People International Limited

(A company limited by guarantee)

Report and Financial Statements For the Year ended
31 December 2025

Charity Number 280036
Company Number 1466313

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Full Name: People International Limited

Charity Registration Number: 280036

Company Registration Number: 01466313

Address of Registered Office:
72 Commercial Road
Paddock Wood
Tonbridge
Kent TN12 6DP

Trustees:
Mr N Prideaux
Mr S Harland
Mrs R Graham (resigned 4 December 2025)
Miss J Maxwell (resigned 31 January 2025)
Miss C Barker
Mr L Waldock
Miss S Hole (appointed 28 July 2025)

Senior Management: Mr D Bolton, UK Director (previously Mr A Simms)

Independent Examiner:
T Lane
Director in M N Jenks & Co Ltd
72 Commercial Road
Paddock Wood
Tonbridge
Kent
TN12 6DP

Bankers:
Barclays Bank PLC
73-75 Calverley Road
Tunbridge Wells
Kent
TN1 2UZ

Saffron Building Society
Saffron House
1A Market Street
Saffron Waldon
Essex
CB10 1HX

Kingdom Bank Limited
Media House
Padge Road
Beeston
Nottinghamshire
NG9 2RS

Flagstone Investment Management
Flagstone Group Ltd
1st Floor, Clareville House
26-27 Oxendon Street
London
SW1Y 4EL

Convera
Alphabeta, 14-18 Finsbury Square
1AH – Part 3rd Floor
London EC2A

Solicitors:
Wellers
Tenison House
45 Tweedy Road
Bromley
Kent
R1 3NF

PEOPLE INTERNATIONAL LIMITED

REPORT OF THE COUNCIL OF MANAGEMENT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees have pleasure in submitting their report and accounts together with the consolidated financial statements of the charity for the year ending 31 December 2025, which are also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1 January 2019).

Structure, Governance and Management

Governing Document

The company has no share capital, being limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Council of Management

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Council of Management. Under the requirements of the Memorandum and Articles of Association the members of the Council of Management are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. After serving nine successive years in office a retiring member is required to stand down for a year before being eligible for re-election again.
The nature of mission means that the charity's work aims to serve the Christian Church. The Council of Management seeks to ensure that the needs of the Church are appropriately reflected through the diversity of the trustee body.

The Council of Management reviews its membership against a list of specific contribution areas that should be covered by at least one member. Membership is also reviewed against the skills and experience necessary for an ideal Council of Management.

Trustee Induction and Training

All trustees serving during the year are already familiar with the practical work of the charity having been involved with the work in past years in various ways. Additionally, new trustees are provided with all relevant documentation concerning the charity and are fully briefed in order to familiarise themselves with the organisation. Briefings are led by the Council of Management and the Director and cover:

- The obligations of Council of Management members
- The future plans and objectives of the charity
- The context in which the charity operates
- Resourcing and the current financial position as set out in the latest published accounts.

Risk Management

The Council of Management has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

External risks to funding have led to careful scrutiny of income and expenditure on an ongoing basis. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

The trustees recognise that information security and operational resilience are particularly important given the nature and geographical context of the charity's work. As part of its ongoing risk management framework, the Council of Management initiated a cyber security risk assessment during the year. Particular attention was given to the protection of sensitive information, remote working practices, access controls and data security. Actions arising from this review will be implemented in 2026, and cyber security remains a standing area of oversight within the charity's risk register.

The Council of Management also undertook a review of the charity's business continuity arrangements and commenced the development and implementation of a formal Business Continuity Plan. This work considers a range of scenarios including significant operational disruptions. The trustees will continue to oversee the implementation of the plan during 2026 as part of their commitment to strengthening the charity's operational resilience.

Organisational Structure

People International Limited has a Council of Management of at least three members who meet quarterly and are responsible for the strategic direction and policy of the charity. At the end of 2024 the Committee had six members; during 2025 there were two resignations and one new appointee. The Committee membership is drawn from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place, and day-to-day responsibility for delivery rests with the Director within a framework of responsibilities and accountabilities set by the Council of Management. The Director is responsible for the day-to-day implementation of the charity's strategy and objectives, reporting regularly to the Council of Management on progress and performance. The Director has individual supervision of the staff team and ensures that the team continues to develop their skills and working practices in line with good practice.

Following several years of outstanding leadership, the former Director successfully transitioned executive responsibilities to the newly appointed Director in June 2025. This thorough handover ensured operational continuity and a stable foundation for the organisation's future.

Umbrella Organisation

People International Limited acts as the UK arm of an international network known as "People International". The People International network also has National Offices in the Netherlands, Germany, the USA, Canada, Australia, and New Zealand. In 2025 a Representative Office also opened in Uganda. Each of these other offices is registered and has charitable status in its own country.

The governing body of the international movement is known as the International Council. People International Worldwide, which is a UK registered charity, has responsibility for implementing the International Council's decisions, as well as supporting the activities of each of the country Offices.

People International Limited is a member of Global Connections, a body that promotes best practice within the Christian Mission community.

Objectives and Activities

The company's object and principal activity is to advance religion by spreading and proclaiming the Gospel of Jesus Christ in accordance with the doctrinal statement set forth in Article 5 of the Articles of Association of the Company.

People International exists to unveil God's glory to Central Asian Muslims by establishing and enabling his church.

People International Limited aims to fulfil its objectives through:

a) Recruiting and preparing personnel to serve on both short- and long-term assignments and to encourage them through prayerful support.
b) Providing funds to individuals and organisations engaged in furthering the objectives of People International Limited or to other individuals and organisations furthering similar objectives to People International Limited.
c) Providing an advisory and training service.
d) Setting up and establishing local churches.
e) Distributing the Bible, literature and other media.

Achievements and Performance

People International Limited is based in one office in Tunbridge Wells and during 2025 was staffed by one full-time and three part-time members of staff.

During the year People International Limited supported thirty-four individuals who are engaged in ministry in various locations across Central Asia or working with the Central Asia diaspora, and there was one further member preparing to serve in Central Asia by 2026. These numbers indicate encouraging growth from a baseline of 14 individuals at the end of 2020. Throughout 2025 a further 18 individuals undertook a short-term trip.

As mentioned above the new Director successfully transitioned to full effectiveness in the role during the year. His learning included extensive travel to experience first-hand the work of the organisation in the field, and to meet with workers in their international context.

The charity exhibited for a second year at the Keswick Convention for 3 weeks. As last year this was considered effective in raising awareness of the organisation, and generated a number of more strategic contacts.

The company was able to grow digital and print engagement during 2025, with expansion of all channels of media, including social media.

The Council of Management assesses the effectiveness of the charity against the following Ends and is satisfied that good progress is being made in achieving them:

a) Central Asian people hear faithful, engaging and appropriate proclamations of the gospel in their own languages.
b) The Bible is made available to all language groups in versions which are accurate.
c) Central Asian believers grow to maturity in the faith.
d) Christians respond to being sent into ministry to Central Asian people.
    i. Ministers are effectively trained in gospel ministry to Central Asian people.
    ii. Ministers persevere in faithful ministry, outreach and godly living.
    iii. Ministers and ministries are properly resourced.
e) Central Asian people experience the love of Christ through the good deeds of Christians.
f) Many more people and churches in the UK pray for Central Asia and its people.
g) There is a significant increase in understanding of, and concern for, Central Asia and its people.
h) Central Asian churches and parachurch organisations achieve appropriate levels of independence from People International.

The Trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to the public benefit guidance published by the Charity Commission.

Financial Review

People International is grateful for the dedicated financial and prayerful backing of its supporters. Financial support for the year has been enhanced by income from private estates. Financial support, aided by sound financial management and the committed work of its administrative and field staff, has generated an exceptionally strong outcome for the year.

The charity finished the financial year with an overall net surplus for the year of £216,323 (2024: £44,410). Surplus arose on both restricted and unrestricted funds.

Unrestricted funds grew by £135,214 (2024: £50,148) as a result of two awards from private estates received during the year totalling £187,800. This was offset by expenditure in excess of underlying income. As mentioned in last year's report the company experienced a reduction in income following the closure of another charity in 2024 that had been given administrative support by People International Limited. Steps are being taken to remediate this underlying shortfall in net income, but progress is slow, and the legacies have been valuable in strengthening reserves and the financial resilience of the organisation.

Restricted funds increased by £81,109 (2024: -£5,738) largely due to growth in the number of overseas workers, and a lower rate of drawing down of the funds available to them.

Balances of both restricted and unrestricted funds are in surplus.

Income from donations, excluding legacies and exceptional donations received last year, rose by 4.0% from the prior year.

With cash and bank balances totalling £292,429 as at 30th April 2026, which exceeds the target reserves level, the trustees made the following statement at their AGM on 29 June 2026:

> "People International is in a good state of financial health and remains a viable and solvent company at this point in time and we expect this to continue to be the case for the year following the AGM in 2026."

Principal funding sources

The principal sources of funds are individual donors, churches and charitable trusts.

Investment Policy

Having evaluated market conditions, the Council of Management continues its policy of placing available medium to short-term balances into competitive interest-paying cash deposit accounts. Given the immediate access required to fulfil field commitments, the Council considers the interest receivable return of £9,949 (2024: £9,976) to be satisfactory. This investment policy is subject to regular reviews to maximize yield while prioritizing capital security.

Reserves Policy

The Council of Management regularly evaluates the charity's requirements for liquid reserves against the principal operational risks facing the organization. The established policy dictates that unrestricted funds not committed or tied to tangible fixed assets should equal approximately 3 months of general fund expenditure. Budgeted unrestricted fund expenditure for 2026 is approximately £201,000 and therefore the baseline reserve target is £50,250.

The level of general fund cash available to the charity was £302,408 as at the end of 2025 (2024: £166,634), the increase largely arising from legacies received. The amount of cash held exceeded the baseline target of reserves. The Board has considered its forecast of levels of income to the unrestricted fund, together with forecast expenditure on the basis of planned activities. As mentioned earlier income to the general fund is erratic, having benefited recently from exceptional legacies. Underlying levels of donated income remain a focus of operational management, since they are below planned expenditure.

The level of reserves held is considered to give the organisation financial resilience in the medium to long term, and protection against operational risks faced by the charity.

Restricted funds are controlled to ensure they are used for their designated purposes. Funds are retained according to the instructions of the recipients of the funds. Those given towards projects are passed on as soon as practical after they are received.

Plans for Future Periods

The trustees remain encouraged by the ongoing growth in numbers of individuals supported by the charity across Central Asia, and by the fruitfulness of their work. To sustain this momentum, management will focus on recruiting, training, and deploying new generations of long-term field workers while simultaneously supporting our expanding existing field teams.

Building upon past successes, plans are underway to host mobilization events and short-term vision trips. The charity will continue to enhance visibility and contacts within the UK Church network, and to raise awareness of the needs of Central Asia through exhibitions and promotional outreach.

Operational growth inevitably introduces organizational challenges. These challenges have been by the cessation of administrative contributions from Eurasian Ministries UK Trust. Recent legacy funding has anchored operational reserves, and the charity will continue to grow the donor base, implement structural cost savings, and continue the staged increase in worker contributions.

Management is confident that the expanded operations are sustainable and that the charity is financially equipped for a strong era of future growth.

During 2026, the trustees and management will begin work on a new five-year strategic plan to guide the next phase of the charity's development. Building on the progress achieved under the current plan, this process will seek to identify priorities for mobilisation, worker support, ministry partnerships and organisational sustainability, ensuring that People International remains well place to serve the Church and advance its charitable objectives among Central Asian peoples in the years ahead.

Responsibilities of Directors / Council of Management

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the financial activities of the company for that period. In preparing those financial statements the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
The above Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the Board/Council of Management

MR S J HARLAND

Approved by the Board: 29 June 2026

INDEPENDENT EXAMINER'S REPORT TO

THE TRUSTEES OF PEOPLE INTERNATIONAL LIMITED

I report to the Trustees on the financial statements of the Charity for the year ended 31 December 2025 set out on pages 7 to 14.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of the Company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to the matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2019)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

3 July 2026
72 Commercial Road
Paddock Wood, Tonbridge, Kent

T Lane
Director in M N Jenks & Co Ltd
Chartered Accountants

PEOPLE INTERNATIONAL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and Legacies	292,495	527,393	819,888	644,274
Income from Charitable Activities	3,300	-	3,300	3,180
Investments - UK Interest Receivable	9,949	-	9,949	9,976
Other Income	443	-	443	5,572
Total Income	306,187	527,393	833,580	663,002
Expenditure				
Raising Funds	762	-	762	981
Charitable Activities	170,211	446,284	616,495	617,611
Total Expenditure (Note 2)	170,973	446,284	617,257	618,592
Net Income/(Expenditure)	135,214	81,109	216,323	44,410
Transfers	-	-	-	-
Net movement in funds for the year	135,214	81,109	216,323	44,410
Balances brought forward at 1 January 2025	167,400	250,508	417,908	373,498
Balances carried forward at 31 December 2025	£ 302,614	£ 331,617	£ 634,231	£ 417,908

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes set out on pages 10 to 14 form an integral part of these financial statements.

PEOPLE INTERNATIONAL LIMITED COMPANY NO: 1466313

BALANCE SHEET

31 DECEMBER 2025

	Notes		2025 £	2024 £
FIXED ASSETS				
Tangible Assets	5		-	-
CURRENT ASSETS				
Debtors	6	8,199		12,502
Cash at Bank and In Hand		645,211		422,901
		653,410		435,403
CREDITORS: Amounts falling due within one year	7	(19,179)		(17,495)
NET CURRENT ASSETS			634,231	417,908
TOTAL ASSETS LESS CURRENT LIABILITIES			£ 634,231	£ 417,908
Unrestricted Income Funds (page 13)	9		302,614	167,400
Restricted Income Funds	10		331,617	250,508
TOTAL FUNDS			£ 634,231	£ 417,908

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 December 2025, the Company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company.

Signed on behalf of the Council of Management

S HARLAND
DIRECTOR

Approved by the Board: 29 June 2026

The notes set out on pages 10 to 14 form an integral part of these financial statements.

PEOPLE INTERNATIONAL LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
Cash generated (used) in operating activities	212,361	35,533
Cash flows from investing activities		
Interest income	9,949	9,976
Purchase of tangible fixed assets		-
Cash provided by (used in) investing activities	9,949	9,976
Increase (decrease) in cash and cash equivalents in the year	222,310	45,509
Cash and cash equivalents at the beginning of the year	422,901	377,392
Total cash and cash equivalents at the end of the year	£ 645,211	£ 422,901
Reconciliation of net income (expenditure) to net cash flow from operating activities		
Net movement in funds	216,323	44,410
Deduct interest income shown in investing activities	(9,949)	(9,976)
Decrease (increase) in debtors	4,303	1,535
Increase (decrease) in creditors	1,684	(436)
Net cash used in operating activities	£ 212,361	£ 35,533

1 ACCOUNTING POLICIES

(a) Basis of Accounting

These financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity constitutes a public benefit entity as defined by FRS 102.

(b) Income Recognition

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities as soon as the Company is entitled to receipt and the amount can be measured with reasonable certainty. Legacies are included as soon as the Company has entitlement and receipt is probable. Tax recoverable on covenants and gift aid income received has been included as a debtor (Note 6).

No incoming resources have been deferred.

Investment income is recognised on an accruals basis.

(c) Value Added Tax

The Company is not registered for VAT purposes and all costs are inclusive of VAT.

(d) Depreciation

Office Equipment costing more than £1,000 is capitalised and depreciated. Depreciation is calculated to write off the cost of all tangible fixed assets over their estimated useful lives at the following rates per annum:

	Straight Line	
Office Equipment	-	20%

(e) Resources Expended

Expenditure is included when incurred. The irrecoverable element of VAT is included within the item of expense to which it relates. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Charitable activities costs comprise those costs incurred directly on the objects of the company and also those costs of an indirect nature necessary to support them. Governance costs are those incurred in connection with administration of the Company and compliance with constitutional and statutory requirements.

Pension costs are charged to the statement of financial activities for the year in which they are payable.

(f) Allocation of Costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.

(g) Funds Accounting

Funds held by the Company are either:

- *Unrestricted general funds* - these are funds, which can be used in accordance with the charitable objects at the discretion of the Council Members.
- *Designated funds* - these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the Company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(h) Operating Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

2 TOTAL EXPENDITURE

	Charitable Activities					
	Direct Expenses	Support Costs	Governance	Raising Funds	2025 Total	2024 Total
	£	£	£	£	£	£
Self Employed Workers	-	1,684	-	-	1,684	2,343
IT Services and Database	-	3,359	-	-	3,359	6,936
Project Work	16,814	-	-	-	16,814	38,914
UK Office Workers	68,303	62,047	3,541	-	133,891	129,144
Field Workers	363,896	-	-	-	363,896	347,510
National Office Contributions	10	-	-	-	10	10
Post, Printing and Stationery	8,605	901	-	762	10,268	7,953
Travel and Subsistence	4,170	6,072	-	-	10,242	3,236
International Movement Support	10,064	-	-	-	10,064	7,020
Courses and Conferences	-	-	-	-	-	936
Other Support Costs	-	12,353	-	-	12,353	4,216
Independent Examiner's Fees	-	-	2,676	-	2,676	2,586
Other	1,697	-	-	-	1,697	2,279
IO Building Fund Contributions	-	-	-	-	-	-
Staff Conference	26,326	-	-	-	26,326	27,442
Rent and Utilities	-	4,826	-	-	4,826	5,120
Insurance	-	1,130	-	-	1,130	1,070
Grant Writer	-	-	-	-	-	-
5 Year Plan	6,794	-	-	-	6,794	18,016
Professional Services	-	1,800	-	-	1,800	-
Miscellaneous Fund Payments	-	-	-	-	-	2,610
Exhibition Costs	9,427	-	-	-	9,427	11,251
	£ 516,106	£ 94,172	£ 6,217	£ 762	£ 617,257	£ 618,592

Direct expenses relate in large part £ 380,910 (2024 £386,424) to the financial support of People International's overseas personnel and projects involved in gospel proclamation, discipleship, training, Bible translation, media work and meeting human needs. The other significant element of direct expenses £135,396 (2024 £140,819) relates to the work we do from the UK supporting the church in its prayerful and practical support of the Central Asian church and in the pastoral support of workers sent by the UK church to Central Asia.

3 STAFF COSTS

	Total 2025	Total 2024
	£	£
Staff Costs are as follows:		
Wages and Salaries	118,609	112,424
Social Security Costs	3,662	5,493
Pension Contributions	11,620	11,227
	£ 133,891	£ 129,144

The Company had 5 employees during the year (2024 - 5). The Company made pension contributions on behalf of 5 employees during the year (2024 – 5) to an independent fund. The Company does not operate its own pension fund.

The Company considers its key management personnel comprise the Council Members and the UK Director. The total employment benefits including employer pension contributions and Social Security contributions of the key management personnel were £ 55,236 (2024 - £52,748).

There were no employees with emoluments above £60,000 p.a.

4 FUNDS RECEIVED AS AGENT

During the year, the Company received, as agents, funds totalling £ 20,753 (2024 - £15,437) from international offices of the network of international Christian charities working in Central Asia known as People International. The Company was legally bound to pay them over to specific field workers and had no responsibility for their ultimate application. These resources have therefore not been included in the Company's Statement of Financial Activities and Balance Sheet.

5 TANGIBLE FIXED ASSETS

	Office Equipment
	£
Cost:	
At 1 January 2025	20,727
Additions	-
Disposals	-
At 31 December 2025	20,727
Depreciation:	
At 1 January 2025	20,727
Charge for Year	-
Released by Disposals	-
At 31 December 2025	20,727
BOOK VALUE:	
At 31 December 2025	£ -
At 31 December 2024	£ -

All fixed assets are used in direct furtherance of the Charity's objectives.

6 DEBTORS	2025 £	2024 £
Income Tax Recoverable	3,261	8,472
Other Debtors	350	200
Prepayments	4,588	3,830
	£ 8,199	£ 12,502

7 CREDITORS: Amounts falling due within one year		
Accruals	10,382	10,313
Taxation and Social Security	5,265	5,179
Other Creditors	3,532	2,002
	£ 19,179	£ 17,494

8 SHARE CAPITAL

The Company has no share capital, being limited by guarantee. In the event of a winding up the members liability is limited to £10 each.

9 UNRESTRICTED FUNDS	Balance at 01.01.2025 £	Incoming Resources £	Expenditure £	Transfers £	Balance at 31.12.2025 £
Designated Funds	766	-	(560)	-	206
General Funds	166,634	306,187	(170,413)	-	302,408
	£ 167,400	£ 306,187	£ (170,973)	£ (-)	£ 302,614

10 RESTRICTED FUNDS	Balance at 01.01.2025 £	Incoming Resources £	Expenditure £	Transfers £	Balance at 31.12.2025 £
Office Projects	784	-	-	-	784
Nationals' Assistance	520	120	-	-	640
Directors' Discretional Fund	3,090	27,794	(16,290)	-	14,594
Project Funds	46,179	13,284	(18,889)	-	40,574
UK Based Office Workers	102	8,956	(8,238)	-	820
Field Workers	196,143	474,820	(392,706)	(2,329)	275,928
Staff Conference	211	2,419	(6,682)	-	(4,052)
Social Media Costs	3,479	-	(3,479)	-	-
Global South Support Fund	-	-	-	2,329	2,329
	£ 250,508	£ 527,393	£ (446,284)	£ -	£ 331,617

11 TOTAL FUNDS

Fund Balances at 31 December 2025 are represented by:	Unrestricted Funds £	Restricted Funds £	Total Funds £
Current Assets	321,793	331,617	653,410
Current Liabilities	(19,179)	-	(19,179)
	£ 302,614	£ 331,617	£ 634,231

12 DIRECTORS/COUNCIL MEMBERS EXPENSES

Expenses payments totalling £222 (2024 - £423) were made in the year. No salary payments were made to Directors/Council Members, or any persons connected with them during the year.

13 OPERATING LEASE COMMITMENT

The Council of Management have entered into an agreement with the Trustees of People International Worldwide in respect of the property purchased by People International Worldwide and currently partly occupied by People International Limited. This is in recognition that part of the original funding was raised through People International Limited.

It was agreed that the charity will pay an annual rent of £10, contribute 40% of the cost of maintaining and operating the property and that People International will receive one third of the value of the property should it be sold or if People International gives notice and vacates it.

14 RELATED PARTY TRANSACTIONS

Donations received from Trustees and related parties totalled £ 7,790 (2024 - £7,210) for the year.

PEOPLE INTERNATIONAL LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

		2025	2024
INCOME		£	£
Donations, Gifts and Legacies for Restricted Funds		527,393	443,761
Donations, Gifts and Legacies for General Funds		292,495	193,513
Grant Income – Restricted Fund		-	7,000
Interest Receivable		9,949	9,976
People International Worldwide Support		3,300	3,180
Reimbursements		50	4,501
Turkey Earthquake Relief		-	-
Other Income		393	1,071
		833,580	663,002
EXPENDITURE			
On the Object of the Charity:			
Wages and Salaries	68,303		65,262
National Office Contributions	10		10
Support Payments to Field Workers	363,896		347,510
Travel and Subsistence	4,170		234
Postage and Printing – Literature	8,605		5,759
International Movement Support	10,064		7,020
Subscriptions	1,092		1,523
Project Funds	16,814		38,914
Courses and Conferences	521		936
Other	605		756
IO Building Fund Contributions	-		-
Staff Conference	26,326		27,442
5 Year Plan	6,794		18,016
Bank Application Charge	1,200		-
Miscellaneous Project Gifts	3,850		2,610
Exhibition Costs	9,427		11,251
		521,677	527,243
Cost of Generating Funds		762	981
On Other Areas (including Support Costs):			
Wages and Salaries	65,588		63,882
Rent, Rates, Light and Heat	4,826		5,120
Computer and Office Supplies	3,359		6,936
Postage, Printing and Stationery	1,474		1,213
Telephone, Fax and Email	413		296
Repairs and Maintenance	1,087		623
Accountancy and Independent Examination	2,676		2,586
Insurance	1,130		1,070
Sundry	2,785		2,898
Office Cleaning	270		399
UK Travel and Subsistence	6,072		3,002
Professional Services	1,800		-
Self-Employed Workers	1,684		2,343
Director Recruitment	1,654		-
		94,818	90,368
TOTAL EXPENDITURE		617,257	618,592
SURPLUS (DEFICIT) FOR THE YEAR		£ 216,323	£ 44,410