REGISTERED CHARITY NUMBER: 281097

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

ROGER TANNER TRUST

Jane Cooksey Limited
15/16 Boarshurst Bus. Park,
Boarshurst Lane, Greenfield
Oldham
Lancashire
OL3 7ER

ROGER TANNER TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Cash Flow Statement	6
Notes to the Cash Flow Statement	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

ROGER TANNER TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The furtherance of arts, sports and recreation in Saddleworth and the surrounding areas. This includes educational and training initiatives, the promotion of cultural activities, remembering our heritage and sustaining the character of our environment.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year 10 grants were made to local charities and projects totalling £314,470.

FINANCIAL REVIEW

Reserves policy

The Trustees have considered the wishes of the principal donor in formulating a reserves policy. These were to establish a capital sum which should be maintained in line with inflation, if possible, through the retention of some income.

Donations and grants should be paid out of income earned from the capital, although the trustees may make donations out of capital for worthwhile major projects.

Incoming resources for the year were £522,373 (2024 - £859,223) and resources expended were £352,973 (2024 - £83,422).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

281097

Principal address

Wenlock
Ryefields Drive
Uppemill
Oldham
OL3 6BX

Trustees

I Mills
M A Illingworth
K Sanders

Independent Examiner

Jane Cooksey
Jane Cooksey Limited
15/16 Boarshurst Bus. Park,
Boarshurst Lane, Greenfield
Oldham
Lancashire
OL3 7ER

Approved by order of the board of trustees on 28 October 2026 and signed on its behalf by:

K Sanders - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ROGER TANNER TRUST

Independent examiner's report to the trustees of Roger Tanner Trust
I report to the charity trustees on my examination of the accounts of Roger Tanner Trust (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Cooksey
The Association of Chartered Certified Accountants

Jane Cooksey Limited
15/16 Boarshurst Bus. Park,
Boarshurst Lane, Greenfield
Oldham
Lancashire
OL3 7ER

28 October 2026

ROGER TANNER TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	468,965	850,000
Charitable activities	4		
Charitable activities		3,090	2,250
Investment income	3	50,318	6,723
Other income		-	250
Total		522,373	859,223
EXPENDITURE ON			
Charitable activities	5		
Charitable activities		352,433	82,972
Other		540	450
Total		352,973	83,422
Net gains on investments		397,144	79,692
NET INCOME		566,544	855,493
RECONCILIATION OF FUNDS			
Total funds brought forward		2,306,580	1,451,087
TOTAL FUNDS CARRIED FORWARD		2,873,124	2,306,580

The notes form part of these financial statements

ROGER TANNER TRUST

BALANCE SHEET
31 DECEMBER 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	10	307,000	93,000
Investments	11	2,563,199	1,710,792
		2,870,199	1,803,792
CURRENT ASSETS			
Cash at bank		3,375	503,238
CREDITORS			
Amounts falling due within one year	12	(450)	(450)
NET CURRENT ASSETS		2,925	502,788
TOTAL ASSETS LESS CURRENT LIABILITIES		2,873,124	2,306,580
NET ASSETS		2,873,124	2,306,580
FUNDS	13		
Unrestricted funds		2,873,124	2,306,580
TOTAL FUNDS		2,873,124	2,306,580

The financial statements were approved by the Board of Trustees and authorised for issue on 28 October 2026 and were signed on its behalf by:

M A Illingworth - Trustee

K Sanders - Trustee

I Mills - Trustee

The notes form part of these financial statements

ROGER TANNER TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	119,082	769,528
Net cash provided by operating activities		119,082	769,528
Cash flows from investing activities			
Purchase of fixed asset investments		(840,263)	(531,000)
Sale of fixed asset investments		171,000	-
Interest received		35,792	6,723
Dividends received		14,526	-
Net cash used in investing activities		(618,945)	(524,277)
Change in cash and cash equivalents in the reporting period		(499,863)	245,251
Cash and cash equivalents at the beginning of the reporting period		503,238	257,987
Cash and cash equivalents at the end of the reporting period		3,375	503,238

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	566,544	855,493
Adjustments for:		
Gain on investments	(397,144)	(79,692)
Interest received	(35,792)	(6,723)
Dividends received	(14,526)	-
Increase in creditors	-	450
Net cash provided by operations	119,082	769,528

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25 £	Cash flow £	At 31.12.25 £
Net cash			
Cash at bank	503,238	(499,863)	3,375
	503,238	(499,863)	3,375
Total	503,238	(499,863)	3,375

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Legacies	468,965	850,000

continued...

3. INVESTMENT INCOME

	2025	2024
	£	£
Other fixed asset invest - FII	14,526	-
Deposit account interest	5,148	6,723
Other interest received	30,644	-
	50,318	6,723

4. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Rental income	Charitable activities	3,090	2,250

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 6)	Totals
	£	£	£
Charitable activities	37,963	314,470	352,433

6. GRANTS PAYABLE

	2025	2024
	£	£
Charitable activities	314,470	78,258

7. SUPPORT COSTS

	Governance costs
	£
Other resources expended	540

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

In the year £7 was paid in trustees' expenses. There were no trustees' expenses paid for the year ended 31 December 2024.

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	850,000
Charitable activities	
Charitable activities	2,250
Investment income	6,723
Other income	250
Total	859,223
EXPENDITURE ON	
Charitable activities	
Charitable activities	82,972
Other	450
Total	83,422
Net gains on investments	79,692
NET INCOME	855,493
RECONCILIATION OF FUNDS	
Total funds brought forward	1,451,087
TOTAL FUNDS CARRIED FORWARD	2,306,580

10. TANGIBLE FIXED ASSETS

	Freehold property £
COST OR VALUATION	
At 1 January 2025	93,000
Revaluations	214,000
At 31 December 2025	307,000
NET BOOK VALUE	
At 31 December 2025	307,000
At 31 December 2024	93,000

continued...

10. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 December 2025 is represented by:

	Freehold property £
Valuation in 2025	214,000
Cost	93,000
	307,000

The property has been revalued by the directors based on an estate agent's valuation.

11. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2025	1,710,792	-	1,710,792
Additions	702,263	138,000	840,263
Disposals	(159,960)	-	(159,960)
Revaluations	172,104	-	172,104
At 31 December 2025	2,425,199	138,000	2,563,199
NET BOOK VALUE			
At 31 December 2025	2,425,199	138,000	2,563,199
At 31 December 2024	1,710,792	-	1,710,792

The listed investments are managed by a third party investment group. They are held at fair value, which is based on market value at the balance sheet date. The geographical analysis of the investment portfolio is as follows:

UK	44.02%
Rest of the world	55.98%

Cost or valuation at 31 December 2025 is represented by:

	Listed investments £	Unlisted investments £	Totals £
Valuation in 2024	79,692	-	79,692
Valuation in 2025	183,143	-	183,143
Cost	2,162,364	138,000	2,300,364
	2,425,199	138,000	2,563,199

continued...

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	450	450

13. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	2,306,580	566,544	2,873,124
TOTAL FUNDS	2,306,580	566,544	2,873,124

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	522,373	(352,973)	397,144	566,544
TOTAL FUNDS	522,373	(352,973)	397,144	566,544

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	1,451,087	855,493	2,306,580
TOTAL FUNDS	1,451,087	855,493	2,306,580

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	859,223	(83,422)	79,692	855,493
TOTAL FUNDS	859,223	(83,422)	79,692	855,493

continued...

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	1,451,087	1,422,037	2,873,124
TOTAL FUNDS	1,451,087	1,422,037	2,873,124

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,381,596	(436,395)	476,836	1,422,037
TOTAL FUNDS	1,381,596	(436,395)	476,836	1,422,037

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

ROGER TANNER TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacies	468,965	850,000
Investment income		
Other fixed asset invest - FII	14,526	-
Deposit account interest	5,148	6,723
Other interest received	30,644	-
	50,318	6,723
Charitable activities		
Rental income	3,090	2,250
Other income		
Other income	-	250
Total incoming resources	522,373	859,223
EXPENDITURE		
Charitable activities		
Sundries	-	38
Legal & professional fees	20,550	-
Property costs	16,713	4,676
Marketing	700	-
Grants to institutions	314,470	78,258
	352,433	82,972
Support costs		
Governance costs		
Accountancy and legal fees	540	450
Total resources expended	352,973	83,422
Net income before gains and losses	169,400	775,801
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	11,040	-
Net income	180,440	775,801