REGISTERED CHARITY NUMBER: 279393

CHARTERED SOCIETY OF DESIGNERS

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

CHARTERED SOCIETY OF DESIGNERS

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

	Page
Report of the Trustees	1
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10
Detailed Statement of Financial Activities	18

CHARTERED SOCIETY OF DESIGNERS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects

The objects of the Society are:

(i) For the benefit of the community to promote and advance a concern for sound principles of design in all those spheres to which design considerations may apply;

(ii) to further the practice of industrial design;

(iii) to secure for the benefit of industry, commerce and the public a defined and recognised profession of persons well qualified to be designers;

(iv) to regulate and control for the public benefit all matters of professional practice and conduct concerning the members of the Society; and

(v) to encourage and foster the study of design techniques.

Main activities

The focus of our work is to create awareness amongst those studying to be designers in professional practice, to develop an understanding of that practice as they progress their career and to engage with them to develop their knowledge of practice by providing them with the means for their Continuing Professional Development.

To achieve this, our main activities revolve around our strategy of supporting designers at all stages of their career. We do so by operating various programmes that have been developed to mirror a designer's Career Stage Development.

There are three key activities or programmes:

(i) Our membership programme which provides differing levels of membership for design practitioners and those practicing in design related disciplines.

(ii) Our Course Endorsement Programme which offers a programme of engagement with design education that not only supports those studying design but also those who are delivering the learning.

(iii) The Register of Chartered Designers which offers designers, whether CSD members or not, a Pathway to a chartered status based on self-analysis and development thus achieving harmony with other professionals in other fields with whom they will work as team members.

It is this holistic engagement that allows the Society to fulfil the 'objects' of its Royal Charter.

The current strategy for delivering our objects was first set in 2013, reviewed in 2015 and further reviewed in 2016 when changes were made. A planned review of the strategy in 2020 was postponed until 2021 due to the pandemic. Continuing economic turbulence has seen the Society extend its review of strategy into 2024.

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees have given due consideration to the Charity Commission's Guidance on Delivering Public Benefit under the Charities Act 2011 in both setting the current strategy and in the on-going reviews and any additional developments.

In particular, the Course Endorsement Programme has been designed to provide support to design students, those delivering design learning and the educational institutions they work for. Our support for those studying and delivering learning to promote best professional design practice benefits the community as those becoming design practitioners will have developed a sound understanding of the principles of design practice including issues around sustainability, material resource, energy consideration, inclusivity and environmental concerns. Through our programme, those delivering design learning are obliged to ensure such issues are included within the curriculum.

Activities undertaken to deliver public benefit and to achieve the objects set out in our governance documents are further explained in reporting on our achievements and performance.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

The Report of the Trustees informs on matters within the whole period up until the date of the report, rather than just focus on the twelve months covered by the Financial Statements. The Trustees consider it to be important for the benefit of members to report on activities up to the date of submitting the accounts.

The economic conditions that prevailed in 2020 and 2021 continued into 2022 and were further exacerbated during Q4 when any positive sentiment was thwarted by the economic fallout of the mini-budget and interest rate rises. The main effect on the Society's finances was the increase in expenditure costs which rose by just over 7% on the previous year to £264,161 (£246,502).

Interest rate rises significantly increased mortgage costs along with increased banking charges and other financial costs in collecting membership fees. Plans to put the Society's offices on the market were put on hold due to market conditions resulting from the economic turmoil in 2022 and due to suffering a flood from neighbouring properties which is being remedied. Experience over the past few years has confirmed the Society's decision to release its premises in London given to new ways of working remotely and outsourcing. However, the Society realizes that a central London address offers prestige to a chartered body especially in respect of international relations and so solutions are being sought as to how this is accommodated once the office premises is disposed of.

During 2022, the Society also took a conscious decision to invest in the services of a communications person which resulted in significant communications expenditure. This facility is being monitored carefully for effectiveness and how much engagement there is by members. Other expenditure was closely monitored and controlled, including staffing costs which rose by just 0.7% on the year.

The good news was that despite the negative economic circumstances saw some longer-term members retiring, fee income fell by less than 1% thanks to increasing new membership applications especially those for Chartered Designer.

The Society's Course Endorsement Programme (CEP) delivered a 14% increase on the year and continues to attract Expressions of Interest which on average take 2 to 3 years to come to fruition. Ongoing annual licence fees continue to accrue and in the current year of this report 11 courses have been re-accredited for a further 5 years with an additional course also being accredited.

A review of the CEP to ensure it is more inclusive has seen all interim awards on all accredited courses being granted CSD Recognised Course status. In addition, the Annual CEP Student Prize has been increased from one to three awards per accredited course.

Art and design courses continue to suffer from cuts in the secondary school curriculum, negative press comment as to lesser value degrees and the economic strains felt in higher education and therefore the Society believes it has an even more important role to play in supporting not only design students but also course staff and as such will continue its charitable remit in investing time, effort and whatever funds it can for their benefit and ultimately the benefit of the profession and hence public.

Equally the Society continues to support its members by providing a range of expertise and services to assist them in practicing professionally in the interests of their clients, the public and wider society.

Diligent management of the finances allows the Society to maintain this support for members and to also deliver on its charitable remit for the public benefit. The positive balance sheet and reserves built up over the last two decades are enabling the Society to weather the current economic circumstances. Trustees are minded of the need not only to to ensure financial stability but also to ensure it is sustainable.

However, the balance sheet cannot support the Society's charitable and membership activities alone and income needs to increase to address rising costs either with developing new streams or increasing existing income streams.

The Society continues to deliver its services and benefits mainly online taking advantage of a combination of remote staff working and outsourcing. It is hoped that the economic situation will improve and that the sale of the Society's premises can be achieved in 2024 to reflect the changes to working practices further enhancing the balance sheet.

The Trustees continue to review the Society's strategic longer-term development both in the UK and internationally. Therefore, once again this report will refrain from setting out future plans in any detail until they are determined within the strategy, fully costed and approved. For now, 'Future plans' as set out in the 2021 report are being adhered to and still hold true.

Greater interest is being shown by larger companies and government agencies seeking their staff to undertake the Pathway and become Chartered Designers especially following the promotion of the use of descriptors to denote a specific field of chartered practice which includes: 'Engineering', 'Product', 'Architecture', etc. These opportunities will be further developed in the future.

During the year to Society inputted to a new government register of professional qualifications which has culminated in the Society being listed as the professional body monitoring chartered design practice. This acknowledgement in a government register demonstrates that the Society continues to deliver on its charter remit to achieve a recognised profession of design.

The acknowledgement of the Society as the regulatory body for Chartered Designers has led to discussions with government departments and in-house design teams establishing Chartered Designer as the 'gold standard' achievement for their designers working various government sectors. It has also seen the Society collaborating with key stakeholders in the design sector in conducting a government review of 'policy design' with the society being a co-author of the most significant government design review since the 'Cox Report' (2005).

In addition to its input to government the Society continues to represent the views of the design profession to business by way of its seat on the Senate of the Genesis Initiative which gives a voice to the UK's SMEs to government and in a related role on the advisory committee of the Bank of England where it is able to offer the views of the design profession on a range of topics, including employment, investment, skills and business matters.

The investment of effort and time over a 15-year period in order to establish the Register of Chartered Designers and obtain the powers granted in the Society's Royal Charter to award the title 'Chartered Designer' are beginning to show considerable returns in the number of applications for chartered status both in the UK and overseas. The coming few years we'll see the Society offering licenses to other international professional design bodies which will be able to award their members chartered designer status.

Once again, the Society wishes to express its thanks to those members who have so generously donated their time to sit on accreditation panels -with all the reading and research that it entails. Equally, the Society is indebted to those who give their time to deliver talks and presentations to students on CEP courses. Such participation not only benefits the next generation of designers but also offers members the benefit of engaging with new designers, learning from their new approaches and discovering new thinking and creativity which they can bring to their own practice. And of course, it also offers valuable CPD for those members wishing to embark on the Pathway to Chartered Designer.

In closing this report, the Society is minded that its performance and achievements are those of the many people, groups, stakeholders, etc. that make up the Society and therefore we wish to take this opportunity to thank all those who devote time and effort in overseeing the accreditation of courses, give talks to universities, engage with students, assist members, inform the public, participate at events, etc. It is their generosity, professionalism and expertise that sets the Society apart from the others.

The Society is equally grateful for the ongoing commitment of its staff in continuing to deliver services and benefit for members and the design profession and to the Trustees and management that oversee all the activities reported upon whilst ensuring the sustainability of CSD.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The registered name of the charity is The Chartered Society of Designers.

The Chartered Society of Designers was founded in 1930 and is governed by a Royal Charter granted on 19 May 1976 and amended on 13 July 2011.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Council members

The persons who were Council members at 31 December 2022 or who served during that year or to the date of signing these financial statements were as follows:

Officers:		
President	Jake Leith PCSD	From 2020 AGM until AGM 2022
	Dean Johnson PCSD	From 2022 AGM until May 2023
	Jake Leith PCSD*	From June 2023
Immediate Past President	Christopher Ramsden PPCSD	From 2020 until AGM 2022
	Jake Leith PCSD	From 2022 AGM
	Chris Ramsden PPCSD	From May 2023
President Elect	Dean Johnson FCSD	From 2019 AGM until 2022 AGM
Honorary Secretary	David Callcott PPCSD	From 2019 AGM until 2022 AGM
Honorary Treasurer	Maggie Law PPCSD	From 2020 AGM
Vice President 1	David Callcott PPCSD	From 2022 AGM
Vice President 2	Chris Ramsden PPCSD	From 2022 AGM
Elected Member	David Hopwood MCSD	From 2020 AGM
	Peta Miller FCSD	From 2022 AGM
	Metin Demiray FCSD	From 2021 AGM until 2022 AGM

Recruitment and appointment of new trustees

Trustees are elected by the Society's members at the Annual General Meeting in accordance with the Society's Bye-Laws

* Appointment by Casual Vacancy

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

279393

Principal address

1 Cedar Court
Royal Oak Yard
Bermondsey Street
London
SE1 3GA

Trustees

David Callcott PPCSD
Metin Demiray FCSD
David Hopwood MCSD
Dean Johnson FCSD
Maggie Law PPCSD
Jake Leith PPCSD
Peta Miller FCSD
Christopher Ramsden PPCSD

Independent Examiner

Clive Shedd FCA
Clive Shedd & Co
Chartered Accountants
232 Sladepool Farm Road
Birmingham
B14 5EE

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....
Jake Leith PCSD - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHARTERED SOCIETY OF DESIGNERS

Independent examiner's report to the trustees of Chartered Society of Designers
I report to the charity trustees on my examination of the accounts of Chartered Society of Designers (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clive Shedd FCA

Clive Shedd & Co
232 Sladepool Farm Road
Birmingham
B14 5EE

Date: .....

CHARTERED SOCIETY OF DESIGNERS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	157,629	157,741
Charitable activities			
Charitable activities in furtherance of the objects as set out in the Society's Royal Charter		62,221	54,531
Investment income	3	32	12
Total		219,882	212,284
EXPENDITURE ON			
Raising funds			
Raising donations and legacies		63,837	64,723
		63,837	64,723
Charitable activities			
Charitable activities in furtherance of the objects as set out in the Society's Royal Charter		92,865	77,682
Other	4	107,459	104,097
Total		264,161	246,502
NET INCOME/(EXPENDITURE)		(44,279)	(34,218)
RECONCILIATION OF FUNDS			
Total funds brought forward		268,673	302,891
TOTAL FUNDS CARRIED FORWARD		224,394	268,673

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
FIXED ASSETS			
Intangible assets	9	8,850	10,114
Tangible assets	10	353,880	364,503
		362,730	374,617
CURRENT ASSETS			
Debtors: amounts falling due within one year	11	27,313	36,893
Cash at bank and in hand		134,506	170,651
		161,819	207,544
CREDITORS			
Amounts falling due within one year	12	(47,730)	(50,019)
NET CURRENT ASSETS		114,089	157,525
TOTAL ASSETS LESS CURRENT LIABILITIES		476,819	532,142
CREDITORS			
Amounts falling due after more than one year	13	(252,425)	(263,469)
NET ASSETS		224,394	268,673
FUNDS	15		
Unrestricted funds		224,394	268,673
TOTAL FUNDS		224,394	268,673

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
David Callcott PPCSD - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements were prepared in accordance with applicable charity law in the jurisdiction of registration. The charity's functional and presentation currency is the pound sterling, rounded to the nearest £.

Going concern
There are no material uncertainties about the charity's ability to continue as a going concern.

Significant judgements and estimates
In preparing these financial statements the charity's management make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported in the statement of financial activities for the reporting period under review.

The nature of estimates means that the actual outcome could differ and the charity's management consider there are no estimates or assumptions that have a significant risk of causing a material adjustment to the amounts reported for assets and liabilities within the next financial year.

Financial reporting standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible assets
Intangible assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation is charged so as to allocate the cost of intangibles less their residual values over their estimated useful lives, using the straight-line method. The intangible assets are amortised over the following useful economic lives:

Patents and licences	- 10% on cost

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Equipment, fixtures and fittings	- 25% on cost

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Website	-	25% on cost

Tangible fixed assets are initially recorded at cost.

Cash at bank

Due to the uncertain nature of the charity's income and expenditure no long term investments are made and all funds are held in readily accessible bank accounts.

Taxation

The charity is exempt from tax on its charitable activities.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the amount expected to be paid in exchange for that service.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price and are subsequently measured at amortised cost.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Subscriptions	157,629	157,741

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	32	12

4. OTHER

	2022	2021
	£	£
Support costs	107,459	104,097

Included in support costs are interest costs on financial liabilities of £13,992 (2021: £10,108).

continued...

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

	2022	2021
	£	£
Trustees' expenses	88	131

The number of trustees reimbursed for travel expenses was 1 (2021: 2).

6. STAFF COSTS

The average number of employees during the reporting period was 2 (2021: 2).

The number of employees receiving total employment benefits (excluding employer pension costs) in the band range of £90,000 to £99,999 was 1 (2021: in the band range of £90,000 to £99,999 - 1).

The total of employee benefits received by key management personnel for their services to the charity during the reporting period was £163,871 (2021: £162,724).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	157,741
Charitable activities	
Charitable activities in furtherance of the objects as set out in the Society's Royal Charter	54,531
Investment income	12
Total	212,284
EXPENDITURE ON	
Raising funds	
Raising donations and legacies	64,723
	64,723
Charitable activities	
Charitable activities in furtherance of the objects as set out in the Society's Royal Charter	77,682
Other	104,097
Total	246,502
NET INCOME/(EXPENDITURE)	(34,218)

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
RECONCILIATION OF FUNDS	
Total funds brought forward	302,891
TOTAL FUNDS CARRIED FORWARD	268,673

8. INDEPENDENT EXAMINER

A provision has been made for fees payable for the independent examination of £2,854 (2021: £2,660). A provision has also been made for accountancy services provided by the accountancy practice of which the independent examiner is the principal of £3,388 (2021: £3,160).

9. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 January 2022 and 31 December 2022	12,668
AMORTISATION	
At 1 January 2022	2,554
Charge for year	1,264
At 31 December 2022	3,818
NET BOOK VALUE	
At 31 December 2022	8,850
At 31 December 2021	10,114

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Equipment, fixtures and fittings £	Website £	Totals £
COST				
At 1 January 2022 and 31 December 2022	466,066	7,041	40,141	513,248
DEPRECIATION				
At 1 January 2022	104,318	4,286	40,141	148,745
Charge for year	9,321	1,302	-	10,623
At 31 December 2022	113,639	5,588	40,141	159,368
NET BOOK VALUE				
At 31 December 2022	352,427	1,453	-	353,880
At 31 December 2021	361,748	2,755	-	364,503

continued...

10. TANGIBLE FIXED ASSETS - continued

The long leasehold property was valued on an open market basis at £460,000 by Stevens Scanlan LLP, Chartered Surveyors, on 5 July 2007.

If the long leasehold property had been recognised at historical cost the net book value at the end of the reporting period would have been £296,082 (2021: £303,746).

The long leasehold property with a net book value at the reporting date of £352,427 (2021: £361,748) has been pledged as security for the bank loan.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	22,489	28,875
Other debtors	120	120
Prepayments and accrued income	4,704	7,898
	27,313	36,893

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 14)	17,668	23,017
Trade creditors	1,721	2,716
Taxation and social security	9,434	9,568
Other creditors	3,524	3,010
Accruals and deferred income	15,383	11,708
	47,730	50,019

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 14)	252,425	263,469

14. LOANS

Two bank loans are in existence for the Society. A commercial mortgage is secured by a legal charge over the long leasehold property and at 31 December 2022 was outstanding in the sum of £224,506. The interest rate applicable to this loan is 4.28% per annum over bank base rate.

The other bank loan outstanding at 31 December 2022 in the sum of £45,588 represents a Bounce Back Loan that was advanced to the Society during 2021. This loan is guaranteed by the UK Government.

continued...

15. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	140,854	(44,279)	96,575
Anice Alexander fund	104,778	-	104,778
British Institute of Interior Design fund	4,184	-	4,184
Life fund	3,331	-	3,331
Other Donation fund	15,526	-	15,526
	268,673	(44,279)	224,394
TOTAL FUNDS	268,673	(44,279)	224,394

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	219,882	(264,161)	(44,279)
TOTAL FUNDS	219,882	(264,161)	(44,279)

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	171,902	(31,048)	140,854
Anice Alexander fund	104,778	-	104,778
British Institute of Interior Design fund	4,184	-	4,184
Life fund	6,501	(3,170)	3,331
Other Donation fund	15,526	-	15,526
	302,891	(34,218)	268,673
TOTAL FUNDS	302,891	(34,218)	268,673

continued...

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	212,283	(243,331)	(31,048)
Life fund	1	(3,171)	(3,170)
	212,284	(246,502)	(34,218)
TOTAL FUNDS	212,284	(246,502)	(34,218)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	171,902	(75,327)	96,575
Anice Alexander fund	104,778	-	104,778
British Institute of Interior Design fund	4,184	-	4,184
Life fund	6,501	(3,170)	3,331
Other Donation fund	15,526	-	15,526
	302,891	(78,497)	224,394
TOTAL FUNDS	302,891	(78,497)	224,394

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	432,165	(507,492)	(75,327)
Life fund	1	(3,171)	(3,170)
	432,166	(510,663)	(78,497)
TOTAL FUNDS	432,166	(510,663)	(78,497)

The Anice Alexander fund has been designated to support women to study or research areas of design.

The British Institute of Interior Design fund has been designated for the advancement of study in interior design.

The Life fund has been designated to support members and designers wellbeing.

The Other Donation fund has been designated as a special purpose fund as this was a large anonymous donation, with the use of this fund to be determined by the trustees.

continued...

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

17. GENERAL INFORMATION

The Chartered Society of Designers was founded in 1930 and is governed by a Royal Charter granted on 19 May 1976 and amended on 13 July 2011. The Chartered Society of Designers is based at 1 Cedar Court, Royal Oak Yard, Bermondsey Street, London SE1 3GA.

CHARTERED SOCIETY OF DESIGNERS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	157,629	157,741
Investment income		
Deposit account interest	32	12
Charitable activities		
CEP income	62,150	54,486
Other income	71	45
	62,221	54,531
Total incoming resources	219,882	212,284
EXPENDITURE		
Raising donations and legacies		
Salaries	49,914	49,557
Social security	4,710	4,685
Rent and related services	4,221	4,788
Light and heat	189	115
Telephone	1,428	1,409
Postage and stationery	344	1,385
Sundries	24	272
Travelling	320	38
Computer systems and website support	2,523	2,346
Repairs and renewals	164	128
	63,837	64,723
Charitable activities		
Salaries	49,914	49,557
Social security	4,710	4,685
Rent and related services	4,221	4,788
Light and heat	189	115
Telephone	1,428	1,409
Postage and stationery	344	1,385
Sundries	24	272
Travelling	320	38
Computer systems and website support	2,523	2,346
Repairs and renewals	164	128
Prince Philip designers prize awards event	447	-
Advertising and promotions	24,150	12,500
CEP miscellaneous expenses	1,957	459
Miscellaneous event expenses	2,474	-
	92,865	77,682

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
Support costs		
Governance costs		
Trustees' expenses	88	131
Salaries	49,914	49,557
Social security	4,710	4,685
Rent and related services	4,221	4,788
Insurance	3,124	2,960
Light and heat	189	115
Telephone	1,428	1,409
Postage and stationery	344	1,385
Sundries	24	272
Accountancy	6,242	6,360
Computer systems and website support	2,523	2,345
Repairs and renewals	164	128
Subscriptions	2,944	2,189
Irrecoverable VAT	3,630	3,647
Bank charges	2,035	1,997
Patents and licences amortisation	1,264	1,170
Long leasehold depreciation	9,321	9,321
Equipment, fixtures and fittings depreciation	1,302	1,058
Bank loan interest	13,992	10,580
	107,459	104,097
Total resources expended	264,161	246,502
Net expenditure	(44,279)	(34,218)