CHARITY COMMISSION FOR ENGLAND AND WALES

Doubleday Research Fellowship	278775

Receipts and payments accounts

CC16a

For the period from	Period start date 05th April 2026	To	Period end date 04th April 2026

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income From Investments	21,341	-	-	21,341	9,129
Interest Received	409	-	-	409	9,366
Sub total *(Gross income for AR)*	21,750	-	-	21,750	18,495
A2 Asset and investment sales, (see table).					
Sale Of Investments	-	-	390,582	390,582	732,175
Sub total	-	-	390,582	390,582	732,175
Total receipts	21,750	-	390,582	412,332	750,670
A3 Payments					
Grants Awarded	-	-	-	-	17,790
Investment Manager Fees	-	-	2,031	2,031	959
Trust Administration Fees	-	-	-	-	3,601
Sub total	-	-	2,031	2,031	22,349
A4 Asset and investment purchases, (see table)					
Investment Purchases	-	-	384,480	384,480	718,474
Sub total	-	-	384,480	384,480	718,474
Total payments	-	-	386,511	386,511	740,823
Net of receipts/(payments)	21,750	-	4,071	25,821	9,846
A5 Transfers between funds	- 4,549		4,549	-	-
A6 Cash funds last year end	254		12,524	12,778	2,931
Cash funds this year end	17,455	-	21,144	38,599	12,778

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Capital Account	-	-	21,144
	Income Account	17,455	-	-
	Total cash funds	17,455	-	21,144
	(agree balances with receipts and payments account(s))	OK	OK	OK

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Investment Portfolio	Endowment	-	938,652
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Marta Kurpickaja on behalf of Ludlow Trust Company (Southampton) Limited	
	Marta Kurpickaja	04/09/2026

CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 5 April 2025 To 4 April 2026

Charity name: Doubleday Research Fellowship
Charity registration number: 278775

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To hold the capital and income upon trust to apply the income and all or such parts of the capital at such time or times and in such a manner to or for the benefit of a research fellowship in dental surgery and allied subjects at the dental school of Guy's hospital.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity awarded no grants.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had free reserves of £17,455 (2025: £254). In addition to the free reserves the charity has bank balances of £21,144 (2025: £12,524) and investments valued at £938,652 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)
You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Structure, Governance and Management

Description of charity trusts:		
Type of governing document	Para 1.25	Will dated: 18 August 1967 Date of Death: 4 April 1971 Will Proved at Probate 22 August 1979 Date registered: 11 January 1980
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

Additional information (optional)
You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed for any expenses in the year under review. Ludlow Trust Company (Southampton) Limited was paid £Nil (2025: £3,601) for trust administration fees during the year under review. These fees are authorised under clause 3 of the trust deed.
Other		

Reference and Administrative details

Charity name	Doubleday Research Fellowship
Other name the charity uses	
Registered charity number	278775
Charity's principal address	Ludlow Trust Company (Southampton) Limited, Yarmouth House, 1300 Parkway, Solent Business Park, Whiteley, PO15 7AX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company (Southampton) Limited			

Corporate trustees – names of the directors at the date the report was approved

Director name		
Walter Duncan Coxon		
Alexander Edward Mulroe	Appointed 01 April 2026	
Christopher Ian Thurlow		
Matthew John Wickers		
Gary St John Collins	Resigned 31 March 2026	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	HSBC Uk Bank Plc	1 Centenary Square, Birmingham, B1 1HQ
Bankers	HSBC Uk Bank Plc	1 Centenary Square, Birmingham, B1 1HQ
Accountants	Charter Tax Consulting Limited	8th Floor, 1 Southampton Street, London WC2R 0LR

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Marta Kurpickaja	
Full name(s)	Marta Kurpickaja on behalf of Ludlow Trust Company (Southampton) Limited	
Position (e.g. Secretary, Chair, etc.)	Trustee	
Date	04/09/2026	

Doubleday Research Fellowship Accounts to sign

Final Audit Report 2026-09-04

Created:	2026-09-04
By:	Rytis Mendelis (rytis.mendelis@ludlowtrust.com)
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