THE WORLD FEDERATION
OF KHOJA SHIA ITHNA-ASHERI MUSLIM COMMUNITIES



TRUSTEES REPORT

January - December 2025

The World Federation is an NGO in Special Consultative Status with the Economic and Social Council (ECOSOC) of the United Nations

Registered Charity in the UK No. 282303

Table of Contents

Objectives 3

Public Benefit Statement 3

Structure and Governance 5

Reference and Administrative Details 6

WF-AID 7

Islamic Education 13

Madrasah Centre of Excellence (MCE) 17

International Centre for Advanced Islamic Research (ICAIR) 21

Hawza Online 25

International Outreach Department 29

Education 32

Khoja Heritage Project 37



Objectives

Our Vision

To build a compassionate and self-sustaining world, inspired by the values of the Shia Ithna-Asheri faith and the legacy of the Khoja community, where every individual has the opportunity to live with dignity, purpose, and hope.

Our Mission

To serve humanity through impactful, faith-rooted charitable action. We unite and empower the global Khoja Shia Ithna-Asheri community to address poverty, promote education, and advance ethical leadership, and work in partnership with others to uplift lives and uphold human dignity around the world.

Public Benefit Statement

The World Federation of KSIMC ("The World Federation") is committed to advancing charitable purposes that deliver demonstrable public benefit, in accordance with the requirements of the Charities Act 2011. In line with Section 17 of the Act, the Trustees have had regard to the Charity Commission's guidance on public benefit in shaping and delivering the organisation's activities during the year ended 31 December 2025.

The charity's work is rooted in the belief that all individuals are entitled to essential human needs. It undertakes humanitarian programmes focused on alleviating poverty, improving access to clean water, and expanding educational opportunities — particularly in underserved and developing regions. These initiatives are designed to promote long-term self-sufficiency and resilience among beneficiaries.

In addition, The World Federation is dedicated to fostering understanding of Islam as a faith that promotes peace, compassion, and universal human values. All charitable activities are carried out with transparency, inclusivity, and accountability, ensuring that the benefits are accessible to a sufficiently broad section of the public and not unduly restricted.

The World Federation of KSIMC's guiding principle remains: 'We exist to serve'.

The organisation is committed to creating a more just, compassionate, and self-reliant world. Guided by the ethical teachings of the Shia Ithna-Asheri faith and the lived experiences of the Khoja community, our work is rooted in service, dignity, and the promotion of human well-being.

We believe that access to basic needs, such as food, water, healthcare, education, and shelter, is a fundamental right. Our long-term aim is to empower communities, especially the most vulnerable, with the tools and opportunities needed to thrive with independence and hope.

Our charitable programmes are implemented in collaboration with local partners across the globe and include:

- Emergency relief during crises and disasters
- Livelihood and economic support to promote self-sufficiency
- Healthcare and medical aid through clinics, hospitals, and outreach
- Safe water and sanitation solutions
- Housing construction and reconstruction
- Support for widows, orphans, and other marginalised groups
- Sponsorship and educational access for students from low-income backgrounds
- Interfaith and civic engagement to strengthen community cohesion
- Development and distribution of faith-based educational resources

We also invest in building capacity within our grassroots communities to strengthen institutions and leadership for the future.

The World Federation's constitutional objectives are:

1. To promote the Shia Ithna-Asheri faith throughout the world;
2. To relieve poverty among members of the Community; and
3. To educate members of the Community.

** where the "Community" is defined as persons throughout the world who are of the Shia Ithna-Asheri faith.*

This report outlines how each major department — WF-AID (International Relief & Development), Islamic Education, and Community Affairs, together with the specific initiatives and centres described below — works to advance these charitable objects. Our activities are guided by a strategic plan developed at a Conference every three years, and the Trustees monitor progress and programme delivery through regular reporting and review.

Reports are shared transparently with donors and the wider public via our website. The Trustees confirm that they have had regard to the guidance on public benefit as set out in Section 17 of the Charities Act 2011, including the guidance specific to charities for the advancement of religion.

The whole-charity statement above should be read together with the department-specific "Impact & Public Benefit" information set out under each department's activities later in this report.

Structure and Governance

The World Federation is governed by its Constitution dated 27 December 1980, (as amended in May 2014, May 2011, December 2010, October 2009, September 2006, October 2003, June 1997 and October 1990). The accounts have been prepared under the Charities SORP Second Edition, effective 1 January 2019.

Membership

The World Federation was registered as a charity in England and Wales on 1 June 1982. It was accredited as a Non-Governmental Organisation ('NGO') in Special Consultative Status with the Economic and Social Council of the United Nations in July 2007 and became a member of the Fundraising Standards Board in February 2008.

Following the implementation of the Charities (Protection and Social Investment PSI) Act 2016, the Charity has reviewed its fundraising activities and confirms that it complies with the regulation. The Charity did not make use of any external fundraisers.

Organisational Structure

The World Federation has an elected President, Vice President, Hon. Treasurer and Hon. Assistant Treasurer. The Secretariat, led by a nominated Secretary General, and assisted by a nominated Assistant Secretary General, has overall responsibility of the staff and volunteers that coordinate the activities of the organisation. The six Office Bearers are the key management personnel of the Organisation and effectively act as the senior management team. The Office Bearers are not remunerated for their services and only reimbursed occasionally for expenses incurred for duties carried out as Trustees. In addition, the charity employs a full time accountants who forms part of the management team

The World Federation also has an Executive Council, made up of Councillors from its membership, who regularly meet to monitor the organisation's activities and progress. A triennial conference is organised to discuss the progress of the preceding three-year period and the direction for the next three years. The Conference has the power to adopt important and strategic resolutions and can amend the Constitution. In addition

The World Federation is governed by its Constitution dated 27 December 1980, (as amended in May 2014, May 2011, December 2010, October 2009, September 2006, October 2003, June 1997 and October 1990). The accounts have been prepared under the Charities SORP Second Edition, effective 1 January 2019.

Appointment of the Trustees

The appointment of the Trustees is governed by the Constitution. The Board of Trustees devote their time voluntarily. The organisation undertakes training needs analysis of its Trustees, actively encouraging them to undergo training to fulfil their development needs.

The Corporate Governance Framework

After a strategic reorganisation in 2006, a significant proportion of The World Federation's services were devolved to its regional members who were better informed of the local needs and resources of the community. A new focused approach enabled the organisation to work through its three departments, each of which is led by a Head who is responsible for managing the activities of that department.

Reference and Administrative Details

Status: Registered charity in England & Wales

Charity No: 282303

Office Bearers (Key Management Personnel)

Role	Name
President	Safder Jaffer
Vice President	Habib Meghjee
Secretary General	Ali Jawad
Assistant Secretary General	Ali Abbas Hasham
Hon. Treasurer	Sajjad Rajan
Assistant Hon. Treasurer	Mohsin Musa
Accountant	Mohamed Lakha

Trustees and Principal Office

Trustees	Name
Safder Jaffer Habib Meghjee Ali Jawad Ali Abbas Hasham Sajjad Rajan Mohsin Musa	The World Federation of KSIMC Wood Lane, Stanmore Middlesex, HA7 4LQ United Kingdom

Bankers and Auditors

Bankers	Auditors
Barclays Bank, *Harrow, United Kingdom* **Habib Bank Zurich**, *London, United Kingdom*	**Price Bailey LLP** Chartered Accountants Statutory Auditors *3rd Floor, 24 Old Bond St, Mayfair, London, W1S 4AP, United Kingdom*

WF-AID

ECONOMIC EMPOWERMENT & DISASTER RELIEF



WF-AID

WF-AID is a department of The World Federation of KSIMC (TWF) responsible for the implementation of the organisation's relief, welfare, and social development programmes across over 25 countries. WF-AID is not a separate legal entity and its activities, income and expenditure are consolidated within TWF's financial statements. WF-AID translates the charitable purposes into practical interventions that address poverty, vulnerability, and humanitarian need.

Through WF-AID's programme portfolio, WF-AID seeks to meet immediate humanitarian needs while contributing to the wellbeing and resilience of the communities it serves.

Programme delivery is undertaken in accordance with TWF's governance, safeguarding, and accountability frameworks, including partner due diligence, safeguarding checks, financial approval processes, grant monitoring, and periodic reporting. WF-AID works with vetted local and regional implementing partners — registered institutions rather than individuals — which are subject to these oversight processes prior to and during programme delivery, enabling delivery in diverse and often challenging environments while maintaining appropriate quality assurance and alignment with TWF's charitable objectives. Further detail on grant approval and monitoring controls is set out in the Grant Making Policies section of this report.

WF-AID's work is informed by the values of service, compassion, and social responsibility that underpin TWF's faith-based charitable ethos.

Key Activities & Achievements

WF-AID delivered a diverse portfolio of humanitarian relief, seasonal assistance, social development and Water, Sanitation and Hygiene (WASH) programmes, responding to humanitarian needs while supporting vulnerable communities across multiple regions.

Emergency and Humanitarian Response

WF-AID delivered emergency assistance to communities affected by conflict and natural disasters, including populations in Gaza, Lebanon, and flood-affected regions of Pakistan. These responses focused on the provision of food and water aid, emergency medical assistance, and essential relief items in challenging environments.

Seasonal Relief Programmes

Seasonal relief programmes played a significant role in addressing short-term vulnerability and food insecurity during periods of heightened need. Core initiatives included:

- **Ramadhan Relief** – Provision of food packs and essential items to vulnerable households during the holy month of Ramadhan, supporting food access and reducing financial pressure during religious observance.

- **FFK (Fitrah, Fidyah and Kaffarah)** – Food support delivered following Ramadhan, enabling the fulfilment of religious obligations while addressing food insecurity among vulnerable households.

- **Qurbani** – Distribution of meat to families in need during the Qurbani period, improving access to nutritious food and supporting households.

- **Winter Aid** – Seasonal assistance delivered to communities affected by cold weather conditions, including the provision of food and essential winter items to help cope with seasonal hardship.

Development, Welfare and Livelihood Support Programmes

WF-AID sustained a range of social development and welfare programmes aimed at strengthening community resilience and improving quality of life. Key areas of programmes included:

- **Education** – supporting schools and children, contributing to improved educational outcomes and longer- term wellbeing.

- **FMC – Fill My Cup** – Nutritional breakfast meals (porridge) provided to nursery and primary age children, helping to improve attendance, concentration, and learning outcomes while alleviating household food insecurity.

- **Health and Medical Assistance** – Support for access to essential medical services, including life-changing and critical surgical interventions, the provision of medical equipment and diagnostic tools, support for blood banks, and assistance with medicine and treatment costs. Interventions during the year included support for clubfoot correction, maternal health procedures, eye surgeries, and cardiac surgeries.

- **Economic Upliftment** – Targeted livelihood and community support aimed at strengthening household stability and self-reliance, including restoring an income-generating business (medical store), supporting vocational skills development (tailoring), and providing essential educational and community support.

- **Housing** – Assistance aimed at improving access to safe, stable, and dignified housing for vulnerable households, including the construction and completion of permanent homes for vulnerable widows, orphans, and families.

- **Widows and Orphans** – Welfare programmes supporting orphaned children through sponsorship and residential care, and widows through the provision of regular food assistance.

- **Food & Welfare** – Regular provision of staple food parcels and targeted welfare assistance to help vulnerable families meet essential household needs, including food, basic medical costs, utilities, and education-related expenses.

- **Collective Marriage** – Focused on reducing financial barriers for couples to start married life with ease, promoting dignity and family stability.

Water, Sanitation and Hygiene (WASH)

Continuing to provide access to clean, safe, and reliable water remains a priority area of delivery. WF-AID's AAWA (Aliasghar Water Appeal) aims to improve community health, reduce water-related risks, and strengthen long- term resilience. Key project types included:

- **Borewells** – Improving access to safe drinking water in underserved and water-stressed communities.

- **RO Plants, Pipeline & Submersible Pump** – Supporting sustainable water infrastructure to enhance long-term reliability and quality of supply.

- **Community Water Wells** – Providing localised water solutions to remote locations.

- **Hygiene Support** – Hygiene-focused interventions promoting safer water use and improved sanitation practices.

Partnerships and Delivery Approach

Across all activity areas, WF-AID continued to deliver programmes through established partnerships with trusted local and regional organisations. This approach enables effective reach into underserved and hard-to-access communities while maintaining appropriate oversight and accountability.

Impact & Public Benefit

WF-AID's work spans emergency response, seasonal relief, development, welfare and livelihood support programmes, and WASH.

During 2025, WF-AID's programmes delivered both immediate humanitarian relief and support for longer-term resilience.

Emergency and Crisis Response

WF-AID supported emergency and crisis response activities for communities affected by conflict and natural disasters, including populations in Gaza, Lebanon, and flood-affected regions of Pakistan. The humanitarian response efforts included food aid, emergency medical assistance, shelter support (prefabricated housing), winter support, and the provision of essential relief items. These interventions addressed urgent humanitarian needs and prioritised support for vulnerable individuals, including displaced families and individuals with disabilities.

Humanitarian assistance delivered during the year reached over 313,000 individuals.

Seasonal Relief Programmes

WF-AID delivers seasonal relief programmes to support communities experiencing heightened vulnerability during religious observance and seasonal hardship. Assistance was provided through Ramadhan Relief, FFK (Fitrah, Fidyah and Kaffarah), Qurbani, and Winter programmes, focusing on food support and essential assistance to help households meet basic needs during critical periods.

Seasonal relief assistance delivered during the year reached approximately 792,000 individuals across:

- **Ramadhan Relief** – 641,000 individuals
- **FFK (Fitrah, Fidyah and Kaffarah)** – 28,000 individuals
- **Qurbani** – 94,000 individuals
- **Winter** – 29,000 individuals

Development, Welfare and Livelihood Support Programmes

WF-AID sustained a range of development, welfare, and livelihood support programmes aimed at strengthening community resilience and improving quality of life across multiple regions. These programmes supported individuals and households through education, health, housing, livelihood support, and welfare assistance.

Development, welfare, and livelihood support directly reached over 21,900 individuals, in addition to 100 families and 460 couples supported through the Collective Marriage programme. Families and couples are presented separately below, as these are household- or union-level counts rather than individual counts, and are not summed together with the individual figures:

Programme area	Reach	Unit of measure
FMC (Fill My Cup)	2,418	children
Health and Medical Assistance	over 15,700	individuals
Economic Upliftment	269	individuals
Housing Support	1,800+	individuals
Widows and Orphans	110 orphans; 100 families	individuals (orphans) / families
Food & Welfare Support	1,654	individuals
Collective Marriage Programmes	460	couples

Water, Sanitation and Hygiene (WASH)

WASH interventions through AAWA (Aliasghar Water Appeal) supported improved access to water and hygiene provision for individuals living in water-stressed and underserved communities. Projects were implemented in response to differing regional conditions and water-related challenges, helping to mitigate health risks associated with limited access to safe water. WASH support included 600 hygiene packs and 264 water projects reaching over 170,000 individuals mainly across Tanzania, Kenya, Uganda, Pakistan and India. These figures reflect programme-level outputs (projects completed and packs distributed) and reach reported by delivery partners; as with other WF-AID programme areas, the same household or community may benefit from more than one WASH intervention, so this figure should be read as an estimate of beneficiaries reached rather than a count of unique, de-duplicated individuals.

Strategic Alignment

WF-AID's work is aligned with The World Federation of KSIMC (TWF)'s charitable purposes. WF-AID's activities are set to respond to immediate humanitarian needs while also supporting longer-term development priorities where possible. Emergency and seasonal assistance programmes address acute crises and short-term vulnerability, while sustained support in education, health, economic upliftment, housing, and WASH contribute to resilience, independence and improved long-term outcomes for communities.

WF-AID's programme portfolio aligns with internationally recognised United Nations Sustainable Development Goals (SDGs). Its work contributes to SDG 1 (No Poverty), SDG 2 (Zero Hunger), SDG 3 (Good Health and Wellbeing), SDG 4 (Quality Education), SDG 6 (Clean Water and Sanitation), and SDG 8 (Decent Work and Economic Growth). Programme delivery through trusted local partners further supports SDG 17 (Partnerships for the Goals) by strengthening local capacity, improving relevance, and promoting sustainable, community-led implementation.

Key Partnerships/Collaborations

WF-AID continues to deliver through a network of established local and regional partners, enabling effective implementation across programmes undertaken, whilst maintaining alignment with TWF's governance and accountability requirements.

Local implementing partners play a critical role in facilitating access to hard-to-reach and crisis-affected communities, particularly in emergency contexts where security, access restrictions, or infrastructure limitations constrained direct delivery. These partnerships provided essential local knowledge, operational presence, and community trust, supporting timely and appropriate assistance.



WF | ISLAMIC EDUCATION

Islamic Educations

The Islamic Education (IE) Department of The World Federation of KSIMC advances educational, scholarly, and community-focused initiatives that foster religious understanding and support the spiritual, intellectual, and social development of the global Shia Ithna-Asheri community.

These aims are delivered through structured educational programmes, scholarly engagement, publications, advisory services, and digital platforms, supporting learners across all age groups.

Key Activities and Achievements

During the year, the Department continued to strengthen its role as a global provider of structured Islamic education and guidance, delivering a comprehensive programme of scholarly, educational, and community- focused activity.

A key feature of the year was sustained engagement with senior Islamic scholars and academic institutions. Over 80 formal engagements took place across the Middle East, Africa, Europe, and North America. These interactions supported scholarly collaboration, informed programme development, and contributed to engagement with contemporary ethical and social issues, including participation in academic forums such as medical ethics. This ensured that religious guidance remained relevant, informed, and grounded in recognised scholarship.

Educational provision continued at scale and across multiple delivery formats. More than 100 lectures, workshops, and structured learning sessions were delivered globally, alongside over 350 programmes delivered through seminaries and affiliated centres. These programmes covered Qur'anic studies, Islamic education, wellbeing, and community engagement, serving a broad demographic including children, young people, families, and educators.

Alongside routine delivery, the Department invested in deeper developmental experiences. The Annual Madinah al-Ilm youth residential programme brought together over 50 participants from Regional Federations for intensive study, reflection, and networking. In parallel, youth development programmes in India were delivered for the tenth consecutive year, providing structured religious education and leadership development opportunities for 64 participants.

The Najaf Coordination Unit expanded access to advanced Islamic study, supporting over 50 students through structured academic pathways. More than 30 academic sessions were delivered in theology and related disciplines, alongside language training and direct engagement with senior scholars.

The Department also maintained its advisory function, particularly in relation to Islamic rulings on marriage and divorce. In response to growing demand and the need for consistency, standardised guidance resources were developed to improve clarity and uniformity across services and jurisdictions.

Research and publication remained a core pillar of activity. Three major scholarly works were published during the year in Islamic jurisprudence and Qur'anic exegesis, complemented by 26 research-based articles addressing contemporary Islamic and ethical questions.

Digital provision continued to expand significantly and remains a key channel for global engagement. Over 100 educational videos were produced during the year,

reaching more than one million views internationally.

The Islamic Calendar 2026 was also subject to a detailed review, improving historical accuracy, transliteration standards, and accessibility. The introduction of QR-based digital tools enhanced usability and enabled wider access to supplementary information.

Impact & Public Benefit

The Department's activities have delivered clear and demonstrable public benefit.

The work increases access to reliable Islamic education and guidance globally, enabling individuals and communities to engage meaningfully with faith-based learning and to address contemporary ethical, legal, and social questions with confidence and clarity.

Public benefit is delivered through a combination of direct participation in educational programmes, advisory services, and residential initiatives, alongside indirect global reach through digital platforms, publications, and recorded educational content.

The Department's impact during the year is evidenced through significant measurable outputs, including:

- Delivery of over 350 structured educational and community programmes
- More than 100 lectures, workshops, and learning sessions across multiple regions
- Three major scholarly publications in Islamic jurisprudence and Qur'anic studies
- 26 research-based articles addressing contemporary Islamic and ethical issues
- Over 100 educational videos, achieving more than one million global views
- Response to over 500 new advisory queries through digital services
- Maintenance of over 5,300 archived religious guidance responses

Delivery of residential and youth development programmes supporting leadership, wellbeing, and education

- These outputs collectively strengthened access to structured Islamic learning and expanded the reach of trusted scholarly guidance globally.

Strategic Alignment

The Department's work directly supports The World Federation's core objectives by advancing education through structured learning programmes, research, publications, and digital resources; supporting community development by improving access to reliable guidance and capacity-building initiatives; strengthening institutional knowledge through sustained engagement with scholars and academic bodies; and promoting consistency and connectivity across member organisations globally.

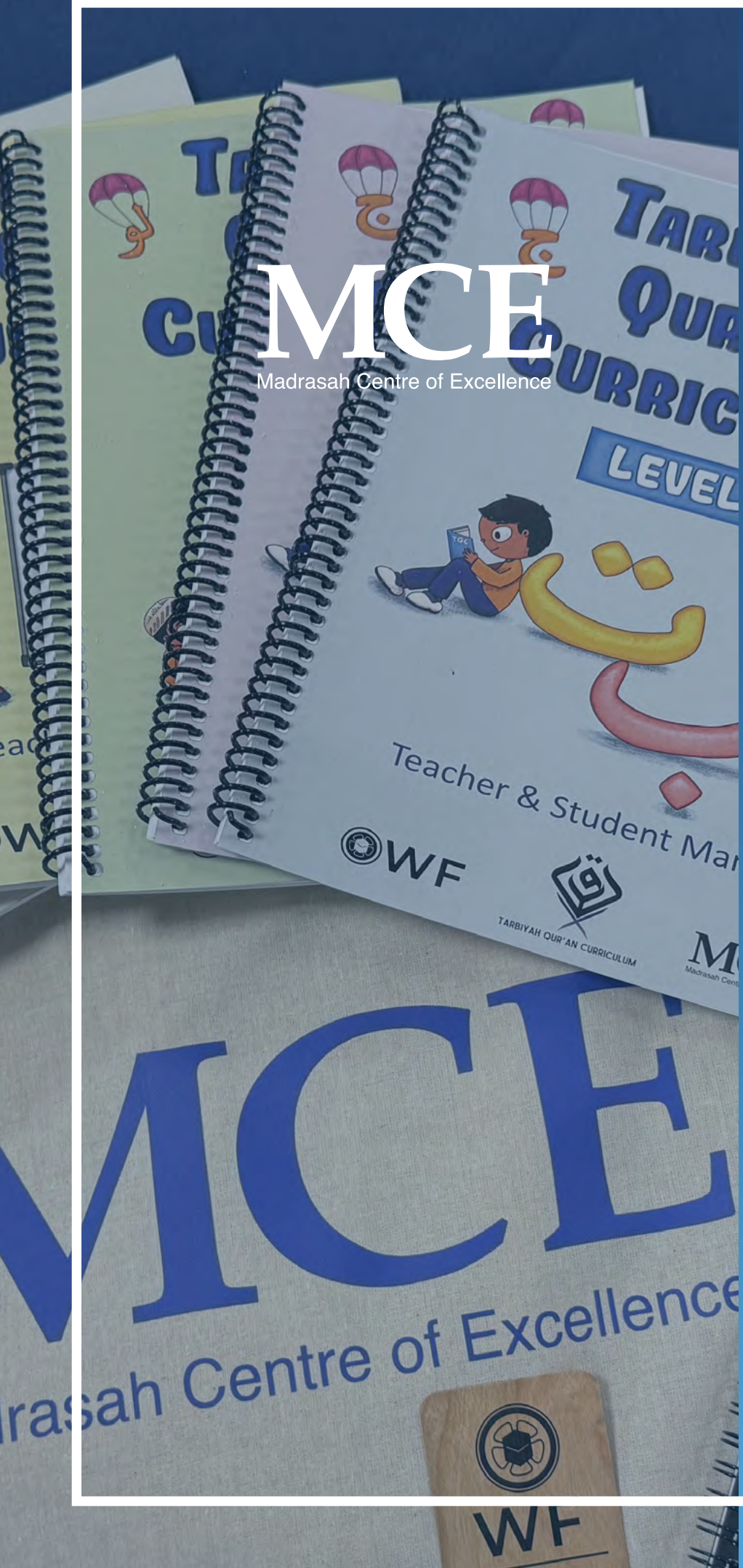
The integrated model of delivery combining in-person teaching, scholarly engagement, research output, and digital platforms ensures both depth and scalability, supporting long-term sustainability while maintaining consistency and quality across global operations.

Key Risks & Mitigation

Key challenges during the year included balancing open access to educational content with financial sustainability, ensuring consistency of religious guidance across diverse global contexts, and managing increasing demand for digital services and timely responses. These risks have been actively managed through strengthened scholarly oversight, investment in digital infrastructure, and the development of standardised frameworks to ensure consistency, quality, and scalability of services.

Looking Ahead

Key priorities for the forthcoming period include continued enhancement of digital platforms to improve accessibility and user experience; expansion of structured learning pathways, including advanced Islamic education programmes; and ongoing development of research and publications addressing contemporary issues facing the community.



Madrasah Centre of Excellence (MCE)

Key Activities & Achievements

The Madrasah Centre of Excellence (MCE) continued to strengthen its role as a global provider of structured Islamic education through curriculum development, digital innovation, and teacher capacity building.

A total of 133 madaris globally use the MCE Tarbiyah Curriculum, collectively serving over 18,000 students.

Of these, more than 60 madaris actively subscribed to the Tarbiyah Digital Portal (TDP), with engagement from over 7,900 students, 1,600+ teachers, and over 150 administrators.

Key developments during the year included:

- Enhancement of the Tarbiyah Digital Portal, including improved subscription management and expanded digital content.

- Ongoing development of digital infrastructure, including platform improvements and a new website to support scalability.

- Progression of Tarbiyah Curriculum Version 2, including the continued rollout of Band C modules.

- Delivery of global training programmes, with over 800 participants trained across key initiatives, including the Teachers Skills Programme (TSP), Spiritual Development Programme (SDP), Tarbiyah Curriculum Training, Tarbiyah Qur'an Curriculum (TQC) Champions Training, and Relationship and Self Education (RSE) training.

- Continued development of early years learning resources, including the global distribution of storybooks in English and French.



- Global implementation of the Tarbiyah Qur'an Curriculum, supported by international training and digital resources.

- Launch of the French Tarbiyah Digital Portal, extending accessibility to Francophone communities.

Additional curriculum developments included:

- **Baligha Curriculum (Girls' Module):** A specialised curriculum for girls aged 8–9 has been fully developed and shared with madaris. It provides structured, age-appropriate guidance to support key developmental milestones, including student manuals and supporting teaching guides. Donor support has enabled planned global printing and distribution.

- **Relationship and Self Education (RSE) Curriculum:** Development of a structured curriculum in collaboration with Jaffaria Academy, comprising madrasah-focused and school-based lessons, addressing sensitive topics in an age-appropriate and faith-aligned manner, with phased implementation planning underway.

Impact & Public Benefit

MCE's work has contributed to improving the quality, consistency, and accessibility of Islamic education across diverse global communities.

Direct beneficiaries include over 18,000 students across all Tarbiyah Curriculum madaris globally, including over 7,900 students, 1,600+ teachers and over 150 administrators actively engaged through the Tarbiyah Digital Portal.

- Digital platforms have enhanced teaching delivery, engagement, and oversight across regions.

- Structured curricula and training programmes have strengthened learning outcomes and teaching quality.

- Multilingual and globally distributed resources have improved accessibility.

- Targeted programmes such as Baligha and RSE support age-specific and sensitive educational needs.

Strategic Alignment

MCE's activities align with TWF's charitable objectives through advancing education via structured curricula and training; strengthening teacher and institutional capacity; expanding global access through digital and multilingual delivery; supporting holistic student development; and enhancing organisational systems to support scale and sustainability.

Key Risks & Mitigation

- Variability in digital adoption → addressed through training and regional support

- Curriculum inconsistency → maintained through expert oversight and close communication with regional stakeholders
- Regional implementation differences (including RSE) → managed via consultation and phased rollout
- Sensitivity of content → addressed through structured, compliant design
- Platform scalability → supported through ongoing digital investment

Key Partnerships & Collaborations

- Regional organisations including all regional partners of TWF
- International partners supporting training delivery
- Donors supporting global resource distribution
- Jaffaria Academy (RSE development)

Looking Ahead

- Expansion of digital platforms and new website launch (short term)
- Phased pilot and rollout of the RSE curriculum (medium term)
- Expansion of French-translated MCE curricula and resources across all platforms
- Completion of Tarbiyah Curriculum Version 2 (long term)





International Centre for Advanced Islamic Research (ICAIR)

Key Activities & Achievements

ICAIR advanced its mandate as a research and scholarship body during the reporting period through a combined programme of academic publication, applied research, public engagement, and convening activity.

The 2025 edition of the centre's annual international conference was held in Toronto, Canada, in June 2025. The conference convened scholars and practitioners across themes including Islamic studies, artificial intelligence, ecology and the environment, community building, biomedical ethics, and education.

Three books were published during the reporting period, alongside five further outputs comprising reference guidebooks, policy and position papers, and a white paper. Topics included wills and estates, cryptocurrency and digital assets, biomedical ethics in end-of-life care, values-based education, and an Islamic framework for the safety and readiness of artificial intelligence.

Two further issues were published of each of the centre's two periodicals: the Al-Qalam Journal (Issues 4 and 5, totalling fifteen peer-reviewed research articles and reviews) and the Al-Sidrah Magazine (Issues 2 and 3, totalling twenty articles for a wider readership).

A new public-facing podcast was launched during the reporting period, with four episodes released to date, addressing end-of-life ethics in medicine, faith and the future of artificial intelligence, environmental stewardship, and community building.

Four research symposia were delivered across the centre's principal research areas (education, artificial intelligence, biomedical ethics, and cryptocurrency and digital assets), alongside three public-facing workshops on legacy planning, Islamic education in practice, and faith-informed mental health and crisis response.

The centre maintained a continuous programme of accessible digital content delivered through social media throughout the reporting period, including a thematic campaign timed to a key religious commemorative period, a multi-part series on a question of Islamic doctrinal history, and a research note on the dating of a key religious observance.

In addition to the activity above, the centre sustained five active multi-year research programmes covering Islamic education, biomedical ethics in end-of-life care, wills and estates in Western contexts, cryptocurrency and digital assets, and artificial intelligence.

Impact and Public Benefit

ICAIR's work is directed at three principal audiences: scholars and researchers; practitioners (including educators, medical professionals, and legal professionals); and members of the public seeking accessible, faith-informed reference material on contemporary questions. The centre's outputs are intended to advance scholarship in fields of contemporary relevance, equip practitioners and institutions with usable guidance, and contribute to public discourse on questions affecting communities living in contemporary Western societies.

Key measurable outputs delivered during the reporting period include:

- 3 books and 5 further publications comprising guidebooks, policy and position papers, and a white paper

- 35 articles published across the four periodical issues released in the year (15 in Al-Qalam Journal; 20 in Al- Sidrah Magazine)

- 1 international conference convened, alongside 4 research symposia and 3 public-facing workshops

- 5 active multi-year research programmes

- 4 podcast episodes released as part of a new public-engagement format, supported by a continuous programme of social media content

- Public benefit was delivered through a number of channels. Reference guidebooks on wills and estates and on cryptocurrency and digital assets addressed areas in which members of the public commonly seek faith-informed guidance on practical legal, financial and ethical decisions. The centre's periodicals continued to provide a peer- reviewed publishing route for both established and early-career scholars writing in English. The new podcast and the centre's ongoing social media output extended its research-based content to broader online audiences in accessible formats. Workshops delivered during the year provided structured engagement for practitioners and community participants, including a joint workshop on faith-informed mental health and crisis response that combined community-based research findings with practical training in supportive communication and crisis response.

Strategic Alignment

ICAIR's work supports the charity's purposes of advancing religious knowledge and education. The centre contributes to the broader strategic priority of producing rigorous, contemporary scholarship and translating that scholarship into accessible guidance for the public.

The deliberate combination of academic outputs (peer-reviewed articles and books), applied outputs (guidebooks, policy and position papers) and public-facing outputs (periodical articles, podcasts, social media content) is intended to bridge academic research and practical community benefit, supporting the longer-term strategic objective of organisational strengthening through evidence-based work and a sustained institutional research capability.

Key Partnerships and Collaboration

The centre's research and convening activity was supported by collaborations with academic and faith-based partners. The 2025 international conference in Toronto was delivered in conjunction with the Shia Research Institute and the Islamic Shia Ithna-Asheri Jamaat (ISIJ) of Toronto. Two of the centre's public-facing workshops during the year (Islamic Education in Practice, and From Stigma to Support) were delivered in partnership with the Risalah Training Institute (RTI), combining community-based research with practical training. The centre also engages a wider network of scholars, researchers and professionals

across multiple jurisdictions, who contribute to its journals, symposia and active research programmes.

Looking Ahead

- Continued delivery of the five active research programmes, with associated scholarly and applied outputs.

- Release of several further publications already in development across the centre's research areas.

- Continued publication of the Al-Qalam Journal and Al-Sidrah Magazine, alongside further development of accessible-format outputs including the podcast and social media content, to broaden public reach.











Hawza Online

Hawza Online is an educational initiative of The World Federation that provides structured and accessible Islamic education to global audiences through digital learning platforms.

During the 2025 calendar year, Hawza Online further expanded its international reach, enhanced the scope and quality of academic provision, launched new programmes, and continued to strengthen educational accessibility through digital innovation.

Key Activities & Achievements

Launch of Hawza Online French

One of the most significant developments during the year was the successful launch of Hawza Online French in September 2025.

This programme extended access to Hawza Studies and Arabic education to French-speaking learners globally. Following interviews and screening, 51 students enrolled, representing 6 countries. This launch marked an important step in widening educational access to previously underserved linguistic communities.

Introduction of Arabic Level 3

In 2025, Hawza Online introduced Arabic Level 3: Advanced Qur'anic and Hadith Arabic. This advanced programme was developed to strengthen students' ability to engage analytically with Qur'anic and Hadith texts through enhanced reading, writing, and oral language skills.

New Student Enrolment

Across the two academic semesters in 2025, a total of 69 new students were enrolled across English-Speaking Hawza Studies programmes following a structured admissions process, including interviews and background reviews.

Total student enrolment reached 281 students by the end of Semester 1 of the 2025 academic year, rising to 332 students globally by 31 December 2025 following further admissions in Semester 2 (see Impact and Public Benefit below for the year-end position).

Academic Delivery Across Programmes

Hawza Online continued to deliver structured educational programmes across multiple streams. Lessons delivered up to the end of 2025:

- English-language programmes — Arabic: 3,336; Hawza Studies: 2,838; Tutorials: 360; Total: 6,534 lessons

- French-language programmes — Arabic: 48; Hawza Studies: 95; Tutorials: 12; Total: 155 lessons Combined total lessons delivered: 6,689.

Short Courses Delivered

During 2025, Hawza Online delivered specialised short courses in English and French to broaden community engagement and expand access to structured learning. The English-language course, "Shi'ism Uncovered: Foundations and Methodologies," was delivered in May 2025, while the French-language course, "Du serment de Ghadeer au combat de Karbala" ("From the Pledge of Ghadeer to the Battle of Karbala"), was delivered in June 2025, each exploring key theological and historical themes for wider audiences.

Graduation Milestone

Earlier in 2025, two students completed the Diploma Programme, reflecting the continued maturity and progression of the programme. A graduation ceremony was held during the second EXCO meeting in Toronto in recognition of their achievement.

Impact and Public Benefit

Hawza Online continued to provide public benefit during 2025 by increasing access to structured Islamic education globally.

As of 31 December 2025 (total students recorded as enrolled in Hawza Online's academic records at that date):

- 332 students globally
- Students from 44 countries
- 14 English-speaking teachers and 3 French-speaking teachers
- Programmes delivered in English and French

By removing geographical barriers and offering flexible study pathways, Hawza Online enabled wider access to religious education for individuals who may otherwise have limited opportunities. Graduates and alumni continued to contribute to community education through teaching, public speaking, academic writing initiatives, and guiding pilgrimage groups.

Strategic Alignment

Hawza Online supports the charitable objectives of The World Federation by advancing education, promoting accessible religious learning, preserving Islamic scholarship, and strengthening communities through knowledge development. The launch of French-language programmes, expansion of academic offerings, and continued digital delivery align with long-term strategic goals of global outreach, educational inclusivity, and institutional development.

Key Partnerships & Collaborations

During 2025, Hawza Online collaborated with the teachers and presenters of the short courses to deliver specialised educational content and reach a wider audience through accessible thematic learning initiatives. Hawza Online also collaborated with ICAIR to support the publication of academic works by Aly al-Mahdi, a graduate of Hawza Online. These works were written as part of Hawza Online's Supervised Research Programme and include an article examining tawassul, istighāthah, and shafāʿah (already published in ICAIR's Al-Qalam Journal), and an article on ijtihād and marjaʿiyyah (due to be published).

Looking Ahead

Key priorities for the next reporting period include the expansion of English and French offerings, continued curriculum development, increased student recruitment and retention, and further technological enhancements.



International Outreach Department

The World Federation's International Outreach Department is dedicated to connecting communities worldwide, promoting faith with integrity, harmony and tolerance, and building partnerships with international religious organisations through interfaith dialogue.

The International Outreach Department (IOD) has expanded its reach significantly, delivering initiatives in 19 languages across 79 countries.

Key Activities & Achievements

- NGO Registration – Iraq: The Head of Department was instrumental in securing NGO registration, establishing a compliant operational presence and enabling in-country programme delivery, while strengthening institutional credibility and long-term outreach capacity.

- Regional Engagements – India: Field assessments and stakeholder engagements with religious seminaries and key institutions, including media channels, education trusts, and community organisations encompassing over 40 Khoja communities in Gujarat and other regions of India, supporting capacity building.

- Field Engagements – Nepal: Undertook a field visit engaging with local communities, civil society, and members of Parliament, enabling direct understanding of socio-economic and religious needs, while contributing to interfaith dialogue and mutual understanding.

- Field Engagements – Pakistan: Conducted project assessments and participated in the Youth Summit 2025 in Karachi, investing in the development of future community leaders through structured youth engagement.

- International Representation: Maintained an active international presence through participation in a global conference in Baghdad and a Shiite-Catholic dialogue in the Vatican, promoting dialogue and peaceful coexistence in line with our organisational values.

- Institutional Engagement – Iraq: Strengthened relationships with the Custodians of the Holy Shrines in Karbala and Najaf, enhancing collaboration and institutional linkages.

- Knowledge Dissemination: Broadened access to educational content through four multilingual publications and the establishment of a French Desk, supporting translation efforts, curriculum development, and increased accessibility of learning resources.

- Youth Development: Supported youth development by enabling four participants from Bosnia and South Africa to attend the Madinah Al-Ilm residential programme, contributing to their personal, spiritual, and intellectual growth.

- Strategic Development – Najaf: World Federation received a plot of land in the heart of Najaf. Whilst the land has no resale value due to restriction of the use, it will allow World Federation to support future educational and community-based initiatives and long-term programme sustainability.

- International Qur'an Competition: Launched a global Qur'an competition engaging Khoja Shia communities worldwide, encouraging participation in Qur'anic learning, with finals scheduled for 2026.

Impact & Public Benefit

During 2025, the International Outreach Department's activities delivered public benefit by strengthening interfaith dialogue and peaceful coexistence, including through participation in a global conference in Baghdad and a Shiite-Catholic dialogue at the Vatican; expanding access to religious and educational resources for underserved and dispersed Khoja communities in India, Nepal and Pakistan; building institutional and operational capacity for future in-country programme delivery in Iraq; supporting the personal and spiritual development of young people internationally through the Madinah Al-Ilm residential programme; and broadening access to educational content in additional languages through multilingual publications and the new French Desk.

Strategic Alignment

The Department's work directly supports The World Federation's constitutional objectives to promote the Shia Ithna-Asheri faith and to educate members of the Community throughout the world. Its expansion to 79 countries and 19 languages during the year extended TWF's global outreach in line with the organisation's strategic priority of strengthening connectivity and institutional presence across the global Khoja Shia Ithna- Asheri community.

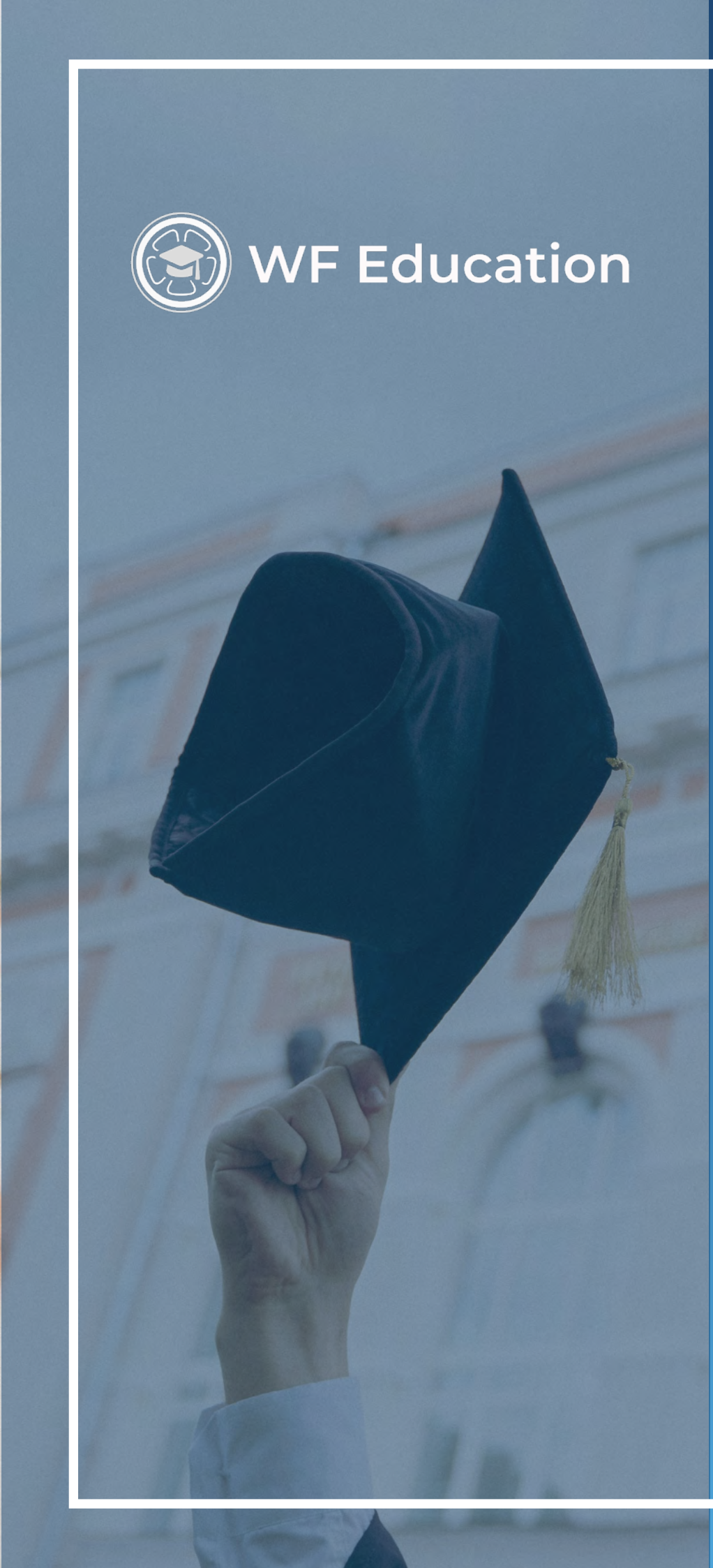
Key Partnerships & Collaborations

The Department's activities during the year were supported by engagement with the Custodians of the Holy Shrines in Karbala and Najaf, and by participation in a global interfaith conference in Baghdad and a Shiite- Catholic dialogue at the Vatican. Regional engagement in India, Nepal and Pakistan was undertaken in collaboration with local seminaries, educational trusts, community organisations and, in Pakistan, through participation in the Youth Summit 2025 in Karachi.

Looking Ahead

Key priorities for the next reporting period include delivery of the finals of the International Qur'an Competition, scheduled for 2026, and continued development of the Najaf site to support future educational and community-based initiatives.

WF Education



Education

Key Activities & Achievements

The Masters Edge Programme

The Masters Edge Programme continues to empower exceptional undergraduate students to excel in the professional world. This highly competitive initiative offers a Higher Education support package covering university tuition fees, along with mentorship and career coaching.

Applicants are selected based on academic excellence and community contribution, with many pursuing advanced fields such as master's in medicine, Sports and Exercise Medicine, Strategic Marketing, Data Science, amongst other fields. The programme is steadily expanding to reach more talented individuals aiming to unlock their full potential.

During 2025, TWF supported the following students under the Masters Edge Programme:

- Hasnain Chaviwala, pursuing a Masters in Sports and Exercise Medicine at Leeds Beckett University.
- Dr. Abbasaley Abbas, pursuing his 1st year Master's in Medicine, specialising in Internal Medicine at Kairuki University in Dar es Salaam, Tanzania.
- Dr. Fatemazehra Rajpar, pursuing her 2nd year Master's in Medicine, specialising in Oncology at Muhimbili University in Dar es Salaam, Tanzania.
- Dr. Aamir Kanji, pursuing his 3rd and final year Master's in Medicine, specialising in Radiology at Muhimbili University in Dar es Salaam, Tanzania.

Fatimiyah School introduces Cambridge syllabus

During 2025, the TWF Education team has been proactively involved with the management of Fatimiyah Schools in Karachi to explore various avenues to enhance the quality of education. After careful deliberation, Fatimiyah Schools, in collaboration with TWF, have initiated the gradual rollout of the Cambridge syllabus. This strategic move will offer students the flexibility to pursue either the local Sindh Board examinations or the Cambridge International examinations in the future.

Bilal Secondary School

Bilal Comprehensive School in Temeke, Dar es Salaam, Tanzania has served underprivileged students for many years across Early Years and Primary Education. Alhamdulillah, in January 2025, Bilal Comprehensive School took a significant step forward by launching its Secondary School, enrolling 22 students in Form 1. TWF is honoured to support BCS Primary School and its newly launched Secondary School, which aim to provide quality education with an Islamic ethos that empowers underprivileged students.

Kargil and Kashmir

During 2025, the World Federation Education team supported over 100 underprivileged children from remote areas of Kargil and Kashmir in India. In addition, the team supported a unique initiative to help students who achieved academic excellence prepare for entry into top Medical and Engineering Universities in India through NEET and JEE exam coaching.

One Teacher School (OTS)

The One Teacher School is a landmark initiative to help educate the most underprivileged students living in the remotest and underdeveloped areas of Sindh and Balochistan through sustainable means. Students are taught basic primary level education including English, Maths, Science, Urdu and Social Studies.

In October 2025, the TWF Education team met with OTS management and committed to help support 24 centres and invest in training their teachers.

Al Hadi Academy

Al Hadi Academy is a leading academic institution in Karachi providing high quality education with an Islamic ethos. Al Hadi Academy currently offers students the option to appear for the local Sindh board exams or Cambridge International exams. The World Federation Education team are honoured to support Al Hadi Academy by investing in quality education, and are exploring additional avenues to further strengthen the school's capacity, including the establishment of a college for further education.

WF Academy

The World Federation Education team were honoured to launch WF Academy on 1 September 2025 — a new online learning platform dedicated to empowering our community through short, high-impact courses designed to build key skills in demand in today's fast-moving world. WF Academy provides learners with access to over 7,000 short courses from leading universities and global companies, available online, 24 hours a day, 7 days a week. Courses on offer include Generative AI, Digital Health, Data Science, Machine Learning, Game Design, Business Strategy, Entrepreneurship and Cyber Security, with certification available upon completion from leading universities such as Johns Hopkins University, Stanford University, and Imperial College London, amongst others.

Vocational Courses

To help students who are not planning to pursue university education, the TWF Education team is providing underprivileged students with a vital pathway to vocational training. This includes courses such as Mobile Repair Technician and Solar Panel Installation & Repair, as well as programmes that empower mothers in Mianwali to earn a livelihood by learning skills such as stitching and embroidery. We continue to explore opportunities to diversify the range of vocational courses we support.

Impact & Public Benefit

Over the years, TWF have scaled their support to help underprivileged students access education across Early Years, Primary, Secondary and Higher Education. The chart below shows the number of students supported through the Zainabiya Child Sponsorship Scheme (ZCSS) by academic year; the final column for 2025-26 is a forecast and has not yet been achieved as an outturn.



Figure: ZCSS — number of students supported by academic year. Source: TWF Education programme records. The 2025-26 figure is a forecast, not an actual outturn.

Global Courage

The World Federation Education team is humbled to support underprivileged children accessing education across nine countries, namely India, Pakistan, Nepal, Philippines, Kenya, Tanzania, Uganda, United Kingdom and, more recently, Bangladesh.

Strategic Alignment

The World Federation is committed to empowering the community through education, recognising this as a strategic pillar for unlocking potential and creating a better future. From sponsoring underprivileged students across Early Years, Primary, Secondary and Higher Education, as well as vocational training and innovative initiatives, our efforts continue to grow and evolve. Through this comprehensive approach, we strive to be the leading Shia charity focused on education as a transformative tool for empowering our community.

Key Challenges, Risks & Mitigation

IT Challenge: Outsourced IT service. Lesson learned: worth considering an in-house IT resource to manage IT- related projects.

Looking Ahead

- To further expand our support to even more underprivileged children so they can access education.

- To focus on improving the quality of education and assess the impact of our work.

- To further expand our geographical coverage by supporting underprivileged children in Cameroon.



Khoja Heritage Project

The Khoja Heritage Project (KHP) is dedicated to preserving and promoting the rich legacy of the Khoja Shia Ithna- Asheri community. Through its initiatives, KHP seeks to foster a deeper appreciation of the community's history, identity, and the enduring sacrifices of its founding members, ensuring that this heritage continues to inspire present and future generations.

Key Activities & Achievements

The Khoja Heritage Project continued to deliver a range of initiatives aimed at strengthening heritage awareness and community engagement across regions.

7th Khoja Heritage Tour (India – January 2025)

Successfully delivered the seventh edition of the flagship heritage tour, bringing together 31 participants from the UK, North America, and Africa. The tour provided an immersive experience of key historical sites, reinforcing participants' connection to the community's origins and legacy.

Khoja Heritage Day – Mumbai (October 2025)

Hosted in collaboration with the India Federation and Mumbai Jamaat, under the theme "Faith in Print: Honouring the Luminous Journey of Allama Haji Naji." The programme highlighted contributions to religious literacy and identity and featured the launch of the Gujarati Bolo book set with a talking pen to support language preservation among youth.

Global Khoja Heritage Day Celebrations (October 2025)

Khoja Communities Australasia marking Global Khoja Heritage Day, October 2025.

A community engagement activity ("Khoja Family Feud") held as part of Global Khoja Heritage Day 2025.

Coordinated and supported commemorations across multiple regions, including Australia, North America, Africa, the UK, and Pakistan. Programmes included lectures, theatrical performances, youth-led activities, and community reflections, reinforcing shared heritage and identity across the global community.



A community engagement activity ("Khoja Family Feud") held as part of Global Khoja Heritage Day 2025.



Khoja Communities Australasia marking Global Khoja Heritage Day, October 2025.Global Khoja Heritage Day, October 2025.

Khojapedia – Digital Heritage Platform

Advanced the development of Khojapedia as a digital encyclopedia documenting the socio-religious history of the Khoja community. The platform serves as a centralised resource for community members and researchers, supporting long-term preservation of heritage.

WF50 Golden Jubilee Preparations

Initiated planning for The World Federation's 50-year milestone, including establishment of an advisory board comprising past Presidents. Preparatory work includes development of a commemorative publication, heritage exhibition, and documentary, with Khoja Heritage Day 2026 as the focal point of celebrations.

Impact & Public Benefit

- Strengthened awareness and appreciation of Khoja heritage across global communities.
- Enabled cross-regional engagement, connecting participants from multiple countries through shared heritage initiatives.
- Supported preservation of cultural and linguistic identity, including promotion of Gujarati among younger generations.
- Improved access to historical knowledge through development of digital resources such as Khojapedia.
- Encouraged intergenerational learning by capturing and sharing experiences, narratives, and contributions of community elders.

Strategic Alignment

- Preserving and promoting community heritage in line with The World Federation's broader objectives.
- Strengthening community identity and cohesion across geographically dispersed populations.
- Supporting knowledge preservation through documentation and digital archiving initiatives.
- Engaging younger generations to ensure continuity of heritage and values.
- Contributing to long-term institutional legacy through initiatives such as the WF50 programme.

Key Partnerships & Collaborations

- Regional Federations including Khoja Communities Australasia, North America Shia Ithnaasheri Muslim Communities Organisation, Council of European Jamaats, Africa Federation, India Federation and Pakistan Federation,

facilitating and supporting the delivery of global Heritage Day programmes.

- WF50 Advisory Board, comprising past Presidents, guiding Golden Jubilee planning.
- Community scholars, historians, and contributors supporting content development for Khojapedia.

Looking Ahead

Deliver WF50 Golden Jubilee initiatives, including publication, exhibition, and documentary.

Expand Khojapedia as a comprehensive digital heritage resource.

Strengthening global participation in heritage initiatives, with increased youth engagement.











FINANCIAL REVIEW



Financial Review

Total income has increased by £3,479,967 to £19,395,958 (2024: £15,915,991). In 2024 income increased by £1,132,403. The expenditure on charitable activities increased by £1,974,641 to £17,326,917 (2024: 15,352,276). In 2024 expenditure increased by £2,986,730. A summary of these results is shown on the Consolidated Statement of Financial Activities attached to this report.

Risk Management

The Trustees regularly consider all the risks the Charity might be exposed to and take corrective action to implement appropriate systems to mitigate identified risks. Financial risks are considered at the beginning of each year, and with the strengthening of the Secretariat staff; a thorough review of all operational and environmental risks is continuously being assessed.

Principal Risks and Uncertainties

The World Federation of Khoja Shia Ithna-Asheri Muslim Communities has a formal risk management process through which the major risks are identified and ranked by likelihood and impact, culminating in a risk control document which is updated on a regular basis. All significant risks, together with current mitigation actions, are reviewed regularly throughout the year by the Trustees. The Trustees are satisfied that systems have been developed and are in place to mitigate identified risks to an acceptable level. The principal risks and uncertainties identified by the charity are as follows:

Risk Identified:

Inability to sustain overhead expenditure from unrestricted funds.

Action Taken To Mitigate The Risk:

Continuous drive to target endowment / foundation funds for investment to generate income returns that can meet the organisation's overhead costs.

Periodic and thorough Reviews of compliance, reporting and governance procedures for any projects undertaken with partners / agencies in 'at risk' jurisdictions. Furthermore, sending staffs and trustees for compliance visits to monitor and report back on funds disbursements to provide comfort that funds are being used for the intended purposes.

Risk Identified:

Reputational risk of constituent members i.e. members of members having negative PR and the ripple effects filtering up to The World Federation as the parent body.

Action Taken To Mitigate The Risk:

Development of policies on key areas being created in consultation with members to ensure

that any affiliated organisation to the World Federation meets the required criteria to mitigate reputational risk.

Investments

The Trustees are actively seeking investment opportunities to invest the Foundation Fund monies that have been specifically given by donors for investment purposes. To date the donors have been specific in assisting with investments in properties to generate rental income. The Trustees policy is to achieve a return greater than the rate of inflation whilst always taking great care to protect the capital invested.

Any donations restricted for projects or required in the short term are kept in bank accounts and any deferred expenditure kept on deposit to maximise the interest on the bank balance.

Grant Making Policies

The Trustees have a robust policy of rigorously reviewing grant applications that are received. The review of the applications is conducted by the Heads of Departments in line with these policies prior to approval being given for the grant to be made.

Furthermore, once the grants are released, there is a system in place to monitor the effect of the grant and reporting details acquired to ensure that the objective has been satisfied and to report back to the charity's donors.

Grant payments are recognised as expenditure in the accounts when grants have been approved and recipient notified. The charity avoids making commitments for multi-year grants.

Internal Audit

The Trustees have initiated a scheme of periodic internal audits, undertaken by an independent international business assurance provider specialising in internal auditing. The Charity takes learnings from these audits and implements recommendations to continuously improve processes.

Reserves Policy

The level of total funds held at the end of the year was £20,936,024. The restricted funds at the year-end were £4,928,588.

£7,057,723 is held as designated funds and it is likely that these funds will be disbursed by the Trustees for the activities intended within the next 12 months.

Unrestricted funds are maintained to cover management and administration costs and to respond efficiently to varying application of grants and pledges made.

The Restricted funds are all continuing projects. There are no deficits in the year. Where there are surpluses, the funds are utilised when actual expenditure is incurred.

The Trustees have examined the Charity's requirements for reserves in light of the main risks to the organisation.

The Trustees are committed to generating sufficient reserves to support current organisational activities to meet the following requirements:

* Safeguard the charity's service commitment in the event of delays in receipt of donations or other income

*Providing a financial cushion against risk and future uncertainties.

To this end, the Trustees have established a reserves policy that is reviewed annually to ensure that the appropriate levels of reserves are maintained. However, the trustees are of the view that reserves should not be set too high, tying up funds which could and should be spent on charitable activities. In line with its duties as a service provider, the organisation aims to hold unrestricted reserves, excluding those tied up in tangible fixed assets, amounting to three months projected operating costs. This is to minimize any disruption to beneficiaries should a source of income cease. On forecast expenditure for this amount is equivalent to £420,000. The actual free reserves at the year-end were £2,991,812. Free reserves continue to be in excess of the required target amount and therefore the Trustees are considering ways of investing the surplus reserves.

Responsibilities of the Trustees

The Trustees are responsible for managing the day-to-day activities of The World Federation as laid down by the Trust Deed. The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

1. Select suitable accounting policies and then apply them consistently;

2. Observe the methods and principles in the Charities SORP;

3. Make judgements and estimates that are reasonable and prudent;

4. State whether applicable accounting standards have been followed, subject to any

material departures disclosed and explained in the financial statements;

5. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Related Parties

The World Federation has policies in place to identify and document related party transactions which are detailed under note 10a of the accounts section.

Looking Ahead

With immense gratitude we conclude another year of meaningful humanitarian, educational, and spiritual impact. The Trustees of The World Federation of KSIMC remain inspired by the resilience, generosity, and commitment of our global community. While the challenges facing communities around the world continue to evolve, so too do the opportunities to strengthen our collective response and deepen our impact.

The year 2026 marks The World Federation's 50th anniversary, which provides us an opportunity not only to celebrate our rich legacy of service, but also to renew our commitment to the vision, values, and purpose that continue to unite us.

Our strategic focus for the coming year and beyond is guided by three key priorities:

1. Strengthening and Sustaining Impact

We will continue to build upon the strong foundations established in recent years by enhancing our monitoring, evaluation, and learning frameworks. This will enable us to maximise the effectiveness, accountability, and long-term sustainability of our programmes, particularly in the areas of humanitarian assistance, economic empowerment, and education.

2. Advancing Digital Engagement and Learning

As the needs of our global community evolve, we remain committed to leveraging technology to expand access and strengthen connections. Investment in Artificial Intelligence, digital platforms & online delivery of content will be amongst our

priorities. From WF Academy to Tarbiyah digital portal and from Hujjah.ai collaboration to Hawza Online, digital initiatives will continue to drive community engagement. In this digital age, we must ensure that individuals and families, regardless of location, can benefit from the resources and opportunities available through The World Federation.

3. Deepening Community Partnerships

Collaboration remains central to our approach. We will continue to strengthen partnerships with regional federations, member communities, and grassroots

organisations, enabling us to respond effectively to local needs while advancing a shared global vision. By working together, we can amplify our collective impact and foster stronger, more resilient communities.

Alongside these priorities, we remain focused on building long-term organisational resilience through strong governance, sound financial stewardship, and leadership development. Particular emphasis will be placed on nurturing future leaders from within, empowering youth-led initiatives, supporting scholars, and creating pathways for the next generation to thrive spiritually, intellectually, and ethically.

Conclusions

During the period 1 January 2025 - 31 December 2025, The World Federation has taken significant steps in achieving its operational objectives which were in line with its constitutional objects and the Trustees assert it as a going concern entity. Rolling cash flow of 12 months in future provided comfort to the trustees that the charity has sufficient amounts in reserves and as indicated in the reserves policy our free reserves are in excess of the minimum requirements as per our policy

On behalf of the Trustees, we extend profound gratitude to our donors, volunteers, partners, and staff whose dedication and generosity make this work possible. With reliance on Almighty Allah (swt), confidence in our shared purpose, and optimism for the future, we look forward to continuing our service to humanity and strengthening the bonds that unite our global community

The Trustees consider the performance as satisfactory for the year-end 31 December 2025. This report was approved by the board of trustees on 16th October 2026 and signed on its behalf by:

Ali Jawad

Ali Jawad – Trustee Secretary General

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE WORLD FEDERATION OF KHOJA SHIA ITHNA ASHERI MUSLIM COMMUNITIES

Opinion

We have audited the financial statements of The World Federation of Khoja Ithna Asheri Muslim Communities (the 'parent charity') for the year ended 31 December 2025 which comprise of the Group Statement of Financial Activities, the Group Balance Sheet, the Group Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's affairs as at 31 December 2025, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the group financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other

information contained within the annual report. Our opinion on the group financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee's report; or
- the charity has not kept adequate and proper accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing,

as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the Charity and the sector in which it operates and considered the risk of the Charity not complying with the relevant laws and regulations including fraud in particular those that could have a material impact on the financial statements. This included those regulations directly related to the financial statements, including financial reporting, and tax legislation. In relation to the operations of the Charity this included compliance with the Charities Act 2011 and SORP 2019.

The risks were discussed with the audit team and we remained alert to any indications of non-compliance throughout the audit. We carried out specific procedures to address the risks identified. These included the following:

Reviewing minutes of Board meetings, reviewing any correspondence with the Charity Commission, agreeing the financial statement disclosures to underlying supporting documentation, enquiries of management and officers of the Charity's Group and a review of the risk management processes and procedures in place. We have also reviewed the procedures in place for the reporting of any incidents to the Trustee Board including serious incident reporting of these matters as necessary with the Charity Commission.

Management override: To address the risk of management override of controls, we carried out testing of journal entries and other adjustments for appropriateness. We reviewed systems and procedures to identify potential areas of management override risk.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases

the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee as a body, for our audit work, for this report, or for the opinions we have formed.

Price Bailey LLP

Price Bailey LLP

Chartered Accountants

Statutory Auditors

3rd Floor,

24 Old Bond St,

Mayfair,

London

W1S 4AP

21 October 2026

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 Restricted Funds £	2025 Unrestricted Funds £	2025 Toal Funds £	2024 Total Funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2	4,982,818	14,081,378	19,064,196	15,584,357
Investments	3	-	331,762	331,762	331,634
TOTAL		4,982,818	14,413,140	19,395,958	15,915,991
EXPENDITURE ON:					
Charitable activities:	4				
Health		-	-	-	480,824
Relief		20,450	7,172,161	7,192,611	6,352,837
Advancement of Education		3,640,850	6,493,456	10,134,306	8,518,615
TOTAL		3,661,300	13,665,617	17,326,917	15,352,276
Gains/(Losses) on foreign currency		(247)	(475,917)	(476,164)	53,800
NET (EXPENDITURE)/ INCOME		1,321,271	271,606	1,592,877	617,515
TRANSFERS BETWEEN FUNDS	17	-	-	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		1,321,271	271,606	1,592,877	617,515
Total funds at 1 January 2025		3,607,317	15,735,830	19,343,147	18,725,632
TOTAL FUNDS AT 31 DECEMBER 2025		4,928,588	16,007,436	20,936,024	19,343,147

The accompanying notes form an integral part of these accounts.
All activities are continuing and no activities were discontinued this year.

CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible fixed assets	11		708,055		725,213
Investment properties	12		1,246,656		1,246,656
Investments in associates	13b		4,003,190		4,003,190
			5,957,901		5,975,059
CURRENT ASSETS					
Debtors	14	9,830,088		9,532,006	
Cash at bank		12,867,430		9,793,607	
		22,697,518		19,325,613	
CREDITORS: amounts falling due within one year	15	(7,719,395)		(5,957,525)	
NET CURRENT ASSETS			14,978,123		13,368,088
TOTAL ASSETS LESS CURRENT LIABILITIES			20,936,024		19,343,147
NET ASSETS			20,936,024		19,343,147
FUNDS	16				
Restricted Funds			4,928,588		3,607,317
General Funds			8,949,713		8,759,386
Designated Funds			7,057,723		6,976,444
TOTAL FUNDS			20,936,024		19,343,147

The financial statements were approved and authorised for issue by the Board the Trustees on .....16th October 2026..... and were signed below on its behalf by:

Safder Jaffer
.....
Safder Jaffer
President

Sajjad Rajan
.....
Sajjad Rajan
Hon. Treasurer

The accompanying notes form an integral part of these accounts.

CHARITY BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
FIXED ASSETS					
Tangible fixed assets	11		708,055		725,213
Investment properties	12		834,781		834,781
Investments in subsidiary undertakings	13a		101		2
Investments in associates	13b		4,003,190		4,003,190
			5,546,127		5,563,186
CURRENT ASSETS					
Debtors	14	10,249,053		9,944,764	
Cash at bank		12,866,671		9,771,497	
		23,115,724		19,716,261	
CREDITORS: amounts falling due within one year	15	(7,719,615)		(5,943,500)	
NET CURRENT ASSETS			15,396,109		13,772,761
TOTAL ASSETS LESS CURRENT LIABILITIES			20,942,236		19,335,947
NET ASSETS			20,942,236		19,335,947
FUNDS	17				
Restricted Funds			4,928,588		3,607,317
General Funds			8,955,925		8,752,186
Designated Funds			7,057,723		6,976,444
TOTAL FUNDS			20,942,236		19,335,947

The financial statements were approved and authorised for issue by the Board the Trustees on .....16th October 2026..... and were signed below on its behalf by:

Safder Jaffer

.....

Safder Jaffer
President

The accompanying notes form an integral part of these accounts.

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2025

	£	£
Cash flows from operating activities:		
Net cash (used in)/provided by operating activities	**2,747,629**	**682,152**
Cash flows from investing activities:		
Dividends and Interest	**331,762**	**305,021**
Payments to purchase investments	**-**	**(16,583)**
Payments to acquire tangible fixed assets	**(5,568)**	**(57,465)**
Net cash provided by/(used in) investing activities	**326,194**	**230,973**
Change in cash and cash equivalents in the reporting period	**3,073,823**	**913,125**
Cash and cash equivalents at the beginning of the reporting period	**9,793,607**	**8,880,482**
Cash and cash equivalents at the end of the reporting period	**12,867,430**	**9,793,607**

NOTES TO THE STATEMENT OF CASH FLOWS

(A) Reconciliation of Net Movement in Funds to Net Cash Flow from Operating Activities:		
Net movement in funds:	**1,592,877**	**617,515**
Depreciation charges of tangible fixed asset	**22,726**	**47,362**
Decrease/(increase) in debtors	**(298,082)**	**(139,205)**
(Decrease)/increase in creditors	**1,761,870**	**461,501**
Dividends, interests and rents from investments	**(331,762)**	**(305,021)**
Net cash (used in)/provided by operating activities	**2,747,629**	**682,152**
(B) Analysis of Cash and Cash equivalents	**12,867,430**	**9,793,607**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP Second Edition, effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meet the definition of a Public Benefit Entity registered as a charity in England and Wales, it was registered in 1982 (charity number: 282303).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements. In particular the trustees have considered the charities forecasts and projections and have taken account of pressures on donation income. After making enquiries the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Income

All income is recognised when the criteria of entitlement, measurement and probability of receipt have been satisfied.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the application to HMRC.

Rental income receivable in the subsidiary company is recognised in the period in which the income falls due on an accruals basis.

Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants payable are charged in the year when the offer is conveyed to the recipient. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of investment management and other support costs that do not relate directly to separate charitable activities.

- Expenditure on charitable activities includes the costs of projects on health, relief and advancement of education undertaken to further the purposes of the charity and their associated support costs.

- Support costs have been allocated to direct activities based on the total direct costs of each function. Governance costs are now allocated in line with other support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the statement of financial activities.

Operating leases

All operating leases rentals are charged to the statement of financial activities over the terms of the lease.

Short term benefits

Short term benefits, including holiday pay, are recognised as an expense in the period in which the service is received.

Employee termination benefits

Termination benefits are accounted for on an accrual basis and in line with FRS 102.

Tangible fixed assets and depreciation

All assets costing more than £1,400 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property - 2% straight line

Fixtures and fittings - 10% straight line

Software - 20% straight line

Investment

Investment properties are included in the balance sheet at trustees' valuation of market value. Investments properties also include programme related investments stated at cost. Details are included in Note 12.

Investments in the subsidiary and the associates are stated at their actual investment costs.

Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost with the exception of investments which are held at fair value. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes.

Debtors

Trade and other debtors are recognised at the settlement due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligations resulting from a past event that will probably result in the transfer funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Critical accounting judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Although these estimates are based on management's best knowledge of the amount, events or actions, actual results may ultimately differ from those estimates. The Trustees consider the following items to be areas subject to estimation and judgement.

- the estimates of the useful economic lives of tangible fixed assets used to determine the annual depreciation charge;

- the assumptions adopted by the trustees in determining the market value of investment properties and assessment of impairment of the investments in associates;

- the assumptions adopted by the trustees and management in determining the value of any designations required from the charity's general unrestricted funds; and

- the basis on which support costs have been allocated across expenditure headings.



2. INCOME FROM DONATIONS AND LEGACIES

	Total Funds 2025 £	Total Funds 2024 £
Donations	18,707,864	15,324,483
Legacies	-	29,102
Gift Aid reclaimed	261,038	157,484
Management charges	-	-
Books, CD and Tuition fees	95,294	73,288
	19,064,196	15,584,357

Included in above are restricted donations of £4,982,818 (2024: £3,213,019). All other income in both years were unrestricted.

3. INVESTMENT INCOME – UNRESTRICTED FUNDS

	Total Funds 2025 £	Total Funds 2024 £
Rental income and service charge	28,110	26,613
Bank interest	303,652	305,021
	331,762	331,634

4. EXPENDITURE

				Support Costs		
	Direct staff Costs £	Direct other Costs £	Grants Payable £	Other Support Costs £	Governance Costs £	Total Funds 2025 £
Health	-	-	-	-	-	-
Relief	261,957	187,200	6,597,776	106,345	39,333	7,192,611
Advancement of education	510,215	1,007,799	7,832,302	572,313	211,677	10,134,306
	772,172	1,194,999	14,430,078	462,417	251,010	17,326,917

OTHER COSTS

	Direct staff Costs	Direct other Costs	Grants Payable	Support Costs: Other Support Costs	Governance Costs	Total Funds 2024
	£	£	£	£	£	£
Health	-	16,969	463.855	-	-	480,824
Relief	239,949	196,071	5,773,790	55,235	87,792	6,352,837
Advancement of education	414,145	847,630	6,578,514	220,941	457,385	8,518,615
	654,094	1,060,670	12,816,159	276,176	545,177	15,352,276

5. ALLOCATION OF OTHER SUPPORT COSTS

	Staff	Premises	Office & Other costs	Governance	Total Funds 2025
	£	£	£	£	£
Relief	11,654	17,850	76,841	39,333	145,678
Advancement of education	62,719	19,337	490,257	211,677	783,990
	74,373	37,187	567,098	251,010	929,668

COMPARATIVE PERIOD

	Staff	Premises	Office & Other costs	Governance	Total Funds 2024
	£	£	£	£	£
Health	-	-	-	-	-
Relief	7,967	15,770	65,626	74,907	164,270
Advancement of education	263,079	17,084	320,410	56,509	657,082
	271,046	32,854	386,036	131,416	821,352

6: GRANTS TO INDIVIDUALS

	Number	Total Funds 2025 £	Number	Total Funds 2024 £
Relief	9	70,624	48	114,901
Advancement of education	63	3,550,071	47	2,756,617
	72	**3,620,695**	**95**	**2,871,518**

7: GRANTS TO INSTITUTIONS

	Total Funds 2025 £	Total Funds 2024 £
Health	-	463,855
Relief	6,527,152	5,658,889
Advancement of education	4,282,231	3,821,897
	10,809,383	9,944,641

Significant grants awarded to institutions include:	Total Funds 2025 £	Total Funds 2024 £
Africa Federation	2,120,898.00	1,392,880.00
Anjuman Samaji Bahbood	796,381.00	933,852.00
Bagh-E-Zehra Welfare Trust	315,488.00	159,955.00
KSIMC of London	399,491.00	736,093.00
Husaini Education & Welfare Society Trust	-	541,550.00
Council of European Jamaats – COEJ	903,441.00	889,025.00
UNRWA	-	292,897.00
Sci Invest Bureau 93	66,108.00	21,343.00
Turkiya Caferileri	-	43,730.00
Khoja (Pirbhai) Shia Isna Asheri Jamaat	377,193.00	842,702.00
Orison Charitable Trust	250,820.00	197,972.00
Nyota Foundation	-	65,667.00
Jabir Bin Hayyan Trust	465,163.00	577,904.00
Safina Welfare Trust	85,094.00	241,933.00
Safina Childrens Home	-	47,500.00
Every Human Matters	377,809.00	652,879.00
Imamia Education & Welfare Trust	94,110.00	112,906.00
Dar Al Zahra School	62,235.00	45,582.00
Sakina Trust	-	-
Hussaini Foundation	-	89,490.00

Ahlul Bayt Foundation	-	-
Aladham Assoc for Tanmiah & Developmen	-	110,742.00
WIPHAS	64,676.66	64,677.00
Khoja Shia Isnaashari Jamaat	763,168.00	179,196.00
Raza Trust	130,399.18	130,399.00
Imam Al Sadr Foundation	67,830.00	154,558.00
Imam E Zamana Mission	104,414.00	69,461.00
Centres for Health & Education Programme	-	24,332.00
Iraq Red Crescent Society General	-	-
Kesar Baug Trust	232,173.00	317,056.00
Zeal Education and Charitable Trust	348,040.00	154,317.00
AHL ALBAYT ASSEMBLY SCANDINAVIA	-	115,149.00
Jaffaria Academy Ltd	60,000.00	80,000.00
Fifanampiana Rassoul Oul Akram	66,419.00	72,173.00
SELM Academy	-	55,663.00
Majlis e Ulama e Shia Europe.	-	50,000.00
Imam Hasan Foundation	572,907.00	-
American Near East Refugee Aid	503,638.00	-
Shia Ithna' Asheri Jamaat (SIJNY) of New York	280,339.00	-
Husseini Islamic Center of Florida, Inc	171,544.00	-
Masters Foundation.	131,313.00	-
The Imam Hussein Foundation	95,000.00	-
Shi'a Research Institute	80,000.00	-
SKT Welfare	72,100.00	-
Caring is Sharing	62,087.00	-
Bugisu Muslim Development Centre	55,948.00	-
IFTA Welfare Trust	54,893.00	-
Other grants below £50,000 each	578,264.00	445,915.00
	10,809,383.00	**9,944,641.00**

8: GOVERNANCE COSTS

	Total Funds 2025 £	Total Funds 2024 £
Audit fees including VAT	38,400	36,000
Legal and professional fees	66,519	44,533
Staff costs	146,091	50,883
	251,010	131,416

9: NET (EXPENDITURE)/INCOME

	Total Funds 2025 £	Total Funds 2024 £
This is stated after charging:		
Depreciation of tangible fixed assets:		
- owned by the charity	22,726	47,362
Auditors' remuneration – audit (excluding VAT)	32,000	30,000

10: STAFF COSTS

	Total Funds 2025 £	Total Funds 2024 £
Staff costs were as follows:		
Wages and salaries	540,665	455,130
Social security costs	197,037	171,437
Pension	34,470	27,527
	772,172	654,094

The average number of employees during the year was as follows:

	No.	No.
Education	13	11
Relief	4	3
Administration	3	2
	20	16

The Charity considers its key management personnel to comprise the two full time employees and trustees. The total employment benefits including employer pension contributions of these key management personnel were £148,780. In 2024 apart from the trustees there were no employees that were considered as key management personnel.

In 2025 two employees earned between £60,000 and £70,000 (None in 2024)

10(A): RELATED PARTY TRANSACTIONS

During the year ended 31 December 2025, £411 were reimbursed to trustees for travel and expenses. (2024: £2,872)

During the year donations from trustees totalled £12,578 (2024: £104,760).

Total amounts donated through an entity where trustee is a director were Nil (2024: £100,000) During the year, no Trustees received any remuneration or any benefits in kind (2024 - £Nil). There were no other related party transactions in the year.

11. TANGIBLE FIXED ASSETS

	Land and buildings	Furniture, fittings and equipment	Software	Total
	£	£	£	£
COST				
At 1 January 2025	**858,822**	**124,687**	**157,156**	**1,140,665**
Additions	**5,568**	**-**	**-**	**5,568**
Transfer from Investment Property	**-**	**-**	**-**	**-**
At 31 December 2025	**864,390**	**124,687**	**157,156**	**1,146,233**
DEPRECIATION				
At 1 January 2025	**182,321**	**75,975**	**157,156**	**415,452**
Charge for the year	**13,023**	**9,703**	**-**	**22,726**
At 31 December 2025	**195,344**	**85,678**	**157,156**	**438,178**
NET BOOK VALUE At 31 December 2025	**669,046**	**39,009**	**-**	**708,055**
At 31 December 2024	**676,501**	**48,712**	**-**	**725,213**

12. INVESTMENT PROPERTY

	2025 £	2024 £
Market Value		
At 1 January	**1,246,656**	**1,396,868**
Additions	**-**	**57,465**
Transfer from Investment Property	**-**	**(207,677)**
At 31 December	**1,246,656**	**1,246,656**

The above valuation includes costs of £154,122 relating to investments in 2 properties that are classified as programme related investments in accordance with FRS102. The costs for these two properties represent 50% equitable shares owned by the Charity. The two remaining properties have been included at the trustees' valuation, who do not believe there to be a material movement in their fair value as at the year-end.

£207,677 transfer to Tangible Fixed assets in 2024 represent improvements to the site at Harefield where it is intended that the building will be occupied by the charity's staff.

13(A). INVESTMENT IN SUBSIDIARY UNDERTAKING

	2025 £	2024 £
100% ordinary share capital of WF Digital Limited Registered in England & Wales (Company number: 13105408)	**100**	**1**
World Federation Investments Ltd	**1**	**1**
	101	**2**

The Charity holds 100% of the issued share capital of WF Digital Limited, a company registered in England and Wales. Its registered offices are based at 38 Station Road, North Harrow, Harrow, HA2 7SE. At 31 December 2025 the share capital and net assets of WF Digital Limited amounted to £100.

13(B). INVESTMENT IN ASSOCIATE

	2025 £	2024 £
KSIMC Residential Investments Ltd – A shares	50	50
KSIMC Residential Investments Ltd – B shares	38	38
KSIMC Investments Ltd – A Shares	50	50
KSIMC Investments Ltd – B Shares	4,003,052	4,003,052
	4,003,190	4,003,190

14. DEBTORS

	2025 £	2024 £
Amounts due in within one year		
Loans to individuals	-	938
Loans to Charitable organisations	40,000	40,000
Other debtors	571,992	265,909
Prepayments	1,211	1,318
	613,203	298,854
Amounts due after more than one year		
Loans to Charitable organisations	9,216,885	9,233,152
	9,830,088	9,532,006

Loans to charitable organisations includes an unsecured advance provided during the year to The Khoja Shia Ithnasheri Muslim Community of London, an associated organisation serving members of the community. The advance is towards an option to acquire a property and for the use of that property. The amount is non-interest bearing.

15. CREDITORS: amounts falling due within one year

	2025 £	2024 £
Other creditors	5,316,838	5,497,976
Trade creditors	1,241,957	459,549
Accrual and deferred income	1,160,600	-
	7,719,395	5,957,525

16. STATEMENT OF FUNDS

	BROUGHT FORWARD 01/01/2025 £	INCOME £	EXPENDITURE £	CARRIED FORWARD 31/12/2025 £
DESIGNATED FUNDS				
Khums	1,261,734	5,689,461	(5,116,837)	1,834,358
WF-AID	5,252,681	5,802,923	(6,221,295)	4,834,309
Education	266,917	60,993	(136,110)	191,800
Huqooq	195,112	375,256	(373,112)	197,256
	6,976,444	11,928,633	(11,847,354)	7,057,723
UNRESTRICTED FUNDS				
General Fund	8,759,386	2,484,507	(2,294,180)	8,949,713
Total Unrestricted Fund	15,735,830	14,413,140	(14,141,534)	16,007,436
RESTRICTED FUNDS				
Hiridjee Foundation Fund (MARC)	415,232	-	(13,023)	402,209
Capital Projects Fund	344,150	2,145,461	(2,072,946)	416,665
Africa Federation Education	1,950	105,175	-	107,125

Mogadishu Fund	735,497	-	-	735,497
Amanat Trust Fund	1,763,449	1,843,082	(914,944)	2,691,587
Mamas	720	120	-	840
Zainabiya Child Sponsorship Scheme	292,537	880,650	(660,634)	512,553
Yasir Asir Sponsorship Scheme	53,782	8,330	-	62,112
	3,607,317	4,982,818	(3,661,547)	4,928,588
Total Funds	19,343,147	19,395,958	(17,803,081)	20,936,024

16. STATEMENT OF FUNDS

	BROUGHT FORWARD 01/01/2024 £	INCOME £	EXPENDITURE £	CARRIED FORWARD 31/12/2024 £
DESIGNATED FUNDS				
Khums	1,253,366	5,301,052	(5,292,684)	1,261,734
WF-AID	5,608,878	5,098,549	(5,454,746)	5,252,681
Education	345,539	62,249	(140,871)	266,917
Huqooq	204,714	383,580	(393,182)	195,112
	7,412,497	10,845,430	(11,281,483)	6,976,444
UNRESTRICTED FUNDS				
General Fund	8,352,589	1,857,542	(1,450,745)	8,759,386
Total Unrestricted Fund	15,765,086	12,702,972	(12,732,228)	15,735,830
RESTRICTED FUNDS				
Hiridjee Foundation Fund (MARC)	428,255	-	(13,023)	415,232
Capital Projects Fund	103,920	1,265,432	(1,025,202)	344,150

Africa Federation Education	**25**	**1926**	**(1)**	**1,950**
Mogadishu Fund	**735,497**	**-**	**-**	**735,497**
Amanat Trust Fund	**1,520,942**	**1,039,595**	**(797,088)**	**1,763,449**
Mamas	**600**	**120**	**-**	**720**
Zainabiya Child Sponsorship Scheme	**125,957**	**897,514**	**(730,934)**	**292,537**
Yasir Asir Sponsorship Scheme	**45,350**	**8,432**	**-**	**53,782**
	2,960,546	**3,213,019**	**(2,566,248)**	**3,607,317**
Total Funds	**18,725,632**	**15,915,991**	**(15,298,476)**	**19,343,147**

Designated funds

WF – Aid: Funds for the humanitarian work undertaken by International Relief and Development through emergency relief, community development schemes, reconstruction and rehabilitation projects to the underprivileged people who lack basic provisions in regions of deprivation, war and natural disasters.

Investment Fund - Funds used for investments, where the income generated can be utilised for operational expenses.

Khums & Huqooq Funds - Specific funds to be utilised in accordance to the teachings of the Islamic faith and at the discretion of the trustees.

Restricted Funds

Hiridjee Foundation Fund - Specific Funds received and utilised for the construction of an Information Resource Centre in Canada.

Mogadishu Fund - Funds used for investment, where the income generated should be utilised on education and tabligh (Islamic education) projects .

Amanat Trust - Third-party funds held on behalf of donors to be utilised for charitable purposes in accordance to their instructions.

Mulla Asgher Memorial Academic Scheme (MAMAS) - This scheme is aimed at supporting education of children and youth in Africa.

Zainabiya Child Sponsorship Scheme (ZCSS) - This Scheme is aimed at eliminating poverty through education of children and youth. Deserving students are being sponsored for

17. ANALYSIS OF NET ASSETS

	2025 Restricted Funds £	2025 Unrestricted Funds £	2025 Total Funds £
Tangible fixed assets	-	708,055	708,055
Investments	-	5,249,846	5,249,846
Current assets	4,928,588	17,768,930	22,697,518
Creditors due within one year	-	(7,719,395)	(7,719,395)
	4,928,588	16,007,436	20,936,024

ANALYSIS OF NET ASSETS BETWEEN FUNDS – COMPARATIVE

BETWEEN FUNDS CHARITY

	2024 Restricted Funds £	2024 Unrestricted Funds £	2024 Total Funds £
Tangible fixed assets	-	725,213	725,213
Investments	-	5,249,846	5,249,846
Current assets	3,607,317	15,718,296	19,325,613
Creditors due within one year	-	(5,957,525)	(5,957,525)
	3,607,317	15,735,830	19,343,147



TRUSTEES

REPORT 2025

WF

Registered Charity in the UK No. 282303

The World Federation is an NGO in Special Consultative Status with the Economic and Social Council (ECOSOC) of the United Nations