REGISTERED CHARITY NUMBER: 278909

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

THE MILITARY INTELLIGENCE MUSEUM

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

THE MILITARY INTELLIGENCE MUSEUM

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FOR THE YEAR ENDED 31 DECEMBER 2025

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The primary objective of the Military Intelligence Museum (MIM) is to uphold the traditions of the Intelligence Corps and to perpetuate its deeds. To achieve this objective, the role of the Trustees is to direct the staff to conserve, make accessible, interpret and modernise the collection and Corps archives.

The trustees aim to give effect to their vision by establishing a second element of the Museum in bigger and more accessible site. This project is managed by a separate CIO, in order to ensure that the current museum operation continues with its core role.

Activities

During the year to 31 December 2025 the total expenditure was £130,214 (2024: £115,333). The funds were used to continue the management of the collection and archive, and to open the Museum and Archive to the public free of charge. Displays have been updated and collection expanded.The Ministry of Defence decision to close the Chicksands base on which the Museum is located has resulted in additional work to secure appropriate facilities in one or more of the three locations to which Chicksands units will disperse.

ACHIEVEMENTS AND PERFORMANCE

Achievements and Performance

Visitor numbers from the public and from serving members of the Armed Forces have remained steady but without significant growth, constrained as the Museum is by the necessities of operating on an active military base. Staffing has remained stable in the core team with Curator, Assistant Curator and Archivist posts filled full-time, funded by the grant from Army Heritage Branch. In addition a private donation has enabled the Charity to employ a social media assistant for the coming year. The focus continues to be on ensuring that the archival collections, and fabric of the buildings, meet the required standard of cataloguing, and maintenance. These requirements are becoming more onerous as the Ministry of Defence begins to plan for the closure of Chicksands and the moves of units to new locations. The MoD has confirmed that it will provide suitable collection, archive and staff office facilities in a new location as the Headquarters of the Intelligence Corps moves to a new location at a time to be confirmed between 2025 and 2029.

FINANCIAL REVIEW

Financial position

Total income for the year amounted to £157,038 (2024: £127,642). Total expenditure amounted to £130,214 (2024: £115,333). The museum had net income for the year of £26,824 (2024: £12,309). Total funds to carry forward at 31 December 2025 were £216,075 (2024: £189,251).

Principal funding sources

The primary sources of income are:

Grant in Aid from the Army Heritage Branch
Donations from a private donor
Donations from the public and from visitors
Donations from the Friends of the Intelligence Corps Museum (FICM)

The Museum also received tax reclaimed under the Gift Aid Scheme.

Reserves policy

The Trustees agreed that there would be no commitment to any expenditure unless sufficient funds were already available. The Trustees have agreed a cash reserve policy of £20,000 to remain in the charity bank account.

FUTURE PLANS

The MIM aims to establish long-term sustainability through the project to a establish second, bigger and more accessible, site and as noted above the museum has established a separate CIO to undertake the project so that the existing museum can continue to operate as normal during the process.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Intelligence Corps Museum (now the MIM) was established by Trust Deed dated 3 October 1979.

The Intelligence Corps Museum is one of five collections held under the umbrella of the Military Intelligence Museum, based at Chicksands, Bedfordshire. The co-located collections are:

The Medmenham Collection
The United States Airforce at Chicksands Collection.
The BRIXMIS Collection
The Y Service Collection

Appointment of new trustees

Four Trustees are appointed ex-Officio by virtue of holding the following Intelligence Corps offices:

- Colonel Commandant
- Deputy Colonel Commandant
- Corps Regimental Sergeant Major
- Chief Executive of the Intelligence Corps Association

Two Trustee are appointed ex-Officio, in the broader military intelligence context, by virtue of holding this office:

- Head of Intelligence Branch Royal Navy
- Head of Intelligence Branch Royal Air Force

The remaining Trustees have been appointed as they demonstrated an active interest in Military Intelligence and Intelligence Corps heritage.

Decision making

The MIM Trustee Board has overall responsibility for the running of the charity.

Day to day running of the MIM is delegated to the Museum Curator and staff, which comprises of an Archivist, an Assistant Curator and several Volunteers.

Trustee Induction and Training

All Trustees have been furnished with a copy of the governing document, the most recent annual report and accounts, and a copy of 'The Essential Trustee: What you need to know'.

Ministry of Defence (MoD) Heritage Branch

The Heritage Branch provides overall guidance on how to reflect MoD policy towards supported Regimental and Corps Museums. The British Army Heritage Branch provides support and guidance relating to specific Army issues.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

278909

Principal address

Military Intelligence Museum
Chicksands
Shefford
Bedfordshire
SG17 5PR

Trustees

The charity has been given a dispensation by the Charity Commission from publishing the names of its trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

Museum curator
Mr Justin Steadman - Resigned March 2026
Jessica Douthwaite - Appointed March 2026

Bankers
Holts Military
Holts Farnborough Branch
Lawrie House
Victoria Road
Farnborough
GU14 7NR

Approved by order of the board of trustees on 15 Oct 26 and signed on its behalf by:

A M Sommerlad

Trustee

Independent examiner's report to the trustees of THE MILITARY INTELLIGENCE MUSEUM
I report to the charity trustees on my examination of the accounts of THE MILITARY INTELLIGENCE MUSEUM (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Stevens
The Institute of Chartered Accountants in England and Wales

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

Date: 15 Oct 26

THE MILITARY INTELLIGENCE MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		53,826	101,712	155,538	125,900
Investment income	2	1,500	-	1,500	1,642
Other income		-	-	-	100
Total		55,326	101,712	157,038	127,642
EXPENDITURE ON					
Charitable activities	3				
To educate the public and members of the Corps in the history and military accomplishments of the Corps		35,687	94,527	130,214	115,333
NET INCOME		19,639	7,185	26,824	12,309
RECONCILIATION OF FUNDS					
Total funds brought forward		155,310	33,941	189,251	176,942
TOTAL FUNDS CARRIED FORWARD		174,949	41,126	216,075	189,251

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	95,530	-	95,530	100,753
CURRENT ASSETS					
Debtors	10	2,070	2,465	4,535	2,195
Cash at bank		79,812	66,233	146,045	116,527
		81,882	68,698	150,580	118,722
CREDITORS					
Amounts falling due within one year	11	(2,463)	(27,572)	(30,035)	(30,224)
NET CURRENT ASSETS		79,419	41,126	120,545	88,498
TOTAL ASSETS LESS CURRENT LIABILITIES		174,949	41,126	216,075	189,251
NET ASSETS		174,949	41,126	216,075	189,251
FUNDS	12				
Unrestricted funds				174,949	155,310
Restricted funds				41,126	33,941
TOTAL FUNDS				216,075	189,251

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

A M Sommerlad (Chair)

.....
Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible income
Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor.

Heritage assets
The Museum holds a large number of heritage assets in connection with the history of the Intelligence Corps. Heritage assets acquired by the Museum at no cost have been excluded from the accounts as their value is uncertain and the cost of valuing them would not be justified by the benefit gained.

Tangible fixed assets
All assets costing more than £50 and assets of any value purchased for display within the museum are capitalised and included in the financial statements at historic cost less accumulated depreciation.

Depreciation is provided on fixed assets at rates calculated to write off the cost or valuation less estimated residual value, of each assets its expected useful life as follows:

Museum property, exhibits & fittings	- 10% reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	1,500	1,642

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Support costs (see note 5)	Totals
	£	£	£
To educate the public and members of the Corps in the history and military accomplishments of the Corps	126,364	3,850	130,214

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	94,527	81,424
Insurance	1,500	1,182
Post, Stationery and advertising	830	152
Sundries	271	829
Rent	12,250	12,250
Volunteer and travel expenses	730	1,058
Subscriptions and CPD costs	1,181	575
Display and record expenses	3,756	2,046
Computer costs	704	1,049
Depreciation	10,615	11,195
	126,364	111,760

5. SUPPORT COSTS

	Governance costs
	£
To educate the public and members of the Corps in the history and military accomplishments of the Corps	3,850

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

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7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Archivist	2	2
Curator	1	1
	3	3

No employees received emoluments in excess of £60,000.

The curator is considered key management personnel. The employment benefits for the role were £44,259 for the year ended 31 December 2025 (2024 - £41,511).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,398	98,502	125,900
Investment income	1,642	-	1,642
Other income	100	-	100
Total	29,140	98,502	127,642
EXPENDITURE ON			
Charitable activities			
To educate the public and members of the Corps in the history and military accomplishments of the Corps	33,855	81,478	115,333
NET INCOME/(EXPENDITURE)	(4,715)	17,024	12,309
Transfers between funds	29	(29)	-
Net movement in funds	(4,686)	16,995	12,309
RECONCILIATION OF FUNDS			
Total funds brought forward	159,996	16,946	176,942
TOTAL FUNDS CARRIED FORWARD	155,310	33,941	189,251

continued...

9. TANGIBLE FIXED ASSETS

	Museum display, artefacts, and archive £	Online shop £	Totals £
COST			
At 1 January 2025	448,210	9,298	457,508
Additions	5,392	-	5,392
At 31 December 2025	453,602	9,298	462,900
DEPRECIATION			
At 1 January 2025	350,083	6,672	356,755
Charge for year	10,352	263	10,615
At 31 December 2025	360,435	6,935	367,370
NET BOOK VALUE			
At 31 December 2025	93,167	2,363	95,530
At 31 December 2024	98,127	2,626	100,753

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	2,070	2,070
Other debtors	2,465	125
	4,535	2,195

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	27,572	27,897
Other creditors	2,463	2,327
	30,035	30,224

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12. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	50,072	30,254	(5,392)	74,934
Designated fund - USA section	4,485	-	-	4,485
Designated fund - Fixed assets held	100,753	(10,615)	5,392	95,530
	155,310	19,639	-	174,949
Restricted funds				
Oligby Trust	31,718	7,185	-	38,903
Le Chene	616	-	-	616
AMOTs	1,607	-	-	1,607
	33,941	7,185	-	41,126
TOTAL FUNDS	189,251	26,824	-	216,075

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,326	(25,072)	30,254
Designated fund - Fixed assets held	-	(10,615)	(10,615)
	55,326	(35,687)	19,639
Restricted funds			
Oligby Trust	101,712	(94,527)	7,185
TOTAL FUNDS	157,038	(130,214)	26,824

continued...

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	43,983	6,480	(391)	50,072
Designated fund - USA section	4,485	-	-	4,485
Designated fund - Fixed assets held	111,528	(11,195)	420	100,753
	159,996	(4,715)	29	155,310
Restricted funds				
Oligby Trust	14,694	17,024	-	31,718
Le Chene	616	-	-	616
AMOTs	1,607	-	-	1,607
Heritage Lottery Fund	29	-	(29)	-
	16,946	17,024	(29)	33,941
TOTAL FUNDS	176,942	12,309	-	189,251

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,140	(22,660)	6,480
Designated fund - Fixed assets held	-	(11,195)	(11,195)
	29,140	(33,855)	(4,715)
Restricted funds			
Oligby Trust	98,502	(81,478)	17,024
TOTAL FUNDS	127,642	(115,333)	12,309

A designated fund was established from donations received in 2009 and 2008 to be used to support any costs incurred regarding the USA displays in the museum.

During the year restricted funds existed as follows:

Oligby trust in respect of payment of wages for museum staff.

Le Chene fund has been donated for the purchase of film equipment.

AMOT provided a grant for marketing and website expenditure.

Heritage Lottery Fund was to fund a video commemorating 1918.

continued...

12. MOVEMENT IN FUNDS - continued

Transfers between funds

Fixed Asset Fund
A transfer was made in the year from the general fund to the fixed asset fund to take account of the additions purchased during the year. The trustees consider it necessary to disclose all unrestricted non-current assets separately from current assets in order to show a more transparent view of the charity and it's free and available reserves.

13. RELATED PARTY DISCLOSURES

During the year, the charity has received funds of £10,000 from The Intelligence Corps Charity to assist with annual running of costs of the museum.