Charity number: 278746

KINGDOM FAITH CHURCH

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

KINGDOM FAITH CHURCH

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KINGDOM FAITH CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees

Mr. Simon Coles
Mr. Jonathan Croft
Mr. Jon Elliott
Mr. Clive Urquhart
Mrs Sophie Coppeard (resigned 31 December 2025)

Charity registered number

278746

Principal office

Foundry Lane
Horsham
West Sussex
RH13 5PX

Independent auditors

Baldwin Scofield Ltd
Chartered Accountants
Statutory auditors
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

Bankers

National Westminster Bank plc
16 The Boulevard
Crawley
West Sussex
RH10 1GL

Solicitors

Cripps LLP
36 - 48 Queen Street
Horsham
West Sussex
RH13 5AD

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the audited financial statements of the Kingdom Faith Church for the 1 January 2025 to 31 December 2025.

Objectives and activities

● Policies and objectives

The principal object of the Trust is the advancement of the Christian Faith.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Activities undertaken to achieve objectives

Notable activities and performance during the period were:

January 2025 started with 14 days of prayer and fasting, incorporating encounter nights and prayer meetings, these were held in a combination of all four congregations together as well as in each local congregation. We also encouraged families to meet in their own homes with others and gather for prayer and communion on Friday evenings.

We continued to live stream from our Horsham congregation every week, which helps to support Church in the Home, partnering churches and those who live further away and want to connect in on Sundays and Wednesday night encounters.

During 2025 we continued to run Alpha and Bereavement courses where we have seen increasing number becoming Christians and many others helped through their own bereavement Journey.

Burgess Hill and Worthing congregations met bi-weekly in their homes, and the other weeks in their buildings. The Worthing congregation closed in mid-2025 and those who were part of congregation connected back into Horsham congregation or have moved to local Churches in Worthing. Horsham and Crawley congregations met every week in their respective buildings. The Church grew 15% in 2025.

The relationships with our partnering church leaders continued to grow and develop. This was through corporate monthly zoom calls, regular individual church zoom calls, in person ministry visits, and leaders gathering at High Leigh conference Centre with ninety leaders from twenty-five churches from the UK and Europe represented.

Our individual Partners have continued to be faithful supporters in terms of prayer, attendance and financial giving. Due to our services continuing online that has enabled many others across the UK, Europe and other parts of the World to connect into Kingdom Faith.

There were will also other ministry trips to non-related Kingdom Faith churches throughout the UK and overseas.

We continued to support pastorally and financially over 17 overseas workers in multiple nations.

Roffey Place continues as a homeless shelter run by Turning Tides, who are a Christian charity based in West Sussex. The building is on a 5-year lease (ending October 2027) at a peppercorn rental and Turning Tides have management agreement to run the facility on behalf of Horsham District homes. Turning Tides are seeing the facility housing fifty residents and their plan is to help eradicate homelessness in the Mid Sussex region.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

- **Review of activities**

The current period produced a total loss of £149,146 (2024: deficit £130,564). This was after non-cash depreciation charge of £17,910 (2024: £19,169). As reflected in depreciation figures during 2025 and previous years we have invested heavily in buildings and equipment.

In addition, because of the large surplus in 2023, there was spending incurred in 2025 around tithing and giving away from the charity that took place. This was budgeted for and we still hold some 2023 income that will be given away in future years.

We expect that going forward we will run a general budget surplus, but as mentioned above the large surplus in 2023 will mean extra spending in future years.

Financial review

- **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

- **Reserves policy**

The Trustees have a reserve policy of £100,000 to be held in cash, to help smooth out cash flow timings. At year end this was being met and cash at the balance sheet date was £1,944,036 (2024: £2,094,672) cash and cash equivalents.

Structure, governance and management

- **Constitution**

Kingdom Faith Church is a registered charity, number 278746, and is constituted under a Trust deed.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

- **Organisational structure and decision-making policies**

The governing body of Kingdom Faith Church is the Trustees who are legally responsible for the governance and management of the Trust, working in close consultation with the Executive team of Kingdom Faith Church.

The Trustees are responsible for setting strategies and policies and for ensuring that these are implemented. Authority to conduct the day to day operations of Kingdom Faith Church is delegated by the Trustees to the Executive Team. The Executive Team are responsible for the implementation of the policies and strategies on behalf of the Trustees.

Structure, governance and management (continued)

- **Policies adopted for the induction and training of Trustees**

The Trustee induction process is considered sufficient at this time. New Trustees are briefed by the Executive team and are provided with the accounts of the Turst, a copy of the trust deed and an explanation of the history of the Trust.

- **Related party relationships**

The Trust had connections with Lamplugh House Trust up until its closure in November 2016, the incorporated charity, The Way of the Spirit and Kingdom Faith South West Trust.

New charities were established for Kingdom Faith London and Kingdom Faith Yorkshire and with effect from 1 September 2009, the activities and accumulated funds were transferred to those charities

- **Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The plans for the Trust in the year ahead were set out during the Kingdom Faith vision Sunday held in person January 11th 2026, the recording of which is available on the Church website.

As mentioned above Roffey Place is being Leased to Turning Tides as a homeless shelter, during this lease period we are looking at various options for sale and disposal of Roffey Place with planning. Our medium-term plans are to consolidate from the 2 current facilities we own to a new facility as part of the North Horsham development (Mowbray).

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Baldwin Scofield Ltd, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 12 October 2026 and signed on their behalf by:

Mr. Clive Urquhart

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KINGDOM FAITH CHURCH

Opinion

We have audited the financial statements of Kingdom Faith Church (the 'charity') for the year ended 31 December 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KINGDOM FAITH CHURCH (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KINGDOM FAITH CHURCH (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable trust and determined that the most significant are those that relate to the reporting framework in conformity with the requirements of the Chatities Act 2011 and the relevant direct and indirect tax compliance regulations in the United Kingdom.

We understood how Kingdom Faith Church is complying with those frameworks by making enquiries of management to understand how the charity maintains and communicates its policies and procedures in these areas and corroborated this by reviewing supporting documentation and minutes of meetings of those charged with governance.

We assessed the susceptibility of the charity’s financial statements to material misstatement, including how fraud might occur by considering the risk of management override to be a fraud risk. In addition, we considered the risk of management override by sampling from the entire population of journals, identifying specific transactions which did not meet our expectations based on specific criteria and investigated these to gain an understanding and then agree back to source documentation.

Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. Our procedures involved verifying that material transactions were recorded in compliance with Financial Reporting Standards and the Charities SORP in conformity with the requirements of the Charities Act 2011.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KINGDOM FAITH CHURCH (CONTINUED)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Baldwin Scofield Ltd
Chartered Accountants
Statutory auditors
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

12 October 2026

Baldwin Scofield Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	3	**-**	**20,161**	**20,161**	*-*
Charitable activities	4	**12,869**	**959,916**	**972,785**	*917,311*
Other trading activities	5	**247**	**19,051**	**19,298**	*18,738*
Investments	6	**-**	**85,564**	**85,564**	*105,240*
Total income		**13,116**	**1,084,692**	**1,097,808**	*1,041,289*
Expenditure on:					
Raising funds		**247**	**15,230**	**15,477**	*12,340*
Charitable activities	8	**17,420**	**1,214,057**	**1,231,477**	*1,159,513*
Total expenditure		**17,667**	**1,229,287**	**1,246,954**	*1,171,853*
Net movement in funds		**(4,551)**	**(144,595)**	**(149,146)**	*(130,564)*
Reconciliation of funds:					
Total funds brought forward		**22,978**	**4,809,613**	**4,832,591**	*4,963,155*
Net movement in funds		**(4,551)**	**(144,595)**	**(149,146)**	*(130,564)*
Total funds carried forward		**18,427**	**4,665,018**	**4,683,445**	*4,832,591*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 29 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		*2024 £*
Fixed assets					
Tangible assets	13		**2,718,722**		*2,721,081*
Current assets					
Stocks	14	**5,363**		*4,341*	
Debtors	15	**64,595**		*52,815*	
Current asset investments	16	**1,867,432**		*1,946,554*	
Cash at bank and in hand		**76,604**		*148,118*	
		2,013,994		*2,151,828*	
Current liabilities					
Creditors: amounts falling due within one year	17	**(49,271)**		*(40,318)*	
Net current assets			**1,964,723**		*2,111,510*
Total net assets			**4,683,445**		*4,832,591*
Charity funds					
Restricted funds	19		**18,427**		*22,978*
Unrestricted funds	19		**4,665,018**		*4,809,613*
Total funds			**4,683,445**		*4,832,591*

The financial statements were approved and authorised for issue by the Trustees on 12 October 2026 and signed on their behalf by:

Mr. Simon Coles

The notes on pages 13 to 29 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	*2024* *£*
Cash flows from operating activities		
Net cash used in operating activities	**(222,588)**	*(206,786)*
Cash flows from investing activities		
Dividends and interest from investments	**85,564**	*105,240*
Purchase of tangible fixed assets	**(15,551)**	*(24,795)*
(Purchase)/ disposal of investments	**79,122**	*207,288*
Net cash provided by investing activities	**149,135**	**287,733**
Cash flows from financing activities		
Net cash provided by financing activities	**-**	**-**
Change in cash and cash equivalents in the year	**(73,453)**	**80,947**
Cash and cash equivalents at the beginning of the year	**141,700**	*60,753*
Cash and cash equivalents at the end of the year	**68,247**	*141,700*

The notes on pages 13 to 29 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

Kingdom Faith Church is a registered charity, number 278746, and is constituted under a Trust deed dated 21 September 1979. The Trustees were incorporated as a body on 4 May 2006 in the name "The incorporated Trustees of Kingdom Faith Church".

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Kingdom Faith Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-		Not depreciated
Plant and machinery	-	25%	Straight line
Fixtures and fittings	-	25%	Straight line
Computer equipment	-	25%	Straight line

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Fixed term bank deposits of more than three months and less than 12 months are shown as current asset investments.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Legacies	20,161	**20,161**	-
Grants	-	**-**	-
	20,161	**20,161**	-

4. Income from charitable activities

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Income from charitable activities	12,869	959,916	**972,785**

	Restricted funds 2024 £	*Unrestricted funds 2024 £*	*Total funds 2024 £*
Income from charitable activities	*17,989*	*899,322*	*917,311*

5. Income from other trading activities

Income from fundraising events

	Restricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Event fundraising	247	**247**	-

5. Income from other trading activities (continued)

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £
Trading income	19,051	**19,051**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Trading income	*18,738*	*18,738*

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income - local cash	85,564	**85,564**

	Unrestricted funds 2024 £	*Total funds 2024 £*
Investment income - local cash	*105,240*	*105,240*

7. Analysis of grants

	Grants to Institutions 2025 £	Grants to Individuals 2025 £	Total funds 2025 £
Grants	93,503	44,116	**137,619**

7. Analysis of grants (continued)

	Grants to Institutions 2024 £	*Grants to Individuals 2024* £	*Total funds 2024* £
Grants	*85,365*	*40,335*	*125,700*

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	**Unrestricted funds 2025** £	**Total 2025** £
Charitable expenditure	17,420	1,214,057	**1,231,477**

	Restricted funds 2024 £	*Unrestricted funds 2024* £	*Total 2024* £
Charitable expenditure	*11,812*	*1,147,701*	*1,159,513*

9. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	**Grant funding of activities 2025** £	**Support costs 2025** £	**Total funds 2025** £
Charitable expenditure	1,039,583	137,619	54,275	**1,231,477**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

9. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2024 £	*Grant funding of activities 2024 £*	*Support costs 2024 £*	*Total funds 2024 £*
Charitable expenditure	*977,746*	*125,700*	*56,067*	*1,159,513*

Analysis of direct costs

	Kingdom Faith Church 2025 £	**Total funds 2025 £**
Staff costs	810,537	**810,537**
Depreciation	17,910	**17,910**
Telephone	14,062	**14,062**
Administration	11,979	**11,979**
Premises, repairs and renewals	29,045	**29,045**
Motor and travel	27,559	**27,559**
Printing, postage and stationery	4,508	**4,508**
Ministry costs	25,767	**25,767**
Computer expenses	8,871	**8,871**
Utilities	33,845	**33,845**
Housekeeping	4,475	**4,475**
Catering and team costs	22,049	**22,049**
Venue costs	28,976	**28,976**
	1,039,583	**1,039,583**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

9. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Kingdom Faith Church 2024 £	*Total funds 2024 £*
Staff costs	*775,727*	*775,727*
Depreciation	*19,169*	*19,169*
Telephone	*12,832*	*12,832*
Administration	*7,248*	*7,248*
Premises, repairs and renewals	*27,623*	*27,623*
Motor and travel	*21,110*	*21,110*
Printing, postage and stationery	*4,866*	*4,866*
Ministry costs	*17,669*	*17,669*
Computer expenses	*8,753*	*8,753*
Utilities	*31,139*	*31,139*
Housekeeping	*2,281*	*2,281*
Catering and team costs	*21,921*	*21,921*
Venue costs	*27,408*	*27,408*
	977,746	*977,746*

Analysis of support costs

	Total funds 2025 £	*Total funds 2024 £*
Insurance	**30,303**	*29,929*
Legal and professional	**6,825**	*10,008*
Administration	**7,835**	*4,335*
Bank charges	**3,392**	*5,555*
Audit fee	**5,920**	*6,240*
	54,275	*56,067*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

10. Auditors' remuneration

	2025 £	2024 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	**5,900**	*5,640*

11. Staff costs

	2025 £	2024 £
Wages and salaries	**691,172**	*668,986*
Social security costs	**56,654**	*46,765*
Contribution to defined contribution pension schemes	**62,711**	*59,976*
	810,537	*775,727*

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Administrative and ministry	**23**	*23*

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £80,001 - £90,000	**1**	*1*
In the band £110,001 - £120,000	**1**	*1*

Two trustees are included in the salary banding above. The Senior Pastor, his wife, son and daughter have been employed during the year and remunerated accordingly. In addition, the Senior Pastor's mother receives a lifetime founders pension which has been included along with all the benefits of the other close family members in the totals disclosed in note 11 below.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

12. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. The remunerated Trustees are employed as the Senior Pastor and Executive Pastor as permitted under clause 8 of the charity trust deed. The value of Trustees' remuneration and other benefits was as follows:

		2025 **£**	*2024* *£*
Mr. Simon Coles	Remuneration	**88,700**	*86,978*
	Pension contributions paid	**9,371**	*8,659*
	Other benefits	**460**	*360*
Mr. Clive Urquhart	Remuneration including close family members	**117,207**	*117,309*
	Pension contributions paid	**9,817**	*9,512*
	Other benefits	**1,280**	*1,170*

During the year ended 31 December 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

13. Tangible fixed assets

	Freehold property **£**	**Plant and machinery** **£**	**Fixtures and fittings** **£**	**Computer equipment** **£**	**Total** **£**
Cost or valuation					
At 1 January 2025	**2,683,000**	**162,622**	**12,948**	**45,891**	**2,904,461**
Additions	**-**	**10,051**	**5,500**	**-**	**15,551**
At 31 December 2025	**2,683,000**	**172,673**	**18,448**	**45,891**	**2,920,012**
Depreciation					
At 1 January 2025	**-**	**128,466**	**12,948**	**41,966**	**183,380**
Charge for the year	**-**	**15,882**	**458**	**1,570**	**17,910**
At 31 December 2025	**-**	**144,348**	**13,406**	**43,536**	**201,290**
Net book value					
At 31 December 2025	**2,683,000**	**28,325**	**5,042**	**2,355**	**2,718,722**
At 31 December 2024	*2,683,000*	*34,156*	*-*	*3,925*	*2,721,081*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

13. Tangible fixed assets (continued)

The freehold land and buildings comprising Roffey Place, Horsham and National Revival Centre, Foundry Lane, Horsham were valued by Mr Daniel Berrisford for and on behalf of Ibbett Mosely Consultants LLP on 9 July 2010.

The properties have been valued at market value net of purchases costs of the freehold with vacant possession. The trustees are of the opinion that the valuation at the balance sheet date is not materially different to the value at the date of the valuation report.

The Charity has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	2025	*2024*
	£	*£*
Freehold property	**2,448,482**	*2,448,482*

14. Stocks

	2025	*2024*
	£	*£*
Raw materials and consumables	**5,363**	*4,341*

15. Debtors

	2025	*2024*
	£	*£*
Due within one year		
Other debtors	**758**	*1,350*
Prepayments and accrued income	**63,837**	*51,465*
	64,595	*52,815*

16. Current asset investments

	2025	*2024*
	£	*£*
Bank fixed deposits	**1,867,432**	*1,946,554*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

17. Creditors: Amounts falling due within one year

	2025 £	*2024 £*
Bank overdrafts and credit cards	**8,357**	*6,418*
Trade creditors	**10,051**	*5,477*
Other taxation and social security	**14,125**	*11,947*
Pension fund contributions payable	**10,818**	*10,836*
Accruals and deferred income	**5,920**	*5,640*
	49,271	*40,318*

18. Financial instruments

	2025 £	*2024 £*
Financial assets		
Financial assets measured at fair value through income and expenditure	**1,944,036**	*2,094,672*

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

19. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
Designated funds				
New building	**2,000,000**	**-**	**-**	**2,000,000**
General funds				
General fund	**2,575,095**	**1,084,692**	**(1,229,287)**	**2,430,500**
Revaluation fund	**234,518**	**-**	**-**	**234,518**
	2,809,613	**1,084,692**	**(1,229,287)**	**2,665,018**
Total Unrestricted funds	**4,809,613**	**1,084,692**	**(1,229,287)**	**4,665,018**
Restricted funds				
Benevolent	**112**	**2,769**	**(2,869)**	**12**
Storehouse fund	**8,129**	**1,202**	**(3,023)**	**6,308**
Mission fund	**519**	**750**	**(750)**	**519**
Israel fund	**5,713**	**3,179**	**(5,805)**	**3,087**
Specific gifts	**4**	**5,216**	**(5,220)**	**-**
New Building	**8,501**	**-**	**-**	**8,501**
	22,978	**13,116**	**(17,667)**	**18,427**
Total of funds	**4,832,591**	**1,097,808**	**(1,246,954)**	**4,683,445**

19. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	*Income £*	*Expenditure £*	*Balance at 31 December 2024 £*
Unrestricted funds				
Designated funds				
New building	*2,000,000*	*-*	*-*	*2,000,000*
General funds				
General fund	*2,711,836*	*1,023,300*	*(1,160,041)*	*2,575,095*
Revaluation fund	*234,518*	*-*	*-*	*234,518*
	2,946,354	*1,023,300*	*(1,160,041)*	*2,809,613*
Total Unrestricted funds	*4,946,354*	*1,023,300*	*(1,160,041)*	*4,809,613*
Restricted funds				
Benevolent	*-*	*4,096*	*(3,984)*	*112*
Storehouse fund	*6,673*	*3,930*	*(2,474)*	*8,129*
Mission fund	*519*	*250*	*(250)*	*519*
Israel fund	*2,539*	*6,477*	*(3,303)*	*5,713*
Crawley Benevolent	*7,070*	*1,431*	*-*	*8,501*
Specific gifts	*-*	*1,805*	*(1,801)*	*4*
	16,801	*17,989*	*(11,812)*	*22,978*
Total of funds	*4,963,155*	*1,041,289*	*(1,171,853)*	*4,832,591*

Restricted funds

The Israel, Storehouse, mission, staff and church gift funds represent funds raised and spent on ministry projects of the church.

The child contact centre fund which used the funds raised for running the project was closed in the year with the balance of the funds transferred to the Storehouse fund.

The new building fund represents funds raised for the purpose of acquiring a new building in the future.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

20. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Designated funds	**2,000,000**	**-**	**-**	**2,000,000**
General funds	**2,809,613**	**1,084,692**	**(1,229,287)**	**2,665,018**
Restricted funds	**22,978**	**13,116**	**(17,667)**	**18,427**
	4,832,591	**1,097,808**	**(1,246,954)**	**4,683,445**

Summary of funds - prior year

	Balance at 1 January 2024 £	*Income £*	*Expenditure £*	*Balance at 31 December 2024 £*
Designated funds	*2,000,000*	*-*	*-*	*2,000,000*
General funds	*2,946,354*	*1,023,300*	*(1,160,041)*	*2,809,613*
Restricted funds	*16,801*	*17,989*	*(11,812)*	*22,978*
	4,963,155	*1,041,289*	*(1,171,853)*	*4,832,591*

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	2,718,722	**2,718,722**
Current assets	18,427	1,995,567	**2,013,994**
Creditors due within one year	-	(49,271)	**(49,271)**
Total	18,427	4,665,018	**4,683,445**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	*Unrestricted funds 2024 £*	*Total funds 2024 £*
Tangible fixed assets	*-*	*2,721,081*	*2,721,081*
Current assets	*22,978*	*2,128,850*	*2,151,828*
Creditors due within one year	*-*	*(40,318)*	*(40,318)*
Total	*22,978*	*4,809,613*	*4,832,591*

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	*2024 £*
Net expenditure for the year (as per Statement of Financial Activities)	**(149,146)**	*(130,564)*
Adjustments for:		
Depreciation charges	**17,910**	*19,169*
Dividends and interest from investments	**(85,564)**	*(105,240)*
Decrease/(increase) in stocks	**(1,022)**	*158*
Decrease/(increase) in debtors	**(11,780)**	*8,946*
Increase in creditors	**7,014**	*745*
Net cash used in operating activities	**(222,588)**	*(206,786)*

23. Analysis of cash and cash equivalents

	2025 £	*2024 £*
Cash in hand	**76,604**	*148,118*
Overdrafts and credit cards	**(8,357)**	*(6,418)*
Total cash and cash equivalents	**68,247**	*141,700*

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

24. Analysis of changes in net debt

	At 1 January 2025	Cash flows	At 31 December 2025
	£	£	£
Cash at bank and in hand	**148,118**	**(71,514)**	**76,604**
Bank overdrafts repayable on demand	**(6,418)**	**(1,939)**	**(8,357)**
Debt due within 1 year	**(10,836)**	**18**	**(10,818)**
Liquid investments	**1,946,554**	**(79,122)**	**1,867,432**
	2,077,418	**(152,557)**	**1,924,861**

25. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £62,711 (2024 - £59,976) Contributions amounting to £10,818 (2024 - £10,863) were payable to the fund at the balance sheet date and are included in creditors.

Pension contributions payable in respect of the trustees are more fully disclosed in note 11.