Tracking ID: 1000382-1382214

Charity number: 281330

BRITISH MASS SPECTROMETRY SOCIETY

AUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Tracking ID: 1000362-1382204

BRITISH MASS SPECTROMETRY SOCIETY

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BRITISH MASS SPECTROMETRY SOCIETY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	C Dessent (appointed 1 October 2025) A Ray M Barrow A King (appointed 1 October 2025) H Chisholm-Britt L Harding L Heaney J Jones A Leney A Lopez-Clavijo M Morris R Owen K Radi C Titman K Hollywood F Sobott
Charity registered number	281330
Principal office	25 Burwardsley Way Northwich Cheshire CW9 8WN
Independent auditors	WR Partners Chartered Accountants Statutory Auditors 3 Royal Court Gadbrook Way Gadbrook Park Northwich Cheshire CW9 7UT
BMSS Administrator	L Sage

BRITISH MASS SPECTROMETRY SOCIETY

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 January 2025 to 31 December 2025.

The British Mass Spectrometry Society (BMSS) is a registered charity (registration number 281330). The charity's governing document is its Constitution and Byelaws, adopted in September 1978, with further amendments thereafter.

Relevant Information

The principal office is located at: 25 Burwardsley Way, Northwich, Cheshire, CW9 8WN.

The Auditors for the BMSS are: WR Partners, 3 Royal Court, Gadbrook Way, Gadbrook Park, Northwich, Cheshire CW9 7UT.

The Bankers for the BMSS are HSBC Bank plc.

Objectives and activities

a. Charitable purpose of the charity

The BMSS aims to advance the science of Mass Spectrometry and to offer a forum for open discussion on all aspects of Mass Spectrometry (as stated under item 2 'Purpose' in its Constitution).

b. Main activities undertaken to further the Charity's purposes for the public benefit

The BMSS Executive Committee is pleased to report that its efforts to further knowledge and advancement of mass spectrometry, to maximise impact in its application, and to publicise the image of this field of science, continue unabated. Feedback from its membership, events delegates, and other organisations and societies with which the BMSS interacts continues to be positive and there is a good awareness of the society both amongst individuals and organisations in the sphere of mass spectrometry. The BMSS Executive Committee considers that the society continues to make a very worthwhile contribution to the mass spectrometry community in accordance with the objectives of the society.

The BMSS Executive Committee regards that through the running of its meetings, and the awarding of Summer Studentships, Research Support Grants, John Beynon Travel and Conference Fund, Carer Support Grants, and Outreach Scholarships, the society provides a benefit to both its members and the wider-MS community in the education and promotion of the science. Reduced membership fees for students, unwaged members, and retired members, leading to reduced meeting registration fees for BMSS-organised as well as certain affiliated society meetings, also ensures that the BMSS is accessible to all in its community. In addition, the BMSS website offers access to all who may require a contact point or information regarding mass spectrometry as a one-off enquiry. The BMSS Lectureship helps to take mass spectrometry out of the existing community and introduce the science and its applications to a wider audience.

The BMSS Executive Committee remains confident that the Society will continue to play a leading role in the UK mass spectrometry community. This is exemplified by its involvement in the BMSS MS Vision Project (C-Mass UK), the Society helped develop a community-led vision for the future of UK mass spectrometry, informing national strategic planning and funding priorities. This work contributed to the UK Mass Spectrometry Large Infrastructure Bid and reinforced the Society's position as a key liaison between UKRI and the wider UK MS community

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

a. Review of activities

In pursuance of its Charitable Purpose, the BMSS carried out the following activities in 2025:

General Meetings

General Scientific Meeting (BMSS Annual Meeting 2025):

Note: Due to a change in the cycle of the International Mass Spectrometry Conference (IMSC) meetings from every three years to every two years back in 2012, it was decided that the Society could not afford to just run a General Scientific Meeting only in the years when the IMSC was not organised, as had been the case in the past. Furthermore, the decision was taken in mid-2014, that rather than holding a smaller meeting (2-day, single session) in an IMSC year, it would be in the interests of the charity to hold a full annual meeting (2.5-day, multiple sessions) irrespective of whether it was an IMSC year or not. The Society had organised a full annual meeting every year thereafter.

The BMSS Annual Scientific Meeting was held in September 2025 at the Edinburgh International Conference Centre (EICC). The venue provided a professional conference environment, with sufficient space to accommodate the exhibition, poster displays, and catering within a single area, which was viewed positively by delegates, exhibitors, and organisers. A Careers Workshop was also held in conjunction with the main meeting, which was primarily aimed at providing guidance on how to secure a role in the field to student delegates looking to establish a career in Mass Spectrometry.

The meeting included an asynchronous remote access option. The reason for this was twofold: to allow delegates who were not able to attend in-person the opportunity to access the lectures virtually post-meeting, and to provide in-person delegates with the opportunity to review presentations that they were unable to attend at the in-person meeting due to them attending another session.

The Society purchased a comprehensive AV support package from the EICC, including speaker preview facilities. Although this represented a significant additional cost, it ensured that all presentations were coordinated by venue staff and substantially reduced the operational burden on meeting organisers.

A Meetings Subcommittee, comprising BMSS Committee members and the BMSS Administrator, was established to organise the event. Under the oversight of the Papers Secretary, a programme featuring a range of leading UK and international speakers was developed.

While the EICC offered excellent facilities and catering, venue costs were significantly higher than those incurred at previous BMSS meetings. In addition to the increased floor space hire charges, several essential services attracted additional fees. During the same period, the BMSS was required to retrospectively register for VAT, backdated to November 2024. This reduced income from VAT-applicable services, including exhibition fees and conference dinner revenue, further impacting the meeting finances.

Sponsorship income was also approximately £7,000 lower than in 2024. Delegate attendance and exhibitor participation were also reduced, with 375 delegates and 36 exhibitors attending in 2025 compared with 450 delegates and 45 exhibitors in 2024. It should be noted that the 2024 meeting had benefited from being held jointly with the British Society for Proteome Research (BSPR).

Together, these factors combined were major contributors to the meeting recording a disappointing financial loss of £37.8k

The BMSS Executive Committee agreed that holding the meeting in Edinburgh was successful in engaging the Scottish Mass Spectrometry Community and was well received by delegates, exhibitors, and organisers. However, financial losses of this scale are not sustainable. As the Annual Scientific Meeting is the Society's

Achievements and performance (continued)

primary source of income, any significant reduction in surplus has a direct impact on the Society's ability to fund future activities.

The historical cost advantage of academic venues has diminished in recent years. Financial pressures on universities have led many institutions to separate conference operations into commercial entities and to introduce VAT charges, bringing venue costs more closely into line with those of commercial conference centres.

Whilst identifying venues with suitable exhibition space that meet the BMSS remit remains challenging, the Executive Committee is committed to exploring more cost-effective options. This will enable the Society to build on the success of this meeting, continue delivering high-quality scientific programmes year-on-year, and ensure the long-term financial sustainability of the society.

Special Interest Group (SIG) Meetings:

Several in-person meetings and one webinar were held in 2025 as organised by the following SIGs: Ambient Ionisation, Imaging and MALDI, Biomacromolecular Structure, the London Biological Mass Spectrometry Discussion Group (LBMSDG), Single Cell SIG, and the Lipidomics SIG. These SIG meetings continue to attract delegates from their respective sub-areas of Mass Spectrometry and provide a unique opportunity for experts to discuss and share experiences with fellow members of the Mass Spectrometry community.

Other BMSS Meetings:

BMSS also organised a one-day meeting on Equality, Diversity & Inclusion (EDI) as part of the EDI sub-committee activities

Other Activities

C-Mass UK Project/ UK MS Large Infrastructure Bid Proposal

Context: In 2019 the BMSS EC formed a subcommittee with the remit to engage with the wider UK scientific community to develop an evidence-based vision for the future of Mass Spectrometry in the UK, and would support EPSRC, UKRI, and HMG in the strategic planning, prioritization, and funding of the science of Mass Spectrometry for the foreseeable future. This BMSS initiative to capture the community vision has worked steadily through various stages of development including 3 rounds of an iterative DELPHI study and a number of face-to-face meetings (prior to COVID), drawing in participation from UK and international experts, along with contributions from scientists who, as MS users, have research dependent on the future developments of this technology.

Timeline of activity:

Activities in 2023: During this period, representatives of the C-MASS coordinating team consulted UKRI, HEIs, learned societies and industry to gather support for the project. Support was obtained from 33 HEIs in the form of letters from senior managers at Pro-Vice Chancellor level and 20 MS manufacturers. Following consultation with Research Councils it was advised that a bid for <£50M from the Infrastructure Fund would be much more likely to be successful than the original £100M, which had been identified from the DELPHI study and Statement of Need developed by BMSS previously. The difficult decision to reduce the value of the bid was approved by a majority of the coordinating team. In June 2023 the bid for was submitted to the Infrastructure Fund on behalf of the UK MS community (note: this was not a bid by the BMSS, but BMSS acted as a route to consulting/updating the community). The bid was taken up and modified by UKRI to become their application to HMT for funding through via the Infrastructure Advisory Committee, who met in November and recommended the bid for funding.

Activities in 2024: In March of 2024 a formal announcement of funding for C-MASS of £49.35M was announced.

https://www.ukri.org/news/major-research-and-innovation-infrastructure-investment-announced/.

Achievements and performance (continued)

UKRI presented the plan for C-MASS at the annual meeting, but it was announced at the end of December that this funding had been cut.

BMSS Newsletter:

The BMSS newsletter, MassMatters, (published between 2-3 times a year) continues to be well received by the membership. The newsletter includes excellent articles relating to the field of mass spectrometry and includes reports from members who have been awarded BMSS grants. It also includes news of specific events in areas related to Mass Spectrometry of interest to its membership as well as interviews with members of the MS community covering a selection of career paths and at various career stages. Due to the pandemic, in 2020 MassMatters had been circulated to the members in a digital format. Subsequent feedback from the membership indicated that the majority would be happy to continue to receive MassMatters in a digital format for reasons of improved environmental impact overprinting and posting paper versions and so MassMatters is now a fully digital publication (made available to members only).

EDUCATIONAL ACTIVITIES, GRANTS AND STUDENTSHIPS 2025

The BMSS continued with its endeavours to raise its profile amongst the Mass Spectrometry community, with particular emphasis on students, early career scientists and those new to the whole remit of MS industries.

On-going activities

John Beynon Travel and Conference Fund:

The John Beynon Travel and Conference Fund continued to support the professional development and dissemination of research by BMSS members. During 2025, grants totalling £17,102 were awarded to 53 members, enabling them to present their work at national and international scientific meetings. This level of support remains broadly consistent with recent years, with funding of £22,164 awarded to 62 members in 2024, £15,863 to 49 members in 2023, £16,929 to 54 members in 2022, and £14,374 to 44 members in 2019.

Summer Studentships:

The BMSS Executive Committee, working in partnership with The Chromatographic Society (ChromSoc), continued the Summer Studentship Scheme in 2025. BMSS contributed £12,421 towards five studentships, comprising fully funded and jointly funded awards.

For comparison, BMSS contributions were £16,677 in 2024, £5,839 in 2023, £7,922 in 2022, and £6,140 in 2019. These investments demonstrate the Society's ongoing commitment to supporting research and training opportunities for students entering the mass spectrometry field.
No projects meeting the criteria for support from the ring-fenced Brian Green Legacy Fund were identified during the reporting period.

Following the successful pilot initiative introduced in 2019 to provide additional support to Summer Students and encourage them to pursue mass spectrometry as a long-term career, the BMSS continued this programme for its 2025-funded Summer Students. Participants were offered a package of additional benefits, including:

1. A complimentary place on the next Introduction to Mass Spectrometry course;
2. Complimentary registration for the next BMSS Annual Meeting;
3. A grant through the John Beynon Travel and Conference Fund;
4. Five years' complimentary BMSS membership.

These enhancements were fully funded by the BMSS and formed part of the Society's ongoing commitment to supporting the development of early-career scientists.

Achievements and performance (continued)

Research Support Grants:

The Society continued to offer Research Support Grants to members to facilitate small-scale, proof-of-principle research projects and generate preliminary data to support future funding applications. During 2025, grants totalling £11,380 were awarded across three successful applications. This compares with £15,673 awarded across three projects in 2024, £7,100 across two projects in 2023, and £1,464 for one project in 2022.

BMSS Lecturer:

Tony Bristow, AstraZeneca, was announced as the new BMSS Lecturer in 2024, due to ill-health Tony was not able to present in 2025. The intention is for him to present virtually in 2026.

BMSS Introduction to Mass Spectrometry Course:

Following its cancellation in 2020 due to the COVID-19 pandemic, the Education Subcommittee, supported by colleagues from across the mass spectrometry community, used the pause in course delivery to undertake a comprehensive review of the programme. The review aimed to modernise both the content and delivery of the course, ensuring it continued to meet the evolving needs of the UK mass spectrometry community. The course was successfully relaunched in December 2021 in a digital-only format.

The course remains a key element of the Society's educational activities and an important source of income. The 2025 courses were again well attended, attracting 57 participants and generating a combined income of £14,225. Participant feedback was overwhelmingly positive, demonstrating the continued value of the programme to the community..

Student Textbook:

The Society continued to fund a Mass Spectrometry textbook (sent to all student members since 2003) by purchasing volumes of the textbook and despatching a copy to each new student member as they join the BMSS. As membership numbers started to recover again this was reflected in the expenditure figure for textbooks, with an overall cost to the Society of £1,899. This compares with £2,736 in 2024, £2,190 in 2023, £2,559 in 2022, and £1,701 in 2021.

b. Achievements and performance

Equality, Diversity, and Inclusion:

The BMSS EDI Subcommittee continued to look at ways to proactively enhance the BMSS's commitment in this area. Going forward, it is the intention of the EDI Subcommittee to review BMSS policies and awards and consider where improvements can be made. An Inclusion and Diversity Meeting led by the EDI sub-committee was held in 2025.

Membership:

Membership increased from 523 members in 2018 to 618 members in 2019, reflecting strong engagement following a series of successful Annual Meetings. The COVID-19 pandemic adversely affected membership renewals and recruitment in 2020, resulting in lower subscription income. Membership subsequently recovered to 565 members in 2021 and 672 members in 2022, before reaching 810 members in 2024. Membership at the end of 2025 stood at 784 members, remaining significantly above pre-pandemic levels.

The BMSS Executive Committee remain committed to looking at ways to increase membership. This includes widening the audience and encourage people to join the society who may not necessarily see themselves as mass Spectro metrists i.e., MS users. As such, a specific subcommittee has been formed and given a remit to

Achievements and performance (continued)

develop a short and long-term membership strategy for the society.

BMSS Website:

After much research, the BMSS Executive Committee replaced the website with a bespoke Society Management System. The system introduced new functionalities such as:

- Areas for member-only content
- Events management tools including easy event registration and conference papers submission for delegates, and easy on-going communications to delegates
- Improved format for relaying key information to members and the wider society through regular news items and updates
- Interactive funding applications system for members
- Advanced administrative tools to better operate the Society.

The new system was launched at the very end of 2018 and embedded fully throughout 2019. This flexible and adaptable system was central to the success of improving the level of communication and support that the BMSS is able to offer the MS community. The system significantly eased the administrative burden of running the BMSS and continues to meet the ongoing requirements of a modern membership/meetings-focused society.

Xero Accountancy Platform:

To aid in streamlining everyday accountancy tasks, thus making the process of maintaining the BMSS's accounts and preparing them for audit more efficient, the BMSS Executive Committee, in consultation with its accountants, WR Partners, began the process of considering the various digital accountancy platforms on the market. An ongoing subscription to, and associated training for, the Xero automated accountancy software package was ultimately set in place. The initial set-up and training took part during the final third of 2021. 2022 represented the first full year of the society's accounts being managed using Xero. The platform continues to greatly assist in helping to the society to manage its core accounting functions.

Links with other Societies:

The BMSS continued to foster links and build up new collaborations with other affiliated societies/organisations including the Chromatographic Society, the British Society for Proteome Research (BSPR), and the Royal Society of Chemistry (and sub-groups e.g., the Northwest Analytical Division). As ever the BMSS retains its strong link to the international MS community through its affiliation to the International Mass Spectrometry Foundation. The BMSS Executive committee voted in 2025 to approve plans to bid to host the International Mass Spectrometry Conference in 2030.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Financial review

Generation of Income:

The level of BMSS funds is usually maintained through surpluses made on meetings, membership subscriptions, interest on monies invested, and advertising on its website and in its newsletter.

Level of Funds 2025:

The BMSS net income had continued to mirror the trend as predicted in its most recent financial modelling exercise and reserves had remain steady, balancing out between years when the BMSS Annual Meeting runs alongside the IMSC and those years when there is no IMSC meeting. Net funds stand at £431,541 as of the 31st of December 2025. This in comparison with a figure of £514,417 at the end of 2024.

As budgets across industry and academia fell, donations also dropped and demand for BMSS funding e.g. Research Support Grants, increased. General running costs also continued to increase. Noting this, the BMSS Committee have developed plans (see Risk Management) to ensure that the risk to BMSS funds is limited as far as possible. It is vital that the BMSS keeps its net assets healthy in order to protect the Society and its Trustees (who are personally financially liable) against a crisis e.g., pandemic/economic, which could severely impact the Society's revenue streams.

c. Financial risk management objectives and policies

In 2009 the BMSS took the decision to move £200k from its HSBC Money Market Account, where it had held £428.5k, and place it into two separate accounts with £100k at Carter Allen Bank and £100k at CCLA. This arrangement continued into 2012 until Carter Allen Bank merged with Santander Bank and closed the investment account at the end of its term (June 2012). As Carter Allen Bank were no longer offering investment options new investment opportunities with Santander were explored but no suitable alternative was identified. The BMSS Executive Committee therefore agreed to instead re-invest £100k of funds in a one-year bond with Scottish Widows. In mid-2024, HSBC notified the BMSS that the bank was withdrawing its Money Market investment product and in November 2025 Scottish Widows withdrew its product, the funds were moved into the BMSS's HSBC Current Account. The BMSS must continue the safeguarding of its monies by not holding it all with one bank and thus maximising financial security in the event of a banking collapse. As such the BMSS Treasurer was asked to explore charity-appropriate alternative investment options.

Investments are periodically reviewed by the BMSS Treasurer who solicits comments from BMSS Executive Committee colleagues. In addition, prudent financial control is practised with income and expenditure being closely monitored and reported at committee meetings. Income trends are monitored and linked to planned meeting activities to ensure the BMSS monies remain around their current level. With the continuing volatile economic climate and subsequent poor return on its investments set to continue, the BMSS Executive Committee is aware that it will need to review its investment strategy on an ongoing basis.

Due to the exceptionally low interest rate levels over recent years the BMSS reserves have not generated the monies that were forthcoming in earlier years. In line with increasing interest rates in 2023, interest earned in 2025 has bounced back to a much more respectable figure of £9,353. This compared to £12,328 in 2024. (cf £ 10,186 in 2023). Since August 2025 the Bank of England base rate is on a downward trajectory and its anticipated annual interest earned could decline again over the longer term.

The BMSS Executive Committee recognises that one of its biggest risks would be if one of its major meetings were not to take place or failed (due to lack of delegates for instance). In the worst-case scenario, it could face a potential expenditure of between £100,000 - £160,000 to cover the committed expenditure to the venue and exhibition without any significant income. Whilst the BMSS carries insurance to cover other elements of risk, there is only so far it can go to insure against lack of attendance. Therefore, it must ensure that it has sufficient reserves to cover these outgoings any time it is running such a meeting.

The BMSS also recognises the need to monitor its future costs and income. In view of this, the financial model for fund management will need to be continually reviewed. Furthermore, so as to maintain BMSS funds at or around their present levels, the BMSS may, in time, need to consider whether to revise some of its activities or find new ways of generating income, however, it may also have to accept that, in the short term, funds may slowly start to deplete.

d. Governance 2025

Committee meetings:

The BMSS Committee held four committee meetings in 2025 (in February, May, September, and November) to discuss matters affecting the Society. In 2024 these were conducted as face-to-face meetings, or via video conferencing, or a hybrid of the two. Video Conferencing has proved to be an effective platform in which to conduct BMSS business. It was noted online meetings lead to a general improvement in the attendance of committee members. For the same reason, the 2025 AGM (held in September) was also held via Zoom.

Advisory Board:

The Advisory Board continued to provide advice to the BMSS Executive Committee on request in areas such as reviewing funding applications and recommending awards as well as undertaking other duties in pursuance of the aims of the Society.

Administrative Support:

The BMSS Administrator (as a self-employed service provider) continues to support the BMSS by undertaking administrative services, including but not limited to managing the accounts, keeping up to date with Charity Commission requirements, and maintaining the BMSS's Society Management System.

e. Future activities in 2026 and beyond

General activities and educational ventures:

The scientific mission of the BMSS continues.

As part of its science and education mission the BMSS continues to operate a range of grants: Summer Studentships, Research Support Grants, John Beynon Travel and Conference Fund, (travel grants), Carers Support Grants, and the rebranded Frank Pullen (Outreach) Scholarship; the funding having all been pre-approved by the BMSS Executive Committee. Six Summer Studentships are being been funded by the BMSS in 2026; two of which are being fully funded by the BMSS and four cofunded (50/50) between the BMSS and Chromsoc. The Society has also agreed to financially support four Research Support Grants applications in 2026.

During difficult the ongoing difficulty financial climate in both academia and industry, the BMSS Executive Committee believe it is more important than ever to support and encourage scientific endeavours of the MS Community.

The BMSS Executive Committee are pleased to report that SIG meetings continue to be popular and arrangements for the 2026 General Scientific Meeting (BMSS Annual Meeting) are on track.

The BMSS Executive committee bid to host the International Mass Spectrometry Conference in 2030 was presented to the IMSF in August 2026 and was successful.

In 2025, the Digital Communications Officer was asked to carry out a full strategic review of the society's IT software systems with a view to streamlining the society's processes and subscriptions and to make the society's systems more efficient and flexible. This review resulted in the BMSS migrating several of its systems over to the

one Microsoft Office 365 for Nonprofits Platform. MO365 offers a cloud-based service, it is able support online meeting and webinars, and comes with several apps for organisation, planning and collaboration e.g. Teams, SharePoint.

The Digital Communications Officer has been tasked with carrying out a full BMSS IT hardware review and to also carry out an assessment of the BMSS' digital security, including its cyber liabilities. A review of the society management system with the BMSS's society management system provider, Capability Cloud to look at improving security and functionality is also due to take place.

The BMSS Paper's Secretary and the BMSS Digital Communications Officer carried out a full review of the BMSS's online abstract system and have made several changes to improve processes abstract system both at the frontend and the review process in the backend of the system.

The BMSS will again hold its Introduction to MS Course in 2026. The success of the online format in widening participation for the Introduction to Mass Spectrometry course means that this BMSS event will remain as an online event for the foreseeable future.

Other meetings:

The BMSS will continue to look to work with and support other societies and groups in organising collaborative meetings (in-person, virtually, or hybrid) whether they are being organised directly by the BMSS, by organising a BMSS-based session, or by providing administrative and/or financial support.

Mass Matters:

The newsletter will continue to be used as a vehicle for providing its members with community news, scientific articles, and important diary dates.

Governance:

The BMSS Executive Committee will continue to monitor its activities and the changing environment of Mass Spectrometry so that it continues to deliver on its charitable purpose. The BMSS Executive Committee will also meet its governance obligations by continuing to hold a minimum of two committee meetings and an AGM a year in either a face-to-face or video conferencing format.

Administrative Support:

The BMSS will continue to review its activities and the requirements from the Administrator.

Structure, governance and management

a. Constitution

British Mass Spectrometry Society is a registered charity, number 281330. The charity's governing document is The Constitution and Byelaws, adopted in September 1978, with further amendments thereafter.

b. Methods of appointment or election of Trustees

The members of the BMSS Executive Committee, as listed in the BMSS Accounts for 2025, are the trustees of the charity.

BMSS Executive Committee members (the trustees of the society) are elected from and by the membership, with the results being announced at the AGM of the BMSS.

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The members of the BMSS Executive Committee, as listed in the BMSS Accounts for 2025, are the trustees of the charity.

BMSS Executive Committee members (the trustees of the Society) are elected from and by the membership, with the results being announced at the AGM of the BMSS.

The BMSS Executive Committee, which comprises Officers and General Members, are responsible for the activities and governance of the Society. The Chair, Vice-Chair, General Secretary and Treasurer have overall responsibility for ensuring that the Society operates within its constitution and byelaws as well as overseeing all financial transactions. Other BMSS Executive Committee Members (Officers) have individual responsibilities for various activities. Officer roles include Meetings Secretary; Publicity Secretary; Papers Secretary; Education Officer; Special Interest Group (SIG) Coordinator; and Digital Communication Officer. One General Member is also tasked to represent the interests of early career scientists.

The Chair and Vice Chair of the BMSS EC each hold office for a period of two years. At the end of the two-year period the Vice Chair moves into the role of BMSS Chair, and the outgoing Chair assumes the ex-officio post of Immediate Past Chair. The IPC offers guidance to the BMSS Executive Committee as well as acting as Chair of the Advisory Board of the BMSS in accordance with the BMSS Executive Committee's directive.

Officers hold their stated period of office for four years before retiring from the committee, unless taking up another Officer post. General Members serve on the committee for four years at which point they step down unless taking up an Officer post. Nominations for election to the committee are sought from the within the BMSS membership. If more nominations than vacancies are received a ballot is held, with the results being announced at the next AGM.

The BMSS EC may also appoint up to three Co-opted Members, who serve for one year up to the next AGM, to help with more specialised activities being pursued by the Committee.

The BMSS Committee meets a minimum of twice a year in-person (usually 4 times a year) to review its operation, to consider any requests for financial and/or practical assistance from SIG's or affiliated societies, and to consider future plans and projects. The BMSS Executive Committee has increased the use of video conferencing over recent years as a means of conducting its affairs, however, the aim remains for the committee to meet in-person a minimum of twice a year. In exceptional circumstances, and for the continuity of society business e.g., when a decision cannot wait until the next committee meeting, voting maybe carried out by electronic means, however, such electronic decisions require a majority approval from the BMSS Executive Committee, as set out in the byelaws and is overseen by the Immediate Past Chair in their capacity of Chair of the Advisory Board.

Smaller groups, i.e., subcommittees (Chaired by a BMSS Executive Committee member) and special interest groups (SIG's – led by SIG Leaders who must be current members of the BMSS) can be set up to organise and oversee specific aspects of the BMSS activities such as education, publicity and marketing, general scientific meetings, or specialist subject areas within the area of Mass Spectrometry. The subcommittees and SIGs are empowered to progress various plans but must report back to the BMSS Executive Committee at regular intervals for approval (EDI, policy, budget proposal, post-meeting feedback).

The last major review of the BMSS Constitution and Byelaws was approved by the membership at a Special General Meeting held in April 2014, the previous version with minor amendments having been in place for over 20 years. Theses minor amends enabled small changes and clarifications; however, the current constitution had become outdated over time and did not address some of the more recent Charity Commission requirements. Concurrently, the BMSS Executive Committee had been discussing how best to organise the running of the Society and encourage greater membership involvement. The combination of the constitutional amendments

Structure, governance and management (continued)

arising from both these needs resulted in an opportunity for comprehensive updating of the constitution. Changes included allowing for more up-to-date methods of communication as well as allowing for the predicted future needs of the Society. A handful of minor amends to the constitution have taken place over subsequent years. The BMSS Committee is mindful that the governing document is due another major review.

The bulk of the administration for the BMSS is undertaken by the BMSS Administrator, whose duties include, but are not limited to: (i) overseeing the membership database; (ii) membership liaison; (iii) maintenance of BMSS accounts and preparation for audit; (iv) administrative responsibility for BMSS meetings (including the General Scientific Meeting); (v) and upkeep of the website, amongst other more general administrative functions. The Administrator reports to the General Secretary and liaises closely with the BMSS Committee to ensure the smooth organisation and running of the society.

The BMSS has an Advisory Board comprising of five members, one of which is the Immediate Past Chair. Of the remaining four Advisory Board members, one must reside outside of the UK. The Advisory Board provides the BMSS Executive Committee with guidance and advice on items such as major grants and awards made by the society (see section under Activities/Achievements of the Society), however, all final decisions remain the responsibility of the BMSS Executive Committee.

In pursuance of its charitable purpose, the BMSS runs scientific meetings with the aim of promoting the use of Mass Spectrometry, sharing knowledge in differing scientific applications, and providing a platform for students and early career scientists to present their work and to network with fellow scientists. These meetings can be either large broad-based or smaller more focused 'Special Interest Group' meetings. The BMSS also provides financial support by way of awarding funding (subject to the member meeting the eligibility criteria for the grant) to its members with a particular focus on those studying Mass Spectrometry within the education system, members in the early days of pursuing a career in Mass Spectrometry, and members who are new to the area of Mass Spectrometry. It also provides funding to help support small research endeavours (Research Support Grants) and funding to support travel for collaborative research and conference attendance (John Beynon Travel and Conference Fund). The BMSS undertakes a variety of educational activities to promote the science of Mass Spectrometry. This includes the provision of funding for students undertaking Mass Spectrometry-based project work over the summer months (Summer Studentships).

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

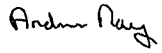
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, WR Partners, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
A Ray
(Chair of Trustees)

Date: 14/09/2026

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH MASS SPECTROMETRY SOCIETY

Opinion

We have audited the financial statements of British Mass Spectrometry Society (the 'charity') for the year ended 31 December 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH MASS SPECTROMETRY SOCIETY (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH MASS SPECTROMETRY SOCIETY (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:
The audit team obtained an understanding of the legal and regulatory frameworks that are applicable to the Charity and determined that the most significant are those that relate to the reporting framework (Charities SORP (FRS 102) effective 1 January 2019 and the Charities Act 2011), the relevant tax compliance regulations, Health and Safety Regulations and the UK General Data Protection Regulation (GDPR).

We understood how the Charity is complying with these frameworks by making enquiries of management and those responsible for legal and compliance procedures and by reviewing relevant documentation and correspondence and considering the results of our testing in other areas.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur by meeting with key management to understand where they considered there may be susceptibility to fraud. Based on our understanding our procedures involved enquiries of management and those charged with governance, manual journal entry testing, cashbook reviews for large and unusual items and the challenge of significant accounting estimates used in preparing the financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH MASS SPECTROMETRY SOCIETY (CONTINUED)

WR Partners

WR Partners
Chartered Accountants
Statutory Auditors
3 Royal Court
Gadbrook Way
Gadbrook Park
Northwich
Cheshire
CW9 7UT

Date: 20/10/2026

WR Partners are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	**33,971**	**33,971**	45,635
Charitable activities	4	**173,166**	**173,166**	259,018
Investments	5	**9,353**	**9,353**	12,328
Other income	6	**-**	**-**	698
Total income		**216,490**	**216,490**	317,679
Expenditure on:				
Charitable activities	8	**246,340**	**246,340**	249,267
Other expenditure	9	**53,026**	**53,026**	62,119
Total expenditure		**299,366**	**299,366**	311,386
Net movement in funds		**(82,876)**	**(82,876)**	6,293
Reconciliation of funds:				
Total funds brought forward		**514,417**	**514,417**	508,124
Net movement in funds		**(82,876)**	**(82,876)**	6,293
Total funds carried forward		**431,541**	**431,541**	514,417

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 20 to 33 form part of these financial statements.

BRITISH MASS SPECTROMETRY SOCIETY

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		2024 £
Tangible assets	13		**1,415**		-
			1,415		-
Current assets					
Stocks	14	**80**		160	
Debtors	15	**75,330**		36,077	
Cash at bank and in hand		**401,601**		662,402	
		477,011		698,639	
Current liabilities					
Creditors: amounts falling due within one year	16	**(41,705)**		(177,978)	
Net current assets			**435,306**		520,661
Total assets less current liabilities			**436,721**		520,661
Creditors: amounts falling due after more than one year	17		**(5,180)**		(6,244)
Total net assets			**431,541**		514,417
Charity funds					
Restricted funds	18		-		-
Unrestricted funds					
Designated funds	18	**47,223**		47,223	
General funds	18	**384,318**		467,194	
Total unrestricted funds	18		**431,541**		514,417
Total funds			**431,541**		514,417

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

R. N. Owen

R Owen
Treasurer

Date: 14/09/2026

The notes on pages 20 to 33 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

British Mass Spectrometry Society is a Charity (charity number 281330), registered with the Charity Commission in England and Wales. It was established by constitution in 1978 to promote the science of mass spectrometry through the running of its meetings, courses and other educational activities. The charity's registered address is 25, Burwardsley Way, Northwich, CW9 8WN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

British Mass Spectrometry Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	25%

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations and gifts	7,690	**7,690**	16,350
Membership fees	26,281	**26,281**	29,285
Total 2025	33,971	**33,971**	45,635

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Registration fees	91,835	**91,835**	131,817
Exhibition fees	56,956	**56,956**	83,395
Course fees	14,225	**14,225**	29,540
Conference dinner	10,150	**10,150**	14,266
Total 2025	173,166	**173,166**	259,018

Analysis of split between activities

	BMSS Annual meeting 2025 £	Other meetings 2025 £	BMSS Courses 2025 £	Total funds 2025 £	Total funds 2024 £
Registration fees	78,290	13,545	-	**91,835**	131,817
Exhibition fees	47,039	9,917	-	**56,956**	83,395
Course fees	-	-	14,225	**14,225**	29,540
Conference dinner	10,150	-	-	**10,150**	14,266
Total 2025	135,479	23,462	14,225	**173,166**	259,018
Total 2024	187,515	41,963	29,540	259,018	

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest receivable	9,353	**9,353**	12,328

6. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
European journal of MS income	-	-	698

7. Analysis of grants

	Grants to Institutions 2025 £	Grants to Individuals 2025 £	Total funds 2025 £	Total funds 2024 £
Grants, Provision of grants to assist members to present their research at both national and international scientific meetings	-	17,102	**17,102**	22,164
Grants, Provision of grants to support research in the field of Mass Spectrometry	23,801	-	**23,801**	32,350
	23,801	17,102	**40,903**	54,514
Total 2024	32,350	22,164	54,514	

The Charity has made the following material grants to institutions during the year:

7. Analysis of grants (continued)

Name of institution	2025 £
University of Leeds	**3,000**
University of Birmingham	**8,443**
University of York	**3,250**
University College London	**2,930**
Edinburgh Napier University	**3,300**
The Chromatographic society (Recharge co-funding partner)	**(2,822)**
University of Nottingham	**5,700**
	-
	23,801

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Advancement of the science of mass Spectrometry	36,811	**36,811**	33,742
Provision of grants to assist members to present their research at both national and international scientific meetings	17,102	**17,102**	22,164
Provision of grants to support research in the field of Mass Spectrometry	23,801	**23,801**	32,350
Venue hire	151,649	**151,649**	149,626
Speaker expenses	15,095	**15,095**	9,459
Insurance	1,882	**1,882**	1,926
Total 2025	246,340	**246,340**	249,267

9. Other expenditure

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Admin costs	39,905	**39,905**	44,347
Postage, stationery & telephone costs	2,735	**2,735**	4,439
Subscriptions	47	**47**	1,281
Bank fees and card charges	7,359	**7,359**	9,372
Awards & prizes	2,980	**2,980**	2,680
Total 2025	53,026	**53,026**	62,119

10. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Advancement of the science of mass Spectrometry	9,336	-	27,475	**36,811**	33,742
Provision of grants to assist members to present their research at both national and international scientific meetings	-	17,102	-	**17,102**	22,164
Provision of grants to support research in the field of Mass Spectrometry	-	23,801	-	**23,801**	32,350
Venue hire	151,649	-	-	**151,649**	149,625
Speaker expenses	15,095	-	-	**15,095**	9,459
Insurance	1,882	-	-	**1,882**	1,926
	177,962	40,903	27,475	**246,340**	249,267
Total 2024	179,588	54,514	15,164	249,266	

10. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Advancement of the science of mass Spectrometry 2025 £	Meeting related expenses 2025 £	Activity 8 2025 £	Activity 9 2025 £	**Total funds 2025 £**	Total funds 2024 £
Newsletter	1,610	-	-	-	**1,610**	660
Student books	1,899	-	-	-	**1,899**	2,736
Software	4,225	-	-	-	**4,225**	5,481
Administration expenses	1,602	-	-	1,882	**3,484**	10,728
Venue research and hire	-	151,649	-	-	**151,649**	149,625
Speaker's expenses	-	-	15,095	-	**15,095**	9,459
Advertising and design	-	-	-	-	**-**	899
	9,336	151,649	15,095	1,882	**177,962**	179,588
Total 2024	18,578	149,625	9,459	1,926	179,588	

Analysis of support costs

	Advancement of the science of mass Spectrometry 2025 £	**Total funds 2025 £**	Total funds 2024 £
Professional Fees	3,036	**3,036**	-
Audit fees	13,774	**13,774**	7,095
Governance administration	7,142	**7,142**	6,013
BMSS meeting expense	3,523	**3,523**	2,056
Total 2025	27,475	**27,475**	15,164

10. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

11. Auditors' remuneration

	2025 £	2024 £
Fees payable to the Charity's auditors for the audit of the Charity's annual accounts	**9,500**	4,710
Fees payable to the Charity's auditor in respect of:		
All non-audit services not included above	**4,274**	2,484

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025, trustee travel expenses totaling £3,251 were reimbursed by the charity (2024 - £1,828).

13. Tangible fixed assets

	Computer equipment £
Cost or valuation	
Additions	**1,415**
At 31 December 2025	**1,415**
Net book value	
At 31 December 2025	**1,415**
At 31 December 2024	**-**

14. Stocks

	2025 £	2024 £
Medals	**80**	160

The cost of medals awarded as an expense for the year was £80 (2024 - £80).

15. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	**970**	6,859
Other debtors	**40,007**	21
Prepayments and accrued income	**34,353**	29,197
	75,330	36,077

16. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	**1,765**	151,343
Other creditors	**1,757**	271
Accruals and deferred income	**38,183**	26,364
	41,705	177,978

	2025 £
Deferred income at 1 January 2025	**20,744**
Resources deferred during the year	**11,794**
Amounts released from previous periods	**(13,372)**
	19,166

17. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Accruals and deferred income	**5,180**	6,244

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
Designated funds				
Legacy Funds	**47,223**	**-**	**-**	**47,223**
General funds				
General Funds - all funds	**467,194**	**216,490**	**(299,366)**	**384,318**
Total Unrestricted funds	**514,417**	**216,490**	**(299,366)**	**431,541**

The designated 'Legacy Fund' has been set aside by the trustees to use to top up the pre-agreed annual budgets for Research Support Grants and Summer Studentships until it is fully drawn down.

Statement of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
Designated funds				
Legacy Funds	48,900	-	(1,677)	47,223
General funds				
General Funds - all funds	459,224	317,678	(309,708)	467,194
Total Unrestricted funds	508,124	317,678	(311,385)	514,417

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

19. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Designated funds	**47,223**	**-**	**-**	**47,223**
General funds	**467,194**	**216,490**	**(299,366)**	**384,318**
	514,417	**216,490**	**(299,366)**	**431,541**

Summary of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Designated funds	48,900	-	(1,677)	47,223
General funds	459,224	317,678	(309,708)	467,194
	508,124	317,678	(311,385)	514,417

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	1,415	**1,415**
Current assets	477,011	**477,011**
Creditors due within one year	(41,705)	**(41,705)**
Creditors due in more than one year	(5,180)	**(5,180)**
Total	431,541	**431,541**

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	698,639	698,639
Creditors due within one year	(177,978)	(177,978)
Creditors due in more than one year	(6,244)	(6,244)
Total	514,417	514,417

21. Related party transactions

One trustee, L Heaney, was awarded grants and studentships from BMSS during the year, amounting to a sum of £400 (2024 - grants totaling £1,894 to three trustees). There were no balances outstanding at the current or previous balance sheet date.