Docusign Envelope ID: 0B529425-6A50-8AAF-806D-B4141CD06166

Charity registration number: 279459

The Misses Barrie Charitable Trust

Annual Report and Financial Statements

for the Year Ended 5 April 2026

Docusign Envelope ID: 0B529425-6A50-8AAF-806D-B4141CD06166

The Misses Barrie Charitable Trust

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Auditors' Report	6 to 9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 20

Docusign Envelope ID: 0B529425-6A50-8AAF-806D-B4141CD06166

The Misses Barrie Charitable Trust

Reference and Administrative Details

Trustees	Mrs Charlotte Carter Mr John Carter Mrs Winnie Hardie Mrs Sally Abell Mrs Suzanne Fraser
Charity Registration Number	279459
Principal Office	34 Victoria Road Dartmouth Devon TQ6 9SA
Auditor	Williams & Co Epsom LLP 8/10 South Street Epsom Surrey KT18 7PF

Docusign Envelope ID: 0B529425-6A50-8AAF-806D-B4141CD06166

The Misses Barrie Charitable Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2026.

Objectives and activities

Objects and aims

During the life of both Settlors or the Survivor, the income of the Trust Fund and also so much of the capital of the Trust Fund as the Settlors may from time to time determine was to be paid to such charities or for such charitable purposes as the Settlors may from time to time direct.

After the death of the Survivor of the Settlors on 24 June 1994, the Trustees have power to pay or apply the capital and income of the Trust Fund to such charities or for such charitable purposes and in such proportions in such manner and subject to such terms and conditions as they may at their uncontrolled discretion having regard to any directions given or wishes expressed by the Settlors to the Trustees.

Fundraising disclosures

Investment Management Costs

The Trust's investment portfolio is managed by the investment manager – Rathbones, who acquired Spiers & Jeffrey in July 2019. Following the integration of Spiers & Jeffrey into Rathbones, client fees were increased. The fees are now a flat fee, based on the value of the fund rather than a combination of lower management fees but also transaction costs. The Trustees discussed this fee increase at that time, comparing the fees with other brokers. The trustees agreed that the benefit of continuity was more important and agreed to the fee increase.

Public benefit

The Trustees consider that all grants are made for the public benefit and are aware of the guidance in that respect published by the Charity Commission for England and Wales.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The Trust has established its grant making policy to achieve its objectives by supporting various small to medium sized charities.

The Trustees regret that due to the large number of unsolicited applications for grants received each week they are not able to notify those which are unsuccessful.

Applications should be accompanied where appropriate by up to date accounts or financial information.

Docusign Envelope ID: 0B529425-6A50-8AAF-806D-B4141CD06166

The Misses Barrie Charitable Trust

Trustees' Report (continued)

Financial review

Review of financial position

	£
Balance Brought forward	-368,646.27
Prior Year Adjustment	0.00
Net Income for the Year	131,236.93
Transfer from the Designated fund	0.00
Sub-Total	-237,409.34
Grants made in the year	182,570.00
Balance Carried Forward	-419,979.34

Policy on reserves

Previously, the Trust has set aside specific reserves for exceptional grants to the RNLI. As no exceptional grants are planned at this time, the trustees have agreed that there is no need to set aside specific reserves.

Structure, governance and management

Nature of governing document

The Misses Barrie Charitable Trust is a registered charity, number 279459, governed by a Declaration of Charitable Trusts dated 18 December 1979 by the late Miss Sheila Coupar Barrie and the late Miss Moira Morrison Barrie.

New Trustees are appointed by the existing Trustees. The Trust Deed does not provide for any minimum or maximum number of Trustees or for any fixed term for which they may act.

At the Trustees' meetings, normally held twice a year, the Trustees agree the broad strategy and areas of activity for the Trust, including consideration of grant making, investment, reserves and risk management policies and performance. The day to day administration of grants and the processing and handling of applications prior to consideration by the Trustees is delegated to the Administration Office. Save as mentioned below all Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of related party transactions and Trustees expenses are disclosed in Note 13 to the accounts.

John Carter, one of the Trustees, is a former partner of Raymond Carter & Co, the Administrators of the Trust. A fee is charged for these services and is agreed annually by the other Trustees.

Financial instruments

Objectives and policies

The charity’s activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity’s policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Docusign Envelope ID: 0B529425-6A50-8AAF-806D-B4141CD06166

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.
Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

The annual report was approved by the trustees of the charity on 16 September 2026 and signed on its behalf by:

Charlotte Carter

.....
Mrs Charlotte Carter
Trustee

Docusign Envelope ID: 0B529425-6A50-8AAF-806D-B4141CD06166

The Misses Barrie Charitable Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Docusign Envelope ID: 0B529425-6A50-8AAF-806D-B4141CD06166

The Misses Barrie Charitable Trust

Independent Auditor's Report to the Members of The Misses Barrie Charitable Trust

Opinion

We have audited the financial statements of The Misses Barrie Charitable Trust (the 'charity') for the year ended 5 April 2026, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Docusign Envelope ID: 0B529425-6A50-8AAF-806D-B4141CD06166

Independent Auditor's Report to the Members of The Misses Barrie Charitable Trust (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditor that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Docusign Envelope ID: 0B529425-6A50-8AAF-806D-B4141CD06166

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatements due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud, the audit engagement team made enquiries of management, and those charged with governance, regarding the procedures relating to identifying, evaluating and complying with;

1. laws and regulations and whether they were aware of any instances of non-compliance;

2. detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;

3. the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, General Data Protection Regulations, Charities Act 2011 and the Charities Statement of Recommended Practice. We performed audit procedures to detect non-compliance, which may have a material impact on the financial statements. These included reviewing financial statement disclosures and evaluating advice received from external advisors. There were no significant laws and regulations we deemed as having an indirect impact on the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the rationale in relation to any significant, unusual transactions and transactions entered into outside of the normal course of business.

Valuation and existence of investments was also considered a significant risk. Audit procedures performed on investments included but was not limited to; obtaining the Investment valuation report from the Investment manager; Obtaining confirmation of title resting with the charity of the investments; Testing a sample of the investment valuations at the year end; Checking the internal controls and qualifications of the investment manager.

Docusign Envelope ID: 0B529425-6A50-8AAF-806D-B4141CD06166

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
(Senior Statutory Auditor)
For and on behalf of Williams & Co Epsom LLP, Statutory Auditor

8/10 South Street
Epsom
Surrey
KT18 7PF

16 September 2026

Williams & Co Epsom LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Docusign Envelope ID: 0B529425-6A50-8AAF-806D-B4141CD06166

The Misses Barrie Charitable Trust

Statement of Financial Activities for the Year Ended 5 April 2026

	Note	Unrestricted £	Total 2026 £	Total 2025 £
Income and Endowments from:				
Investment income	2	212,329	212,329	219,470
Expenditure on:				
Raising funds	3	(45,678)	(45,678)	(42,219)
Charitable activities	4	(182,570)	(182,570)	(191,289)
Governance costs	5	(35,415)	(35,415)	(32,439)
Total expenditure		(263,663)	(263,663)	(265,947)
Gains/losses on investment assets		1,049,541	1,049,541	(115,229)
Net movement in funds		998,207	998,207	(161,706)
Reconciliation of funds				
Total funds brought forward		6,826,927	6,826,927	6,988,633
Total funds carried forward	13	7,825,134	7,825,134	6,826,927

All of the charity's activities derive from continuing operations during the above two periods.

Docusign Envelope ID: 0B529425-6A50-8AAF-806D-B4141CD06166

The Misses Barrie Charitable Trust

(Registration number: 279459)
Balance Sheet as at 5 April 2026

	Note	2026 £	2025 £
Fixed assets			
Investments	8	7,753,583	6,727,425
Current assets			
Debtors	9	197	197
Cash at bank and in hand	10	116,277	140,343
		116,474	140,540
Creditors: Amounts falling due within one year	11	(44,921)	(41,038)
Net current assets		71,553	99,502
Net assets		7,825,136	6,826,927
Funds of the charity:			
Unrestricted income funds			
Unrestricted		7,825,134	6,826,927
Total funds	13	7,825,134	6,826,927

The financial statements on pages 10 to 20 were approved by the trustees, and authorised for issue on 16 September 2026 and signed on their behalf by:

Charlotte Carter

.....
Mrs Charlotte Carter
Trustee

Suzanne Fraser

.....
Mrs Suzanne Fraser
Trustee

Docusign Envelope ID: 0B529425-6A50-8AAF-806D-B4141CD06166

The Misses Barrie Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2026

1 Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
The Misses Barrie Charitable Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Docusign Envelope ID: 0B529425-6A50-8AAF-806D-B4141CD06166

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents
Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Trade creditors
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Docusign Envelope ID: 0B529425-6A50-8AAF-806D-B4141CD06166

2 Investment income

	Unrestricted funds General £	Total 2026 £	Total 2025 £
Income from dividends;			
Dividends receivable from other listed investments	161,544	161,544	177,372
Interest receivable and similar income;			
Other interest receivable	50,785	50,785	42,098
	212,329	212,329	219,470

3 Expenditure on raising funds

Investment management costs

	Note	Unrestricted funds General £	Total 2026 £	Total 2025 £
Other investment management costs;				
Administration of the investments		45,678	45,678	42,219
		45,678	45,678	42,219

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2026 £	Total 2025 £
Grant funding of activities	6	182,570	182,570	191,289
Governance costs		35,415	35,415	32,439
		217,985	217,985	223,728

Docusign Envelope ID: 0B529425-6A50-8AAF-806D-B4141CD06166

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2026 £	Total 2025 £
Other governance costs	711	711	1,299
Allocated support costs	31,030	31,030	27,840
Audit of the financial statements	3,674	3,674	3,300
	35,415	35,415	32,439

The Governance costs of of £711, and prior year comparatives, were for postage and for the reimbursement of trustee travel costs for the September meetings.

6 Grant-making

Analysis of grants

The support costs associated with grant-making are £Nil (5 April 2025 - £Nil).

Below are details of grants made to institutions.

Name of institution	2026 £	2025 £
Brain Tumour Research	7,500	7,500
Medical Research Council Human Immunology Unit (University of Oxford)	7,500	7,500
React	3,980	3,084
South East Cancer Help Centre Ltd	3,800	2,500
National Youth Choirs of Great Britain	3,500	3,500
Prostate Cancer Research	3,500	3,250
Childhood Eye Cancer Trust (CHECT)	3,200	-
Headway Surrey	3,200	-
Maggs Day Centre	3,200	-
National Children's Orchestras of Great Britain	3,200	3,000
Orchestra of the Swan	3,200	-
Pitlochry Festival Theatre	3,200	-
Sistema Scotland	3,200	3,000
Vale of Evesham Community First Responders	3,200	-
Warwickshire Young Carers	3,200	-
Dundee Therapy Garden	3,000	-

Docusign Envelope ID: 0B529425-6A50-8AAF-806D-B4141CD06166

Scotland's Charity Air Ambulance	3,000	2,200
Maggies	3,000	-
St Andrew's Children's Society	3,000	-
Stills Centre for Photography	3,000	-
Strange Town	3,000	-
Time Out Group (Stratford upon Avon) Ltd	3,000	-
William Cookworthy Museum Society	3,000	3,000
The Migraine Trust	2,700	-
Deaf Choices UK	2,600	-
Totnes Rural Youth Engagement (TRAYE) Project	2,500	2,500
Listening Books	2,500	1,500
Go Beyond	2,400	2,750
Balloons	2,200	-
British Exploring Society	2,200	-
Canongate Youth	2,200	-
Child Brain Injury Trust	2,200	-
CLAPA	2,200	-
Cotswold Athletes Support Scheme & Friends	2,200	-
Edinburgh Headway Group	2,200	-
Families First St Andrews	2,200	-
GASP Motor Project	2,200	1,500
Motor Neurone Disease Association	2,200	2,000
Polka Children's Theatre Ltd	2,200	-
Scottish Mountain Rescue	2,200	-
Shine out of School Clubs	2,200	-
Signpost Broadway	2,200	-
Spotlights Community Youth Theatre	2,200	-
The Aberdeen Day Project/The Breadmaker	2,200	-
The Poppy Factory	2,200	-
The Ryan Neuro Therapy Centre	2,200	-
Vineyard Community Centre	2,200	-
Westbank Community and Health Care	2,200	-
British Blind Sport	2,000	3,000
Dundee Sea Cadets	2,000	2,750
Horatio's Garden	2,000	2,000
London's Air Ambulance Limited	2,000	2,200
RNLI North Cotswold Branch	2,000	2,000
Royal Shakespeare Company	2,000	2,500
Lyme Resource Centre	2,000	-
Visible Fictions	2,000	-
Young Sounds UK	2,000	-
Youth Theatre Arts Scotland	1,960	-
Broadway Arts Festival	1,750	1,000
Sportability	1,750	-

Docusign Envelope ID: 0B529425-6A50-8AAF-806D-B4141CD06166

Garage Art Group	1,700	-
Bromley and Croydon Women's Aid	1,250	-
Cyclists Fighting Cancer	1,250	-
Dressability	1,250	3,741
Helping Hands Community Project	1,250	2,500
Hope for Tomorrow	1,250	2,250
The Bungalow Youth Project	1,250	-
The Willow Trust	1,250	-
Perth Autism Support SCIO	1,200	-
Shift.MS	1,200	-
28th Glasgow (Giffnock) Scout Group	1,180	-
Bloomin' Arts	1,000	1,500
East Kilbride West Church	1,000	-
South Croydon Day Centre	1,000	1,000
Spinal Muscular Atrophy UKt	1,000	2,500
Spitalfields Music	1,000	-
Livingston Community Shed	800	-
Royal National Lifeboat Institution	-	10,000
House of Hope (Scotland)	-	3,250
Outdoors For You	-	3,250
RRF Museum (R. Warwicks)	-	3,124
Awards for Young Musicians/Young Sounds UK	-	3,000
Edinburgh Science Foundation Ltd	-	3,000
Feeling Strong	-	3,000
Forfar Day Care Centre	-	3,000
Helm Training	-	3,000
Outfit Moray	-	3,000
Scottish Chamber Orchestra	-	3,000
Slapton Village Hall	-	3,000
The Tunnell Trust	-	3,000
The Warwickshire Wheelchair Basketball Academy	-	3,000
Trellis Scotland	-	3,000
Wings for Warriors	-	3,000
Sight Research UK	-	3,000
Inclusive Surfing Scotland	-	2,750
Totnes Caring	-	2,690
Addington Fund	-	2,500
Deafblind UK	-	2,500
Devon Air Ambulance	-	2,500
Holcot Charitable Trust	-	2,500
PCC of Alderminster	-	2,500
South Hams Community Action	-	2,500
The Green Team	-	2,500
Wildgoose Rural Training	-	2,500

Docusign Envelope ID: 0B529425-6A50-8AAF-806D-B4141CD06166

Gareloch Group Riding for the Disabled	-	2,250
Held in Our Hearts	-	2,250
Macrobert Arts Centre	-	2,250
Scottish Schools Orchestra Trust	-	2,250
Tommys	-	2,500
FetLor Youth Club	-	2,000
MAKE Southwest	-	2,000
RNIB	-	2,000
WheelPower	-	2,000
Bright Ideas for Tennis	-	1,500
Community Voluntary Action Ledbury and District	-	1,500
Cyclists Fighting Cancer	-	1,500
Conquest Art	-	1,000
Longborough Festival Opera	-	1,500
Dartmouth and District Food Bank	-	1,000
Jigsaw (South East)	-	1,000
Sight for Surrey	-	1,000
	182,570	191,289

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Fixed asset investments

	2026 £	2025 £
Other investments	7,753,583	6,727,425

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 6 April 2025	6,727,425	6,727,425
Revaluation	550,965	550,965
Additions	1,397,570	1,397,570
Disposals	(922,377)	(922,377)
At 5 April 2026	7,753,583	7,753,583
Net book value		
At 5 April 2026	7,753,583	7,753,583
At 5 April 2025	6,727,425	6,727,425

Docusign Envelope ID: 0B529425-6A50-8AAF-806D-B4141CD06166

9 Debtors

	2026 £	2025 £
Accrued income	197	197

The Debtors balance is £197 of accrued income on a holding in Stewart Investors Asia Pacific Leaders fund, which had not been received as at 5 April 2025.

10 Cash and cash equivalents

	2026 £	2025 £
Cash at bank	116,277	140,343

11 Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals	44,921	41,038

12 Commitments

Other financial commitments

The Trust has a commitment to the Medical Research Council Human Immunology Unit at the University of Oxford, which has been extended for 4 years to March 2030 at £7,500 per year. The Trust has also extended the commitment of £7,500 per year for a further 3 years to September 2028 for Brain Tumour Research. So, as at April 2026, future commitments are £52,500.

The total amount of other financial commitments not provided in the financial statements was £52,500 (2025 - £15,000).

13 Funds

Unrestricted funds

	Balance at 6 April 2025 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 5 April 2026 £
Unrestricted funds					
General					
Unrestricted general funds	6,828,927	212,330	(263,263)	1,037,639	7,815,633

Docusign Envelope ID: 0B529425-6A50-8AAF-806D-B4141CD06166

	Balance at 6 April 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 5 April 2025 £
Unrestricted funds					
General					
Unrestricted general funds	6,988,633	219,668	(265,946)	(113,428)	6,828,927

Within the "Other Recognised Gains/Losses" figure of £113,428 for 2024/25 is a Prior Year Adjustment of £1,549 in respect of accumulated income for 2023/24 that was not recognised in the 2024 broker statement.

14 Related party transactions

During the year the charity made the following related party transactions:

John Carter
(The accountancy fees of £7,500 (2025: £7,200) are paid to are paid to Raymond Carter & Co, in their capacity as accountants to the Trust. Mr John Carter is a former partner in this firm.

Similarly, the administration fees of £21,120 (2025: £20,400) are paid to Raymond Carter & Co, and Mr John Carter is a former partner in this firm.

Finally, a grant of £1,000 was made to South Croydon Day Centre Trust (2025: £1,000). Raymond Carter & Co who provide accountancy services to this organisation.)
.