Charity registration number 282049 (England and Wales)

Company registration number 01543797

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	B P Davis D R Meller Dr D J Portowicz A M Garfield FCA P S Phillips G R Jayson FCA
Charity number (England and Wales)	282049
Company number	01543797
Registered office	Hillsdown House 32 Hampstead High Street London NW3 1QD

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

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THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

THE TRUSTEE'S REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives and its principal activity is to make charitable contributions for the relief of poverty, sickness and the advancement of education. It particularly supports 'The Institute for the Advancement of Education in Jaffa', a registered charity in the State of Israel, known as the Jaffa Institute. The charity is aware that, due to its endeavours, various individuals and charities have sent monies directly to the Institute without the monies being sent via The British Friends of the Jaffa Institute. The Trustees are doing all they can to support The Jaffa Institute with their activities relating to the current emergency in Israel.

The charity is organised so that the Trustees meet regularly to manage its affairs. The day-to-day administration of the charity is carried out by one of the Trustees.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Company should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the year the charity has continued its philanthropic activities and maintained its support for engaging in the advancement of education in Israel. The charity's income is derived from donations received from individuals and trusts. The reserves remain available to further those purposes compatible with the aims and objectives of the charity. The Trustees expect such demands to increase in future years. The financial results of the company are fully reflected in the attached financial statements together with the notes thereon.

During the year under review donations raised totalled £360,522 (2024 - £327,055).

Grants made during the year totalled £382,291 (2024 - £304,484).

Financial review

Principal funding sources

The charity's income is derived from donations received from individuals and trusts.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which at a minimum, equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover support costs which arise from time to time. Unrestricted funds were maintained at least at this level through out the period. The Trustees are satisfied that the present balance of distributable reserves is sufficient to support anticipated expenditure.

Financial position

The financial position of the charity is satisfactory.

The charity's statement of Financial Activities shows a net deficit generated in the period of £25,501 (2024 - £18,487 net surplus) and total reserves of £1,230 (2024 - £26,731).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

B P Davis
D R Meller
Dr D J Portowicz
A M Garfield FCA
P S Phillips
G R Jayson FCA
A H S Morgenthau (Resigned 24 October 2025)

Recruitment and appointment of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

New Trustees are appointed based on personal competence, specialist skills, local availability and their ability to promote the charitable activities of the charity.

New Trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet the other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

All directors of the company are also Trustees of the charity, and there are no other Trustees. All of the Trustees named in this report served throughout the year unless otherwise stated. The Board has the power to appoint additional Trustees as it considers fit to do so.

The day-to-day affairs of the company are administered by Geoffrey Jayson, Trustee, without remuneration.

None of the Trustees have any beneficial interest in the charity. All Trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

Risk management
The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reference and Administrative Details

Registered Company number
01543797 (England and Wales)

Registered Charity number
282049

Registered office
Hillsdown House
32 Hampstead High Street
London
NW3 1QD

Trustees
G R Jayson FCA
A M Garfield FCA
B P Davis
D R Meller
Dr D J Portowicz
A H S Morgenthau (Resigned 24 October 2025)
P S Phillips

Independent Examiner
Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

The Trustees' report was approved by the Board of Trustees, and signed on its behalf by:

G R Jayson FCA
Trustee

21 September 2026

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

Independent examiner's report to the Trustees of The British Friends of the Jaffa Institute ('the Company')
I report to the Trustees on my examination of the financial statements of The British Friends of the Jaffa Institute for the year ended 31 December 2025, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report
As the Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the Company's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Company as required by section 386 of the Companies Act 2006.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Soham Gadhoke FCCA
Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX
21 September 2026

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	**2**	133,878	226,644	360,522	281,640	45,415	327,055
Total income		133,878	226,644	360,522	281,640	45,415	327,055
Expenditure on:							
Charitable activities							
Relief of poverty, sickness and advancement of education	**3**	159,379	226,644	386,023	263,153	45,415	308,568
Total expenditure		159,379	226,644	386,023	263,153	45,415	308,568
Net income/(expenditure) and movement in funds		(25,501)	-	(25,501)	18,487	-	18,487
Reconciliation of funds:							
Fund balances at 1 January 2025		26,237	494	26,731	7,750	494	8,244
Fund balances at 31 December 2025		736	494	1,230	26,237	494	26,731

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE BRITISH FRIENDS OF THE JAFFA INSTITUTE

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**9**		1		1
Current assets					
Debtors	**10**	-		22,501	
Cash at bank and in hand		3,629		6,629	
		3,629		29,130	
Creditors: amounts falling due within one year					
Other creditors	**11**	2,400		2,400	
Net current assets			1,229		26,730
Total assets less current liabilities			1,230		26,731
The funds of the Company					
Restricted income funds	**12**		494		494
Unrestricted funds	**13**		736		26,237
			1,230		26,731

The notes on pages 8 to 15 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The Trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 September 2026

G R Jayson FCA
Trustee

Company registration number 01543797 (England and Wales)

1 Accounting policies

Charity information

The British Friends of the Jaffa Institute is a private company limited by guarantee incorporated in England and Wales. The registered office is Hillsdown House, 32 Hampstead High Street, London, NW3 1QD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Company's governing document, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

1.4 Income

Cash donations are recognised on receipt. Other donations are recognised once the Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33.33% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Company is exempt from corporation tax on its charitable activities.

2 Income from donations and legacies

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£	£	£
Donations and gifts	133,878	226,644	360,522	281,640	45,415	327,055

3 Expenditure on charitable activities

	Relief of poverty, sickness and advancement of education 2025 £	Relief of poverty, sickness and advancement of education 2024 £
Direct costs		
Grant funding of activities (see note 4)	382,291	304,484
Share of support and governance costs (see note 5)		
Support	875	1,352
Governance	2,857	2,732
	386,023	308,568
Analysis by fund		
Unrestricted funds	159,379	263,153
Restricted funds	226,644	45,415
	386,023	308,568

4 Grants payable

	Relief of poverty, sickness and advancement of education 2025 £	Relief of poverty, sickness and advancement of education 2024 £
Grants to institutions:		
Other	382,291	304,484

-

5 Support costs allocated to activities

	2025	2024
	£	£
Advertising	-	595
Sundries	875	757
Governance costs	2,857	2,732
	3,732	4,084
Analysed between:		
Relief of poverty, sickness and advancement of education	3,732	4,084

	2025	2024
Governance costs comprise:	£	£
Independent examination	2,857	2,732
	2,857	2,732

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Company during the year (2024: Nil).

7 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 January 2025	3,857
At 31 December 2025	3,857
Depreciation and impairment	
At 1 January 2025	3,856
At 31 December 2025	3,856
Carrying amount	
At 31 December 2025	1
At 31 December 2024	1

10 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Prepayments and accrued income	-	22,501

11 Other creditors falling due within one year

	2025	2024
	£	£
Accruals and deferred income	2,400	2,400

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
Restricted fund	494	226,644	(226,644)	494

12 Restricted funds **(Continued)**

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Restricted fund	494	45,415	(45,415)	494

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	26,237	133,878	(159,379)	736

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	7,750	281,640	(263,153)	26,237

14 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 December 2025:			
Tangible assets	1	-	1
Current assets/(liabilities)	735	494	1,229
	736	494	1,230

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Tangible assets	1	-	1
Current assets/(liabilities)	26,236	494	26,730
	26,237	494	26,731

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

16 Limited by Guarantee

The Company is limited by guarantee, and every member promises that if the Charity is dissolved while he or she remains a member, or within twelve months afterwards, to contribute up to £1 towards the cost of dissolution of the liabilities incurred by the Charity.

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Geoffrey Jayson	Approved	Mon, 21 Sep 2026 22:34:50 GMT

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