Charity registration number 279955 (England and Wales)

HAROLD WOOD NEIGHBOURHOOD CENTRE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

HAROLD WOOD NEIGHBOURHOOD CENTRE

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HAROLD WOOD NEIGHBOURHOOD CENTRE

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Achievements and performance

Development, Activities and Achievements

To promote the benefit of the inhabitants of the Harold Wood Neighbourhood Centre and the Neighbourhood without distinction of set or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and so provide facilities in the interest of social welfare for recreational and leisure time occupations with the object of improving the conditions of life for the said inhabitants.

Financial review

The centre's income from all sources has increased to £118,813, from £106,938 and there has been a surplus for the year of £6,064. The trustees are still satisfied that the centre's financial position remains sound.

We continue to maintain our income from our regular hirers. We promote the centre to new hirers and offer existing groups additional hiring space. We continue to ensure best practice price policies for any works carried out.

Structure, governance and management

Governing Instrument

The Charity was established by Trust Deed dated 31 March 1981 and is governed by rules and regulations last approved by the Trustees/Management Committee on 17th March 2009.

The Centre was formed to benefit the local residents by the provision of facilities for social, recreational and leisure activities, without discrimination on the basis of sex or political, religious or other beliefs.

There is an Executive Committee elected by the Management Committee that meets 6 times a year. The management committee meets 6 times a year.

Management Committee

Chairman and Membership Secretary:	*J. Guvenc
Hon. Treasurer:	*E. Tayler
Hon. Secretary and Lettings:	*B. Fleet

Members:

B. Fleet (School of Dance)	K. Godfrey (Alma Boxing)	J. Guvenc (Play School)
L. Maskell (Stralight Dance)	D. Keeble (Lodge of Friendship)	P. Payne (Over 60 Club)
A. Butler (Bar Club)	R. Gould (Hope & Unity Lodge)	J.J. Buckley (Bridge Club)

*** Executive Committee Members**

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

Reference and Administrative details

Registered Charity number
279955

Principal address
The Old School
Gubbins Lane
Harold Wood
Romford
Essex
RM3 0RA

Trustees
J Guvenc
B Fleet

Independent Examiner
Adam Hubbard
Azets Audit Services
Chartered Accountants
7-8 Britannia Business Park
Comet Way
Southend-on-Sea
Essex
SS2 6GE

Bankers
HSBC Plc
9 Market Place
Romford
Essex
RM1 3AF

The Trustees report was approved by the Board of Trustees.

J Guvenc
Trustee
Dated: 13 October 2026

B Fleet
Trustee
Dated:13 October 2026

HAROLD WOOD NEIGHBOURHOOD CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HAROLD WOOD NEIGHBOURHOOD CENTRE

I report to the trustees on my examination of the financial statements of Harold Wood Neighbourhood Centre (the charity) for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Azets Audit Services

Adam Hubbard
ICAEW
Azets Audit Services
7 - 8 Britannia Business Park
Comet Way
Southend-On-Sea
Essex
SS2 6GE
United Kingdom

Dated: 22/10/2026

HAROLD WOOD NEIGHBOURHOOD CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Income from:			
Donations and legacies	3	118,567	106,566
Investments	4	246	372
Total income		118,813	106,938
Expenditure on:			
Charitable activities		112,748	130,047
Total expenditure		112,748	130,047
Net income/(expenditure) and movement in funds		6,065	(23,109)
Reconciliation of funds:			
Fund balances at 1 April 2025		69,608	92,717
Fund balances at 31 March 2026		75,673	69,608

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HAROLD WOOD NEIGHBOURHOOD CENTRE

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	£	2025 £	£
Fixed assets					
Tangible assets	9		9,132		11,459
Current assets					
Debtors	10	33,653		29,757	
Cash at bank and in hand		40,819		34,897	
		74,472		64,654	
Creditors: amounts falling due within one year	11	(7,931)		(6,505)	
Net current assets			66,541		58,149
Total assets less current liabilities			75,673		69,608
Income funds					
Unrestricted funds					
Designated funds		22,500		29,500	
General unrestricted funds		53,173		40,108	
			75,673		69,608
			75,673		69,608

The financial statements were approved by the Board of Trustees on 13 October 2026

J Guvenc
Trustee

B Fleet
Trustee

HAROLD WOOD NEIGHBOURHOOD CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

---

1 Accounting policies

Charity information

Harold Wood Neighbourhood Centre is a Registered Charity. The charity's principal address can be found in the Trustees Report..

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by charities.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes with the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements,

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably,

1.5 Expenditure

Liabilities are recognised as expenditure as soon as the is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over is estimated useful life.

Fixtures and fittings	25% on reducing balance
Improvement to property	Written off in the year incurred

1.7 Taxation

The charity is exempt from tax on its charitable activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Memberships and donations

	Unrestricted funds	Unrestricted funds
	2026	2025
	£	£
Government/other grants	5,365	-
Membership fees	4,250	3,195
Rent & Deed of Covenant donations	33,600	33,600
Hire charges- Centre and car park	75,352	69,771

4 Investments

	Unrestricted funds	Unrestricted funds
	2026	2025
	£	£
Deposit interest	246	372

5 Support costs

	Support costs	Governance costs	2026	Support costs	Governance costs	2025
	£	£	£	£	£	£
Independent examination	-	3,390	3,390	-	3,240	3,240
	-	3,390	3,390	-	3,240	3,240
Analysed between						
Charitable activities	-	3,390	3,390	-	3,240	3,240

Governance costs includes payments to the auditors of £3,390 (2025- £3,240) for fees in undertaking the Independent Examination.

6 Trustees

The were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Management Committees' expenses
A total of £3,158 (2025 - £2,898) was reimbursed to members of the management committee during the year.

7 Employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Fixtures and fittings	Improvement to property	Total
	£	£	£
Cost			
At 1 April 2025	46,427	647,994	694,421
Additions	600	-	600
At 31 March 2026	47,027	647,994	695,021
Depreciation and impairment			
At 1 April 2025	34,968	647,994	682,962
Depreciation charged in the year	2,927	-	2,927
At 31 March 2026	37,895	647,994	685,889
Carrying amount			
At 31 March 2026	9,132	-	9,132
At 31 March 2025	11,459	-	11,459

10 Debtors

	2026	2025
Amounts falling due within one year:	£	£
Other debtors	33,653	29,757

11 Creditors: amounts falling due within one year

	2026	2025
	£	£
Accruals and deferred income	7,931	6,505

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

12 Movement in funds

	Movement in funds					Movement in funds			
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 1 April 2025	Incoming resources	Resources expended	Transfers	Balance at 31 March 2026
	£	£	£	£	£	£	£	£	£
General fund	52,217	106,938	(107,690)	(11,357)	40,108	118,813	(105,728)	(20)	53,173
Designated fund - Upgrade to toilets	10,000	-	-	8,000	18,000	-	(7,020)	(980)	10,000
Designated fund - Internal work including partition doors	23,500	-	(3,510)	(8,490)	11,500	-	-	(1,000)	10,500
Designated fund - External work including playground fencing	7,000	-	(18,847)	11,847	-	-	-	2,000	2,000
	92,717	106,938	(130,047)	-	69,608	118,813	(112,748)	-	75,673

13 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).

Charity registration number 279955 (England and Wales)

HAROLD WOOD NEIGHBOURHOOD CENTRE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

HAROLD WOOD NEIGHBOURHOOD CENTRE

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HAROLD WOOD NEIGHBOURHOOD CENTRE

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Achievements and performance

Development, Activities and Achievements

To promote the benefit of the inhabitants of the Harold Wood Neighbourhood Centre and the Neighbourhood without distinction of set or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and so provide facilities in the interest of social welfare for recreational and leisure time occupations with the object of improving the conditions of life for the said inhabitants.

Financial review

The centre's income from all sources has increased to £118,813, from £106,938 and there has been a surplus for the year of £6,064. The trustees are still satisfied that the centre's financial position remains sound.

We continue to maintain our income from our regular hirers. We promote the centre to new hirers and offer existing groups additional hiring space. We continue to ensure best practice price policies for any works carried out.

Structure, governance and management

Governing Instrument

The Charity was established by Trust Deed dated 31 March 1981 and is governed by rules and regulations last approved by the Trustees/Management Committee on 17th March 2009.

The Centre was formed to benefit the local residents by the provision of facilities for social, recreational and leisure activities, without discrimination on the basis of sex or political, religious or other beliefs.

There is an Executive Committee elected by the Management Committee that meets 6 times a year. The management committee meets 6 times a year.

Management Committee

Chairman and Membership Secretary:	*J. Guvenc
Hon. Treasurer:	*E. Tayler
Hon. Secretary and Lettings:	*B. Fleet

Members:

B. Fleet (School of Dance)	K. Godfrey (Alma Boxing)	J. Guvenc (Play School)
L. Maskell (Stralight Dance)	D. Keeble (Lodge of Friendship)	P. Payne (Over 60 Club)
A. Butler (Bar Club)	R. Gould (Hope & Unity Lodge)	J.J. Buckley (Bridge Club)

*** Executive Committee Members**

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

Reference and Administrative details

Registered Charity number
279955

Principal address
The Old School
Gubbins Lane
Harold Wood
Romford
Essex
RM3 0RA

Trustees
J Guvenc
B Fleet

Independent Examiner
Adam Hubbard
Azets Audit Services
Chartered Accountants
7-8 Britannia Business Park
Comet Way
Southend-on-Sea
Essex
SS2 6GE

Bankers
HSBC Plc
9 Market Place
Romford
Essex
RM1 3AF

The Trustees report was approved by the Board of Trustees.

J Guvenc
Trustee
Dated: 13 October 2026

B Fleet
Trustee
Dated:13 October 2026

HAROLD WOOD NEIGHBOURHOOD CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HAROLD WOOD NEIGHBOURHOOD CENTRE

I report to the trustees on my examination of the financial statements of Harold Wood Neighbourhood Centre (the charity) for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Azets Audit Services

Adam Hubbard
ICAEW
Azets Audit Services
7 - 8 Britannia Business Park
Comet Way
Southend-On-Sea
Essex
SS2 6GE
United Kingdom

Dated: 22/10/2026

HAROLD WOOD NEIGHBOURHOOD CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Income from:			
Donations and legacies	3	118,567	106,566
Investments	4	246	372
Total income		118,813	106,938
Expenditure on:			
Charitable activities		112,748	130,047
Total expenditure		112,748	130,047
Net income/(expenditure) and movement in funds		6,065	(23,109)
Reconciliation of funds:			
Fund balances at 1 April 2025		69,608	92,717
Fund balances at 31 March 2026		75,673	69,608

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HAROLD WOOD NEIGHBOURHOOD CENTRE

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	£	2025 £	£
Fixed assets					
Tangible assets	9		9,132		11,459
Current assets					
Debtors	10	33,653		29,757	
Cash at bank and in hand		40,819		34,897	
		74,472		64,654	
Creditors: amounts falling due within one year	11	(7,931)		(6,505)	
Net current assets			66,541		58,149
Total assets less current liabilities			75,673		69,608
Income funds					
Unrestricted funds					
Designated funds		22,500		29,500	
General unrestricted funds		53,173		40,108	
			75,673		69,608
			75,673		69,608

The financial statements were approved by the Board of Trustees on 13 October 2026

J Guvenc
Trustee

B Fleet
Trustee

HAROLD WOOD NEIGHBOURHOOD CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

---

1 Accounting policies

Charity information

Harold Wood Neighbourhood Centre is a Registered Charity. The charity's principal address can be found in the Trustees Report..

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by charities.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes with the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements,

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably,

1.5 Expenditure

Liabilities are recognised as expenditure as soon as the is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over is estimated useful life.

Fixtures and fittings	25% on reducing balance
Improvement to property	Written off in the year incurred

1.7 Taxation

The charity is exempt from tax on its charitable activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Memberships and donations

	Unrestricted funds	Unrestricted funds
	2026	2025
	£	£
Government/other grants	5,365	-
Membership fees	4,250	3,195
Rent & Deed of Covenant donations	33,600	33,600
Hire charges- Centre and car park	75,352	69,771

4 Investments

	Unrestricted funds	Unrestricted funds
	2026	2025
	£	£
Deposit interest	246	372

5 Support costs

	Support costs	Governance costs	2026	Support costs	Governance costs	2025
	£	£	£	£	£	£
Independent examination	-	3,390	3,390	-	3,240	3,240
	-	3,390	3,390	-	3,240	3,240
Analysed between						
Charitable activities	-	3,390	3,390	-	3,240	3,240

Governance costs includes payments to the auditors of £3,390 (2025- £3,240) for fees in undertaking the Independent Examination.

6 Trustees

The were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Management Committees' expenses
A total of £3,158 (2025 - £2,898) was reimbursed to members of the management committee during the year.

7 Employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Fixtures and fittings	Improvement to property	Total
	£	£	£
Cost			
At 1 April 2025	46,427	647,994	694,421
Additions	600	-	600
At 31 March 2026	47,027	647,994	695,021
Depreciation and impairment			
At 1 April 2025	34,968	647,994	682,962
Depreciation charged in the year	2,927	-	2,927
At 31 March 2026	37,895	647,994	685,889
Carrying amount			
At 31 March 2026	9,132	-	9,132
At 31 March 2025	11,459	-	11,459

10 Debtors

	2026	2025
Amounts falling due within one year:	£	£
Other debtors	33,653	29,757

11 Creditors: amounts falling due within one year

	2026	2025
	£	£
Accruals and deferred income	7,931	6,505

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

12 Movement in funds

	Movement in funds					Movement in funds			
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 1 April 2025	Incoming resources	Resources expended	Transfers	Balance at 31 March 2026
	£	£	£	£	£	£	£	£	£
General fund	52,217	106,938	(107,690)	(11,357)	40,108	118,813	(105,728)	(20)	53,173
Designated fund - Upgrade to toilets	10,000	-	-	8,000	18,000	-	(7,020)	(980)	10,000
Designated fund - Internal work including partition doors	23,500	-	(3,510)	(8,490)	11,500	-	-	(1,000)	10,500
Designated fund - External work including playground fencing	7,000	-	(18,847)	11,847	-	-	-	2,000	2,000
	92,717	106,938	(130,047)	-	69,608	118,813	(112,748)	-	75,673

13 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).

Charity registration number 279955 (England and Wales)

HAROLD WOOD NEIGHBOURHOOD CENTRE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

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HAROLD WOOD NEIGHBOURHOOD CENTRE

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Achievements and performance

Development, Activities and Achievements

To promote the benefit of the inhabitants of the Harold Wood Neighbourhood Centre and the Neighbourhood without distinction of set or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and so provide facilities in the interest of social welfare for recreational and leisure time occupations with the object of improving the conditions of life for the said inhabitants.

Financial review

The centre's income from all sources has increased to £118,813, from £106,938 and there has been a surplus for the year of £6,064. The trustees are still satisfied that the centre's financial position remains sound.

We continue to maintain our income from our regular hirers. We promote the centre to new hirers and offer existing groups additional hiring space. We continue to ensure best practice price policies for any works carried out.

Structure, governance and management

Governing Instrument

The Charity was established by Trust Deed dated 31 March 1981 and is governed by rules and regulations last approved by the Trustees/Management Committee on 17th March 2009.

The Centre was formed to benefit the local residents by the provision of facilities for social, recreational and leisure activities, without discrimination on the basis of sex or political, religious or other beliefs.

There is an Executive Committee elected by the Management Committee that meets 6 times a year. The management committee meets 6 times a year.

Management Committee

Chairman and Membership Secretary:	*J. Guvenc
Hon. Treasurer:	*E. Tayler
Hon. Secretary and Lettings:	*B. Fleet

Members:

B. Fleet (School of Dance)	K. Godfrey (Alma Boxing)	J. Guvenc (Play School)
L. Maskell (Stralight Dance)	D. Keeble (Lodge of Friendship)	P. Payne (Over 60 Club)
A. Butler (Bar Club)	R. Gould (Hope & Unity Lodge)	J.J. Buckley (Bridge Club)

*** Executive Committee Members**

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

Reference and Administrative details

Registered Charity number
279955

Principal address
The Old School
Gubbins Lane
Harold Wood
Romford
Essex
RM3 0RA

Trustees
J Guvenc
B Fleet

Independent Examiner
Adam Hubbard
Azets Audit Services
Chartered Accountants
7-8 Britannia Business Park
Comet Way
Southend-on-Sea
Essex
SS2 6GE

Bankers
HSBC Plc
9 Market Place
Romford
Essex
RM1 3AF

The Trustees report was approved by the Board of Trustees.

J Guvenc
Trustee
Dated: 13 October 2026

B Fleet
Trustee
Dated:13 October 2026

HAROLD WOOD NEIGHBOURHOOD CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HAROLD WOOD NEIGHBOURHOOD CENTRE

I report to the trustees on my examination of the financial statements of Harold Wood Neighbourhood Centre (the charity) for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Azets Audit Services

Adam Hubbard
ICAEW
Azets Audit Services
7 - 8 Britannia Business Park
Comet Way
Southend-On-Sea
Essex
SS2 6GE
United Kingdom

Dated: 22/10/2026

HAROLD WOOD NEIGHBOURHOOD CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Income from:			
Donations and legacies	3	118,567	106,566
Investments	4	246	372
Total income		118,813	106,938
Expenditure on:			
Charitable activities		112,748	130,047
Total expenditure		112,748	130,047
Net income/(expenditure) and movement in funds		6,065	(23,109)
Reconciliation of funds:			
Fund balances at 1 April 2025		69,608	92,717
Fund balances at 31 March 2026		75,673	69,608

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HAROLD WOOD NEIGHBOURHOOD CENTRE

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	£	2025 £	£
Fixed assets					
Tangible assets	9		9,132		11,459
Current assets					
Debtors	10	33,653		29,757	
Cash at bank and in hand		40,819		34,897	
		74,472		64,654	
Creditors: amounts falling due within one year	11	(7,931)		(6,505)	
Net current assets			66,541		58,149
Total assets less current liabilities			75,673		69,608
Income funds					
Unrestricted funds					
Designated funds		22,500		29,500	
General unrestricted funds		53,173		40,108	
			75,673		69,608
			75,673		69,608

The financial statements were approved by the Board of Trustees on 13 October 2026

J Guvenc
Trustee

B Fleet
Trustee

HAROLD WOOD NEIGHBOURHOOD CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

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1 Accounting policies

Charity information

Harold Wood Neighbourhood Centre is a Registered Charity. The charity's principal address can be found in the Trustees Report..

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by charities.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes with the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements,

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably,

1.5 Expenditure

Liabilities are recognised as expenditure as soon as the is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over is estimated useful life.

Fixtures and fittings	25% on reducing balance
Improvement to property	Written off in the year incurred

1.7 Taxation

The charity is exempt from tax on its charitable activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Memberships and donations

	Unrestricted funds	Unrestricted funds
	2026	2025
	£	£
Government/other grants	5,365	-
Membership fees	4,250	3,195
Rent & Deed of Covenant donations	33,600	33,600
Hire charges- Centre and car park	75,352	69,771

4 Investments

	Unrestricted funds	Unrestricted funds
	2026	2025
	£	£
Deposit interest	246	372

5 Support costs

	Support costs	Governance costs	2026	Support costs	Governance costs	2025
	£	£	£	£	£	£
Independent examination	-	3,390	3,390	-	3,240	3,240
	-	3,390	3,390	-	3,240	3,240
Analysed between						
Charitable activities	-	3,390	3,390	-	3,240	3,240

Governance costs includes payments to the auditors of £3,390 (2025- £3,240) for fees in undertaking the Independent Examination.

6 Trustees

The were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Management Committees' expenses
A total of £3,158 (2025 - £2,898) was reimbursed to members of the management committee during the year.

7 Employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Fixtures and fittings	Improvement to property	Total
	£	£	£
Cost			
At 1 April 2025	46,427	647,994	694,421
Additions	600	-	600
At 31 March 2026	47,027	647,994	695,021
Depreciation and impairment			
At 1 April 2025	34,968	647,994	682,962
Depreciation charged in the year	2,927	-	2,927
At 31 March 2026	37,895	647,994	685,889
Carrying amount			
At 31 March 2026	9,132	-	9,132
At 31 March 2025	11,459	-	11,459

10 Debtors

	2026	2025
Amounts falling due within one year:	£	£
Other debtors	33,653	29,757

11 Creditors: amounts falling due within one year

	2026	2025
	£	£
Accruals and deferred income	7,931	6,505

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

12 Movement in funds

	Movement in funds					Movement in funds			
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 1 April 2025	Incoming resources	Resources expended	Transfers	Balance at 31 March 2026
	£	£	£	£	£	£	£	£	£
General fund	52,217	106,938	(107,690)	(11,357)	40,108	118,813	(105,728)	(20)	53,173
Designated fund - Upgrade to toilets	10,000	-	-	8,000	18,000	-	(7,020)	(980)	10,000
Designated fund - Internal work including partition doors	23,500	-	(3,510)	(8,490)	11,500	-	-	(1,000)	10,500
Designated fund - External work including playground fencing	7,000	-	(18,847)	11,847	-	-	-	2,000	2,000
	92,717	106,938	(130,047)	-	69,608	118,813	(112,748)	-	75,673

13 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).