,200</u>	<u>3,055</u>	<u>179,480</u>

All tangible fixed assets are used for charitable purposes.

Long leasehold land and buildings comprises one property which is the subject of a planning restriction imposed by the London Borough of Islington. Under the restriction, the property can only be used as the headquarters of the charitable organisation.

The company's freehold and long leasehold land and buildings were revalued by Currell & Co, Chartered Surveyors in March 1999 on the basis of open market value for the existing use. Following the revision of the SORP in 2000, a decision was made not to adopt a property revaluation policy. As such the 1999 valuations have been adopted and incorporated in these financial statements. The trustees are not aware of any material changes since the last valuation. Depreciation has been calculated to write off the value of the building over 50 years from this date.

If the freehold and long leasehold land and buildings had not been revalued, they would have been included on the historical cost basis (original NBV: freehold £32,837; leasehold £2,502).

The Elfrida Society (Limited by Guarantee)

Notes to the financial statements

For the year ended 31 March 2024

9. Investment properties	2024	2023
	£	£
<b>Movement in market/fair value:</b>		
Fair value at the start of the year	750,000	750,000
Disposal proceeds	-	-
Realised gains/(losses) on disposals	-	-
Fair value at the end of the year	<u>750,000</u>	<u>750,000</u>
Historical cost	<u>200,369</u>	<u>200,369</u>

Investment property was valued at 16 February 2018 at fair value (open market basis) by Drivers & Norris, Chartered Surveyors. The valuation assumes that the property has been maintained in good order and there has not been any significant change.

10. Debtors	2024	2023
	£	£
Fees receivable	29,672	23,207
Other debtors	32,057	20,252
Prepayments	5,912	5,169
	<u>67,641</u>	<u>48,628</u>

11. Creditors	2024	2023
	£	£
<b>Creditors: amounts due within 1 year</b>		
Taxation and social security	8,809	6,826
Deferred income	12,701	241
Other creditors	5,165	4,772
Accruals	12,939	18,112
	<u>39,614</u>	<u>29,951</u>

The Elfrida Society (Limited by Guarantee)

Notes to the financial statements

For the year ended 31 March 2024

12. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	41,200	52,419	80,685	174,304
Investment properties	-	200,369	549,631	750,000
Net current assets	39,579	74,325	27,230	141,134
<b>Net assets at the end of the year</b>	<b>80,779</b>	<b>327,113</b>	<b>657,546</b>	<b>1,065,438</b>

Comparative analysis of net assets between funds for the year ended 31 March 2023:

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	43,200	54,360	81,920	179,480
Investment properties	-	200,369	549,631	750,000
Net current assets	13,620	77,623	86,403	177,646
<b>Net assets at the end of the year</b>	<b>56,820</b>	<b>332,352</b>	<b>717,954</b>	<b>1,107,126</b>

The Elfrida Society (Limited by Guarantee)  
Notes to the financial statements  
For the year ended 31 March 2024

13. a. Movements in funds

	Balance at 01.04.23	Incoming resources	Outgoing resources	Transfers to/(from)	Balance at 31.03.24
	£	£	£	£	£
<b>Restricted funds:</b>					
Premises fund	43,200	-	(2,000)	-	41,200
The National Lottery Awards for All England	543	19,233	(2,374)	-	17,402
City Bridge Trust	-	4,500	(4,500)	-	-
Queens Platinum Lottery	1,966	-	(1,966)	-	-
Richard Cloudesley's Charitable fund	10,000	17,500	(10,000)	-	17,500
Sports England Small Grants	-	12,825	(8,959)	-	3,866
London Catalyst The Samaritans	1,111	-	(300)	-	811
	56,820	54,058	(30,099)	-	80,779
<b>Designated funds:</b>					
Mencap The Together Fund	3,273	-	(3,273)	-	-
All Other Sports	-	-	-	1,325	1,325
Ambler Redevelopment	200,369	-	-	-	200,369
Screwfix	4,350	-	(1,350)	-	3,000
Fixed assets	54,360	-	(1,941)	-	52,419
Purley Place	70,000	-	-	-	70,000
	332,352	-	(6,564)	1,325	327,113
<b>Unrestricted funds:</b>					
Non-distributable reserves	634,059	-	-	-	634,059
General funds	83,895	288,690	(347,773)	(1,325)	23,487
	717,954	288,690	(347,773)	(1,325)	657,546
<b>Total funds</b>	<b>1,107,126</b>	<b>342,748</b>	<b>(384,436)</b>	<b>-</b>	<b>1,065,438</b>

13. b. Movements in funds

Comparative statement of funds for the year ended 31 March 2023:

	01.04.22	Incoming resources	Outgoing resources	Transfers to/(from)	31.03.23
	£	£	£	£	£
<b>Restricted funds:</b>					
Premises fund	45,200	-	(2,000)	-	43,200
The Sports Big Lottery	523	9,640	(9,620)	-	543
Cripplegate	-	-	-	-	-
Queens Platinum Lottery	-	8,334	(6,368)	-	1,966
Richard Cloudesley's Charitable fund	-	10,000	-	-	10,000
The Baily Thomas Charitable fund	833	-	(833)	-	-
London Catalyst The Samaritans	111	1,100	(100)	-	1,111
	46,667	29,074	(18,921)	-	56,820
<b>Designated funds:</b>					
Mencap The Together Fund	-	6,000	(2,727)	-	3,273
Siren	(678)	-	-	678	-
Ambler Redevelopment	200,369	-	-	-	200,369
Screwfix	-	5,000	(650)	-	4,350
Fixed assets	54,360	-	-	-	54,360
Purley Place	70,000	-	-	-	70,000
	324,051	11,000	(3,377)	678	332,352
<b>Unrestricted funds:</b>					
Non-distributable reserves	634,059	-	-	-	634,059
General funds	157,864	275,869	(349,160)	(678)	83,895
	791,923	275,869	(349,160)	(678)	717,954
<b>Total funds</b>	<b>1,162,641</b>	<b>315,943</b>	<b>(371,458)</b>	<b>-</b>	<b>1,107,126</b>

**The Elfrida Society (Limited by Guarantee)**

**Notes to the financial statements**

**For the year ended 31 March 2024**

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**13. Movements in funds (continued)**

**Purposes of restricted funds**

**Premises fund**

This is 34 Islington Park Street, which has a restriction placed upon it that it must be used as the headquarters of the charity. The fund represents the net book value of the building.

**The National Lottery Awards for All England**

Funding received in the previous year for the Sports Project. Balance carried forward to be used by October 2025.

**City Bridge Trust**

Funding received in the year to cover the costs of an access audit and of accessibility awareness training for improvements to the Elfrida Society's centre as part of its redevelopment strategy.

**Queens Platinum Lottery Fund**

Balance brought forward in 2022-23 for the Sports Project. All funding balances used by October 2023.

**Cloudesley Charitable Foundation**

Funding carried forward to 2023-24 for Health Advocacy Project, 100% of the funding was used by March 2024. New funding received for new Healthcare and Hospital Liaison Project in Q4 of 2023-24 to be used in Q1 and Q2 2024-25.

**Sports England Small Grants**

Funding for Sports/Tennis received in 2023-24, balance to be used by December 2024.

**London Catalyst The Samaritans**

Balance of funding received in previous year to assist people in need through the provision of emergency hardship payments. Balance carried forward to use in 2024-25.

**Purposes of designated funds**

**Mencap The Together Fund**

Balance of funding received for Sports in 2022-23 was used by September 2023.

**All Other Sports**

Balance carried forward to use in 2024-25.

**Ambler Redevelopment**

This represents the amortised cost of the re - development of the properties in Ambler Rd.

**Screwfix**

Balance carried forward from previous year to contribute to the redevelopment work at Purley Place community space, to be used in 2024-25.

**Fixed assets**

This represents the value of general funds invested in fixed assets and therefore not readily available for other purposes.

**Purley Place**

To redevelop Purley Place to make it fully accessible and to bring the first and loft floors back in use. Designated amount C/F as this work was delayed due to Covid-19 and planning permission complications. We expect this work to be completed in 2025-26.

## The Elfrida Society (Limited by Guarantee)

### Notes to the financial statements

For the year ended 31 March 2024

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#### 14. Operating lease commitments

As at 31 March 2024 the charity had total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Equipment:		
Less than 1 year	4,171	4,220
Between 2 and 5 years	<u>12,361</u>	<u>2,584</u>
	<u>16,532</u>	<u>6,804</u>

#### 15. a) Reconciliation of income/(expenditure) to net cash from operating activities

	2024	2023
	£	£
Net movement in funds for the year before revaluation	(41,688)	(55,515)
Depreciation charges	7,117	6,632
Profit/(loss) on disposal of fixed assets	-	-
Interest on investments	(34,161)	(30,587)
Gain/(loss) on disposal of investments	-	-
(Increase)/decrease in debtors	(19,013)	11,065
Increase/(decrease) in creditors	9,663	(17,166)
<b>Net cash provided by/(used in) operating activities</b>	<u>(78,082)</u>	<u>(85,571)</u>

#### b) Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash at bank and in hand	<u>113,107</u>	<u>158,969</u>

#### 16. Company status

The company is limited by guarantee and does not have a share capital. The liabilities of the members in the event of a winding up is limited by guarantee to an amount not exceeding £1 per member. At the balance sheet date there were 7 members (2023: 6).

#### 17. Related party transactions

There are no related party transactions (2023: none).

The Elfrida Society (Limited by Guarantee)

Notes to the financial statements

For the year ended 31 March 2024

18. Prior year statement of financial activities

		Restricted	Designated	Unrestricted	2023 Total
	Note	£	£	£	£
<b>Income and Endowments from:</b>					
Donations and legacies	2	-	-	1,250	<b>1,250</b>
<i>Charitable activities</i>					
Community services	3a	29,074	11,000	113,883	<b>153,957</b>
Parents and other	3c	-	-	128,024	<b>128,024</b>
Investments		-	-	30,587	<b>30,587</b>
Other income		-	-	2,125	<b>2,125</b>
<b>Total Income and Endowments</b>		<b>29,074</b>	<b>11,000</b>	<b>275,869</b>	<b>315,943</b>
<b>Expenditure on:</b>					
<i>Charitable activities</i>					
Direct costs		18,921	3,377	194,254	<b>216,552</b>
Support costs		-	-	154,906	<b>154,906</b>
<b>Total Expenditure</b>	4	<b>18,921</b>	<b>3,377</b>	<b>349,160</b>	<b>371,458</b>
<b>Net Expenditure</b>	5	<b>10,153</b>	<b>7,623</b>	<b>(73,291)</b>	<b>(55,515)</b>
<b>Net gains/losses on</b>		-	-	-	-
<b>Transfer between funds</b>		-	678	(678)	-
<b>Net movement in funds</b>		<b>10,153</b>	<b>8,301</b>	<b>(73,969)</b>	<b>(55,515)</b>
<b>Total Funds brought forward at 1 April 2022</b>		<b>46,667</b>	<b>324,051</b>	<b>791,923</b>	<b>1,162,641</b>
<b>Total Funds carried forward at 31 March 2023</b>		<b>56,820</b>	<b>332,352</b>	<b>717,954</b>	<b>1,107,126</b>