RIGPA Fellowship

(A Charity governed by its Trust Deed, charity number 279315)

Financial Statements

and

Trustees' Report

for the year ended 31 December 2025

RIGPA Fellowship

(A Charity governed by its Trust Deed, charity number 279315)

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for the year ended 31 December 2025

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RIGPA Fellowship

(A Charity governed by its Trust Deed, charity number 279315)

Charity Information

for the year ended 31 December 2025

Status:	RIGPA Fellowship is an unincorporated trust, constituted under a Trust Deed dated 11 November 1979 which established the objects and powers of the charity.
Charity name:	RIGPA Fellowship
Charity registration number:	279315
Registered office:	330 Caledonian Road London N1 1BB
Operations address:	330 Caledonian Road London N1 1BB
Trustees who held office during the year:	Gregory Miller Burne Daniel Amechi Nwume Jonathan Hayward
Independent Auditor:	**Armstrong & Co** *Chartered Accountants & Statutory Auditor* 4a Printing House Yard Hackney Road London E2 7PR
Bankers:	**The Royal Bank of Scotland Plc** City Commercial Centre 62 - 63 Threadneedle Street London EC2R 8LA **CCLA Investment Management Ltd** COIF Charity Funds 80 Cheapside London EC2V 6DZ

RIGPA Fellowship

(A Charity governed by its Trust Deed, charity number 279315)

Trustees' Report

for the year ended 31 December 2025

The Trustees of RIGPA Fellowship present their report together with the financial statements for the year ended 31 December 2025.

1) Structure, Governance And Management

1.1 Trustees

The Trustees of the charity who held office during the year were as follows:

- Gregory Miller Burne.
- Daniel Amechi Nwume.
- Jonathan Hayward.

The trustees held one formal trustee meeting during the year.

1.2 Management Team

The charity was managed by the Trustees.

1.3 Safeguarding Lead

Jonathan Hayward

The charity has various groups that meet regularly to discuss different issues of the charity.

2) Objectives, Activities, Achievements and Public Benefits

2.1 General aims of the Fellowship and how it is going about trying to achieve these

2.1.1 Objects

The objects of the Rigpa Fellowship as set out in the Declaration of Trust are as follows:

Main Object

- To advance the Buddhist religion according to all the Schools of Buddhism and in particular, but without prejudice to the generality of the foregoing, the traditions of the Nyingmapa School of Tibetan Buddhism.

And in Furtherance of the Main Object

a) To preserve Tibetan philosophy, logic, metaphysics, art, sacred dance, sacred music, crafts and skills, medicine and astrology;

b) To provide support for members of the sangha at centres established in the United Kingdom or elsewhere;

c) To establish centres, schools, colleges, institutions, monasteries, nunneries, communities and retreats in the United Kingdom and elsewhere;

d) To provide libraries and facilities for writing, translating, printing, publishing and selling books and pamphlets;

e) To preserve relics, images and other sacred Buddhist objects and other objects associated with Tibetan philosophy, logic, metaphysics, art, sacred dance, sacred music, crafts and skills, medicine and astrology.

2.1.2 Furtherance of Objects

During the year in question, the Fellowship maintained its policies to further these objects, namely:

a) the maintenance and development of shrine rooms and meeting facilities for the membership of the Fellowship and for members of the public to study and practise Buddhism and to participate in talks and seminars on related western disciplines;

b) the maintenance and development of a coordinating office for the activities of the Fellowship in the UK and its areas of beneficial interest;

c) to initiate and provide a range of on-line events, courses and study for our benefactors.

2.1.3 Policy

There were no material changes in the policies pursued by the Fellowship since the last report.

2.2 Objectives for the year

- To maintain the charity’s programme of courses for students.
- To hold events, including online events.
- To hold retreats.
- To maintain group practice sessions.
- To stabilise our financial situation while conducting a review of governance.

RIGPA Fellowship

(A Charity governed by its Trust Deed, charity number 279315)

Trustees' Report

for the year ended 31 December 2025

2.3 The Charity's strategies

The Charity's strategies continued to be defined by its dependence on funding from its members.

Following the management team being made redundant due to Covid related loss of income, the Trustees formed an interim management team, supported by the activity of a large number of volunteers.

2.4 Significant Activities

DATES	Online/hybrid PROGRAMME for sangha members
Monthly	AEP Monthly gatherings
	These gatherings for Sangha members continued online each month. *Average attendance each month was 30 people*
Monthly	Dzogchen Mandala Study Days -hybrid
	These hybrid gatherings for Dzogchen Mandala students continued each month. *Average attendance each month was 30 people*
	PUBLIC COURSES/SESSIONS
Weekly	Drop-in meditation sessions online-Wednesdays
	These free weekly sessions take place once a week online for attendees of the drop-in meditation sessions and are also open to sangha. Attendance varies from between 2 and 10 people each week, with 15 people registered
Weekly	Drop-in meditation sessions in London-Tuesdays
	Weekly drop-in meditation sessions continued. There were between 6 and 15 people each week.
Monthly	Saturday meditation mornings, 10-1pm
	Up to 10 people attended these in person monthly mornings
Weekly	Kum Nye yoga sessions - Friday eves
	These in person sessions had up to 10 people
Monthly	Community yoga - thursdays
	These in person sessions had up to 10 people
	PUBLIC EVENTS
8th April evening talk	Chagdud Khadro - The Bodhisattva's heroic stance
	There were approx 40 attendees in person and 30 online.

12, 13 April weekend	Matt Padwick Kum Nye retreat
	There were approx 14 attendees in person and 3 online.
10,11 May weekend	Companion at the end of life-Ros Oliver
	There were approx 16 attendees in person and 9 online
25-7 May	3 day featuring Jetsun Khandro Rinpoche
	There were approx 90 attendees in person and 12 online.
27th May evening	Finding confidence in the buddha within -Jetsun Khandro Rinpoche
	There were approx 115 attendees in person and 20 online.
17, 18th May weekend	David Rycroft- Art and meditation
	There were approx 8 attendees in person.
14,15 June	Meditation and self-compassion- Ros Oliver and Paul Fairweather
	Cancelled
17 June	Why meditation is good for us- Dr Sui Wong
	There were approx 31 attendees in person.
28 and 29 June weekend	How to fulfil our heartfelt wishes: Khentrul Lodro Thaye Rinpoche
	There were approx 60 attendees in person and 20 online.
7 July evening	Finding refuge in uncertain times - Ringu Tulku Rinpoche
	There were approx 78 attendees in person and 39 online.
19 July morning	Parting from the Four Attachments - Khöndung Asanga Vajra Rinpoche
	There were approx 42 attendees in person and 6 online.
July 10,17,24,31	Meditation and mind training- Sean Price

	There were approx 20 attendees in person and 22 online.
20, 21 Sept	Meditation and loving kindness - Ros Oliver and Paul Fairweather
	Cancelled
10-12 October	Urban retreat, Dungse Jampal Norbu
	There were approx 25 attendees in person and 13 online.
25, 26 October	Chogyam Trungpa's Dharma Tradition Andy Karr
	There were approx 12 attendees in person and 6 online.
8, 9 November	Mind and mindfulness - David Rycroft
	There were approx 8 attendees in person.
15, 16 November weekend	Matt Padwick Kum Nye retreat
	There were approx 17 attendees in person
13 December	Meditation and healing - Ros Oliver and Paul Fairweather
	There were approx 15 attendees in person and 5 online.
	PRACTICE EVENTS-SANGHA
Fortnightly Jan-June and October-December	Monday evening Ngondro practice sessions for sangha online
	These practice sessions were held twice a month for an hour. Up to 10 attendees at each session.
Few times a month	Monthly practices-tsok days and heart sutra
	Instructors held tsok practice at the centre and online via Zoom. *Average attendance was 10-20 people.* Instructors also held heart sutra and similar practices online throughout the year *Average attendance was 10-20 people.*
25-27 Feb 25	Yang Nying Pudri weekend - London Centre

	There were 14 people at this weekend practice event.
29/30 March 25	Dzogchen Mandala weekend retreat
	16 people attended in person and 13 online
18/19 Oct 25	Dzogchen Mandala weekend retreat
	20 people attended in person and 32 online
Weekday mornings throughout the year Until Feb 25	Practice of Eight noble auspicious ones and Wang du prayers - online Days of practice online
	Up to 25 people came to the daily morning practice events.

2.5 Public benefit statement

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties. The main activities undertaken by the charity to further its charitable purposes for the public benefit are outlined in the sections above.

3) Financial Review

3.1 Key personnel

Ev Samuel - book keeper (paid freelance, started 9th August 2018).

Regional Group Coordinator (Volunteer)

Corinne & Dan Ewen (South Downs)
National Team/Trustees (London) - (London was managed by the Trustees).

3.2 Finance

Activities during the year:

Fundraising

- In 2025, £38,221 was raised from Visiting Teachers; bookings that were not refunded.
- In 2025, £7,212 was raised from donations.
- In 2025 £28,975 was raised from renting out the flat, less £8701 management fee giving £20,274. £840, was raised from renting out the shrine rooms.
- In 2025 £0 was raised by selling Assets (speakers A/V equipment)

Expenditure
How expenditure has supported the key objectives of the charity.

- In 2025 £2,253 was spent on the building for general repairs and renewals.
- In 2025 £2,822 was spent on Marketing.
- In 2025 £2,847 was spent on Safeguarding.

Tangible fixed assets for use by the charity

Fixed assets are set out in Note 12 to the accounts.

Reserves Policy

The Trustees' intention continues to be to hold reserves to cover a minimum of six months of operating costs, holding sufficient reserves to safeguard the long-term security and future of the charity, continuing to provide and enhance the services provided by the charity. The policy on reserves continues to be reviewed annually. At 31 December 2025, the value held in general reserves was £385,671 The result of the Charity's investment in COIF saw interest for the year 2025 totalling £12,595.

There was also a legacy income of £1,235 in 2025.

Concluding Comments
Rigpa UK is an independently governed charity and does not contribute tithe payments to any international Rigpa entity. We have made payments to Lerab Ling for Losar sponsorship, and a restricted donation.

Continued efforts by those involved in the finance & fundraising area need to be maintained with the aim of improving the income streams.

4) Future Outlook: Plans for 2025 and beyond

The current financial climate still presents a challenge. The costs of running the national centre have greatly increased and although new sources of income have been developed, further work is still needed. The charity will focus on offering courses for new students with the aim of broadening it's reach, while continuing to hold meetings and events for our established students. Venue hire has been identified as a significant potential income and this will be a focus in the next year. The aim is to make the centre cost neutral before any new major investment is actioned. An accounting deficit for the y/e 2025 was anticipated, but the budget for 2026 is looking more sustainable, partly due a reduction in staff costs and improving income generation. Incorporation of the charity commenced in Q3 2026. This is seen as essential, so we can build the Trustee board of the new charity.

The charity continues to secure and monitor all income streams to ensure continued financial stability.

Much of the charity's activity continues to be conducted online, and in future we plan to generate income through the further development and running of online and in person courses.

The main focuses of the charity's activities are:

- To host visiting lamas and teachers and enabling teaching events to take place in person and on-line.
- Provision of virtual and in-person courses for members of the public and students new to Tibetan Buddhism.
- To enable existing students to maintain their study and practice.
- Hosting recorded and live courses and teachings by Tibetan Buddhist teachers.

The charity continues to undertake capital improvements to the London Centre's main meeting hall.

The charity's reserves are indicated in the attached accounts, and remained at the year-end at a proportion deemed prudent by the Trustees, with the aim of providing sufficient resources in the event of adverse conditions.

5) Independent Auditor

The Independent Auditor, Armstrong & Co, Chartered Accountants and Statutory Auditor, have indicated their willingness to be proposed for re-appointment.

The trustees acknowledge and confirm their responsibilities for preparing the financial statements and providing appropriate information to the auditor as detailed in the Statement of Trustees' Responsibilities set out on page 10.

The financial statements were approved by the Board of Trustees on 15 October 2026 and signed on its behalf by:

Greg Burne

Gregory Miller Burne
Chair of Trustees

RIGPA Fellowship

(A Charity governed by its Trust Deed, charity number 279315)

Statement of Trustees' Responsibilities

for the year ended 31 December 2025

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required by law to prepare financial statements for each financial period which give a true and fair view of the financial activities of the charity and of its financial position at the end of that period. In preparing those financial statements the trustees are required to:

a) Select suitable accounting policies and apply them consistently;
b) Observe the methods and principles in the Charities SORP;
c) Make judgements and estimates that are reasonable and prudent;
d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts;
e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RIGPA Fellowship

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Independent Auditor's Report to the Trustees of RIGPA Fellowship

We have audited the financial statements of RIGPA Fellowship for the year ended 31 December 2025 which comprise the Statement of Financial Activities, Statement of Financial Postion, Statement of Cash Flows and the Notes to the Accounts to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in Note 2 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information in the trustees report, but does not include the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

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Independent Auditor's Report to the Trustees of RIGPA Fellowship

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out on page 10, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to the specific business environment in which they operate, the reporting requirements they are obliged to adhere to and other legal and regulatory requirements applicable to operating entities in general.

  These include the Charities Act 2011, FRS 102, the Charities SORP and GDPR legislation. The charity operates locally and is not significantly impacted by international law or regulations.

  Taxation law and regulations applicable to charities but it is not involved in any complex matters that increase the risk of non-compliance.

  Each area of audit review includes in the audit documentation reference to potential non-compliance and awareness of potential non-compliance is embedded in our audit procedures.
- We assessed the risks of material misstatement in respect of fraud by enquiry of management, review of the charity's operations and direct review of significant and material transactions, including all non-standard or irregular journal adjustments. Our understanding of the organisation enables us to understand and identify transactions or areas that appear to present a risk of fraud. None were detected.

  Our pre-audit questionnaire specifically makes enquires about fraud and this is supported by audit documentation. We also review Board minutes to identify any matters of concern or risk. None were identified.
- The audit was conducted by a very experienced auditor who has a good knowledge of the client and no other assistance or support was required.
- The charity is small, its activities are regular and consistent and are not complex and no special audit considerations apply, nor is external specialist assistance required.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at ***www.frc.org.uk/auditorsresponsibilities*** . This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charity's trustees as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Armstrong & Co
Chartered Accountants & Statutory Auditor

4a Printing House Yard
Hackney Road
London E2 7PR

Dated: 15 October 2026

Armstrong & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

RIGPA Fellowship

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Statement of Financial Activities

for the year ended 31 December 2025

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	2025 Total Funds	2024 Total Funds
		£	£	£	£	£
Income and endowments from:						
Donations and legacies	3	13,445	-	-	13,445	6,329
Charitable activities	4	90,858	-	-	90,858	84,419
Other trading activities	5	29,815	-	-	29,815	26,944
Investments	6	12,595	-	-	12,595	12,195
Other income	7	-	-	-	-	19,303
Total income		**146,713**	**-**	**-**	**146,713**	**149,190**
Expenditure on:						
Charitable activities	9	166,718	-	-	166,718	199,431
Total expenditure		**166,718**	**-**	**-**	**166,718**	**199,431**
Net income/(expenditure) for the year		(20,005)	-	-	(20,005)	(50,241)
Net movement in funds		**(20,005)**	**-**	**-**	**(20,005)**	**(50,241)**
Reconciliation of funds:						
Total funds brought forward	18	405,676	73,590	119,328	598,594	648,835
Total funds carried forward	18	**385,671**	**73,590**	**119,328**	**578,589**	**598,594**

All incoming resources and resources expended are derived from continuing activities.

The accompanying accounting policies and notes form an integral part of these financial statements.

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Statement of Financial Postion

as at 31 December 2025

	Notes	31 December 2025		31 December 2024	
		£	£	£	£
Fixed assets:					
Tangible assets	12		260,170		266,060
Total fixed assets			260,170		266,060
Current assets:					
Stocks	13	1,743		1,697	
Debtors	14	10,270		27,241	
Cash at bank and In hand		323,036		347,706	
Total current assets		335,049		376,644	
Creditors: amounts falling due within one year	15	16,630		40,084	
Net current assets/(liabilities)			318,419		336,560
Total assets less current liabilities			578,589		602,620
Creditors: amounts falling due after more than one year	16		-		4,026
Total net assets			578,589		598,594
The funds of the charity:					
Endowment funds			119,328		119,328
Restricted income funds	20		73,590		73,590
Unrestricted funds	15		385,671		405,676
Total charity funds	22		578,589		598,594

The financial statements were approved by the Board of Trustees on 15 October 2026 and signed on its behalf by:

Greg Burne

Gregory Miller Burne
Chair of Trustees

The notes on pages 16 to 23 form part of these accounts.

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Statement of Cash Flows

for the year ended 31 December 2025

	Notes	2025	2024
		£	£
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	(28,801)	(58,530)
Cash flows from investing activities:			
Dividends, interest and rents from investments		12,595	12,195
Purchase of property, plant and equipment		(570)	(4,059)
Net cash provided by/(used in) investing activities		12,025	8,136
Cash flows from financing activities:			
Repayments of borrowing		(7,894)	(7,327)
Net cash provided by/(used in) financiang activities		(7,894)	(7,327)
Change in cash and cash equivalents in the reporting period		(24,670)	(57,721)
Cash and cash equivalents at the beginning of the reporting period	2	347,706	405,427
Cash and cash equivalents at the end of the reporting period	2	**323,036**	**347,706**

Notes to the Cash Flow Statement

	2025	2024
	£	£
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(20,005)	(50,241)
Adjustments for:		
Depreciation charges	6,460	7,976
Dividends, interest and rents from investments	(12,595)	(12,195)
(Increase)/decrease in stocks and work in progress	(46)	3
(Increase)/decrease in debtors	16,971	(17,388)
Increase/(decrease) in creditors	(19,586)	13,315
Net cash provided by/(used in) operating activities	**(28,801)**	**(58,530)**

	2025	2024
	£	£
2) Analysis of cash and cash equivalents		
Cash in hand	323,036	347,706
Total cash and cash equivalents	**323,036**	**347,706**

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Accounting Policies

for the year ended 31 December 2025

Basis of preparation

The financial statements have been prepared in accordance with:

a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.

b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102);

c) the Charities Act 2011.

Public benefit entity

The charity meets the defination of a public benefit entity under FRS 102.

Going concern

The charity's income is mainly derived from self-generated sources such as memberships, retreats and courses, donations etc. The trustees consider that there are no material uncertainties about the demand for, and the charity's ability to continue to provide, these services, and accordingly, the accounts have been prepared on a going concern basis.

Income recognition

Donations and subscriptions	- are included in full when received.
Revenue grants	- are credited to incoming resources on the earlier of when they are received or when they are due. If they relate to a specified future period they are deferred.
Course and retreat income	- is recognised in the year the course or retreat takes place.
Investments, covenants and material/publication sales	- are recognised in the year in which they are received.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Charitable expenditure includes those costs expended in fulfilling the charity's principal objects, as outlined in the Report of the Trustees. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the charity's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the charity.
- Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.
- Rentals under operating leases are charged as incurred over the term of the lease.

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Deferred income

Income received which is contractually or otherwise not expendable until a future period is deferred to the period in which it meets the criteria for income recognition.

Endowment funds

Endowment funds are restricted funds which are capital in nature. Permanent endowments exist where there is no power to convert the capital into income. The funds can reduce where there are decreases in value, either by losses or depreciation, of assets represented by the funds.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

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Accounting Policies

for the year ended 31 December 2025

Designated Funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Buildings	- 2% on cost
Computer equipment	- 10% - 25% on cost
Furniture & fixtures	- 15% on cost

Items of equipment are only capitalised where the purchase price exceeds £250.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

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Notes to the Accounts

for the year ended 31 December 2025

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net outgoing resources

	2025	2024
Net outgoing resources are stated after charging:	£	£
Auditors fees - audit services	5,040	5,040
Depreciation - owned assets	6,460	7,976
Trustees' emoluments	-	-

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All trustees serve in a voluntary capacity and do not receive payment for their services.

APB Ethical Standard - Provisions available for Audits of Small Entities

In common with many other charities of our size and nature we use our auditors to assist with the preparation of the financial statements and to provide advice relating to statutory and regulatory compliance.

3 Income from donations and legacies

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Appeals & donations	7,212	-	7,212	2,439
Gift Aid recovered	4,998	-	4,998	3,890
Legacies	1,235	-	1,235	-
	13,445	-	13,445	6,329

4 Income from charitable activities

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Retreat & practice fees	38,221	-	38,221	28,197
Membership	51,082	-	51,082	54,251
Shop sales	1,555	-	1,555	1,971
	90,858	-	90,858	84,419

5 Income from other trading activities

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Rent receivable	29,815	-	29,815	26,944
	29,815	-	29,815	26,944

6 Income from investments

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Interest received	12,595	-	12,595	12,195
	12,595	-	12,595	12,195

7 Other other income

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Other income	-	-	-	19,303
	-	-	-	19,303

RIGPA Fellowship

(A Charity governed by its Trust Deed, charity number 279315)

Notes to the Accounts

for the year ended 31 December 2025

8 Expenditure by charitable type	Direct costs	Support costs	2025 Total	2024 Total
	£	£	£	£
Retreat & courses	14,844	72,568	87,412	95,111
Membership	881	21,001	21,882	22,557
Sales	198	4,725	4,923	5,075
Donations	14,968	3,938	18,906	32,734
Shrine/Library	1,312	1,313	2,625	3,432
Raising funds	200	13,468	13,668	11,468
Governance costs (see note 10)	-	17,302	17,302	29,054
	32,403	134,315	166,718	199,431

9 Expenditure by charitable activities	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Retreat & courses	87,412	-	87,412	95,111
Membership	21,882	-	21,882	22,557
Sales	4,923	-	4,923	5,075
Donations	18,906	-	18,906	32,734
Shrine/Library	2,625	-	2,625	3,432
Raising funds	13,668	-	13,668	11,468
Governance costs (see note 10)	17,302	-	17,302	29,054
	166,718	-	166,718	199,431

10 Governance costs	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Auditors fees - audit services	5,040	-	5,040	5,040
Trustee meetings & expenses	297	-	297	269
Legal & professional fees	11,965	-	11,965	23,745
	17,302	-	17,302	29,054

11 Staff costs	2025	2024
	£	£
Staff salaries	66,636	71,659
Staff social security	312	-
Staff pensions	1,200	1,188
	68,149	72,847
Average number of employees during the year was:	5	5
Employees paid in excess of £60,000 during the current year and previous year:	None	None

RIGPA Fellowship

(A Charity governed by its Trust Deed, charity number 279315)

Notes to the Accounts

for the year ended 31 December 2025

12 Tangible fixed assets

	Freehold Land	Freehold Buildings	Computer equipment	Furniture & fixtures	Total
	£	£	£	£	£
Cost					
As at 1 January 2025	105,280	359,948	86,185	184,186	735,599
Additions	-	-	-	570	570
As at 31 December 2025	105,280	359,948	86,185	184,756	736,169
Depreciation					
As at 1 January 2025	-	202,896	84,196	182,447	469,539
Charge for the year	-	5,651	502	307	6,460
As at 31 December 2025	-	208,547	84,698	182,754	475,999
Net book value					
As at 31 December 2025	105,280	151,401	1,487	2,002	260,170
As at 31 December 2024	105,280	157,052	1,989	1,739	266,060

13 Stocks

	2025	2024
	£	£
Stock	1,743	1,697
	1,743	1,697

14 Debtors: amounts falling due within one year

	2025	2024
	£	£
Operating debtors	120	299
Prepayments	5,152	3,749
Accrued income	4,998	23,193
	10,270	27,241

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Operating creditors	5,010	7,766
Other creditors	200	17,002
PAYE & NIC	-	866
Pensions liability	178	275
Accruals	6,297	5,038
Deferred income	928	1,252
Bounce Back loan	4,017	7,885
	16,630	40,084

16 Creditors: amounts falling due after one year

	2025	2024
	£	£
Bounce Back loan	-	4,026
	-	4,026

17 Maturity of debt

	2025	2024
	£	£
Amount falling due:		
In one year or less	4,017	7,885
Between one and two years	-	4,026
	4,017	11,911

RIGPA Fellowship

(A Charity governed by its Trust Deed, charity number 279315)

Notes to the Accounts

for the year ended 31 December 2025

18 The funds of the charity: current year

	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
Restricted funds					
Endowment funds	119,328	-	-	-	119,328
Restricted income funds	73,590	-	-	-	73,590
Total restricted funds	192,918	-	-	-	192,918
Unrestricted funds					
General funds	405,676	146,713	(166,718)	-	385,671
	598,594	146,713	(166,718)	-	578,589

19 The funds of the charity: prior year

	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
Restricted funds					
Endowment funds	119,328	-	-	-	119,328
Restricted income funds	73,590	-	-	-	73,590
Total restricted funds	192,918	-	-	-	192,918
Unrestricted funds					
General funds	455,917	149,190	(199,431)	-	405,676
	648,835	149,190	(199,431)	-	598,594

20 Restricted funds: current year

	Opening balance	Incoming resources	Resources expended	Transfers & gains/(losses)	Closing balance
	£	£	£	£	£
Birmingham Centre Appeal	1,461	-	-	-	1,461
Retreat Assistance Fund	895	-	-	-	895
Prayer Sponsorship	5,076	-	-	-	5,076
Spiritual Care	8,567	-	-	-	8,567
Scholarship Fund (Gyudzin)	5,605	-	-	-	5,605
UK National Projects	51,213	-	-	-	51,213
Vase Project	65	-	-	-	65
Donations made to visiting teachers	708	-	-	-	708
	73,590	-	-	-	73,590

21 Restricted funds: prior year

	Opening balance	Incoming resources	Resources expended	Transfers & gains/(losses)	Closing balance
	£	£	£	£	£
Birmingham Centre Appeal	1,461	-	-	-	1,461
Retreat Assistance Fund	895	-	-	-	895
Prayer Sponsorship	5,076	-	-	-	5,076
Spiritual Care	8,567	-	-	-	8,567
Scholarship Fund (Gyudzin)	5,605	-	-	-	5,605
UK National Projects	51,213	-	-	-	51,213
Vase Project	65	-	-	-	65
Donations made to visiting teachers	708	-	-	-	708
	73,590	-	-	-	73,590

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Birmingham Centre Appeal	Fund to repair and renovate the Birmingham Centre.
Retreat Assistance Fund	Fund collected to provide financial support for Buddhist practioners to attend Rigpa Retreat in the UK. The costs are borne by RIGPA and an amount is transferred each year to cover the costs of successful applications for assistance.
Prayer Sponsorship	Fund collected worldwide by National Rigpa, for sponsored prayers. Funds to be transferred to Rigpa International.
Spiritual Care	This fund was an outreach program for Rigpa UK.
Scholarship Fund (Gyudzin)	Fund to assist Buddhist practioners to attend a long retreat. Funds to be transferred to Rigpa International.
UK National Projects	Fund collected for all major improvement and development to Rigpa UK centres.
Vase Project	Fund collected to cover shipping cost for the Vase project.
Donations made to visiting teachers	These are the restricted funds set up and paid to the visiting teachers' chosen registered charities.

22 Net assets attributable to funds: current year

	General funds	Designated funds	Restricted funds	Endowment funds	Total
		£	£	£	£
Tangible fixed assets	140,842	-	-	119,328	260,170
Current assets	261,459	-	73,590	-	335,049
Current liabilities	(16,630)	-	-	-	(16,630)
Net assets represented by funds	385,671	-	73,590	119,328	578,589

23 Net assets attributable to funds: prior year

	General funds	Designated funds	Restricted funds	Endowment funds	Total
		£	£	£	£
Tangible fixed assets	146,732	-	-	119,328	266,060
Current assets	303,054	-	73,590	-	376,644
Current liabilities	(40,084)	-	-	-	(40,084)
Long term liabilities	(4,026)	-	-	-	(4,026)
Net assets represented by funds	405,676	-	73,590	119,328	598,594

24 Taxation

The trust is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

25 Post balance sheet events

There were no significant post balance sheet events.

26 Pension commitments

The charity contributes to employees defined contribution stakeholder pension schemes. The assets of the schemes are held separately from those of the charity in an independently administered fund.

	2025	2024
The unpaid contributions outstanding at the year end were:	£ 178	£ 275

27 Contingent liabilities

The charity had no material contingent liabilities at 31 December 2025 nor at 31 December 2024.

28 Related parties

There were no disclosable related party transactions during the year.

29 Gifts in kind and volunteers

During the year the charity benefited from unpaid work performed by volunteers.