Company registration number 01235576 (England and Wales)

Charity registration number 279766 (England and Wales)

THE SIMCHA TRUST LTD

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE SIMCHA TRUST LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S B Goldberg Mr Y Y Gluzman
Charity number	279766
Company number	01235576
Registered office	17 Margaret Road London N16 6UX
Independent examiner	Mr J Silver FCCA Precision Ltd 32 Castlewood Road N16 6DW

THE SIMCHA TRUST LTD

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THE SIMCHA TRUST LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's objects are that of the advancement of religion in accordance with the Orthodox Jewish faith, and the relief of poverty, and such other purposes as are recognised by English law as charitable there has been no change in these during the year.
In order to achieve these objectives the charity provides grants to educational institutions, charities, individuals in need and other organisations working to prevent or relieve poverty.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Activities

The charity provides grants to educational institutions and other charities, and organisations addressing hardship.

Grant making policy

The charity is funded by donations. Grants are made to charitable institutions and organisations which accords with the objects of the charity. The trustees consider all requests which they receive and make donations based on the level of funds available.

Achievements and performance

Significant activities and achievements against objectives

During the year the charity continued to provide grants to educational institutions and other charities, and organisations addressing hardship.
The charity received income of £118,638 from donations and Gift Aid and incurred £114,132 in charitable grants and operational expenditure in furtherance of its charitable objectives.

The charity ceased active operations in June 2025 as the trustees undertook a review of the charity's structure, aims and activities to determine the most appropriate framework for its future charitable work.

Financial review

The financial position of the charity is satisfactory. The charity's statement of financial activities shows total reserves of £20,552.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which will not impinge on its ability to support Charitable institutions.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, its memorandum and articles of association incorporated 28th November 1975 as amended 27th February 1980 and as amended on 23rd March 2023, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.
It was registered as a charity on 08 April 1980.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Y E Olewski (Resigned 15 August 2025)
Mr S B Goldberg
Mr Y Y Gluzman

Recruitment and appointment of trustees

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any trustees. Should the situation change in the future, the trustees will apply suitable induction and training procedures. The trustees administer the day to day running of the charity

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

.....
Mr S B Goldberg
Trustee

Date: .....

THE SIMCHA TRUST LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SIMCHA TRUST LTD

I report to the trustees on my examination of the financial statements of The Simcha Trust Ltd (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J Silver FCCA
Precision Ltd
32 Castlewood Road
N16 6DW
Date: .....

THE SIMCHA TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**3**	118,638	253,766
Total income		118,638	253,766
Expenditure on:			
Charitable activities	**4**	114,133	251,408
Total expenditure		114,133	251,408
Net income and movement in funds		4,505	2,358
Reconciliation of funds:			
Fund balances at 1 January 2025		16,047	13,689
Fund balances at 31 December 2025		20,552	16,047

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE SIMCHA TRUST LTD

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	**12**		-		6,782
Current assets					
Debtors	**13**	23,432		-	
Cash at bank and in hand		-		11,065	
		23,432		11,065	
Creditors: amounts falling due within one year	**14**	(2,880)		(1,800)	
Net current assets			20,552		9,265
Total assets less current liabilities			20,552		16,047
The funds of the charity					
Unrestricted funds	**15**		20,552		16,047
			20,552		16,047

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on .....

.....
Mr S B Goldberg
Trustee

1 Accounting policies

Charity information

The Simcha Trust Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 17 Margaret Road, London, N16 6UX.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Custom Branded Cards & Voucher Software	20% Reducing Balance Method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	118,638	253,766

4 Expenditure on charitable activities

	Charitable Activities 2025 £	Charitable Activities 2024 £
Direct costs		
Depreciation and impairment	6,782	1,695
Grant funding of activities (see note 5)	99,997	236,993
Share of support and governance costs (see note 6)		
Support	6,171	9,950
Governance	1,183	2,770
	114,133	251,408
Analysis by fund		
Unrestricted funds	114,133	251,408

5 Grants payable

	Charitable Activities 2025 £	Charitable Activities 2024 £
Grants to institutions:		
Keren Chochmas Shlomo	15,266	41,950
Amud Hatzdokah Trust	3,961	14,871
Kollel Tchernobel Trust	2,752	-
Ahavas Chessed Gur Ltd.	2,724	-
Shir Chesed Beis Yisroel	35,899	43,534
Fundd	757	12,082
Mifal Hachesed Vehatzedokoh	2,413	9,290
Acheinu Cancer Support	-	9,000
Ahavas Chesed Trust	385	7,527
Mercaz Chasidei Wiznitz Trust	2,063	-
Chevras Mo'oz Ladol	2,088	-
Ichud Mosdos Gur Limited	2,100	-
Kupat Ezer Lenisuin Beth Yisroel	2,575	-
Keren Shmuel	6,372	-
Open Door Society Limited	2,965	-
Other	17,677	98,739
	99,997	236,993

-

6 Support costs allocated to activities

	2025	2024
	£	£
Administration Costs	1,500	5,150
General Office Costs	4,671	4,800
Governance costs	1,183	2,770
	7,354	12,720
Analysed between:		
Charitable Activities	7,354	12,720

7 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,160	1,800
Depreciation of owned tangible fixed assets	-	1,695
Impairment of owned tangible fixed assets	6,782	-

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Impairments

Impairment tests have been carried out where appropriate and the following impairment losses have been recognised in profit or loss:

	2025	2024
	£	£
In respect of:		
Property, plant and equipment	6,782	-

12 Tangible fixed assets

	Custom Branded Cards & Voucher Software
	£
Cost	
At 1 January 2025	10,596
At 31 December 2025	10,596
Depreciation and impairment	
At 1 January 2025	3,814
Impairment losses	6,782
At 31 December 2025	10,596
Carrying amount	
At 31 December 2024	6,782

More information on the impairment arising in the year is given in note 11.

13 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Other debtors	23,432	-

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	2,880	1,800

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	16,047	118,638	(114,133)	20,552

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	13,689	253,766	(251,408)	16,047

16 Related party transactions

The charity received £2,060 and gave £35,899 of grants in total in the year to a charity where one of the trustees of this charity was also a trustee. There were no other disclosable related party transactions during the year.