Charity Registration No. 280062

THE BS CHARITABLE FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

THE BS CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D B Black Mr B Seitler Mrs S Seitler Mr L Seitler
Charity number	280062
Principal address	4 The Cottages Deva Centre Trinity Way Manchester M3 7BE
Independent examiner	Simon Kaye ACA CTA 1st Floor, Cloister House Riverside New Bailey Street Manchester M3 5FS

THE BS CHARITABLE FOUNDATION

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THE BS CHARITABLE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity exists to receive and distribute charitable donations to worthy causes within the Jewish community. The trustees confirm that they have referred to guidance contained in the charity commissions general guidance on public benefit when reviewing the Trusts aims and objectives and in planning future activities and setting the grant making policy for the year.

The charity's main income is generated from investment income and donations under the gift aid scheme and most of this income is distributed to religious, educational and similar charities.

The objectives of the trust for the year are to maintain a stable flow of donations going to worthy causes in the Jewish community. The trustees also aim to expand the charity's investment portfolio whenever the opportunity arises.

The trustees have identified a number of Orthodox Jewish charities which profess and teach the principles of traditional Judaism or which carry out activities which advance religion in accordance with the Orthodox Jewish faith. Grants are given on application to the trustees by these or similar charities.

Achievements and performance

During the year the trust made donations to a wide variety of charities within the Jewish community. The charity believes it has achieved its aims in delivering public benefit by successfully distributing all of its incoming resources plus cash reserves to its identified worthy causes. Remaining reserves in bank and deposit accounts are available towards future investment purposes. The trustees are pleased with its investment performance and with the level of donations given to worthy causes.

The trust holds three UK freehold properties as investments plus shares of another two investment properties. Trustee requirements are to expand the charity's portfolio and are constantly looking for further investments.

At the year end the trusts investments were valued at £1,262,177. The investments returned a net income in the year of £110,722.

Financial review

During the year the charity received donation income of £146,028 and investment income of £110,722. This gave the charity a total income of £256,749 and distributed £262,698 to other charities and good causes. After other charitable expenditure in the year, there was a decrease in the charity's reserves of £11,591.

There is no formal policy to maintain a set level of reserves and the charity aims to distribute all available income to religious, educational and similar charities. At the balance sheet date the charity had unrestricted reserves available to it of £1,285,934. This includes cash reserves of £48,081. The trustees consider that this is an acceptable level of cash reserves in order to immediately be able to donate a large sum if required or have funding for obtaining further investments.

The trustees are experienced property investors and have invested the charity's funds into properties. Investments are chosen on the basis of achieving a yield in excess of that available from cash deposits while maintaining a high degree of security of income.

The charity's investments generated an excellent return on capital invested that the trustees are very pleased with.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

The trust plans to continue to seek donations to enable them to distribute the monies throughout the Jewish community. The trustees will continue to purchase further investments when they believe it is in the best interests of the charity.

Structure, governance and management

The charity was established by a charitable trust deed on 25 March 1980.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mr D B Black
Mr B Seitler
Mrs S Seitler
Mr L Seitler

Appointment of other trustees is at the discretion of Mr B Seitler, Mr L Seitler and Mrs S Seitler. Training would be offered to new trustees by the existing trustees.

All descisions made on behalf of the trust are made by the trustees.

The trustees are responsible for the provision of means to distribute charitable donations to worthy causes.

The trustees' report was approved by the Board of Trustees.

Mr L Seitler
Trustee

27 October 2026

THE BS CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BS CHARITABLE FOUNDATION

I report to the trustees on my examination of the financial statements of The BS Charitable Foundation (the charity) for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Kaye ACA CTA

1st Floor, Cloister House
Riverside
New Bailey Street
Manchester
M3 5FS

Dated: 27 October 2026

THE BS CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	**Total 2026** £	Total 2025 £
Income from:			
Donations and legacies	**3**	146,028	120,196
Investments	**4**	110,721	106,244
Total income		256,749	226,440
Expenditure on:			
Charitable activities	**5**	268,340	253,579
Net expenditure for the year/ Net movement in funds		(11,591)	(27,139)
Fund balances at 1 April 2025		1,297,625	1,324,764
Fund balances at 31 March 2026		1,286,034	1,297,625

The statement of financial activities includes all gains and losses recognised in the year.

THE BS CHARITABLE FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	**12**		327		437
Investment property	**13**		1,262,176		1,262,176
Investments	**14**		1		1
			1,262,504		1,262,614
Current assets					
Debtors	**15**	14,342		14,387	
Cash at bank and in hand		48,081		60,015	
		62,423		74,402	
Creditors: amounts falling due within one year	**16**	(38,893)		(39,391)	
Net current assets			23,530		35,011
Total assets less current liabilities			1,286,034		1,297,625
The funds of the charity					
Share capital			100		100
Unrestricted funds	**17**		1,285,934		1,297,525
			1,286,034		1,297,625

The financial statements were approved by the trustees on 27 October 2026

Mr L Seitler
Trustee

1 Accounting policies

Charity information

The BS Charitable Foundation is a charity established by Trust Deed on 25 March 1980. The charity invests in properties and distributes monies throughout the Jewish community.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Funds held by the charity are all Unrestricted. These being funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the charity cannot reclaim it.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Computers

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Donations and gifts	146,028	120,196

4 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Rental income	110,721	106,244

5 Charitable activities

	2026 £	2025 £
Depreciation and impairment	109	145
Grant funding of activities (see note 6)	262,698	248,710
Share of governance costs	5,533	4,724
	268,340	253,579

6 Grants payable

	2026 £	2025 £
Grants to institutions:		
Broom Foundation	81,000	74,000
Yad Yisroel	5,250	4,000
Teshuvoh Tefilloh Tzedokoh	1,500	7,500
Manchester Purim Collection	23,000	15,000
Shaarei Torah Trust	10,000	18,500
Lev Chaim	-	9,500
Heichal Hatorah	4,500	3,000
Manchester Mesivta Jewish	-	4,500
Kolyom Trust Ltd	8,530	-
Ohel Torah	13,048	11,470
Tomchei Shabbos	15,000	13,000
British friends of Mig	1,750	8,000
The Prestwich Foundation	23,750	14,200
Manchester Yeshiva Kol	7,930	-
Religious, educational and similar grants	67,440	66,040
	262,698	248,710

7 Support costs allocated to activities

	Total 2026 £	Total 2025 £
Governance	5,533	4,724

8 Net movement in funds

	2026 £	2025 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	300	300
Depreciation of owned tangible fixed assets	109	145

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

None of the trustees (or any persons connected with them) received any reimbursement of expenses from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The activities of The BS Charitable Foundation are exempt from direct taxation under the provisions of Part 10 of the Income Tax Act 2007

12 Tangible fixed assets

	Computers £
Cost	
At 1 April 2025	1,034
At 31 March 2026	1,034
Depreciation and impairment	
At 1 April 2025	598
Depreciation charged in the year	109
At 31 March 2026	707
Carrying amount	
At 31 March 2026	327
At 31 March 2025	437

13 Investment property

	2026 £
Fair value	
At 1 April 2025 and 31 March 2026	1,262,176

The fair value of the investment property has been arrived at on the basis of a valuation carried out by Chartered Surveyors, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

13 Investment property (Continued)

	2026	2025
	£	£
Freehold	1,262,176	1,262,176

14 Fixed asset investments

	Unlisted investments
	£
Cost or valuation	
At 1 April 2025 & 31 March 2026	1
Carrying amount	
At 31 March 2026	1
At 31 March 2025	1

15 Debtors

	2026	2025
Amounts falling due within one year:	£	£
Trade debtors	13,861	13,797
Prepayments and accrued income	481	590
	14,342	14,387

16 Creditors: amounts falling due within one year

	2026	2025
	£	£
Trade creditors	575	1,011
Other creditors	9,959	9,959
Accruals and deferred income	28,359	28,421
	38,893	39,391

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2025	Incoming resources	Resources expended	At 31 March 2026
	£	£	£	£
General funds	1,292,900	256,749	(268,340)	1,281,309
Revaluation reserve	4,625	-	-	4,625

Previous year:	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	1,320,039	226,440	(253,579)	1,292,900
Revaluation reserve	4,625	-	-	4,625

18 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).