COMPANY REGISTRATION NUMBER: 1512583
CHARITY REGISTRATION NUMBER: 280958

Stervon Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2025

HAFFNER HOFF LTD
Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Stervon Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2025

	Pages
Trustees' annual report (incorporating the director's report)	**1 to 3**
Independent examiner's report to the trustees	**4**
Statement of financial activities (including income and expenditure account)	**5**
Statement of financial position	**6**
Notes to the financial statements	**7**

Stervon Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name	Stervon Limited
Charity registration number	280958
Company registration number	1512583
Principal office and registered office	109 St Annes Road Prestwich Manchester M25 9GE
The trustees	A Reich G Rothbart
Independent examiner	Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Structure, governance and management

Stervon Limited is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 14 August 1980 as a company and the company number is 01512583. It was registered as a charity on 17 September 1980 with a charity number 280958.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee: What you need to know'.

Risk Management
The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Objectives and activities

The objectives of the charity are the relief of poverty and the advancement of religion in accordance with the Orthodox Jewish faith.

Public Benefit Policy
We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy
Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Investment Powers and Policy and Objectives
Under the memorandum and articles of association, the charity has the power to make any investment which the Trustees see fit. The Trustees regularly review the Charity's position and needs in respect of the investment policy.

Achievements and performance

During the year, the charity received donations of £135,260 (2024: £253,965), and investment income of £7,000.

During the year the charity made grants totalling £113,140 (2024: £263,830) in furtherance of its objectives.

The charity incurred governance costs comprising professional fees during the year.

There were no investments made during the year.

Grants made during the year are disclosed in the notes to the accounts.

There were no material fundraising costs during the year.

Related party transactions area as reported in the notes to the accounts.

There was a net income and net movement in funds for the year amounting to £26,664 (2024: (£5,310)).

Financial review

As at 31 December 2025 the charity held free unrestricted reserves of £120,955 (2024: £94,291).

Total funds held by the charity at the year-end were £120,959 (2024: £94,295).

Reserves Policy
The unrestricted fund represents the unrestricted funds arising from past operating results.

Grants are distributed in relation to monies received and there are no prior commitments regarding any specific charity other than to distribute approximately 80% of its annual income and retain the balance to meet unforeseen demands or shortfalls in income so as to enable the charity to become self-financing.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 29 October 2026 and signed on behalf of the board of trustees by:

A Reich
Trustee

Stervon Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Stervon Limited

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of Stervon Limited ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Howard Schwalbe ACA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

29 October 2026

Stervon Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2025

	Note	2025 Unrestricted funds £	2025 **Total funds £**	2024 Total funds £
Income and endowments				
Donations and legacies	**5**	135,260	**135,260**	253,965
Investment income	**6**	7,000	**7,000**	7,000
Total income		142,260	**142,260**	260,965
Expenditure				
Expenditure on charitable activities	**7,8**	115,596	**115,596**	266,275
Total expenditure		115,596	**115,596**	266,275
Net income/(expenditure) and net movement in funds		26,664	**26,664**	(5,310)
Reconciliation of funds				
Total funds brought forward		94,295	**94,295**	99,605
Total funds carried forward		120,959	**120,959**	94,295

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Stervon Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2025

	Note	2025 £	£	2024 £
Fixed assets				
Investments	**14**		**4**	4
Current assets				
Debtors	**16**	**90,522**		83,522
Cash at bank and in hand		**45,416**		27,972
		135,938		111,494
Creditors: amounts falling due within one year	**17**	**14,983**		17,203
Net current assets			**120,955**	94,291
Total assets less current liabilities			**120,959**	94,295
Net assets			**120,959**	94,295
Funds of the charity				
Unrestricted funds			**120,959**	94,295
Total charity funds	**18**		**120,959**	94,295

For the year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 October 2026, and are signed on behalf of the board by:

A Reich
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 109 St Annes Road, Prestwich, Manchester, M25 9GE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011 and has taken advantage of the option not to prepare consolidated financial statements contained in Section 399 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

The Charity is a company limited by guarantee and has no share capital.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	135,260	**135,260**	253,965	253,965

6. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Interest on loans to group undertakings	7,000	**7,000**	7,000	7,000

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Charitable activities	113,626	**113,626**	264,263	264,263
Support costs	1,970	**1,970**	2,012	2,012
	115,596	**115,596**	266,275	266,275

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Charitable activities	486	113,140	170	**113,796**	264,475
Governance costs	–	–	1,800	**1,800**	1,800
	486	113,140	1,970	**115,596**	266,275

9. Analysis of support costs

	Analysis of support costs £	**Total 2025 £**	Total 2024 £
General office	170	**170**	212
Governance costs	1,800	**1,800**	1,800
	1,970	**1,970**	2,012

10. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Amud Hatzdoko	**15,180**	18,800
Beis Aharon	**–**	10,000
Beth Jacob Grammar school	**13,000**	10,800
Chasdei Aharon	**–**	10,000
Chasdei Sholom	**–**	10,000
Chasdei Yoel	**–**	10,000
Chesed Shel Emes	**–**	15,000
College For Higher Rabbinical Studies	**–**	10,000
Grants under £10,000	**59,860**	42,430
Kupas Hachessed	**–**	20,000
Shaarei Chesed	**–**	15,000
Start Upright	**–**	10,000
The Machzikei Hadass Communities	**25,100**	51,800
Twilight Kindness	**–**	15,000
Yad Vochesed	**–**	15,000
	113,140	263,830
Total grants	**113,140**	263,830

10. Analysis of grants *(continued)*

The above grants were made to institutions and went towards the following purposes; the relief of poverty, relief of those in need by reason of ill health or disability, the advancement of Jewish religion and the advancement of Jewish religious education.

11. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,800**	1,800

12. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Investments

	Shares in group undertakings
	£
Cost or valuation	
At 1 January 2025 and 31 December 2025	**4**
Impairment	
At 1 January 2025 and 31 December 2025	**–**
Carrying amount	
At 31 December 2025	**4**
At 31 December 2024	4

All investments shown above are held at valuation.

15. Investment entities

Subsidiaries and other investments

	Registered office	Class of share	Percentage of shares held
Subsidiary undertakings			
Toncar Limited	109 St. Anns Road Manchester Lancs M25 9GE	Ordinary	100
Doubletex Trading Limited	2nd Floor, Parkgates Bury New Road Manchester M25 0TL	Ordinary	100

The results for subsidiaries and other undertakings are as follows:

	Capital and reserves		Profit/(loss) for the year	
	2025	2024	**2025**	2024
	£	£	**£**	£
Subsidiary undertakings				
Toncar Limited	52,337	48,445	3,892	29,055
Doubletex Trading Limited	603,307	584,730	18,577	117,164

16. Debtors

	2025	2024
	£	£
Amounts owed by group undertakings	**90,522**	83,522

17. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	**4,680**	6,900
Director loan accounts	**10,303**	10,303
	14,983	17,203

18. Analysis of charitable funds

Unrestricted funds

	At 01 Jan 2025 £	Income £	Expenditure £	**At 31 Dec 2025 £**
General funds	94,295	142,260	(115,596)	**120,959**

	At 01 Jan 2024 £	Income £	Expenditure £	At 31 Dec 2024 £
General funds	99,605	260,965	(266,275)	94,295

19. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2025 £**
Investments	4	**4**
Current assets	135,938	**135,938**
Creditors less than 1 year	(14,983)	**(14,983)**
Net assets	120,959	**120,959**

	Unrestricted Funds £	Total Funds 2024 £
Investments	4	4
Current assets	111,494	111,494
Creditors less than 1 year	(17,203)	(17,203)
Net assets	94,295	94,295

20. Related parties

The loans due from group undertakings in Debtors are interest bearing at a rate of 7.5% per annum and are repayable on demand. During the year the charity received £7,000 in interest.

Included in Creditors are amounts totalling £10,303 (2024: £10,303) owing to the trustees of the Charity, these loans are interest free and repayable on demand.

Mr A Reich, trustee of Stervon is also a director of Cannon Street Estates. During the year, Cannon St Estates donated £6,880 to the charity.

Mr A Reich, trustee of Stervon is also a trustee of The Machzikei Hadass Communities. During the year, the charity donated £25,100 to the Machzikei Hadass Communities.

Mr A Reich, trustee of Stervon is also a director of Tikva Investments. During the year, Tikva Investments donated £7,500 to the charity.

Mr A Reich, trustee of Stervon, donated £24,000 to the charity.

Mr A Reich, trustee of Stervon is also a director of Tonbridge Properties Ltd. During the year, Tonbridge Properties Ltd donated £46,700 to the charity.

21. Taxation

Stervon Ltd is a registered charity and therefore is not liable to income tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.