REGISTERED COMPANY NUMBER: 01487630
REGISTERED CHARITY NUMBER: 280437

TOOLS FOR SELF RELIANCE
We Build Working Futures



Report of the Directors and Financial Statements
For the year ended 31st December 2025

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Company Information

Directors	Ms Linda Hansford	Chair and Treasurer
	Ms Sarah Dickins	
	Mr David Fletcher	
	Ms Sam Rider	
	Ms Jacqui Scott	
	Mr Bram Miller	Appointed (12th December 2025)
	Ms Caroline Pinder	Resigned (12th December 2025)
Chief Executive Officer	Ms Sarah Ingleby	
Registered Office	Netley Marsh Workshop Ringwood Road Southampton Hampshire SO40 7GY	
Registered Company Number	01487630 (England and Wales)	
Registered Charity Number	280437	
Accountants and auditors	MC Audit Limited Chartered Accountants Lake House 2 Port Way Port Solent Portsmouth Hampshire PO6 4TY	
Principal Bankers	HSBC – Southampton	
Website	www.tfsr.org	

Front cover photo: T A Crusade (Uganda) construction trainees

Message from our Board Chairperson and CEO

2025 was a year of celebration for us as we marked our 45th birthday with our volunteers and supporters. It provided an ideal opportunity to acknowledge the vision of our founder, Glyn Roberts, and to celebrate the continuing dynamic approach to livelihood development that remains focused on the evolving needs of our partners and trainees in our projects in Africa.

We are pleased to provide our annual report on the hugely positive impact of these projects and how skills development delivers paths to sustainable working futures for our trainees.

Our volunteers, as ever, remained committed and essential to delivery, giving their time to a range of activities enabling us to deliver our projects. They continued to play a key role in the collection and refurbishment of tools and equipment, to the highest possible quality, that can be put to best use by trainees whether they are in Africa or the UK.

Our UK Kit Programme supports partners like Building Heroes by supplying kits for their trainees in programmes like Building Heroes, thereby raising funds that contribute to equipping partners and trainees in our African programme.

Across the sector the funding environment remained challenging and significantly impacted by national and global events. The cost of living continues to bite hard, affecting individual giving and Trusts and Grant giving bodies are overwhelmed by demand on their limited resources. We remain incredibly grateful to all who invest in our work. With this financial support, alongside our own income generating activities, we are able to continue to deliver our programmes and maintain operations in the UK.

As we draw to the end of our current Working Futures Strategy, 2026 will be a year in which we examine and extend our strategic planning framework, drawing on the successful outcomes and impact of our three main programmes in Africa.

We will also look at how we can best support our volunteers' roles and contributions ensuring our strategy focuses on how they contribute across the full range of our work and also how we can strengthen recruitment and access to a broader range of volunteering opportunities.

Our thanks go to all who have helped us to achieve our goals for the year: our donors, funders, volunteers and of course the Tools for Self Reliance team, who once again went above and beyond to deliver on the goals set for the year.

Together, we have enabled people to change their lives and build stronger, more sustainable working futures.

Our vision
A world free of poverty where people can use their skills and energies to meet their needs and aspirations.

Our Mission
Tools for Self Reliance supports people to gain the skills and knowledge they need to build resilient livelihoods and thriving communities.

Sustainable Development Goals			
Goal 1	No poverty	Goal 4	Quality Education
Goal 5	Gender Equality	Goal 8	Decent Work and Economic Growth

Climate Action Statement of Intent
Sustainability has been a core part of our work since we started in 1980. We are committed to conserving a liveable world for all, and where possible will review and adjust the way we work in the UK and with partners globally in the transition to net zero.

Our Goals

Goal 1 – Our Work in Africa

- We will work with and through partners, supporting training projects that promote income generation and build more resilient livelihoods
- We will design projects built upon principles of equity and access, exploring new trades offering more women a pathway to success and breakdown barriers to inclusive training.
- We will develop effective and robust monitoring, evaluation and learning systems to evidence impact and to improve our ways of working.
- We will build our capacity and that of our partners to achieve financial sustainability and to ensure quality control and standardised best practice in all project design and implementation

Goal 2 – Our Work in the UK

- We will support our existing volunteers across the UK, providing meaningful opportunities for them to give their time, using existing skills and learning new skills in the refurbishment and upcycling of tools and equipment for our projects and for our income generating activities
- We will develop a range of new opportunities for volunteers beyond tool refurbishing, including fundraising and profile raising roles.
- We will explore opportunities to work with organisations and training providers in the UK and to offer the tools and equipment needed for trades people.

Goal 3 – Resourcing our Work

- We will continue to invest and build on our robust organisational structure to effectively resource the delivery of our programmes and activities.
- We will use traditional and digital platforms to share impact, success stories and lessons learned with supporters and funders.

Our Africa Programme

The primary purpose of Tools for Self Reliance is to support partners in our programme countries to deliver high quality, impactful projects which offer marginalised and vulnerable populations, who cannot access mainstream training, the opportunity to build resilient livelihoods. Our programming focuses on employment, income generation and wellbeing to enable participants to move into work or form or develop their own small business enterprises. To ensure quality training and an effective transition to work, our projects include the provision of high-quality, essential tools and equipment which are refurbished and shipped from the UK or purchased in country.

Working in partnership with trusted, in-country organisations is central to the effectiveness and sustainability of our programmes. Our partners in Ghana, Malawi, Uganda and Zambia bring deep local knowledge, strong community relationships, and an understanding of cultural, economic and market contexts that enables projects to be relevant, inclusive and responsive to local needs.

To this end, our Africa Programme team completed a very busy year in 2025, working closely with our partners to deliver Vocational Training and follow on projects for graduates through our Transition to Work (T2W) programme which provides ongoing and additional support to graduates as they move into work or set up their own enterprises.

In the past year, partners also made significant progress in working with trade accreditation bodies in their respective countries to align training syllabi in formal settings and also to develop bespoke training programmes for informal training such as workplace apprenticeships. As a result, all trainees are able to sit trade tests to receive a recognised and accredited qualification.

Beyond supporting participants entering training, we also worked with partners to deliver training to existing businesses in the local communities where they are based. These projects enable us to expand our support and recognise the significant impact that top-up practical and business skills training can have; expanding the customer base and competitive edge of micro and small enterprises, with further investment through the provision of additional tools for their work.

We are deeply grateful to our partners and participants for their hard work, commitment and contribution throughout the year. We particularly recognise the dedication of participants, whose perseverance, determination and engagement have been central to the progress made and the positive outcomes achieved through our projects.

Africa Programme Outputs

Country	No. of projects	Projects started in 2024 / completing in 2025						
		Project Model				Total participants	Male	Female
		VT	T2W	BD	AG			
Ghana	2		1		1	73		73
Malawi	7	2	3	1	1	294	70	224
Uganda	1	1				127	70	57
Zambia	1	1				48	43	5
Totals	11	4	4	1	2	542	184	358

VT = Vocational Training / T2W = Transition to Work / BD = Business Development / AG = agriculture

2025 Projects

As well as the projects above, in 2025 a further 14 projects were started, supporting 735 trainees (321 males and 414 females). These projects will be completed and reported on in 2026.

Diversifying and Ensuring Accessibility

In 2025, our partners continued to design projects to widen access to training and reduce barriers for those most likely to be excluded from economic opportunity. A particular focus remained on increasing participation by women in trades that offer realistic routes into work, self-employment and business growth. Of the 25 projects under implementation during the year, 16 were women-focused or included targeted activities to support women's enrolment. In total, 772 women participated in these projects, representing 60.5% of all participants during the year.

In particular, as part of our business development projects, we also expanded support for women-led enterprises. Through the Dragons Den project delivered with our partner in Malawi, women running small businesses were able to strengthen practical and business skills and access loans to build their enterprises and improve their prospects for generating sustainable income.

We also sought to extend access to training for other excluded groups. In Zambia, our partner Prisoners Future Foundation delivered a 12-month vocational training programme in Mumbwa Prison for 60 people nearing the end of their sentences. Training began in prison and continued after release, alongside rehabilitation and reintegration support designed to help participants apply their skills, find work and rebuild their lives in their communities where possible. This work reflects our commitment to ensuring that access to skills development is not limited by circumstance and that people facing multiple barriers are supported to move towards a more secure future.

Monitoring, Evaluation and Learning

Feedback from our partners and participants provides qualitative and quantitative evidence of the impact of our projects. Alongside reports from partners and observations during our visits in-country, we are able to assess the effectiveness of project design and the outcomes achieved, and in turn make informed decisions about how best to target support and focus on initiatives that place trainees on the strongest pathway to success. This is supplemented by regular updates from partners on project progress and trainee achievements posted on the Makerble platform, which continues to provide a rich source of information to share with supporters through our newsletters and social media.

During 2025 we reviewed our data collection questionnaires on the Makerble platform to ensure they were focused on key indicators which demonstrate impact and change. We also began a global review of data gathered from projects across all of our programme countries.

Supporting Partners and Building Capacity

Through our partnership with Accountants for International Development (AfID), volunteers undertook three placements with partners in Malawi. Following a needs assessment, training was targeted at developing sound financial management practices and reporting. We will continue this partnership in 2026 to build on the learning to date.

Sexual and reproductive health training is embedded in all of our training projects and is a key element in providing participants with the information they need to make informed decisions and achieve positive health and wellbeing outcomes. A thorough review of our training manual was undertaken during the year to strengthen key content and suggest effective teaching methodologies. Partner feedback has been invaluable in ensuring the manual is effective and user-friendly.

Sustainability and Climate Impact

Reusing and repurposing old tools is central to the provision of training and start up kits for our projects. This approach ensures quality, usable tools are kept in circulation for longer, reducing waste and the demand for new materials, while preserving the value already embodied in the tool. Just as importantly, the process of repair and refurbishment builds practical skills, supports a culture of maintenance rather than replacement, and ensures that good-quality tools continue to enable learning, productivity and livelihoods

Africa Programme Outcomes

In 2025 we completed 11 projects across four countries. supporting 542 participants. The average completion rate was 95%, indicating strong engagement and delivery. Women accounted for 66% of participants, reflecting our continued focus on reducing barriers to training and economic opportunity.

The summary below provides more detailed outcomes for 183 participants who completed the full Vocational Training and Transition to Work (VT+T2W) pathway during the year and for whom complete endline data were available.

Participants reporting an increase income	162 (89%)
Average monthly income at end of T2W	£102.06
Average income at VT baseline	*£7.42*
Participants at or above poverty line at end of T2W	136
Participants at or above poverty line (£45 per month) at VT baseline	*3*
Participants in employment at end of T2W	183
Participants not in employment at VT baseline 124 not working	*124*
Participants feeling more optimistic about their future	57%
Participants feeling better able to contribute to their families	56%

There is strong progress in economic outcomes for participants completing the full VT+T2W pathway, particularly in income growth, movement above the poverty line and employment status at programme end.

Recognised Programme Risks

- Exchange and inflation fluctuations leading to gaps in funding and challenges for partners when working to delivery budgets
- Power outages in our programme country impacting training delivery and income generating opportunities for graduates in their enterprises
- Increased costs for shipping of kits to programme countries and increased transit times

Future Plans

In 2026 our Africa Programme will focus on:

- Starting 14 new projects
  7 Vocational Training projects, 5 Transition to Work projects, 2 Agricultural projects and 1 Business Development project
- Completion of a global review of impact
- Africa Programme review and development of our 2027-2030 strategy
- Completion of the Business Training manual to be used by partners
- Review of the climate impact of our work and adoption of approaches that optimise climate resilience within the local communities our partners are working with and in

Our UK Programme

In the UK our primary purpose is to provide meaningful volunteering opportunities which bring people together, use and develop skills, and create positive impact locally and globally. By refurbishing and reusing donated tools and equipment, volunteers help to ensure partners and trainees have the practical resources they need to learn, work and build sustainable livelihoods. In turn, with their support, we are able to generate funds from kit provision in the UK and through the sale of tools not needed for our projects, generating valuable, flexible funds for our work and operations.

This model works because it is built on shared purpose: volunteers can see and measure the difference their time makes, whether through tools refurbished, funds raised or kits delivered. It also creates resilience for the charity, volunteer-led activity increases our capacity, keeps refurbishment standards high, and enables us to respond to changing needs in the UK and Africa by directing time, tools and unrestricted income where they will have the greatest impact.

Using a cautious estimate of average volunteer time contributed during the year and applying the UK National Living Wage rate of £12.21 per hour, the equivalent illustrative value of volunteer time donated in 2025 is estimated at approximately £422,000. This figure is not recognised in the statutory financial statements but demonstrates the significant contribution made by volunteers to the charity's work.

Supporting our Volunteers

Our Volunteer Coordinator visited 19 of our support groups during the course of the year. These visits are a great chance to meet group members and provide charity updates in person. Alongside these visits, quarterly online meet up sessions were set up and regular communication maintained through email.

Training

During 2025, six volunteers undertook a City & Guilds electrical testing course, qualifying them to repair and maintain electrical tools and equipment included in kits sent to projects and sold to raise funds. In addition, four volunteers at our Netley Marsh workshops joined the staff team to complete an Emergency First Aid at Work course.

Our UK Kits Programme

In 2025, we continued our partnership with Building Heroes through the sale of kits to ex-military personnel whom they support in their transition back to civilian life through skills training that enables them to move into work in the construction industry. We also held discussions with prospective partners supporting training for apprentices, including CITB, and will focus on developing further partnership opportunities in the coming year.

Impact Dashboard

Volunteers	
Total number of UK volunteers	360
Total number of Groups	24
Estimated volunteer time contributed	34,560 hours
Number of shipped tools (to projects in Africa)	6,195
Replacement value of tools shipped	£42,495
Number of tools purchased by UK Training Providers	1,455
Income raised from sale of kits to UK Training Providers	£5,144
Income raised from the sale of excess / unsuitable tools / scrap	£59,425

Volunteer Activities	
Tool sorting/refurbishing	230
Collector	155
Tool sales – public events	108
Scrap metal sorter	65
Sewing machine refurbishing	50
Online seller	50
Box builder	40
Speaker	40
Workshop/site maintenance	29
Based on responses to the 2025 Volunteer Survey – please note many volunteers undertake more than one role.	

Volunteer Recognition

Each year we recognise the service of our volunteers, awarding certificates for milestones reached, spanning from 5 years and in increments of 5 years up to 40 years. In 2025 we awarded 65 certificates recognising a total of 865 years' worth of volunteering.

Volunteer Ambassador Awards

As part of our 45th birthday celebrations four volunteers were nominated (by their fellow volunteers) to receive this award. Two ambassadors were selected from among our volunteers at our HQ workshops and 2 from our volunteer community around the UK.

Recognised Programme Risks

- Reducing volunteer numbers due to loss of premises / workshops and volunteers 'retiring'
- Increasing costs for refurbishing and shipping tools and equipment from the UK
- Recruitment of young volunteers and volunteers for non-tool refurbishment roles

Future Plans

In 2026 our UK Programme will focus on:

- UK Programme review and development of our 2027-2030 strategy
- Recruitment of volunteers – with a focus on retail and fundraising volunteers able to support income generation from our on-site shop and online sales platforms, and attend sales events locally and in the communities our support groups are based in
- Refurbishing and shipping kits to projects in Zambia and Malawi
- Securing a minimum of one new UK Training Partner
- Delivering a programme of support for volunteers through regular communication and updates, both in person and virtual

Thank you

Our thanks to all of our volunteers across the UK. Their support is integral to the charity achieving its goals and we are grateful for their time and commitment. We remain committed to ensuring we provide them with a safe, enjoyable and fulfilling working environment.

Resourcing our work

Responsibility for income generation rests with the fundraising team and is overseen by the trustees. We do not use external paid fundraisers and do not receive statutory grants or donations from government departments. Our approach is to maintain a diverse mix of voluntary income, trust and grant funding, trading income and property income in order to support delivery of our charitable objectives and provide flexibility in how we respond to need.

Tools for Self Reliance is registered with the Fundraising Regulator and has a Fundraising Policy, Ethical Giving Policy, and Refusal and Acceptance of Donations Policy in place. We also comply with relevant data protection requirements, monitor fundraising activity carried out on our behalf, and seek to protect supporters and members of the public, including people in vulnerable circumstances. No fundraising complaints were received during 2025.

During 2025, the wider fundraising environment remained difficult. Continued cost-of-living pressures affected individual giving, while competition for trust and grant funding remained high. Although we were not directly affected by reductions in government aid, wider changes in aid funding increased pressure on many organisations working in international development and contributed to a more competitive funding landscape.

Income continued to come from a combination of individual donors, trusts and grant makers, volunteer-led fundraising, trading activity and rental income. This diversity remained important in a challenging environment and helped us maintain delivery in both Africa and the UK.

Our individual donors and supporters gave £318,207 in 2025 through individual giving, including regular gifts, appeal donations, legacy giving and Gift Aid. Income from this source increased by 10% during the year. This generosity is especially valued at a time when many individuals and households are facing financial pressures. Every gift represents a meaningful commitment to our work and provides vital flexible income, helping us sustain our programmes.

Trusts and grant makers remained the main source of funding for our work in Africa, with £247,150 of restricted and unrestricted income secured. We are particularly grateful for their commitment and investment, enabling us to deliver planned projects and programmes with our partners. Their funding provides the confidence and continuity needed to sustain training, equip participants with the tools they need, and respond effectively to changing needs across our programme countries. In addition to this, unrestricted income generated through volunteer-led fundraising, trading and property income helped support operations and provided flexibility across the charity.

Income Generation

During the year, we generated unrestricted income through volunteer-led fundraising, trading activity and property rental income. Support Groups and volunteers raised £59,425, including a £13,000 donation from our sister charity in Milton Keynes. Of these funds, £37,750 was allocated to projects in Malawi, Ghana and Zambia, and £6,600 raised through the Christmas Appeal for the Women's Empowerment Fund will be allocated in 2026.

Surplus tool sales raised almost £44,500, including over £10,000 from the Oak Fair weekend; online sales generated over £8,500; and the on-site shop raised just over £9,000 in its first full year. Rental income remained an important source of unrestricted funds, generating over £66,000 from site units and a further £17,000 from the on-site house.

Risks

Key risks in this area include continued pressure on voluntary income, competition for grant funding, inflationary cost increases, and reliance on trading and property income to generate unrestricted funds. These risks are monitored through regular financial reporting, income tracking, forecasting and trustee oversight. In response, we continue to prioritise a broad funding mix, careful cost control and the development of income streams that provide flexibility alongside restricted funding.

Communications

Throughout the year, our communications activity supported fundraising, transparency and supporter engagement. Through our newsletter *Forging Links*, e-bulletins and social media, we shared updates on our work in Africa and the UK.

Updates from our monitoring platform Makerble, alongside reports and data collected from participants, project managers and partners, helped us demonstrate the practical difference made by our work and maintain connection with supporters across our different audiences.

Over 8,000 people received this publication during the year and over 2,700 were subscribed to our regular e-bulletins. In late 2025, work also began on a website redesign to improve access to information, strengthen supporter journeys and better showcase impact. The new website is due to go live in October 2026.

Future Plans

- Fundraising and Communication Programme review and development of our 2027-2030 strategy
- We will continue to maintain and develop a balanced portfolio of donors and funders to achieve both restricted and unrestricted income targets
- We will identify new opportunities and funders to support our programmes. In particular, we will seek funding from trusts and donors with interest in supporting more vulnerable target groups such as young and / or single mothers, ex-offenders and those living in refugee settings.
- We will continue to raise funds through local events, sales and community activities, which not only generate valuable income for the charity but also help us raise awareness of our work and connect with supporters.
- Our marketing and communications activity will continue across a range of channels, including local publications, social media and digital advertising.
- We will continue developing relationships with local and national businesses, creating opportunities for fundraising, volunteering, sponsorship and longer-term support.

Thank you

We are deeply grateful to our longstanding supporters, volunteer fundraisers and new funders for their commitment to our work during the year. Their support helped us maintain delivery in a difficult fundraising environment and continue building stronger working futures.

Now more than ever, it is clear that we can achieve more by working together—to change lives and build working futures.

Charitable Operations

Tools for Self Reliance is a company limited by guarantee and a registered charity. Membership is governed by the charity's constitutional documents and approved by the directors. Members' liability is limited to £1.

The directors confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit when exercising any powers or duties to which that guidance is relevant.

The charity's objects are:

"The relief of poverty amongst the people in developing areas in the world by the provision of hand and other tools and equipment, together with training in their use, business skills and livelihood skills."

The charity also provides facilities in the UK that support personal development and improve conditions of life.

It advances these objects by:

- supporting the delivery of livelihood development projects in four African countries
- the collection and refurbishment of donated tools and equipment
- providing opportunities for volunteers across the UK to engage in meaningful activity in support of the work of the charity.

Directors and Trustees

For the purposes of charity law and throughout this report, the trustees are collectively referred to as the directors. Trustees are elected by the membership at the Annual General Meeting. New trustees receive an induction covering the charity's objects, strategy, governance arrangements, key policies, legal duties and financial responsibilities. All trustees complete declarations of eligibility and interests and sign the charity's Code of Conduct.

The Trustees have a minimum of four board meetings a year and also attend sub-committee meetings and other meetings as needed. They are responsible for strategy, legal compliance, financial oversight, reserves, safeguarding, fundraising practice and risk management. Day-to-day management is delegated to the Chief Executive Officer and staff team. The board receives regular financial and management information, meets formally during the year, and uses committees and strategic review to monitor performance, review policies and consider future priorities.

Environmental, Social and Governance

Environmental, social and governance considerations are integral to how Tools for Self Reliance delivers its charitable objectives. Our approach is grounded in reuse, resilient livelihoods and the responsible stewardship of funds, tools and relationships.

Environmental responsibility

Sustainability has long been central to our model. By collecting, refurbishing and reusing donated tools and equipment, we reduce waste, extend the life of valuable resources and support a practical circular economy. We also recognise the environmental impact of transport and shipping and continue to review our operations to keep them efficient, appropriate and responsive to climate-related challenges.

Social impact

Our work supports people to gain skills, tools and opportunities that lead to employment, self-employment and more resilient livelihoods. We aim to make projects inclusive and accessible, with particular attention to women and others facing barriers to training and economic opportunity. In the UK, volunteers remain central to delivery, and we are committed to providing meaningful roles, appropriate training and a safe, supportive environment.

Governance and accountability

The trustees oversee strategy, risk, reserves, safeguarding, fundraising practice, data protection and policy review. Through regular reporting and review, they seek to ensure that the charity remains well governed, financially resilient and responsive to a changing operating environment.

Statutory and Other Policies

Investment and Reserving Policy

Where cash surpluses occur against short-term needs, funds are placed into money deposit accounts which provide a more favourable rate of interest and which in turn yield additional income paid at the end of each deposit. This position is reviewed annually, and the trustees are satisfied that the current use of money deposit accounts, and the returns on surplus cash, is acceptable and ensures that (unrestricted) cash funds remain readily accessible.

Reserves Policy Statement

In setting the reserves policy, the trustees have considered:

- the reliability and diversity of income streams;
- the level of fixed and unavoidable expenditure;
- exposure to external risks such as inflation, regulatory change, or reliance on key staff or volunteers; and
- the charity's ability to identify and respond quickly to financial challenges.

The trustees have agreed to set the charity's reserves target by reference to **months of core operating expenditure**, rather than a fixed sum, in accordance with Charity Commission guidance (CC19).

Based on a review of the charity's income reliability, expenditure commitments, operating environment and ability to respond to financial change, the trustees consider it appropriate to aim for free reserves equivalent to 3 months of core operating costs. This represents a target reserves range of £120,000 - £140,000.

The trustees recognise that the charity's current level of free reserves is in this target range. Where reserves fall outside the agreed range, trustees will seek to address this over time by:

- increasing unrestricted income where possible;
- reviewing and releasing designated expenditure;
- regular review of cash flow affecting the reserves target, recognising changes in the charity's activities, risk profile or operating circumstances.

The trustees review the reserves target and current position at least semi-annually as part of the charity's financial monitoring and report this position in the Trustees' Annual Report

Risk Review and Management

Risks arise in both the UK and Africa. Trustees oversee principal risks through regular reporting, review of the risk register and board discussion. During the year, key risks included pressure on voluntary income and grant funding, inflation and cost increases, volunteer capacity, safeguarding, shipping and logistics, and wider economic and political instability affecting partners and programme delivery. The board considers the likelihood and impact of these risks, the controls in place and any further action required. Specific programme risks are reported elsewhere in this report.

General Data Protection Regulation (GDPR)

We comply with relevant data protection legislation and our own fundraising and privacy commitments. A Privacy Policy is in place, and staff and volunteers receive guidance on the lawful, secure and respectful handling of personal data.

Fundraising Regulator Code

The principles of the Fundraising Regulator's Code are reflected in our policies and practice. Trustees oversee fundraising to ensure activity is legal, open, honest and respectful, and that policies are reviewed in line with relevant regulation and guidance.

Safeguarding

Tools for Self Reliance is committed to protecting all those who come into contact with the charity from harm, abuse, neglect and exploitation. A safeguarding policy and Code of Conduct are in place for staff and volunteers, and safeguarding remains a standing governance responsibility for trustees.

Compliance with the Governance Code

The board has regard to the Charity Governance Code as a framework for good practice and continuous improvement. Trustees review governance arrangements, board effectiveness, skills, policies and compliance regularly to ensure governance remains proportionate, effective and aligned to the charity's strategy and operating environment.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Tools for Self Reliance for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, MC Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on Friday 17th July 2026 and signed on its behalf by:

Linda Hansford
..... L Hansford - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF TOOLS FOR SELF RELIANCE

Opinion
We have audited the financial statements of Tools For Self Reliance (the 'charitable company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statemepnts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Our responsibilities for the audit of the financial statements - continued

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stuart Mackie

Stuart Mackie (Senior Statutory Auditor)
for and on behalf of MC Audit Limited
Statutory Auditors
Lake House
2 Port Way
Port Solent
Portsmouth
Hampshire
PO6 4TY

Date: 24/07/2026

TOOLS FOR SELF RELIANCE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	282,201	36,004	318,205	288,621
Charitable activities	5				
Charitable activity		30,226	216,924	247,150	264,811
Other trading activities	3	93,810	2,900	96,710	73,146
Investment income	4	92,005	-	92,005	72,192
Total		498,242	255,828	754,070	698,770
EXPENDITURE ON					
Raising funds		96,839	-	96,839	131,336
Charitable activities	6				
Charitable activity		442,541	228,413	670,954	636,085
Total		539,380	228,413	767,793	767,421
Net gains on investments		-	-	-	450,000
NET INCOME/(EXPENDITURE)		(41,138)	27,415	(13,723)	381,349
Transfers between funds	20	69,393	(69,393)	-	-
Net movement in funds		28,255	(41,978)	(13,723)	381,349
RECONCILIATION OF FUNDS					
Total funds brought forward		1,099,827	160,326	1,260,153	878,804
TOTAL FUNDS CARRIED FORWARD		1,128,082	118,348	1,246,430	1,260,153

The notes form part of these financial statements

TOOLS FOR SELF RELIANCE

BALANCE SHEET
31 DECEMBER 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	12	115,016	122,558
Investment property	13	820,000	820,000
		935,016	942,558
CURRENT ASSETS			
Debtors	14	17,477	31,247
Cash at bank		325,046	318,080
		342,523	349,327
CREDITORS			
Amounts falling due within one year	15	(30,809)	(27,036)
NET CURRENT ASSETS		311,714	322,291
TOTAL ASSETS LESS CURRENT LIABILITIES		1,246,730	1,264,849
CREDITORS			
Amounts falling due after more than one year	16	(300)	(4,696)
NET ASSETS		1,246,430	1,260,153
FUNDS	20		
Unrestricted funds		1,128,082	1,099,827
Restricted funds		118,348	160,326
TOTAL FUNDS		1,246,430	1,260,153

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on Friday 17th July 2026 and were signed on its behalf by:

Linda Hansford
Linda Hansford (Jul 22, 2026 14:34:39 GMT+1)

L Hansford - Trustee

The notes form part of these financial statements

TOOLS FOR SELF RELIANCE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	4,272	(37,457)
Net cash provided by/(used in) operating activities		4,272	(37,457)
Cash flows from investing activities			
Interest received		7,778	3,817
Net cash provided by investing activities		7,778	3,817
Cash flows from financing activities			
Capital repayments in year		(5,084)	(5,142)
Net cash used in financing activities		(5,084)	(5,142)
Change in cash and cash equivalents in the reporting period		6,966	(38,782)
Cash and cash equivalents at the beginning of the reporting period		318,080	356,862
Cash and cash equivalents at the end of the reporting period		325,046	318,080

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(13,723)	381,349
Adjustments for:		
Depreciation charges	7,542	7,542
Interest received	(7,778)	(3,817)
Gain on investment property revaluation	-	(450,000)
Decrease in debtors	13,770	22,160
Increase in creditors	4,461	5,309
Net cash provided by/(used in) operations	4,272	(37,457)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25 £	Cash flow £	At 31.12.25 £
Net cash			
Cash at bank	318,080	6,966	325,046
	318,080	6,966	325,046
Debt			
Debts falling due within 1 year	(4,989)	928	(4,061)
Debts falling due after 1 year	(4,156)	4,156	-
	(9,145)	5,084	(4,061)
Total	308,935	12,050	320,985

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	2% on cost
Improvements to property	2% on cost
Motor vehicles	20% on cost

Assets purchased over £2,000 will be capitalised and depreciated over the useful life.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities. The investment property portfolio was revalued to £370,000 by the directors on 31 December 2021. An additional property began being rented out in the 2024 year and has been valued at £450,000 by the directors on 31 December 2025. The directors received a valuation from an independent third party that assisted them in reaching this value. It is the policy of the charity to revalue the investment property every five years.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods
Donated goods are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably in accordance with the Charities SORP (FRS 102).

On receipt, donated goods are recognised based on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain the goods of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Financial instruments
The charitable company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties and investments in non-puttable ordinary shares.

Trade and other debtors
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment

Cash and cash equivalents
Cash and cash equivalents comprise cash at bank and on hand, deposits with banks and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors
Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	2025 £	2024 £
Donated goods	42,495	21,545
Donations	242,305	221,069
Legacies	33,405	46,007
	318,205	288,621

Donated goods related to donated tools.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with the FRS102 and the charities SORP, the economic constitution of general volunteers is not recognised in the accounts.

continued...

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Sale of tools and scrap	59,425	53,576
Craft and other income	37,285	19,570
	96,710	73,146

4. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	84,227	68,375
Deposit account interest	7,778	3,817
	92,005	72,192

All investment income is derived from assets held in the United Kingdom.

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Grants	Charitable activity	247,150	264,811

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Charitable activity	661,397	9,557	670,954

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable activity	1,420	8,137	9,557

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	7,542	7,542
Auditors remuneration	5,048	4,850
Auditors remuneration other services	1,750	1,750
Hire of plant and machinery	684	684

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

During the year 1 trustee (2024: none) was reimbursed out of pocket expenses totalling £234 (2024: £nil).

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	272,427	307,622
Social security costs	25,423	29,386
Other pension costs	30,810	28,991
	328,660	365,999

During the year, the key management personnel of the Charity comprised of the Chief Executive Officer.

The total employee remuneration and benefits of the key management personnel of the charity was £65,893 (2024: £64,943)

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable	8	10

No employees received emoluments in excess of £60,000.

11. PRIOR YEAR COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	284,252	4,369	288,621
Charitable activities			
Charitable activity	77,886	186,925	264,811
Other trading activities	73,146	-	73,146
Investment income	72,192	-	72,192
Total	507,476	191,294	698,770
EXPENDITURE ON			
Raising funds	131,336	-	131,336
Charitable activities			
Charitable activity	449,848	186,237	636,085
Total	581,184	186,237	767,421

continued...

11. PRIOR YEAR COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Net gains on investments	450,000	-	450,000
NET INCOME	376,292	5,057	381,349
RECONCILIATION OF FUNDS			
Total funds brought forward	723,535	155,269	878,804
TOTAL FUNDS CARRIED FORWARD	1,099,827	160,326	1,260,153

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2025	106,091	130,813	51,071
Disposals	-	-	-
At 31 December 2025	106,091	130,813	51,071
DEPRECIATION			
At 1 January 2025	55,859	62,692	51,071
Charge for year	2,122	2,616	-
Eliminated on disposal	-	-	-
At 31 December 2025	57,981	65,308	51,071
NET BOOK VALUE			
At 31 December 2025	48,110	65,505	-
At 31 December 2024	50,232	68,121	-

continued...

12. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2025	14,019	24,745	326,739
Disposals	-	(24,745)	(24,745)
At 31 December 2025	14,019	-	301,994
DEPRECIATION			
At 1 January 2025	9,814	24,745	204,181
Charge for year	2,804	-	7,542
Eliminated on disposal	-	(24,745)	(24,745)
At 31 December 2025	12,618	-	186,978
NET BOOK VALUE			
At 31 December 2025	1,401	-	115,016
At 31 December 2024	4,205	-	122,558

13. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2025 and 31 December 2025	820,000
NET BOOK VALUE	
At 31 December 2025	820,000
At 31 December 2024	820,000

Fair value at 31 December 2025 is represented by:

	£
Valuation in 2021	370,000
Valuation in 2024	450,000
	820,000

In 2024 part of the freehold property used operationally was let out and as such has been recognised as investment property. There is no historical split of cost for this property and no cost has been transferred from freehold property to investment property. An unrealised gain has been recognised to reflect the market value of the property.

continued...

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	-	306
VAT	3,873	3,784
Prepayments and accrued income	13,604	27,157
	17,477	31,247

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 17)	4,061	4,989
Trade creditors	5,547	4,540
Social security and other taxes	7,684	3,304
Other creditors	3,210	5,697
Accruals and deferred income	10,307	8,506
	30,809	27,036

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 17)	-	4,156
Pension contributions	300	540
	300	4,696

17. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	4,061	4,989
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	4,156

continued...

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	2,563	684
Between one and five years	9,295	-
	11,858	684

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	115,016	-	115,016	122,558
Investments	820,000	-	820,000	820,000
Current assets	224,175	118,348	342,523	349,327
Current liabilities	(30,809)	-	(30,809)	(27,036)
Long term liabilities	(300)	-	(300)	(4,696)
	1,128,082	118,348	1,246,430	1,260,153

20. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds				
General fund	273,644	(29,985)	97,287	340,946
Designated funds	61,500	(11,153)	(27,894)	22,453
Revaluation reserve	764,683	-	-	764,683
	1,099,827	(41,138)	69,393	1,128,082
Restricted funds				
Africa Programme	163,456	3,415	(50,523)	116,348
UK Programme	(3,130)	24,000	(18,870)	2,000
	160,326	27,415	(69,393)	118,348
TOTAL FUNDS	1,260,153	(13,723)	-	1,246,430

continued...

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	498,172	(528,157)	(29,985)
Designated funds	70	(11,223)	(11,153)
	498,242	(539,380)	(41,138)
Restricted funds			
Africa Programme	231,828	(228,413)	3,415
UK Programme	24,000	-	24,000
	255,828	(228,413)	27,415
TOTAL FUNDS	754,070	(767,793)	(13,723)

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	339,096	384,548	(450,000)	273,644
Designated funds	69,756	(8,256)	-	61,500
Revaluation reserve	314,683	-	450,000	764,683
	723,535	376,292	-	1,099,827
Restricted funds				
Africa Programme	158,399	5,057	-	163,456
UK Programme	(3,130)	-	-	(3,130)
	155,269	5,057	-	160,326
TOTAL FUNDS	878,804	381,349	-	1,260,153

continued...

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	490,716	(556,168)	450,000	384,548
Designated funds	16,760	(25,016)	-	(8,256)
	507,476	(581,184)	450,000	376,292
Restricted funds				
Africa Programme	169,294	(164,237)	-	5,057
UK Programme	22,000	(22,000)	-	-
	191,294	(186,237)	-	5,057
TOTAL FUNDS	698,770	(767,421)	450,000	381,349

General fund - Funds used for normal business activities

Designated fund - Funds allocated for organisational development

Revaluation reserve - Funds specifically relating to property revaluations

UK programme fund - Funds specifically for UK activities

Africa programme - Funds specifically for projects in Africa

21. CONTINGENT LIABILITIES

Tools for Self Reliance participates in The Growth Plan run by The Pensions Trust, a multi-employer scheme. There exists a potential debt that could be levied by the trustee of the Plan in the event of the employer ceasing to participate in the Plan, or the Plan winding-up.

As Tools for Self Reliance has opted to remain with the Plan and continues to offer this Plan to its employees, the likelihood of the debt crystallising is remote. Tools for Self Reliance is committed to paying deficit contributions to the Plan for seven years from 1 January 2020. The present value at the year end is £540 (2024: £690) and is included within creditors.

continued...

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

23. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.