Registered number
281574

The Greek Orthodox Community

of St Demetrios of Edmonton

Report and Unaudited Accounts

31 December 2025

The Greek Orthodox Community of St Demetrios of Edmonton
Report and accounts
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The Greek Orthodox Community of St Demetrios of Edmonton
Charity Information

Trustees

His Eminence Archbishop Nikitas Lioulias
Apostolos Christofi
Melis Ourris
Michael Eracleous
Andrew John Powell
Demetrios Nicolas Demetriou
Elias Elia
Myrofora Doukaki
Soteroulla Stylianou
Andreas Demetriou

Accountants
Nicholas Peters & Co Limited
2nd Floor
10-12 Bourlet Close
London
W1W 7BR

Solicitors
Nicholas & Co Solicitors
10 Bourlet Close
London
W1W 7BR

Principal Address
Logan Road/Town Road
Edmonton
London
N9 0LP

Registered number
281574

The Greek Orthodox Community of St Demetrios of Edmonton
Registered number: 281574
Trustees' Report for the year ended 31 December 2025

The trustees present their report and accounts for the year ended 31 December 2025.
The Trustees have adopted the provision of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance to the Financial Reporting Standards applicable in the UK and Republic of Ireland published on October 2019 (second edition).

Principal activities
The board of trustees are satisfied with the performance of the charity during the year and the position at 31 December 2025 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.
The trustees have had regard to CC/CCNIs guidance on public benefit.

Name, registered office and constitution of the charity
The full name of the charity is The Greek Orthodox Community of St Demetrios of Edmonton. The charity is also know by the name St Demetrios Church.

The legal registration details are :-

The Registered Office is	10-12 Bourlet Close, W1W 7BR
Charity Registration Number	281574
Advisor	Nicholas Peters & Co Limited

The governing document is that of a Trust and the charity was constituted through a declaration of Trust.

New trustees are appointed by a resolution passed out a meeting of the trustees duly convened, constituted and held for the purpose at the charity's premises.

A summary of the objects of the charity as set out in its governing document
The objectives of the Greek Orthodox Community of St Demetrios of Edmonton, London are:

1) To advance the Christian Orthodox Faith
2) To advance the Greek language, civilisation and ideals
3) To advance Public Education
4) To provide facilities in the interest of social welfare for recreation and leisure time activities with the object of improving the condition of the life for the inhabitants of the London Borough of Enfield and Environs.

Day to day decisions within the Charity are made by the Archbishop and management team members. Key strategic issues are considered and decided by the Trustees.

The trustees are appointed by the Trustees of the Communities, pursuant to the Trust Deed.

The Greek Orthodox Community of St Demetrios of Edmonton
Registered number: 281574
Trustees' Report for the year ended 31 December 2025

Objectives, activities and achievements of the Charity
The Charity continued to run the church, Greek school and Nursery, to fulfil its objectives and help spreading the Greek Orthodox Faith:
1) The Light a candle campaign is still in operation for those who cannot for one reason or another attend the Church.
2) The Charity's foodbank initiative has continued and grown, we currently service 250 families a week through the support of the Felix project, and Enfield Council.
3) The charity continues to transform the area previously used as a car park in Logan road into a functional and welcoming community space, and once again has won a bronze award from Enfield Bloom. We continue to landscape the garden, and have incorporated a car port which can be used as a shelter for the food bank. The area continues to be designated to support ongoing foodbank operations.

Chairman's Report, Review of Activities and Financial Position
The Greek Orthodox Community of St Demetrios incoming resources increased by £90,868 and expenditure by £47,507. The unrestricted funds of £1,574,275 are as at the Balance Sheet date. The financial position keeps improving.

The Charity continued to run the church and provide a school for its young community with over 250 children attending the Greek School, of which some children are now sponsored. These continued activities provided the public a facility to prey and advance the Christian faith and provided young children in the local community with learning facilities.

Although the weather was wet the 2025 Festival did take place as planned. We continued our excursions to various churches and monasteries through 2025. These trips have provided valuable opportunities for fellowship, reflection, and the continued fulfilment of our charitable aims.

During the year the Charity contested an Employment Tribunal case which was found in favour of the employee. This matter is now resolved.

Reserve policy
The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise restricted.

Considering the level of funds borrowed the Trustees are determined that the level of reserves secure adequate working capital for the core costs.

Revaluation reserves are excluded by the Trustees in their consideration of an adequate reserves limit.

The trustees believe that the trust's assets are available and adequate to fulfil the charity's obligations.

Risk management

The trustees actively review the risks the charity faces on a regular basis and believe that maintaining our free reserves at the levels stated above, combined with our annual review of controls over key financial systems carried out through an internal audit programme, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational risks which we face and confirm that they have established systems to mitigate the sufficient risks.

Fundraising standards

The Charity carries out fundraising for both general activities and specific causes. All communication with potential donors is open and transparent regarding the purpose for and use of the donation. The Charity ensures all fundraising activities are legal. The Charity continues to be grateful for the support of all of its donors.

Trustees' Responsibilities

Trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable law and UK Accounting Standards (UK GAAP), including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland). The Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the Charity for that period. In preparing those financial statements the Trustees are required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements;
- observe the methods and principles in the Charity Statement of Recommended Practice

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports Regulations 2008). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the auditors in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Statement of disclosure of information to independent examiner

So far as the Trustees are aware , there is no relevant information of which Charitie's examiner is unaware. The Trustees have taken all steps that they believe they ought to have taken to make themselves aware of any relevant information and to establish that the Charitie's examiner is aware of that information.

This report was approved and signed on behalf of the board on 22 October 2026.

M Eracleous

Michael Eracleous
Trustee

Demetrios Demetriou

Demetrios Demetriou
Trustee

The Greek Orthodox Community of St Demetrios of Edmonton

Independent Examiners' report to the trustees on the preparation of the unaudited statutory accounts of The Greek Orthodox Community of St Demetrios of Edmonton for the year ended 31 December 2025

I report on the accounts of the charity for the year to 31 December 2025, which are set out on pages 9 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply, and that an independent examination is needed. The charity gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA. It is my responsibility to examine the accounts under section 145 of the Act and to State, on the basis of procedures specified in the General Directions given by the Charity Commission under section 145(5)(b) of the Act 2011; and state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do no opinion given as to whether the accounts present a true and fair view and the report is limited to those matters stated below.

Matter to note

We note, as detailed in the Trustees's report, that during the year the Charity contested an Employment Tribunal case. This matter has been concluded.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
   (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
   (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



22/10/2026

Andrew Georgiades FCCA
Nicholas Peters & Co Limited
Independent Examiner
2nd Floor
10-12 Bourlet Close
London
W1W 7BR

22 October 2026

The Greek Orthodox Community of St Demetrios of Edmonton
Statement of Financial Activities
for the year ended 31 December 2025

	Notes	RESTRICTED FUNDS 2025 £	UNRESTRICTED FUNDS 2025 £	TOTAL FUNDS 2025 £	TOTAL FUNDS 2024 £
Income					
Donations	2	-	310,430	310,430	246,367
Charitable activities	2	-	158,327	158,327	148,524
Other activities	2	-	60,093	60,093	38,794
Income from investment	2	-	21,498	21,498	25,795
Total		-	550,348	550,348	459,480
Expenditure on					
Raising funds	5	-	38,909	38,909	8,947
Charitible activities	6	-	427,471	427,471	409,926
Total		-	466,380	466,380	418,873
Net income/expenditure before investment gains/(losses)			83,968	83,968	40,607
Other recognised gains/(losses)					
Other gains/(losses)		-	-	-	-
Net movements in funds		-	83,968	83,968	40,607
Reconciliation of funds					
Total funds brought forward		-	1,490,307	1,490,307	1,449,700
Total funds carried forward		-	1,574,275	1,574,275	1,490,307

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 7 as required by the said statement.

All activities derive from continuing operations

The Greek Orthodox Community of St Demetrios of Edmonton
Balance Sheet
as at 31 December 2025

	Notes		2025 £		2024 £
Fixed assets					
Tangible assets	7		1,171,684		1,172,831
Investments	8		505,000		505,000
			1,676,684		1,677,831
Current assets					
Debtors	9	28,682		28,273	
Cash at bank and in hand		98,331		57,896	
		127,013		86,169	
Creditors: amounts falling due within one year	10	(149,099)		(157,224)	
Net current liabilities			(22,086)		(71,055)
Total assets less current liabilities			1,654,598		1,606,776
Creditors: amounts falling due after more than one year	11		(45,730)		(81,876)
Net assets			1,608,868		1,524,900
Funds:					
Revaluation reserve	14		34,593		34,593
Unrestricted funds	14		1,574,275		1,490,307
Total Unrestricted funds			1,608,868		1,524,900

There were no recognised gains or losses other than those included in the Statement of Financial Activities.

The financial statements were approved and authorised for issue by the trustees on:

M Eracleous

Demetrios Demetriou

Michael Eraclous
Trustee

Demetrios Demetriou
Trustee

Signed on behalf of the trustees on 22 October 2026

The Greek Orthodox Community of St Demetrios of Edmonton
Cash Flow Statement
For the year ended 31 December 2025

	2025 £	2024 £
Cash generated from operations		
Net movement in funds for the reporting period	83,968	40,607
Reconciliation to cash generated from operations:		
Depreciation	9,810	10,640
Increase in debtors	(403)	(12,635)
Decrease in creditors	(44,277)	(13,381)
	49,098	25,231
Application of cash		
Loan received	-	-
Dividends paid	-	-
Redemption of share capital	-	-
Proceeds from sale of tangible fixed assets	-	-
Purchase of tangible fixed assets	(8,663)	(24,122)
	(8,663)	(24,122)
Loans taken out in the period	-	-
Net increase in cash	40,435	1,109
Cash at bank and in hand less overdrafts at 1 January	57,896	56,787
Cash at bank and in hand less overdrafts at 31 December	98,331	57,896

The Greek Orthodox Community of St Demetrios of Edmonton
Notes to the Accounts
for the year ended 31 December 2025

1 Accounting policies

1.1 Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are as set out in the Trustees' annual report on page 2 of these financial statements.

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Charity activities from the church include mostly weddings, funerals and weddings where the income is recognised when the payment is made after the functions.
Charity activities from school the income is paid in three instalments and recognised when the payment is received by the charity.

Raising funds activities income is recognised on particular occasions when the charity organises events and at the end of the day when the cash donations are banked the income is recognised.

Donations are in cash and come mainly from the mass trays and the member of the church who pay a fixed amount ever y month. The donations are recognised as soon as are banked.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Grant recognition

Government grants are recognised in profit or loss on a systematic basis over the periods in which the charity recognises expenses for the related costs for which the grants are intended to compensate, which in the case of grants related to assets requires setting up the grant as deferred income or deducting it from the carrying amount of the asset.

1.2a Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at their value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the gaming amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. 'The impairment loss is recognised in profit or loss.

Derecognition of financial assets

Financial are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities
Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.3 Fixed assets and depreciation
Depreciation is provided at the following annual rates in order to write off the assets over their estimated useful economic life less its residual value.

Fixtures, fittings and equipment	15% straight line

Depreciation is not charged on Land and Buildings as it is the opinion of the trustees that the current value is in excess of the cost.

1.4 Structure of funds
The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds are sought by the charity for particular purposes during the masses (e.g. catastrophies), and then are paid to other charities for the specific purpose.

1.5 Debtors and creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.6 Judgement and key sources of estimation uncertainty
No judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements.

No key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

1.7 Taxation
As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the SoFA.

2 Income	2025	2024
	£	£
Donations & legacies		
Donations & legacies	288,829	240,876
Gift aid	21,601	5,491
	310,430	246,367
Charitable activities		
Weddings	3,600	3,650
Baptisms	9,350	10,926
Funerals	21,531	23,243
Other Services	64,621	43,263
School	45,545	56,607
Hire of Hall	13,680	9,870
Grant	-	965
	158,327	148,524
Other activities		
Book Shop	17,678	11,654
Dinner & Dance & Bazars	42,415	27,140
	60,093	38,794
Investments		
Rental income	21,298	25,575
Interest receivable	200	220
	21,498	25,795

3 Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them.

Trustees' and key management personnel remuneration and expenses

The trustees are the key management personnel.
There are no employees who received total employee benefits of more than £60,000.
The average number of employees is 16 (2024 is 16).

4 Independent examiner remuneration

The independent examiner's remuneration was £1,320 (2024: £1,320).

5 Expenditure on:

	2025	2024
	£	£
Raising funds		
Book shop expenses	3,493	-
Dinner and Dance, Bazar expenses	35,416	8,947
	38,909	8,947

6 Charitable activities

	2025	2024
	£	£
Church activities		
Archdiocese	5,830	5,765
Bank charges	2,464	1,073
Candles	35,270	30,864
Church wages	117,895	115,528
Freelance	19,612	17,227
Cleaning	12,382	13,976
Depreciation	9,810	10,639
Grant expensed	-	965
Rent	-	12,680
Donations	25,920	22,845
Employer's NI	4,548	8,031
Insurance	17,215	15,206
Management fees	1,568	1,590
Service charges	2,780	3,179
Interest	3,854	4,300
Light and heat	22,805	10,653
Repairs and maintenance	18,578	36,740
Printing, postage and stationery	4,409	5,680
Pension	2,817	2,848
Other expenses	43,619	8,121
Subscriptions	-	205
Telephone and fax	2,203	2,185
Equipment hire	6,181	3,788
Software & website design	1,250	1,892
Travel and subsistence	9,806	20,421
Accountancy fees	3,396	3,618
	374,212	360,019
School, nursery, after school		
School wages	46,696	47,700
Exam expenses	752	937
School events & functions	5,811	1,270
	53,259	49,907
Total charitable activities	427,471	409,926

7 Tangible fixed assets

	Land & buildings & improvements £	Fixtures, fittings & equipment £	Icons £	Total £
Cost				
At 1 January 2025	1,079,190	435,205	60,600	1,574,995
Additions	-	5,263	3,400	8,663
At 31 December 2025	1,079,190	440,468	64,000	1,583,658
Depreciation				
At 1 January 2025	-	402,164	-	402,164
Charge for the year	-	9,810	-	9,810
At 31 December 2025	-	411,974	-	411,974
Net book value				
At 31 December 2025	1,079,190	28,494	64,000	1,171,684
At 31 December 2024	1,079,190	33,041	60,600	1,172,831

Freehold land and buildings and investments properties :	2025 £	2024 £
Historical cost	1,549,597	1,549,597
Cumulative depreciation based on historical cost	-	-

8 Investments properties

	£
Cost	
At 1 January 2025	505,000
At 31 December 2025	505,000

The trustees revalued the properties and in their opinion their are reflected at market value as at balance sheet date. The properties are rented to unconnected parties at market terms.

9 Debtors

	2025 £	2024 £
Other debtors	28,682	28,273

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxes and social security costs	-	3,893
Other creditors	149,099	153,331
	149,099	157,224

11 Creditors: amounts falling due after one year

	2025 £	2024 £
Loans	45,730	81,876

The loan is from St Nicholas Greek Orthodox Educational Centre. The repayments of £20,000 in April and October. The compound interest is 2%.

12 Loans

The loan within one year is secured on the freehold property.

	2025 £	2024 £
It is repayable as follows:		
Within one year	130,000	115,000
	130,000	115,000

13 Related party transactions

There were related party transactions amounting to £53,377 (2024 - £22,396) received from trustees.

14 Unrestricted funds

	Revaluation £	General £	Total £
At 1 January 2024	34,593	1,449,700	1,484,293
Net movement	-	40,607	40,607
As at 31 December 2024	34,593	1,490,307	1,524,900
At 1 January 2025	34,593	1,449,700	1,484,293
Net movement	-	83,968	83,968
As at 31 December 2025	34,593	1,574,275	1,608,868