THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2026

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THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2026

CHARITY INFORMATION

Charity registration number	279009
Principal office	The Royal London Hospital Whitechapel London E1 1FR
Bankers	Barclays Bank PLC 240 Whitechapel Road London E1 1BJ
Independent Examiner	Simon Alexander FCA Alexander & Co (Accountancy) Ltd 2 Vache Mews Vache Lane Chalfont St Giles Buckinghamshire HP8 4UT

The Trustees present the report and financial statements of The Friends of The Royal London Hospital (Whitechapel) for the year ended 30 June 2026

Structure, Governance and Management

CONSTITUTION

The Friends of the Royal London Hospital Whitechapel is a registered charity (No 279009), and an affiliate member of the National Association of Leagues of Friends (Attend). The governing document of the Charity is the constitution.

TRUSTEES

Professor T Beedham - President
Miss E J Robinson - Joint Chair
Mrs J Ridding - Joint Chair
Ms J Walker, MBE - Vice Chair
Mr R Gardner - Treasurer
Mrs S Cantelo
Mrs J Clark
Mr J Clark
Ms M Denholm
Mr R J Evans
Mr N Fletcher
Mrs S Kopelman
Mr S Laturia
Dr K Wark
Mrs G Waters
Mrs V Winslow
Professor P Wright

INDUCTION AND TRAINING OF TRUSTEES

A programme of induction and training has been approved by the Trustees. All Trustees agree in writing to comply with The Charity Commission's publication: 'The Essential Trustee: what you need to know, what you need to do.'

HOW ARE THE FRIENDS ORGANISED

The Friends Of The Royal London Hospital (Whitechapel) is managed and controlled by volunteer Trustees. Administrative and secretarial duties are carried out by the various Committee members.

RISKS AND INTERNAL CONTROLS

Trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, both financial and operational. These systems are designed to provide reasonable, but not absolute assurance against material misstatement or loss.

During the year the Trustees continued to review the major financial and operational risks facing the charity. Trustees continue to monitor the operations of the Charity to ensure that controls are in place to protect the Charity, its members and other stakeholders.

Objectives and Activities

OBJECTS OF FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

The Friends Of The Royal London Hospital (Whitechapel) is a registered charity and is an affiliate member of the National Association of Leagues of Friends. It is established to improve the experience and to preserve and protect the health of patients of the Royal London Hospital (Whitechapel) and other surrounding local community and health care providers by providing and assisting in the provision of facilities, support services and equipment not normally provided by the statutory authorities, including medical research.

HOW HAS THE FRIENDS TRIED TO FURTHER THESE AIMS ?

During the year The Friends have held events, raised funds and made donations for the purchase of equipment and the provision of facilities within and outwith the hospital, including the provision of items to enhance the experience of patients and supporting the work of the hospital. Furthermore, The Friends have sought to publicise their work in and out of the hospital by holding fundraising events and in the hospital community. These efforts have included organising musical recitals within the hospital, performed by volunteers. The shop trolley service is also operated by volunteers, and is greatly appreciated by hospital patients, their visitors and hospital staff.

ACHIEVEMENTS and PERFORMANCE

WHAT HAS THE FRIENDS ACHIEVED DURING THE YEAR ?

During the year, the Trustees provided funds for the ongoing music recitals held in the foyer and on the hospital wards, and the supply of projection and sensory equipment for the Paediatric Emergency Department. The Friends also supported remembrance services for the families and friends of renal patients, and a Bereavement Memorial Day for families organised by the Paediatric Critical Care Unit. Grants also included the supply of catering services for the inaugural Childrens' Nurses Day of the Association of British Paediatric Nurses. The Friends also distributed the traditional Christmas Ward donations, and made a grant for the provision of toys for the Childrens' Therapy Team. Further information can be found at www.friendsoftheroyallondonhospital.org.uk. The schedule of grants awarded is shown in note 2 of these financial statements.

IMPORTANT EVENTS DURING THE YEAR

Trustees continue their active approach to raising income for charitable purposes, and using it in the furtherance of its aims. The annual sponsored 10k run was held again in July 2025 and 2026. Following the 2023 initiative to provide live music in the foyer and elsewhere within the hospital, the Trustees have continued to arrange a varied programme of musical recitals utilising the piano in the hospital foyer. There were volunteer performances by staff, student volunteers, medical and dental students from Queen Mary University of London, and by music students from London's colleges of music, hospital patients, former patients, schools and choirs from the local community.

FINANCIAL RESULTS FOR THE YEAR

Trolley sales, donations and bank interest have continued to provide the main part of the Charity's annual income, which was also boosted by a further significant grant from The Marie Celeste Samaritan Society. The results of the year are shown in the Statement of Financial Activities on Page 5. The Charity achieved a surplus for the year of £6,057 (2025 - £16,853). The Financial policy laid down by Trustees is that the charity should generally aim to at least break even over time at the operating level. The investment policy of the Trustees is to invest cash reserves in interest bearing accounts and similar income-generating investments. In 2023, the Trustees decided to diversify by investing a portion of the accumulated reserves in a fund of sustainable equity-type growth assets for long-term capital appreciation. This fund continues to meet its intended purpose. Reserves are held for future expenditure commitments which fall within the charity's objects. Trustees are satisfied with the results for the year and consider that the Charity's finances are sound.

RESPONSIBILITIES OF THE TRUSTEES

Trustees are responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing financial statements the Trustees are required to:

a) select suitable accounting policies and then apply them consistently;
b) make judgements and estimates that are reasonable and prudent;
c) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

PUBLIC BENEFIT STATEMENT

We review our aims and objectives annually looking at our planned activities for the coming year. We have referred to the Charity Commission general guidance on Public Benefit and have considered how our activities meet the needs of our beneficiaries.

The charity has provided equipment and facilities, delivered ward round trolley sales, and organised voluntary live musical performances to enhance the experience of patients, visitors, staff and carers within the hospital.

Professor T Beedham
Trustee and President
14/10/ 2026

Tessa Beedham

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

I report on the accounts of the Charity for the year ended 30 June 2026 which are set out on pages 5 to 9.

Respective responsibilities of Trustees and Examiner

The Charity's trustees are responsible for the preparation of accounts. The Charity's trustees consider that an audit is not required for this year under Section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act ;

- follow procedures laid down in the general Directions given by the commission in Section 145 (5) (b) of the 2011 Act

- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

the accounting records were not kept in accordance with S130 of the Charities Act; or

the accounts did not accord with the accounting records; or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Alexander FCA
Alexander & Co (Accountancy) Ltd
2 Vache Mews
Vache Lane
Chalfont St Giles
Bucks
HP8 4UT

S. Alexander

14/10/2026

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2026

	Notes	2026 £	2025 £
Restricted funds	*9*		
Incoming resources			
Grants and donations received	*1*	11,251	18,750
Resources expended			
Direct costs of music project and other specific grants		(11,180)	(10,696)
Net movement in restricted funds		71	8,054
General funds			
Incoming resources			
Social events, memberships, donations & other income	*1*	14,092	7,225
Legacies		2,000	-
Other income - trolley sales	*1*	17,145	15,254
Bank interest		11,560	13,526
Total incoming resources - general funds		44,797	36,005
Resources expended			
Direct charitable expenditure - general funds	*2*	(35,586)	(24,969)
Management and administration	*3*	(3,225)	(2,237)
Total resources expended - general funds		(38,811)	(27,206)
Net Movement in general funds		5,986	8,799
Net movement in total funds		6,057	16,853
Total fund balance brought forward at 1 July 2025		549,796	532,943
Total fund balance carried forward at 30 June 2026		555,853	549,796

There are no other recognised gains or losses in the period.
All amounts relate to continuing operations.

The accompanying accounting polices and notes on page 7 to page 9 form an integral part of these Financial Statements.

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

BALANCE SHEET

AS AT 30 JUNE 2026

	Notes	2026 £	2025 £
Tangible fixed assets	4	3,934	2
Current assets			
Trolley Stocks		1,567	1,426
Debtors and prepayments		273	5,260
Cash at bank and in hand :			
Current account		3,565	2,122
Deposit accounts		277,672	302,212
Total current assets		283,077	311,020
Non-current assets			
Non-current investments	7,8	270,000	240,000
Total Assets		553,077	551,022
Current liabilities			
Creditors due within one year	5	1,158	1,228
Total assets less current liabilities		551,919	549,794
Total net assets		555,853	549,796
Balance available for distribution			
Combined funds			
Restricted funds	9	20,321	21,500
Unrestricted funds - General		535,532	528,296
Total Funds		555,853	549,796

The financial statements were approved by the Trustees of The Friends of the Royal London Hospital (Whitechapel) on 14/10/..., 2026 and signed on their behalf by :

Trevor Beedham

Prof. Trevor Beedham - President

The accompanying accounting polices and notes on page 7 to page 9 form an integral part of these Financial Statements

THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)

BALANCE SHEET

AS AT 30 JUNE 2026

	Notes	2026 £	2025 £
Tangible fixed assets	*4*	3,934	2
Current assets			
Trolley Stocks		1,567	1,426
Debtors and prepayments		273	5,260
Cash at bank and in hand :			
Current account		3,565	2,122
Deposit accounts		277,672	302,212
Total current assets		283,077	311,020
Non-current assets			
Non-current investments	*7,8*	270,000	240,000
Total Assets		553,077	551,022
Current liabilities			
Creditors due within one year	*5*	1,158	1,228
Total assets less current liabilities		551,919	549,794
Total net assets		555,853	549,796
Balance available for distribution			
Combined funds			
Restricted funds	*9*	20,321	21,500
Unrestricted funds - General		535,532	528,296
Total Funds		555,853	549,796

The financial statements were approved by the Trustees of The Friends of the Royal London Hospital (Whitechapel) on ....., 2026 and signed on their behalf by :

Prof. Trevor Beedham - President

The accompanying accounting polices and notes on page 7 to page 9 form an integral part of these Financial Statements

ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", SORP "Statements of Recommended Practice", and the Charities Act 2011. The accounts are prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and have also been consistently applied within the same accounts.

INCOME

Donations and gifts

All monetary donations and gifts are included in full in the statement of financial activities where receivable, provided that there are no donor imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Legacies to which the charity is entitled are included in the statement of financial activities unless they are incapable of measurement.
Cash collected to which the charity is legally entitled but which has not been received at the year end is included as income.
Donations under deed of covenant together with the associated income tax recoveries are credited as income when the donations are received.

Investment income

Investment income, including associated income tax recoveries, is recognised when receivable.

EXPENDITURE

Expenditure, which is charged on an accruals basis, is allocated between :

* expenditure incurred directly in the fulfilment of the charity's objectives (direct charitable);
* expenditure incurred in the management and administration of the charity.
* expenditure on activities funded by restricted donated funds - *(see Note 9)*

FUND ACCOUNTING - *(See also Note 9)*

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity. Restricted funds are segregated where the terms of the donation(s) require the donated funds to be used for a designated purpose.

DEPRECIATION

Depreciation is calculated to write down the cost of all tangible fixed assets by equal annual instalments over their expected useful lives.

The rates generally applicable are :

Equipment	20.00%
Computer equipment	33.33%

STOCKS

Stocks are stated at the lower of cost or net realisable value.

INVESTMENTS

Investments consist of current investments - mainly short-term bank deposits - and non-current investments, which are held for long-term capital appreciation. Non-current investments represent the historical cost of units held in a managed fund run for charity investors, which are held at historical cost (see Note 7).

		2026 £	2025 £
1	**INCOMING RESOURCES**		
	Legacies and Grants Received - Restricted funds		
	From Marie Celeste Samaritan Society (for Music Project)	10,000	15,000
	From other specific donations (including recoverable Gift Aid)	1,251	3,750
	Total incoming resources - Restricted funds	11,251	18,750
	Income received - Unrestricted funds		
	Trolley sales	17,145	15,254
	Legacies	2,000	-
	Social events, memberships, donations and other income	14,092	7,225
	Total incoming resources - Unrestricted funds	33,237	22,479
	Total incoming resources - Combined funds	44,488	41,229
2	**DIRECT CHARITABLE EXPENDITURE**		
	Cost of charitable activities *(all payable from unrestricted funds)*		
	Cost of trolley sales	12,078	10,677
	Cost of other charitable activities	2,051	1,272
		14,129	11,949
	Grants and donations paid		
	From restricted funds		
	Music project - Direct costs of music recitals	10,320	10,696
	Specific grant to Hyper-Acute Stroke Unit	360	-
	Specific grant to Adult Critical Care Unit (from past donation)	500	-
	Total grants and donations - from restricted funds	11,180	10,696
	From general funds		
	Christmas ward donations	8,775	8,125
	Paediatric Emergency Dept. - projection and treatment equipment	7,830	-
	National nurses day event - Association of British Paediatric Nurses	2,588	-
	Paediatric Physiotherapy Unit - Childrens' activity days	158	-
	Renal, Bereavement & Family Liaison memorial services	244	807
	PCCU parents' memorial events	380	627
	Toys for Childrens' Therapy Team	434	-
	Other grants for ward accessories and amenities	242	776
	Renal service team - transfer event	806	-
	Interact Stroke Support	-	1,000
	Phone charging unit for Paediatric Critical Care Unit	-	1,018
	ACCU - Supporting bereaved families with childrens' books and art paper	-	669
	Total grants and donations - from general funds	21,457	13,022
	Total grants and donations - from combined funds	32,637	23,718
	Total direct charitable expenditure	46,766	35,667
3	**MANAGEMENT AND ADMINISTRATION COSTS**		
	Newsletters	142	435
	Association membership and insurance	871	597
	Website and related expenses	629	605
	Independent examination & accountancy	600	600
	Depreciation	983	-
	Total management and administrtion costs	3,225	2,237

4 FIXED ASSETS

	Computer Equipment	Other Equipment	Total
Cost	£	£	£
At 1 July 2025	3,669	4,184	7,853
Additions in Year	-	4,915	4,915
At 30 June 2026	3,669	9,099	12,768
Depreciation			
At 1 July 2025	3,668	4,183	7,851
Charge for year	-	983	983
At 30 June 2026	3,668	5,166	8,834
Net book amounts			
At 30 June 2026	1	3,933	3,934
At 30 June 2025	1	1	2

5 CREDITORS

	2026	2025
	£	£
Other accounts payable and accruals	1,158	1,228
	1,158	1,228

6 INDEMNITY AND COMMERCIAL INSURANCE

The Friends of the Royal London Hospital (Whitechapel) have insurance policy cover for 2026/27, costing £302 (2025/26: £460) which covers Employers Liability, Public Liability, Products Liability and Trustees' Indemnity.

7 NON-CURRENT INVESTMENTS

Non-current investments consist of the historic cost (2026 - £270,000; 2025 - £240,000) of units in a Managed Charity Sustainable Multi-Asset Fund. The year-end market value of these units at 30 June 2026 was £342,511 (2025 - £261,397). They are shown at historical cost unless there is a permanent decline in market value, in which case any deficiency is charged against income.

8 TAX

As a registered charity, neither income nor gains are subject to taxation. Accordingly, in the opinion of the Trustees, any gains arising from the sale of the investment units described in Note 7 (either wholly or partly) are free from any charge to tax.

9 FUND ACCOUNTING

The charity segregates funds provided for specific purposes separately from general funds.
The balance of restricted funds are derived from:
1. Grants from the Marie Celeste Samaritan Society amounting to £10,000 (2025 - £15,000), which are to be used only for the charity's Music Project. Any unused funds are to be returned to the donor.
2. A donation of £500 for the specific benefit of the Hyper-Acute Stroke Unit, of which a balance of £140 remains payable at 30 June 2026.
3. A past donation of £500 to be used for enhancement of the Adult Critical Care Unit (ACCU). The full amount was granted to the designated unit in July 2025.
The amounts received and expended on the restricted activities are set out in the accounts.

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	THE FRIENDS OF THE ROYAL LONDON HOSPITAL (WHITECHAPEL)		
On accounts for the year ended	30/6/2026	Charity no (if any)	279009
Set out on pages	1 - 9		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete* [ ] *if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:	S Alexander	Date:	12/9/2026
Name:	SIMON ALEXANDER		
Relevant professional qualification(s) or body	FCA - ICAEW		

(if any):	
Address:	2 UACHE MEWS, UACHE LANE CHALFONT ST GILES BUCKS HP8 4UT

Section B	Disclosure
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and *guidance for examiners*).

Give here brief details of any items that the examiner wishes to disclose.

NONE