BOSS BUSINESS SUPPLIES CHARITY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Registered Charity No: 279029

BOSS BUSINESS SUPPLIES CHARITY

CHARITY INFORMATION

Charity name	BOSS Business Supplies Charity
Registered Charity Number:	279029
Registered Office:	2 Villiers Court Meriden Business Park Copse Drive Coventry CV5 9RN
Bankers:	Barclays Bank plc Leicester LE87 2BB
Fund Managers:	CCLA Investment Management Limited Senator House 85 Queen Victoria Street London EC4V 4ET
Independent Examiner:	Luckmans Duckett Parker Limited 1110 Elliott Court Coventry Business Park Herald Avenue Coventry West Midlands CV5 6UB

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BOSS BUSINESS SUPPLIES CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report and the financial statements for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies and comply with the Charity's trust deed and applicable law.

OBJECTIVES AND ACTIVITIES

The BOSS Business Supplies Charity supports individuals facing financial hardship due to life's challenges leaving them struggling to make ends meet.

It helps in many ways, for example through giving quarterly grants to supplement income, giving one-off grants to help with immediate problems such as boiler repairs and replacement household items and future fund grants for those wanting or needing to further their training and career prospects. The Charity has a friendly group of volunteers who visit those seeking assistance.

Assistance is available to individuals who have worked, or are currently employed, in the UK Business Supplies Industry for at least two years, as well as their immediate family members

The objects of the charity are to apply the capital and income of the charitable funds for the purpose of providing financial relief (in case of need, hardship or distress) to persons who are or who have been employed in the business supplies industry and the widows and dependants of such persons. These objects have been met by providing grants to individuals. The trustees confirm that they have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy in the year.

Specific requests for assistance are considered and awarded at the discretion of the trustees.

ACHIEVEMENTS AND PERFORMANCE

The Board has continued to provide support to regular beneficiaries and to help those with specific needs by means of one-off payments. Contact with beneficiaries is maintained by a panel of regionally based visitors who play a key role in assessing needs and advising the Board of changes in each individual's circumstances. A total of 130 grants (2024: 153) totalling £113,968 (2024: £123,560) were paid to individuals during the year. A total of 0 grants (2024:0) totalling £Nil (2024: £Nil) were paid to institutions during the year.

Following the success of the recruitment of Corporate Patrons in 2024, 12 Corporate Patrons supported the Charity in 2025, helping to reduce our reliance on income from events. The Patrons Dinner in February 2025 was a celebration of the 100th anniversary of the Charity and was held at Kings College Cambridge. A successful charity day was held in June 2025. Both events were well supported by the industry.

New trustees have been recruited, introducing new skill sets to the Board.

The financial position of the Charity remains stable, despite volatility in the market, with a slight increase in investment income. There is an unrealised reduction in the value of the Charity's investments, which has shown a recovery in the first half of 2026. The Board of Trustees are confident that the Charity is well placed to consider applications for assistance from people connected with the business supplies industry who are in need. Enquiries should be placed online at www.bosscharity.org or directed to the BOSS Business Supplies Charity Secretary at BPIF, Unit 2, Villiers Court, Meriden Business Park, Copse Drive, Coventry, CV5 9RN.

The Board wishes to place on record warmest appreciation for the efforts of all visitors, patrons and donors who have supported their efforts during the year.

FINANCIAL REVIEW

Review of transactions and financial position

Details of the investments held are set out in note 4 to the accounts.

The Statement of Financial Activities is presented on page 7. The trustees report a net decrease in funds of £91,013 (2024: £1,511), which is due primarily to a combination of unrealised losses on investments and realised losses on investments in the year. Grants of £113,968 (2024: £123,560) were made to individuals in accordance with the objects of the Charity. Grants totalling £Nil (2024: £Nil) were paid to institutions.

Reserves policy and risk management

It is the trustees' policy to maintain sufficient reserves to ensure current levels of grant aid can be maintained for the foreseeable future regardless of donation or other income. At the year end the total unrestricted reserves amounted to £1,334,961 (2024: £1,425,974). The trustees have developed a risk register to identify risks and how they can be mitigated.

Investment policy

There are no restrictions on the Charity's power to invest. The investment strategy is set by the trustees who provide the investment manager with specific guidelines and restrictions if appropriate. The general investment objectives are for a balance of income and capital gains. Investments are vested in specialist fund managers who have invested all funds within a charity's investment fund. There is no policy to restrict investment in certain stocks for risk or ethical reasons.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing instrument

The charity's objects and regulations were regulated by a trust deed dated 26 September 2025 and under that deed the charity is constituted as an unincorporated association

The charity is organised so that the day to day running of the charity is carried out by Trustees with assistance from the finance department of the British Printing Industries Federation Limited.

The Trustees, as charity trustees, have overall control of the Charity and its property.

- A maximum of six Approved Trustees may be appointed, subject to the approval of The British Office Supplies and Services Federation Limited ("the Federation").
- No more than six Co-opted Trustees may be appointed by resolution of the Board of Trustees.

All new Trustees will follow an induction process, which includes meetings with existing Trustees and the provision of key information to support them in their role.

REFERENCE AND ADMINISTRATION DETAILS

Trustees and principal officers
The trustees throughout the year and at the date of approval were:-
Graeme Chapman MBE (retired 31 March 2025)
Michael Gowen (retired 6 November 2025)
Frances Stephen
Deborah Nice (resigned 31 March 2026)
Sara Bennett
Kelly Hilleard
Sally Williamson
Elizabeth Whyte
Philip Wesolowski
James Webb
Eileen Ward (resigned 11 August 2025)
Katie Metcalfe Roberts (appointed 13 May 2025)
Lawrence Savage (appointed 13 May 2025)
Beverley Boden (appointed 2 December 2025)
Jade Wilson (appointed 17 November 2025)
David Manfredi (appointed 5 January 2026, resigned 8 July 2026)
Ellie Castle (appointed 28 July 2026)

The following officers of the Charity have held office for the whole of the year:-
Kelly Hilleard acted as Chair and served throughout the year.
Elizabeth Whyte acted as Secretary and served throughout the year.
Deborah Nice acted as Honorary Treasurer until 2 December 2025 when this role was taken over by Beverley Boden..
Philip Wesolowski acted as Vice Chair and served throughout the year

Plans for future periods
The Charity's aims for 2026 are to continue to source funds and make grants in pursuance of the charitable objects.

Trustees' responsibilities
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

(a) Select suitable accounting policies and then apply them consistently;

(b) Observe the methods and principles of the Charities SORP 2019;

(c) Make judgements and estimates that are reasonable and prudent;

(d) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

(e) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Trust Deed dated 26 September 2025, the Charity (Accounts and Reports) Regulations 2008 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

In so far as the trustees are aware:

- there is no relevant independent examination information of which the charity's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant independent examination information and to establish that the independent examiner is aware of that information.

All prevailing laws and regulations have been complied with.

This report was approved by the trustees on ..... 28 October 2026

Signed on behalf of the trustees by:

.....
BEVERLEY BODEN
Treasurer

BOSS BUSINESS SUPPLIES CHARITY

Independent examiner's report to the trustees of BOSS Business Supplies Charity

I report to the charity trustees on my examination of the accounts of the BOSS Business Supplies Charity (the Charity) for the year ended 31 December 2025 which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

LDP Luckmans

.....

Mark Spafford
FCA FCCA
Luckmans Duckett Parker Limited
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

Date: 28 October 2026

BOSS BUSINESS SUPPLIES CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
Income:			
Voluntary Income:			
Donations – patronage scheme		44,550	44,700
Donations – other		8,836	2,420
Other trading activities		77,515	55,764
Investment income		40,179	39,655
Total income		171,080	142,539
Expenditure on:			
Charitable activities	2	(191,634)	(181,356)
Total operating deficit		(20,554)	(38,817)
Other recognised gains:			
Net (losses) / gains on investments	4	(70,459)	37,306
Net deficit		(91,013)	(1,511)
Reconciliation of funds:			
Total funds brought forward		1,425,974	1,427,485
Total funds carried forward		**£1,334,961**	**£1,425,974**

All funds are unrestricted.

All of the amounts included in the statement of financial activities derive from the continuing activities of the charity.

The notes on pages 9 to 13 form part of these financial statements.

BOSS BUSINESS SUPPLIES CHARITY

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Note	2025		2024	
		£	£	£	£
Fixed Assets					
Investments	4		1,285,346		1,375,805
Current Assets					
Debtors	5	77,806		54,239	
Cash at bank and in hand		29,514		38,999	
		107,320		93,238	
Liabilities					
Creditors: Amounts falling due within one year	6	(57,705)		(43,069)	
NET CURRENT ASSETS			49,615		50,169
NET ASSETS			**£1,334,961**		**£1,425,974**
Represented by:					
Unrestricted funds	7		**£1,334,961**		**£1,425,974**

The notes on pages 9 to 13 form part of these financial statements.

The financial statements on pages 7 to 13 were approved by the Board of Trustees on 28 October 2026 and signed on its behalf by:-

.....

KELLY HILLEARD
Chair

.....

BEVERLEY BODEN
Treasurer

1. ACCOUNTING POLICIES

1.a Charity Information

The BOSS Business Supplies Charity is a charity registered in England and Wales. The registered office is Unit 2 Villiers Court, Meriden Business Park, Copse Drive, Coventry, CV5 9RN.

1.b Accounting convention

The financial statements have been prepared under the historical cost convention and in compliance with Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity for the purposes of FRS 102

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

1.c Critical Accounting Estimates and Judgements

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements, nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

1.d Funds Structure

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

1.e Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations, are recognised when notification of both the amount and settlement date has been received. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included upon confirmation of the interest paid or payable by the Bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

1. ACCOUNTING POLICIES (continued)

1.f **Recognition of expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Governance costs include those incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements.

The allotments of grants are made at the discretion of the trustees and in accordance with the Trust Deed.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the Charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

The expenditure on charitable activities includes grants made, support costs and governance costs.

1.g **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.h **Fixed asset investments**

The investments are held by nominees and are managed by investment managers. Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date as determined by the investment managers.

The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire or use put options, derivatives or other complex financial instruments.

1.i **Other recognised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

1. ACCOUNTING POLICIES (continued)

1.j Going concern

The financial statements have been prepared on a going concern basis.

Having carried out a detailed review of the Charity's resources, and the current economic challenges facing the Charity, the Trustees are satisfied that the Charity has sufficient cash flows to meet its liabilities as they fall due for at least one year from the date of approval of the financial statements, and there are no material uncertainties.

1.k Cash and Cash Equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

1.l Debtors and Creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

2. Charitable activities

	2025 £	2024 £
Grants	113,968	123,560
Expenditure on raising funds	57,944	43,237
Support and governance costs (see note 3)	19,722	14,559
	191,634	**181,356**

During the year the Charity made 130 grants to individuals (2024: 153) and no grants to institutions (2024:0).

3. Support and governance costs

	2025 £	2024 £
Support costs		
Secretarial costs	6,960	5,976
Subscriptions	3,690	1,514
Bank charges	577	591
Postage	1,043	657
IT costs	825	111
Bad debts	(650)	650
ACO Conference costs	851	-
Governance costs		
Independent examiners fees	1,044	714
Trustees' indemnity insurance	664	439
Legal fees	4,094	2,040
Travel and sundry expenses	624	1,867
	19,722	**14,559**

There were no employees of the charity during the year (2024: Nil).

4. Fixed Asset Investments

Managed investments	2025 £	2024 £
Market value at 1 January	1,375,805	1,358,459
Disposals	(20,598)	(19,441)
	1,355,207	1,339,018
Unrealised (loss) / profit on investments	(69,861)	36,787
Market value at 31 December	**1,285,346**	**1,375,805**

All investments are held by fund managers based in the United Kingdom. Fixed asset investments are analysed as to:-

	2025 £	2024 £
Unit trusts	**1,285,346**	**1,375,805**

The charity held the following investments, which had a book value as at 31 December 2025 in excess of 5% of the Charity's total investment portfolio at that date. During the year the charity sold its entire investment holding in CCLA COIF Charities Investment Fund Income Units and replaced with investment holding in CCLA COIF Charities Ethical Investment Fund Income Units. This is represented as a disposal and addition in the years as shown in the Managed investments table above.

Investments	Book value as at 31 December 2025 £	Percentage of Portfolio
CCLA COIF Charities Ethical Investment Fund Income Units	**1,285,346**	**100%**

5. Debtors

	2025 £	2024 £
Prepayments	18,674	15,327
Accrued income	10,164	9,787
Other Debtors	48,968	29,125
	77,806	**54,239**

6. Creditors

	2025 £	2024 £
Trade Creditors	15,562	3,510
Accruals	1,839	764
Deferred Income	40,000	38,339
Other Creditors	304	455
	57,705	**43,069**

Income relating to events taking place in the next financial year has been deferred.

7. Unrestricted funds

	2025 £	2024 £
General funds	**1,334,961**	**1,425,974**

8. Related Party Transactions

None of the trustees have been remunerated in the year (2024: Nil). Travelling and other expenses totalling £1,016 (2024: £3,963) were reimbursed to five trustees during the year and Trustee Indemnity Insurance of £664 (2024: £439) was paid. The trustees have concluded that they comprise the key management personnel of the charity and as such, no remuneration was paid to key management personnel (2024: Nil). The charity paid £6,960 (2024: £5,975) to British Printing Industries Federation for secretarial support during the year.

Other than the above, there are no related party transactions for disclosure.