Registered Charity number 279837

Report of the Trustees

Unaudited Financial Statement for the year ended 31 December 2023

For

The Neville Brown Foundation for the Education of the Underachieving Dyslexic

The Neville Brown Foundation for the Education of the Underachieving Dyslexic

Report of the Trustees

For the year ended 31 December 2023

The trustees present their report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's charitable trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the Uk and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

Objectives and aims
The Trust's objects are the provision of funds for the education of underachieving dyslexic individuals.

Public benefit
The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

Charitable activities
During the year the Trustees did make a grant of £1,500.

Financial review

The surplus for the year is £27,168 consisting of bank interest received.

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Trust is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trust continues to deposit money with institutions to earn interest.

It is the intention to continue to support children with dyslexia by paying part or all of their school fees. The grants are means tested

The Neville Brown Foundation for the Education of the Underachieving Dyslexic

Report of the Trustees
For the year ended 31 December 2023

Structure, governance and management
The Trust was established by a charitable trust deed on 10 November 1979, by which it is governed.

The Trustees who served during the year and up to the date of signature of the financial statements were:
Dr E N Brown
Mrs B M Brown
Dr D Brown
Dr L Harrington

Trustees are recruited and appointed by the existing board members.

The Trustees are both custodians of the Trust assets and responsible for managing its day to day affairs.

None of the Trustees have any beneficial interest in the charity.

Reference and administrative details
Registered Charity number
279837

Principal address
Maple Hayes Hall
Abnalls Lane
Lichfield
Staffordshire
WS13 8BL
Trustees

Dr E N Brown
Mrs B M Brown (Deceased) (deceased 19/11/2023)
Dr D Brown
Dr L Harrington

Approved by order of the board of trustees on March 2026 and signed on its behalf by:

.....
Dr E N Brown – Trustee

The Neville Brown Foundation for the Education of the Underachieving Dyslexic

Statement of Financial Activities
For the year ended 31 December 2023

	Unrestricted funds	
	2023	2022
Income and endowments from		
Investment income – bank interest	28,568	7,204
Donations	100	
	28,668	7,204
Expenditure		
Donations	1,500	
Net income	27,168	7,204
Total funds brought forward	173,270	166,066
Total funds carried forward	200,438	133,270

The Neville Brown Foundation for the Education of the Underachieving Dyslexic

Balance Sheet

31 December 2023

	Unrestricted funds 2023	2022
Cash at bank	683,437	656,269
Creditors	(482,999)	(482,999)
Amounts due within one year	200,438	173,270
Total assets less liabilities	200,438	173,270
Net Assets	200,438	173,270
Funds		
Unrestricted funds	200,438	173,270
Total funds	200,438	173,270

The financial statements were approved by the Trustees and authorised for issue on

March 2026 and were signed on its behalf by

E N Brown - Trustee

The Neville Brown Foundation for the Education of the Underachieving Dyslexic

Note to the Financial Statements
for the year ended 31 December 2023

1. Charity information

The Neville Brown Foundation for The Education of The Underachieving Dyslexic is an unincorporated charitable trust established by a trust deed on 10 November 1979.

2. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared in accordance with the Trust's charitable trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)` (as amended for accounting periods commencing from 1 January 2016). The Trust is a Public Benefit Entity as defined by FRS 102.
The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.
The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.
The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.
Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.
Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Accounting policies - continued

Fund accounting

The charity's funds are all unrestricted.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

3. Investment income	**2023**	**2022**
	£	**£**
Deposit account interest	**28,568**	**7,204**

4. Trustees' remuneration and benefits

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. Comparatives for the statement of financial activities

	Unrestricted fund
	£
NET INCOME -	
Reconciliation of funds	
Total funds brought forward	173,270
Total funds carried forward	**200,438**

6. Related party disclosures

There were no disclosable related party transactions during the year (2022 - none).