REGISTERED CHARITY NUMBER: 279393

CHARTERED SOCIETY OF DESIGNERS

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

CHARTERED SOCIETY OF DESIGNERS

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CHARTERED SOCIETY OF DESIGNERS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

The objects of the Society are:

(i) For the benefit of the community to promote and advance a concern for sound principles of design in all those spheres to which design considerations may apply;

(ii) to further the practice of industrial design;

(iii) to secure for the benefit of industry, commerce and the public a defined and recognised profession of persons well qualified to be designers;

(iv) to regulate and control for the public benefit all matters of professional practice and conduct concerning the members of the Society; and

(v) to encourage and foster the study of design techniques.

Main activities

The focus of our work is to create awareness amongst those studying to be designers in professional practice, to develop an understanding of that practice as they progress their career and to engage with them to develop their knowledge of practice by providing them with the means for their Continuing Professional Development.

To achieve this, our main activities revolve around our strategy of supporting designers at all stages of their career. We do so by operating various programmes that have been developed to mirror a designer's Career Stage Development.

There are three key activities or programmes:

(i) Our membership programme which provides differing levels of membership for design practitioners and those practicing in design related disciplines.

(ii) Our Course Endorsement Programme which offers a programme of engagement with design education that not only supports those studying design but also those who are delivering the learning.

(iii) The Register of Chartered Designers which offers designers, whether CSD members or not, a Pathway to a chartered status based on self-analysis and development thus achieving harmony with other professionals in other fields with whom they will work as team members.

It is this holistic engagement that allows the Society to fulfil the 'objects' of its Royal Charter.

The delayed strategy review reported in the last Financial Statements has progressed well over the last 12 months focussing on international expansion of initiatives and the development of The Register of Chartered Designers. The strategy has identified the need to undertake a substantial review of the bye-Laws which will be completed in Q2 2026 and put to the membership.

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have given due consideration to the Charity Commission's Guidance on Delivering Public Benefit under the Charities Act 2011 in both setting the current strategy and in the on-going reviews and any additional developments.

In particular, the Course Endorsement Programme has been designed to provide support to design students, those delivering design learning and the educational institutions they work for. Our support for those studying and delivering learning to promote best professional design practice benefits the community as those becoming design practitioners will have developed a sound understanding of the principles of design practice including issues around sustainability, material resource, energy consideration, inclusivity and environmental concerns. Through our programme, those delivering design learning are obliged to ensure such issues are included within the curriculum.

Activities undertaken to deliver public benefit and to achieve the objects set out in our governance documents are further explained in reporting on our achievements and performance.

ACHIEVEMENTS AND PERFORMANCE

Membership and Engagement

Membership subscriptions continue to reflect natural volatility due to timing of payments rather than any reduction in member engagement. Subscriptions are recorded on a cash basis, with annual, quarterly, and monthly arrangements leading to variations between years. Some payments are received in December in advance for the following year, while others are spread across the year, producing cyclical variations.

Encouragingly, applications for Chartered Designer continue to increase, both from individuals and from senior design teams within major organisations, while international interest has strengthened, particularly in the United States, India, and Africa.

The Society has continued to invest in communications, reducing activity on platforms of limited value while developing new channels such as Substack. TheDesigner has been reintroduced both as a publication and as an integrated section of the website, providing insights and professional commentary. Digital engagement tools have, and will continue to, support visibility and engagement.

The Society's website remains a sophisticated central hub for members. It not only delivers news, resources, and the public-facing services Find a Designer, Find a Course, and the Knowledge Bank, but also hosts one of the most advanced online application systems for professional bodies. This system supports applicants across all categories and disciplines and is now being fully integrated with AI to make the process more robust and adaptive.

Course Endorsement Programme (CEP)

CEP remains a cornerstone of the Society's charitable remit, delivering public benefit by supporting students, educators, and institutions while embedding professional standards. CEP is underpinned by the CPSK™ framework and assessment processes, which ensure accredited courses address sustainability, inclusivity, and practice-based outcomes.

In 2024, CEP income reflected a quieter renewal cycle. However, 2025 has already seen major developments, including a significant new accreditation being undertaken with a leading Chinese university, and active collaboration with another Chinese institution to develop the Society's programmes and presence. The Society also successfully renewed its accreditation at SHMS in Switzerland, and discussions continue with institutions in Saudi Arabia and India.

CEP demonstrates the cyclical nature of programme income, but also its resilience and importance. It remains one of the Society's principal contributions to public benefit, sustained by the integration of CPSK™ and assessment standards.

Register of Chartered Designers

Applications to the Register have continued to increase in the UK and internationally, confirming its reputation as the "gold standard" of professional recognition. In the past few years a UK government department formally recognised Chartered Designer as the 'gold standard' for its staff. The Cabinet Office has also engaged with the Society to develop structured pathways for government designers across disciplines, providing progression both through Society membership and towards Chartered status.

All pathways remain subject to rigorous Society assessment, ensuring that the Register continues to deliver on the Charter remit of defining and regulating the profession of design.

Policy, Strategy and Frameworks

The Society's recognition as a Professional, Statutory and Regulatory Body (PSRB) continues to underpin discussions with government and employers. Engagement with the Cabinet Office and other organisations strengthens the Society's ability to influence professional standards.

The CPSK™ framework, which underpins all assessments, is undergoing a comprehensive review. This review is not only to ensure fitness for purpose across diverse disciplines but also to support the development of new membership pathways. Notably, work is underway to establish an apprenticeship route for designers, now in development, and expected to be introduced during 2026.

FINANCIAL REVIEW

The Society recorded a deficit for the year, consistent with recent years. This reflects cyclical income, rising mortgage interest, and ongoing property depreciation. Despite these pressures, operating expenditure has been tightly controlled and staff resources kept lean.

Membership income: Subscription income is naturally volatile due to the Society's accounting approach and members' varied payment patterns. Year-on-year changes therefore reflect timing and external economic conditions rather than membership decline. Growth in Chartered Designer applications and international membership continues to balance this volatility.

CEP income: The cyclical pattern of CEP income remains evident, with 2024 representing a quieter year and 2025 already demonstrating significant recovery through new international accreditations.

Expenditure: The Society continues to maintain close control over expenditure. Productivity gains have been achieved through the creative integration of AI into processes, enabling a lean staff resource to deliver more while controlling costs. Mortgage interest costs have doubled over the past four years due to higher rates, while property depreciation remains a notable expense.

Reserves: Reserves reduced during the year, but Trustees continue to monitor funds to ensure they are maximised appropriately. Reserves policy remains under review, and the forthcoming disposal of the office property will enable a significant reassessment to strengthen the Society's position for the future.

PROPERTY

The purchase of the Society's office in 2006 has proven to be a wise and stabilising decision, strengthening the balance sheet and providing resilience through challenging times. Market trends and unforeseen events have delayed disposal, but positive progress has been made: the property has now been cleared with much stored material now archived,preparing the way for sale.

The archiving process also provides an opportunity to reflect on and celebrate the Society's history, particularly as it approaches its centenary in 2030. Looking forward, the disposal of the property will release significant capital to support the Society's financial stability and strategic development.

GOVERNANCE AND PEOPLE

The Society is governed by its Royal Charter and Bye-Laws. The Trustees have initiated a major structural review of the Bye-Laws, the most significant since 2015. This review is intended to ensure governance remains fit for purpose and will be brought to members for approval in 2026 at an AGM/EGM coinciding with the 50th anniversary of the Royal Charter.

The Trustees wish to express their appreciation for the dedication of staff, members, and volunteers who contribute to accreditation panels, mentoring, professional talks, and governance. Their commitment remains central to delivering the Society's public benefit.

FUTURE PLANS

The Trustees will continue to pursue the Society's charitable objectives through careful development of programmes, strengthening international engagement, and enhancement of digital platforms. Chartered Designer will remain positioned as the benchmark of professional practice.

The Society will also continue its review of governance and frameworks, ensuring resilience and future-proofing for the profession.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The registered name of the charity is The Chartered Society of Designers.

The Chartered Society of Designers was founded in 1930 and is governed by a Royal Charter granted on 19 May 1976 and amended on 13 July 2011.

Council members

The persons who were Council members at 31 December 2024 or who served during that year or to the date of signing these financial statements were as follows:

Officers:		
President	Jake Leith PCSD	From AGM 2023
Honorary Secretary	Maggie Law PPCSD	From AGM 2023
Honorary Treasurer	David Callcott PPCSD	From AGM 2023
Vice President 1	David Hopwood MCSD	From AGM 2023
Vice President 2	Peta Miller FCSD	From AGM 2023
Elected Member	Metin Demiray FCSD	From AGM 2023
	Chris Forby FCSD	From AGM 2023

Recruitment and appointment of new trustees

Trustees are elected by the Society's members at the Annual General Meeting in accordance with the Society's Bye-Laws

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

279393

Principal address

1 Cedar Court
Royal Oak Yard
Bermondsey Street
London
SE1 3GA

Trustees

David Callcott PPCSD
Metin Demiray FCSD
David Hopwood MCSD
Maggie Law PPCSD
Jake Leith PPCSD
Peta Miller FCSD

Independent Examiner

Clive Shedd FCA
Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
Jake Leith PCSD - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHARTERED SOCIETY OF DESIGNERS

Independent examiner's report to the trustees of Chartered Society of Designers
I report to the charity trustees on my examination of the accounts of Chartered Society of Designers (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clive Shedd FCA

Clive Shedd & Co
232 Sladepool Farm Road
Birmingham
B14 5EE

Date: .....

CHARTERED SOCIETY OF DESIGNERS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	152,256	154,546
Charitable activities			
Charitable activities in furtherance of the objects as set out in the Society's Royal Charter		39,590	57,502
Investment income	3	888	858
Other income		3,400	-
Total		196,134	212,906
EXPENDITURE ON			
Raising funds			
Raising donations and legacies		56,950	60,069
		56,950	60,069
Charitable activities			
Charitable activities in furtherance of the objects as set out in the Society's Royal Charter		70,060	74,043
Other	4	107,474	110,111
Total		234,484	244,223
NET INCOME/(EXPENDITURE)		(38,350)	(31,317)
RECONCILIATION OF FUNDS			
Total funds brought forward		193,077	224,394
TOTAL FUNDS CARRIED FORWARD		154,727	193,077

The notes form part of these financial statements

CHARTERED SOCIETY OF DESIGNERS

BALANCE SHEET
31 DECEMBER 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS			
Intangible assets	9	6,322	7,586
Tangible assets	10	334,145	343,982
		340,467	351,568
CURRENT ASSETS			
Debtors: amounts falling due within one year	11	43,108	38,680
Cash at bank and in hand		40,614	91,560
		83,722	130,240
CREDITORS			
Amounts falling due within one year	12	(50,025)	(49,923)
NET CURRENT ASSETS		33,697	80,317
TOTAL ASSETS LESS CURRENT LIABILITIES		374,164	431,885
CREDITORS			
Amounts falling due after more than one year	13	(219,437)	(238,808)
NET ASSETS		154,727	193,077
FUNDS	15		
Unrestricted funds		154,727	193,077
TOTAL FUNDS		154,727	193,077

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
Maggie Law PPCSD - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements were prepared in accordance with applicable charity law in the jurisdiction of registration. The charity's functional and presentation currency is the pound sterling, rounded to the nearest £.

Going concern
There are no material uncertainties about the charity's ability to continue as a going concern.

Significant judgements and estimates
In preparing these financial statements the charity's management make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported in the statement of financial activities for the reporting period under review.

The nature of estimates means that the actual outcome could differ and the charity's management consider there are no estimates or assumptions that have a significant risk of causing a material adjustment to the amounts reported for assets and liabilities within the next financial year.

Financial reporting standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible assets
Intangible assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation is charged so as to allocate the cost of intangibles less their residual values over their estimated useful lives, using the straight-line method. The intangible assets are amortised over the following useful economic lives:

Patents and licences	- 10% on cost

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Equipment, fixtures and fittings	- 25% on cost

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Website	-	25% on cost

Tangible fixed assets are initially recorded at cost.

Cash at bank

Due to the uncertain nature of the charity's income and expenditure no long term investments are made and all funds are held in readily accessible bank accounts.

Taxation

The charity is exempt from tax on its charitable activities.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the amount expected to be paid in exchange for that service.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price and are subsequently measured at amortised cost.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Subscriptions	152,256	154,546

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	888	858

4. OTHER

	2024	2023
	£	£
Support costs	107,474	110,111

Included in support costs are interest costs on financial liabilities of £20,495 (2023: £21,016).

continued...

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

	2024	2023
	£	£
Trustees' expenses	61	55

The number of trustees reimbursed for travel expenses was 1 (2023: 1).

6. STAFF COSTS

The average number of employees during the reporting period was 2 (2023: 2).

The number of employees receiving total employment benefits (excluding employer pension costs) in the band range of £70,000 to £79,999 was 1 (2023: in the band range of £80,000 to £89,999 - 1).

The total of employee benefits received by key management personnel for their services to the charity during the reporting period was £139,596 (2023: £151,116).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	154,546
Charitable activities	
Charitable activities in furtherance of the objects as set out in the Society's Royal Charter	57,502
Investment income	858
Total	212,906
EXPENDITURE ON	
Raising funds	
Raising donations and legacies	60,069
	60,069
Charitable activities	
Charitable activities in furtherance of the objects as set out in the Society's Royal Charter	74,043
Other	110,111
Total	244,223
NET INCOME/(EXPENDITURE)	(31,317)

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
RECONCILIATION OF FUNDS	
Total funds brought forward	224,394
TOTAL FUNDS CARRIED FORWARD	193,077

8. INDEPENDENT EXAMINER

A provision has been made for fees payable for the independent examination of £2,940 (2023: £2,854). A provision has also been made for accountancy services provided by the accountancy practice of which the independent examiner is the principal of £3,490 (2023: £3,082).

9. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 January 2024 and 31 December 2024	12,668
AMORTISATION	
At 1 January 2024	5,082
Charge for year	1,264
At 31 December 2024	6,346
NET BOOK VALUE	
At 31 December 2024	6,322
At 31 December 2023	7,586

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Equipment, fixtures and fittings £	Website £	Totals £
COST				
At 1 January 2024 and 31 December 2024	466,066	7,041	40,141	513,248
DEPRECIATION				
At 1 January 2024	122,960	6,165	40,141	169,266
Charge for year	9,321	516	-	9,837
At 31 December 2024	132,281	6,681	40,141	179,103
NET BOOK VALUE				
At 31 December 2024	333,785	360	-	334,145
At 31 December 2023	343,106	876	-	343,982

continued...

10. TANGIBLE FIXED ASSETS - continued

The long leasehold property was valued on an open market basis at £460,000 by Stevens Scanlan LLP, Chartered Surveyors, on 5 July 2007.

If the long leasehold property had been recognised at historical cost the net book value at the end of the reporting period would have been £280,754 (2023: £288,418).

The long leasehold property with a net book value at the reporting date of £333,785 (2023: £343,106) has been pledged as security for the bank loan.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	37,920	33,530
Other debtors	120	120
Prepayments and accrued income	5,068	5,030
	43,108	38,680

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 14)	18,813	17,575
Trade creditors	6,953	4,213
Taxation and social security	6,756	10,556
Other creditors	4,693	1,765
Accruals and deferred income	12,810	15,814
	50,025	49,923

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 14)	219,437	238,808

14. LOANS

Two bank loans are in existence for the Society. A commercial mortgage is secured by a legal charge over the long leasehold property and at 31 December 2024 was outstanding in the sum of £204,005. The interest rate applicable to this loan is 4.28% per annum over bank base rate.

The other bank loan outstanding at 31 December 2024 in the sum of £34,245 represents a Bounce Back Loan that was advanced to the Society during 2021. This loan is guaranteed by the UK Government.

continued...

15. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	65,258	(38,350)	26,908
Anice Alexander fund	104,778	-	104,778
British Institute of Interior Design fund	4,184	-	4,184
Life fund	3,331	-	3,331
Other Donation fund	15,526	-	15,526
	193,077	(38,350)	154,727
TOTAL FUNDS	193,077	(38,350)	154,727

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	196,134	(234,484)	(38,350)
TOTAL FUNDS	196,134	(234,484)	(38,350)

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	96,575	(31,317)	65,258
Anice Alexander fund	104,778	-	104,778
British Institute of Interior Design fund	4,184	-	4,184
Life fund	3,331	-	3,331
Other Donation fund	15,526	-	15,526
	224,394	(31,317)	193,077
TOTAL FUNDS	224,394	(31,317)	193,077

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	212,906	(244,223)	(31,317)
TOTAL FUNDS	212,906	(244,223)	(31,317)

continued...

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	96,575	(69,667)	26,908
Anice Alexander fund	104,778	-	104,778
British Institute of Interior Design fund	4,184	-	4,184
Life fund	3,331	-	3,331
Other Donation fund	15,526	-	15,526
	224,394	(69,667)	154,727
TOTAL FUNDS	224,394	(69,667)	154,727

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	409,040	(478,707)	(69,667)
TOTAL FUNDS	409,040	(478,707)	(69,667)

The Anice Alexander fund has been designated to support women to study or research areas of design.

The British Institute of Interior Design fund has been designated for the advancement of study in interior design.

The Life fund has been designated to support members and designers wellbeing.

The Other Donation fund has been designated as a special purpose fund as this was a large anonymous donation, with the use of this fund to be determined by the trustees.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

continued...

17. GENERAL INFORMATION

The Chartered Society of Designers was founded in 1930 and is governed by a Royal Charter granted on 19 May 1976 and amended on 13 July 2011. The Chartered Society of Designers is based at 1 Cedar Court, Royal Oak Yard, Bermondsey Street, London SE1 3GA.

CHARTERED SOCIETY OF DESIGNERS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	152,256	154,546
Investment income		
Deposit account interest	888	858
Charitable activities		
CEP income	39,590	57,502
Other income		
Insurance claim	3,400	-
Total incoming resources	196,134	212,906
EXPENDITURE		
Raising donations and legacies		
Salaries	43,089	46,462
Social security	3,443	3,910
Rent and related services	5,596	5,221
Light and heat	138	149
Telephone	1,242	1,282
Postage and stationery	281	81
Sundries	21	19
Travelling	111	117
Computer systems and website support	2,072	2,550
Repairs and renewals	957	278
	56,950	60,069
Charitable activities		
Salaries	43,089	46,462
Social security	3,443	3,910
Rent and related services	5,596	5,221
Light and heat	138	149
Telephone	1,242	1,282
Postage and stationery	281	81
Sundries	21	19
Travelling	111	117
Computer systems and website support	2,072	2,550
Repairs and renewals	957	278
Prince Philip designers prize awards event	-	500
Advertising and promotions	11,000	12,000
CEP miscellaneous expenses	1,134	1,376
Miscellaneous event expenses	976	98
	70,060	74,043

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
Support costs		
Governance costs		
Trustees' expenses	61	55
Salaries	43,089	46,462
Social security	3,443	3,910
Rent and related services	5,596	5,221
Insurance	2,448	2,964
Light and heat	138	149
Telephone	1,242	1,282
Postage and stationery	281	81
Sundries	21	19
Accountancy	6,361	5,936
Computer systems and website support	2,072	2,550
Repairs and renewals	957	278
Subscriptions	4,288	2,993
Irrecoverable VAT	3,405	3,752
Bank charges	2,476	2,281
Patents and licences amortisation	1,264	1,264
Long leasehold depreciation	9,321	9,321
Equipment, fixtures and fittings depreciation	516	577
Bank loan interest	20,495	21,016
	107,474	110,111
Total resources expended	234,484	244,223
Net expenditure	(38,350)	(31,317)