ANNUAL REPORT AND STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2025

SPRINGWOOD TRUST

CHARITY REGISTRATION No: 281558

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
West Sussex
PO20 7EG

SPRINGWOOD TRUST

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SPRINGWOOD TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	281558
START OF FINANCIAL YEAR	1st January 2025
END OF FINANCIAL YEAR	31st December 2025
TRUSTEES AT 31ST DECEMBER 2025	Mark Loran Laurence Batten Brenda Lamb The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.
GOVERNING INSTRUMENT	TRUST DEED DATED 21ST OCTOBER 1980
OBJECTS	THE PROCLAMATION AND FURTHERANCE OF THE GOSPEL OF GOD CONCERNING HIS SON JESUS CHRIST, OUR LORD AND THE PREACHING AND TEACHING OF THE CHRISTIAN FAITH THROUGHOUT THE UNITED KINGDOM OF GREAT BRITAIN AND ELSEWHERE.
CORRESPONDENCE ADDRESS	13 Llanbedr Road CARDIFF CF5 3BU
PRIMARY BANKERS	National Westminster Bank Plc 96 Queen's Street Cardiff CF10 2GR
INDEPENDENT EXAMINER	Lomax Pavey MAAT Independent Examiner's Ltd The Grain Store Hills Barns Appledram Lane South Chichester West Sussex PO20 7EG

SPRINGWOOD TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

Policies and Objectives

Springwood Trust exists to support Capital Church Cardiff in its work as a local Christian congregation. The funding also facilitates work with other Christian organisations within the UK and worldwide.

When planning activities, meetings and funding for projects for the year, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Capital Church continued to provide open worship and teaching meetings in Llanedeyrn during 2025. The church continued its use of a local community hub premises and remains involved in the local communities through a variety of initiatives. It seeks to express its faith through the practical benefits of these initiatives, and to explain this faith where interest is shown.

The Trust has continued to be very generously supported in all its work, including in support of other churches. It continues to maintain a satisfactory position financially thanks to prudent investment of funds and careful assessment of proposed expenditure.

Review of Activities

Regular Sunday morning meetings have been provided throughout 2025 in local council premises, and meetings of various sorts continue to be held in the common room of a nearby multi-occupancy building to emphasise the importance of the local community. The promotion of the Christian faith through worship and teaching is central, as well as time for social interaction which the church believes is also important. Midweek house group meetings for focussed bible study and prayer are also organised each week.

The church is financially supporting a project to provide resources, advice and friendship to sex workers in central Cardiff during evenings. The Red Community project (formerly known as Caru Am Byth) incorporates members of several churches and works with co-operation from the police. Benefits include monitoring of health, information on potential trafficking, and exit strategies where requested for those involved.

Financial and teaching support has continued for School of Ministries as part of the Trust's long-standing support for church work in Africa. This has particularly focussed on Ghana and West Africa and members of the church have again travelled to contribute in the teaching projects and maintain relationships.

Closer to home, the church maintains a strong involvement in the governance of a local primary school, in an area where there are high levels of special needs in the children. Also, the needs of several individuals within the local community have been met at practical, financial and spiritual levels.

Financial Review

In reviewing the financial position of the Trust at the end of the accounting period, the trustees have noted a decrease in funds of over £2000. Despite this, the trustees believe that the funding reserves will allow the activities of the Trust to continue for the foreseeable future. The financial assets of the trust are divided between the Charity Bank and NatWest bank in order to remain within the protection limit of the FSCS for a single institution.

Regular payments of employee salary, hire of premises, insurance, equipment renewal, safeguarding registration, and mission support continued as usual.

The church, the trust, and its trustees have re-emphasised its commitment to the importance of safeguarding at all types of meetings and events. A safeguarding policy is now held by Thirty-one Eight, and a voluntary safeguarding lead and deputy remain in post.

Risk Assessment

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

Reserves Policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or ‘aims’ that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Trustees Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 18th October 2026

Signed on their behalf by Mark Loran

Signature: 

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

My report to the trustees and members of Springwood Trust on the accounts for the year ended 31st December 2025 set out on pages 8 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

   - to keep accounting records in accordance with section 130 of the Charities Act; and
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Lomax Pavey MAAT
Independent Examiner's Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
West Sussex
PO20 7EG

21st October 2026

SPRINGWOOD TRUST

STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted Funds	Restricted Funds	**Total 2025**	**Total 2024**
RECEIPTS		£	£	£	£
Donations & Legacies	**2a**	26,070	-	26,070	26,375
Investment Income	**2b**	4,156	-	4,156	2,837
TOTAL RECEIPTS		**30,225**	**-**	**30,225**	**29,212**
PAYMENTS :					
Costs of Charitable Activities	**3a**	32,230	-	32,230	31,257
TOTAL PAYMENTS		**32,230**	**-**	**32,230**	**31,257**
NET RECEIPTS/PAYMENTS RESOURCES		**(2,005)**	**-**	**(2,005)**	**(2,045)**
Cash funds last year end		160,874	-	160,874	162,919
CASH FUNDS THIS YEAR END		**158,869**	**-**	**158,869**	**160,874**

The notes on pages 10 to 11 form part of these accounts.

All operations are classed as continuing operations.

SPRINGWOOD TRUST

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2025

ASSETS	Notes	Unrestricted Funds £	Restricted Funds £	**Total 31-Dec-25 £**	**Total 31-Dec-24 £**
Cash Funds:					
Cash at Bank and in Hand	**5**	158,869	-	158,869	160,874
		158,869	**-**	**158,869**	**160,874**
Represented by:					
General Fund		158,869	-	158,869	160,874
Restricted Funds	**4**	-	-	-	-
		158,869	**-**	**158,869**	**160,874**
Assets Retained for the charity's own use					
Equipment (valued at trustees' best estimate)		11,645	-	11,645	11,645
		11,645	**-**	**11,645**	**11,645**
LIABILITIES					
Independent Examiners Fee		651	-	651	660
		651	**-**	**651**	**660**

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare accounts for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 8 to 9.

Approved by the Trustees on.....18th October 2026.....

Signed On their behalf by.....Mark Lóran.....

Signature:

SPRINGWOOD TRUST

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2025

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners and meet the appropriate legal requirements.

2. RECEIPTS	Note	Unrestricted Funds	Restricted Funds	**Total 2025**	**Total 2024**
a) Donations & Legacies		£	£	£	£
Donations & Tithes		22,311	-	22,311	20,267
Gift Aid Reclaim		3,759	-	3,759	6,108
		26,070	**-**	**26,070**	**26,375**
b) Investment Income					
Interest		4,156	-	4,156	2,837
		4,156	**-**	**4,156**	**2,837**

3. PAYMENTS	Note	Unrestricted Funds	Restricted Funds	**Total 2025**	**Total 2024**
a) Costs of Charitable Activities					
Meetings and Events		942	-	942	1,259
Insurance		705	-	705	688
Office Costs		-	-	-	10
Governance		159	-	159	150
Independent Examiners Fee		660	-	660	690
Wages & Salaries	**6**	28,564	-	28,564	27,260
Mission		1,200	-	1,200	1,200
		32,230	**-**	**32,230**	**31,257**

4. RESTRICTED FUNDS

The charity held no restricted funds during this financial year.

5. CASH AT BANK AND IN HAND

	Unrestricted Fund	Restricted Fund	**Total 31-Dec-25**	**Total 31-Dec-24**
	£	**£**	**£**	**£**
NatWest Current	61,733	-	61,733	67,893
NatWest Reserve	10,405	-	10,405	10,290
Charity Bank Savings Account	86,731	-	86,731	82,690
	158,869	**-**	**158,869**	**160,874**

6. STAFF COSTS

	2025	**2024**
	£	**£**
Gross Wages and Salaries	27,298	26,232
Employer's National Insurance Costs	1,265	1,028
	28,564	**27,260**

The Charity operate a PAYE scheme to pay all employed member of staff and no employees received emoluments in excess of £60,000. (2024:None)

7. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or anyone connected with them during the period. No material transaction took place between the charity and a trustee or any person connected with any of them. (2024:None)