St Andrew's Conservation Trust

CHARITY REGISTRATION NUMBER: 282157

Constituted by Trust Deed

Financial Statements

Year ended 31 December 2025

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Trustees Annual Report

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025

Reference and administrative details

Registered charity name	St Andrew's Conservation Trust
Charity registration number	282157
Principal office	Barton Drove Cottage Winscombe Hill Winscombe North Somerset BS25 1DJ

The trustees
H Y Gunn
J F Bucknall
The Dean Very Rev Dr Toby Wright
The Chancellor Rev Canon Dr Megan Daffern
E Brown
J Beauchamp
W Newsom
J Channer
J Gibbs
Dr T P P Connor

Independent examiner
R.W.Beath

Bankers
Charities Aid Foundation and CCLA Investment Management`

Investment Advisers
Quilter Cheviot

St Andrew's Conservation Trust

Constituted by Trust Deed

Trustees' Annual Report *(continued)*

Year ended 31 December 2025

Structure, governance and management

The charity is a public benefit entity and was registered as such on 29 April 1981. The Trust's governing document became effective on 30 December 1980, and it is a registered charity, number 282157.

The Trust is constituted by a Trust deed for the conservation and preservation of artefacts of historic or public interest, in or attached to a Church, or owned by a charity in a place to which the public has access. Preference is given to applications from the South West of England. The Trust is also empowered to make grants for the training of conservators and facilities allied thereto.
The Trustees consist of the Dean of Wells (ex-officio), together with no less than five and no more than twenty-four other persons. In the event of the number of trustees falling below six, additional trustees are to be appointed as necessary to maintain the minimum six. New trustees are appointed by a resolution of the trustees at a properly convened meeting of the charity trustees.
The Trustees have kept under review the major risks facing the Trust, and have taken appropriate steps to manage them.

Objectives and activities
St. Andrew's Conservation Trust awards grants towards the conservation of objects and artefacts in or attached to buildings that themselves are part of a charitable cause. These are predominantly (but not exclusively) parish churches. The Trust awards grants primarily for buildings in Somerset and adjacent counties in England and South Wales, but applications from elsewhere are also considered.
The Trust's endowment originates from legacies and further legacies and donations are always welcomed.

Statement of Public Benefit
The Trustees have reviewed the Trust's objectives in accordance with the Charities Commission guidance on public benefit, when reviewing the charity's aims and planning future activities. The trust is a public benefit entity as defined by FRS102.

Achievements and performance
The Trustees met twice in the year to consider grant applications. At their meetings they awarded grants totalling net £ 11500 (2024: £18100). The Trustees wrote back grants old of £ Nil (2024 £12540) in respect of old projects which the Trustees consider unlikely to proceed in the near future and will require a re-application. Grants actually paid out amounted to £ 31100 (2024: £ 11000).

Financial review
The Trustees have adopted the following policy in relation to Reserves:
The Trust Fund may be regarded as expendable capital. It is the understanding of the Trustees that the intention of the donors was that (in the absence of exceptional need on the part of an application for grant aid), the capital fund be maintained intact in real terms, and grants be made out of income.
The Trust's policy regarding investments is to balance income with preservation of capital. During the year the Trustees met with the Trust's investment advisers and in the context of the current inflationary environment agreed minor changes to investment policy. At the end of the year, the charity had reserves of £ 754163 (2022: £696148) all being unrestricted funds
At the date of the approval of the accounts, there are no material uncertainties about the charity's ability to continue.

The trustees' annual report was approved on 21 April 2026 and signed on behalf of the board of trustees by:

H.Y.Gunn
Trustee

St Andrew's Conservation Trust

Constituted by Trust Deed

Independent Examiner's Report to the Trustees of St Andrew's Conservation Trust

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of St Andrew's Conservation Trust ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R.W.Beath
Independent Examiner

Constituted by Trust Deed

FINANCIAL STATEMENTS

Year ended 31 December 2024

Statement of Financial Activities

	Note	2025 £	2024 £
Investment Income	1	26868	16323
Donations			
Expenditure on charitable activities	2	-2811	-512
Net Funds Committed to Grantees	3	-11500	-5440
Net Incomings/(Outgoings)		**12557**	**-21251**

Statement of Assets and Liabilities

	Note	2025 £	2024 £
Fixed assets			
Investments	5	**735546**	**690088**
Current Assets	4	68867	75910
Funds committed to grantees	3	-50250	-69850
Net Current Assets		**18617**	**6060**
Net assets	7	**754163**	**696148**

These financial statements were approved by the board of trustees and authorised for issue on 21st April 2026, and are signed on behalf of the board by:

H Y Gunn
Trustee

W Newsom
Trustee

T P P Connor
Trustee

The notes form part of these financial statements.

St Andrew's Conservation Trust

Constituted by Trust Deed

Notes to the Financial Statements

Year ended 31 December 2024

		£
1.	**Income of the Charity**	
	Income remitted Managers on Listed Portfolio	24502
	Interest on deposit	37
	Interest on CCLA Investment	2329
		26868
2.	**Expenses of the Charity**	
	Office Costs incl Website enhancement	2757
	Bank Charges	74
		2811
		24057

3. **Analysis of Funds committed to grantees**

Grants paid, committed and written back during the Year 2025

			£
	Withdrawn	Paid	Awarded
Awards			
Bitton – St Mary's			1000
Blackford – Holy Trinity			1500
Evercreech – St Peters			5000
Knights Enham – SS Michael and All Angels			4000
Powerstock – St Mary			2000
Settlements			
Swimbridge – St James		3000	
Goathurst – St Edward		5000	
Bitton – St Mary's		2500	
Plowden – Training Support		3000	
Ilminster – St Mary's		2000	
Wells – Bubwith Alms House		1600	
South Hill – St Sampsons		2000	
Cranham – St James the Great		5000	
Stow – St Edwards		1000	
Bulford – St Leonards		6000	
	Settled	**31100**	
	Committed		**11500**
Net Grant Movement		**19600**	

£

The notes form part of these financial statements.

Unpaid Grants b/f 01 January 2025		**69850**
Grants Withdrawn due to passage of time	Nil	
Grants Settled on completion of work	31100	
Additional Grants made	11500	
Movement		**19600**
Unpaid Grants Carried forward 31 December 2025		**50250**

4. Amounts held in bank and deposit accounts

	£
CCLA deposit Account at 31/12/2025	56823
CAF Bank Account at 31/12/2025	12044
A cheque was drawn in December for Blackford PCC cashed in January 2026.This amount is included in the above total	**68867**

5. Investments

Movement in portfolio	**£**
Cost or Valuation 1 January 2025	690088
Value Adjustment	45458
Valuation 31 December 2025	**735546**

Constituents of portfolio at 31 December 2025

Fixed Interest Securities	240463	
Equities	412911	
Other	60454	
Cash Held for reinvestment	21718	
		735546

6.. Accruals

No accruals have been made in these accounts.
These accounts are prepared on a cash basis.

7 Reconciliation of General Funds

			£
Funds Brought Forward 1 January 2025			696148
Net Income	Note	24057	
Grant commitment 2025	Note 3	-11500	
Net Increase in Value of Investment	Note 5	45458	
Funds Carried Forward at 31 December 2025			**754163**

The notes form part of these financial statements.