the DIOCESE of EAST ANGLIA

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025



Building our Future Mission

A growing church. A living mission.

Registered Charity No: 278742 (England and Wales)

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BISHOP'S INTRODUCTION



A year of growth and confidence

Sustained by the spirit of hope and filled with immense gratitude, I present this Annual report and Financial Statements for the Diocese of East Anglia.

In 2025 the Universal Church celebrated a Jubilee Year. Pope Francis had called us to be true and faithful 'Pilgrims of Hope' in the midst of a world afflicted with violence, fragmentation and the threat of despairing mistrust. Having offered faithful witness to the glorious resurrection of Jesus Christ on Easter Sunday, Pope Francis was called into eternity on the morning of Easter Monday. We all participated in the days of solemn mourning leading to the moment when His Holiness was laid to rest within the Basilica of St Mary Major. Then, in full communion with all our brothers and sisters, we rejoiced at the election of Pope Leo XIV.

2025 brought many encouraging signs of growth for our Diocesan family. There is particular joy in noting that the number of people attending Sunday Mass regularly continues to increase significantly. We can identify a renewed confidence in the life of our Parish communities and a deepening engagement with the call to service. Growth has also been manifested in the number of adult catechumens seeking to enter full communion with the Catholic Church. The past year has seen another leap in the number of young people embracing the Sacrament of Confirmation. There has also been an increase in the number of marriages celebrated across the Diocese. Each of these elements provides tangible evidence that the Gospel of Jesus Christ is alive and active, addressing and

inspiring the hearts and minds of men and women here in this place and at this challenging time.

I wish to express my heartfelt gratitude to the clergy, religious and lay faithful of our Diocese. Your quiet yet enduring fidelity, coupled with your courageous and generous spirit of service, sustains the great mission of the Church, day by day, year after year. In countless ways, great and small, we make manifest the glorious communion of faith, hope and charity. Our parishes, schools and other communities require the support of efficient structures and the provision of adequate resources, but these can only be generated if we stand in solidarity with one another and all remain aligned to Christ the Cornerstone.

Our careful stewardship of resources is a permanent requisite. The past year has seen some income growth and the maintenance of a modest financial surplus. We remain conscious of the pressures we all face in the current economic environment. We are duty-bound to attend to the maintenance of our extensive network of buildings. We must also acknowledge our commitment to support our clergy through the stages of formation, across the years of active ministry and onwards into retirement. We continue to be engaged in our preparation for future mission and pastoral provision. The evolution of our plans must be crafted by a clear vision, and our willingness to adapt must draw strength from the firm foundations of our past inheritance.

As we see the witnessing community increase in number, we should rejoice to acknowledge how splendidly diverse our congregations are. Our parish communities present a broad spectrum of ethnic and cultural backgrounds and a wide range of talents. As in wider society, there is quite a gulf between those parishes equipped with greater financial resources and those with fewer. This mix offers its own vitality and underlines the importance of stressing the principle of solidarity within the diocesan family. Undoubtedly, we are called to be a Church that is welcoming, inclusive and attentive to the needs of all.

We look to the future with great confidence, for we recommit ourselves to the sound stewardship of the resources entrusted to our care, both human and financial. I wish to express a particular word of thanks to our wonderful team of skilled officers and support staff who work so diligently within the structures of the diocesan curia. My thanks extend to all those across our parishes who facilitate and sustain the great work of evangelisation.

The acquisition of the former United Reformed Church, situated in close proximity to our Cathedral, embodies a confident investment in our future mission. As 2025 draws to its conclusion, we will move from the worldwide Jubilee of Hope to the celebration in 2026 of our Golden Jubilee as a Diocese. From the Fens of Cambridgeshire to the Broads of Norfolk and Suffolk, we delight to inhabit such majestic landscapes and rejoice in the inheritance of faith that is ours. Let us invoke the intercession of St Felix, St Edmund, St Etheldreda and all the saints of East Anglia as we reflect upon the year that has passed and prepare for the year ahead. As always, we entrust ourselves to the loving embrace of Our Lady of Walsingham. May the Lord, who has begun such good work in us, bring it to completion.



The Rt Rev Peter G Collins, Bishop of East Anglia

REPORT OF THE TRUSTEES

For the year ended 31 December 2025

FIVE SIGNS OF HOPE

+6%

More people at Mass

The clearest sign of renewed confidence and engagement in parish life.

+16%

More catechumens

A growing number of adults are discovering the Catholic faith.

+6%

More marriages

A strong and hopeful sign of commitment and family life.

+3.5%

More confirmations

Young people continuing their journey in faith.

A financial surplus

Stronger foundations

Increased giving and careful stewardship supporting our mission.

A growing Church is a living Church.



2025 AND BEYOND

A Growing Church

The story of 2025 is one of renewed growth across the Diocese of East Anglia. **Mass attendance has risen by 6%**, making it the clearest and most important indicator of vitality in the life of the Church. This growth reflects both the return of those who had drifted away and the arrival of new members seeking a spiritual home.

Alongside this, participation in the sacraments remains strong. While baptisms and receptions have seen modest decreases, both remain at significant levels, **with more than 1,000 people welcomed into the life of the Church** through these sacraments.

More strikingly, **the number of catechumens, those preparing to enter the Church, has increased by 16%**, suggesting continued growth in the years ahead. Confirmations and First Holy Communions have also risen, defying wider demographic trends and reflecting the commitment of families to passing on the faith.



Marriage has been a particularly encouraging area, with a 6% increase over the year. In a challenging cultural context, this represents a quiet but important sign of confidence in Christian vocation and family life.

These developments do not sit in isolation. They are part of a broader pattern of renewed parish life, with fuller congregations, more active participation, and a growing sense of shared mission.

At the same time, the data presents a more complex picture. The increase in attendance has not been matched proportionately by giving per person, reflecting the changing composition of congregations. Many of those now coming to church are younger families or those with more limited financial means. This is not a weakness, but a sign of a more inclusive and outward-looking Church.

The challenge and opportunity is to nurture this growth, to deepen faith, to strengthen communities, and to ensure that those who come find not only welcome but belonging.

Young People at the Heart of our Mission

One of the clearest signs of hope across the Diocese in 2025 has been the growing engagement of young people in the life of the Church.

Through schools, pilgrimages, parish initiatives, and the work of the Ignite Team, increasing numbers of young people are encountering Christ, deepening their faith, and taking an active role in the Church's mission.

Catholic education continues to play a central role in diocesan life. During the year, pupils, staff, and clergy from across East Anglia gathered at St John the Baptist Cathedral for the Annual Schools Mass, celebrated by Bishop Peter Collins. The celebration reflected the shared mission of diocesan schools: helping young people grow in wisdom, compassion, faith, and service. The Cathedral was filled with joy, reverence, and a strong sense of community.

Alongside this, the Diocese continues to strengthen collaboration between schools, parishes, and diocesan structures as part of the ongoing development of Catholic education across East Anglia.



The Diocese's Youth Service also continued to grow during the year. The Ignite Team remains central to this work, supporting schools and parishes through retreats, workshops, events, and youth formation. Their mission is simple and direct: to help young people encounter Jesus Christ and discover their place within the Church.

A major highlight of the year was the Ignite Festival, which brought together nearly 400 young people and leaders from across the Diocese. The weekend combined worship, prayer, music, talks, and fellowship in an atmosphere of joy and openness to faith. For many participants, it was a powerful experience of belonging and renewal.

The Diocese also participated fully in the wider Jubilee Year celebrations of the Universal Church. In the summer, young pilgrims from East Anglia travelled to Rome for the Jubilee of Youth, joining large numbers of young Catholics from around the world. The pilgrimage offered an opportunity for prayer, formation, worship, and encounter with the global Church.

These moments matter deeply.

At a time when many institutions struggle to engage younger generations, the Church in East Anglia continues to see signs of openness, curiosity, and spiritual hunger among young people. The growth in confirmations, youth events, and pilgrimage participation reflects not simply attendance, but genuine engagement.

This work remains a priority for the Diocese. Investment in youth ministry, schools, and evangelisation is not secondary to the Church's mission. It is essential to it.
The future of the Church is already taking shape in our schools, parishes, and youth communities today.

Faith in Action

The mission of the Church in East Anglia is sustained by the generosity of its people.

The Diocese is principally funded by the freewill offerings of the faithful, with around half of all income coming through the offertory at Mass. Increasingly, this generosity is expressed through standing orders and electronic giving, reflecting changing patterns of support.

During 2025, **total income rose to £9.9 million**. This increase was influenced in part by one-off factors, including the disposal of an asset and restricted donations for specific projects. Underlying giving remained steady, with unrestricted donations showing modest growth.

Parish income accounted for 62% of total income, with **offertory giving rising by 4.3% over the year.** This reflects the continued commitment of parishioners across the Diocese.

At the same time, Mass attendance grew more quickly than giving. As a result, average giving per person fell slightly. This reflects the changing profile of congregations, with more families and those on lower incomes becoming part of parish life.



Expenditure increased during the year, largely due to significant investment in buildings and long-term projects. These include major church developments, the purchase of accommodation for retired clergy, and the acquisition of new property.
Despite these pressures, **the Diocese achieved a surplus of £1.1 million before investment losses and adjustments**, and £0.1 million after taking those losses into account.

This represents a position of stability, but one that requires continued careful and responsible stewardship.

The generosity of the faithful continues to make possible:

- the support of clergy and parish life
- the formation of young people
- the care of our churches
- and the wider mission of the Diocese

Growth brings opportunity and responsibility.

Building for Mission

Across the Diocese, we are investing in the future.

The redevelopment of the St Philip Howard site stands as a visible sign of confidence and growth. It reflects the reality that our communities are expanding, and that our buildings must be able to support that growth.

This is part of a wider pattern of investment**. In 2025, nearly £4 million was committed to fixed assets, including church rebuilding and repair, clergy accommodation, and the acquisition of new property. In addition, generous benefactors have supported major building projects.**

These are long-term investments, made to ensure that the Church is able to serve future generations.

Such investment, however, brings challenges. Cash reserves have reduced during the year and are currently below the level targeted by the Trustees. **Work is underway to restore a sustainable level of liquidity and ensure that future investment is balanced with financial resilience.**



There have also been challenges in the Diocese's investment portfolio. Following a transfer to the CCLA Catholic Investment Fund, performance during the year did not meet expectations, resulting in losses. This position is being closely monitored.

These realities underline the importance of careful stewardship. Growth must be supported by sound financial management and prudent decision-making.

But the central story remains one of confidence.

We are building because the Church is growing.
We are investing because we believe in the future.

Alongside buildings, we continue to invest in people:

- supporting clergy in active ministry and retirement
- strengthening youth ministry
- sustaining Catholic education
- equipping parishes for mission

This is how growth becomes lasting renewal.

What Comes Next

The Diocese enters the coming years with cautious confidence.

There are strong foundations, including growing congregations, active parish life, and continued generosity. At the same time, there are real challenges, particularly in maintaining financial sustainability while continuing to invest for growth.

The Trustees are committed to a clear financial strategy. **A deficit reduction plan is in place, with the aim of achieving balance in central diocesan finances by 2027**. Work is also underway to restore appropriate levels of cash reserves and ensure long-term resilience.

Alongside this, the Diocese is continuing to reflect on the future of pastoral provision, particularly in light of changing demographics and pressures on clergy numbers. Work also continues to strengthen Catholic education and develop school structures.

These are practical steps. But they serve a deeper purpose.



We look ahead not simply to maintain what we have, but to grow:

- in faith
- in confidence
- in mission

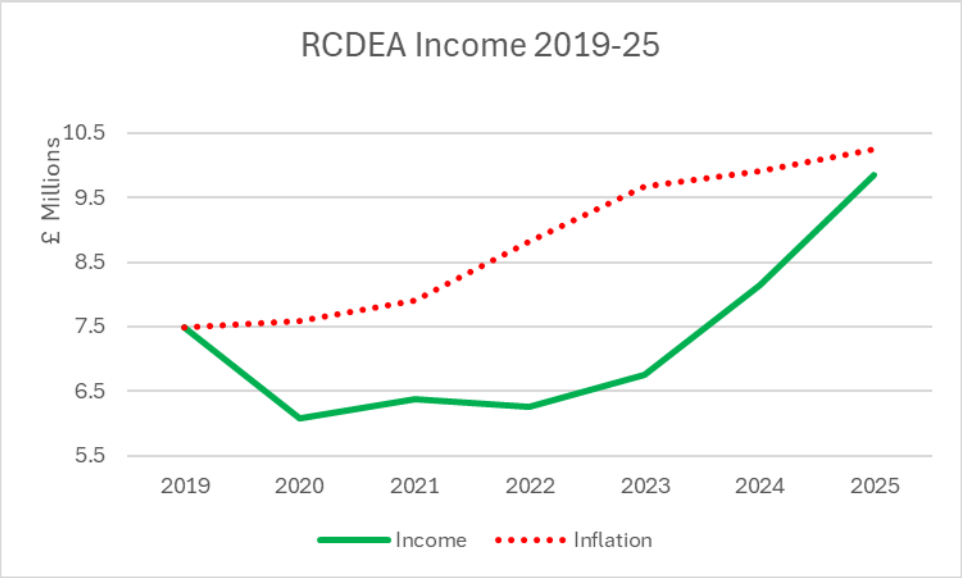
Our commitment

We will renew parish life
We will support our clergy
We will invest in young people
We will build for mission
We will proclaim the Gospel with confidence

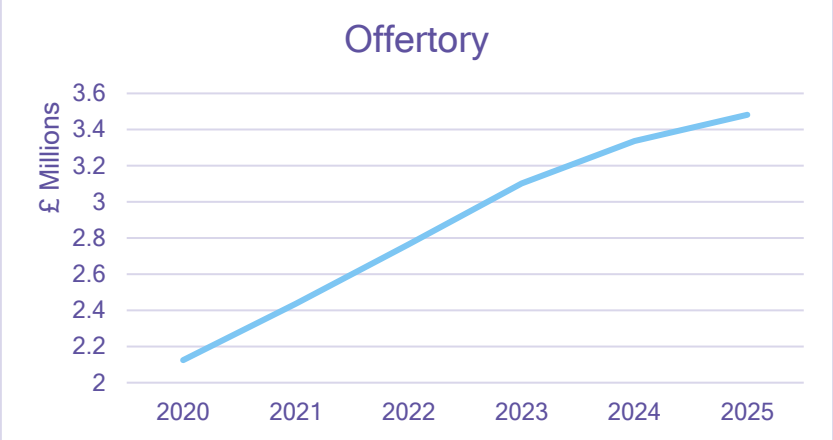
The future is being built now.

FINANCIAL REVIEW

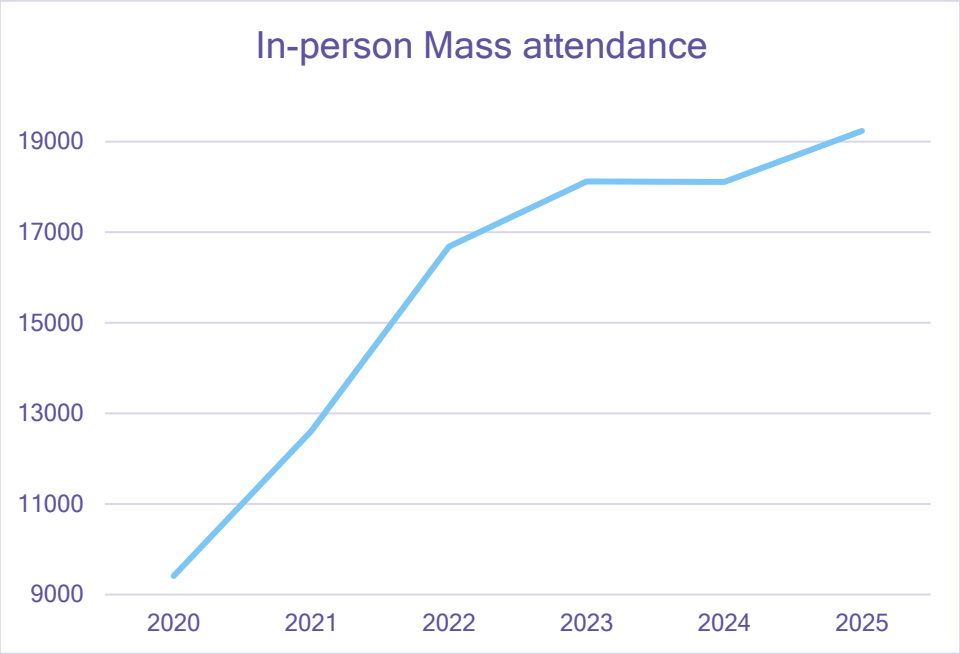
The charity is principally funded by the freewill offerings of the faithful to the Church, about half of which comes through the offertory at Mass. Increasingly cash donations are giving way to standing orders and electronic payments. Over the financial year 2025, the charity's total income rose 21 per cent to £9.9 million. This was flattered by a gain on the disposal of an asset and by project-related restricted donations. Unrestricted donations rose 1 per cent. The headline income figure is some £ 0.3 million lower than in 2019 in inflation-adjusted terms.

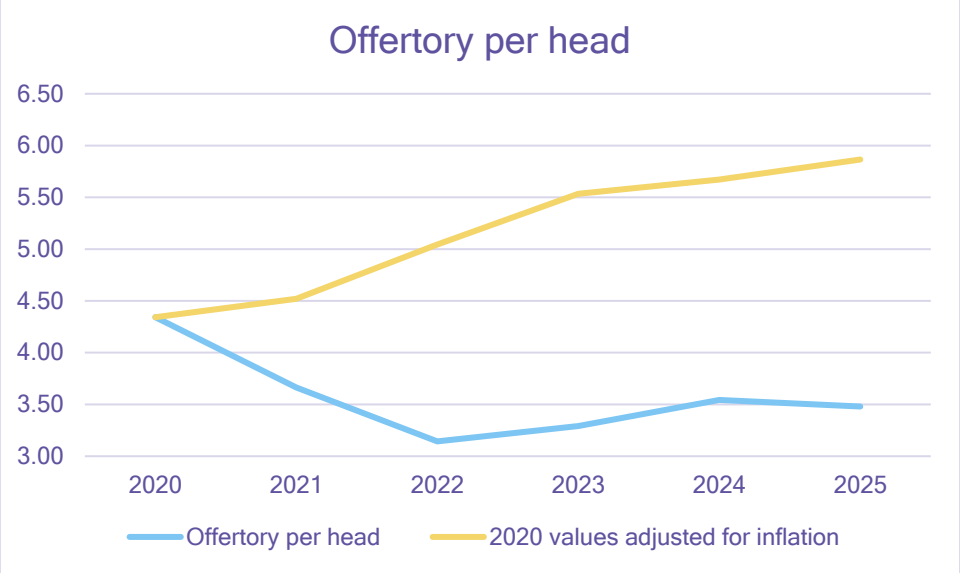


Parish income accounted for 63 per cent of the total; the parishes' offertory income rose 4.3 per cent over the year.

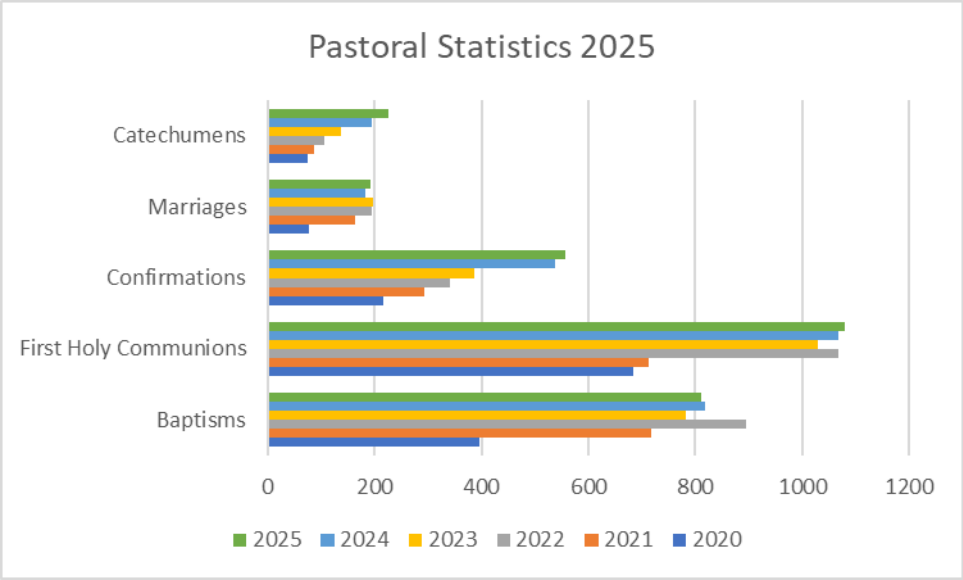


While this outperformed inflation, it underperformed the growth in Mass attendance. Per-head donations therefore fell by 1.8 per cent, likely reflecting an increasing preponderance among Church members of families with children, and the less well-off.



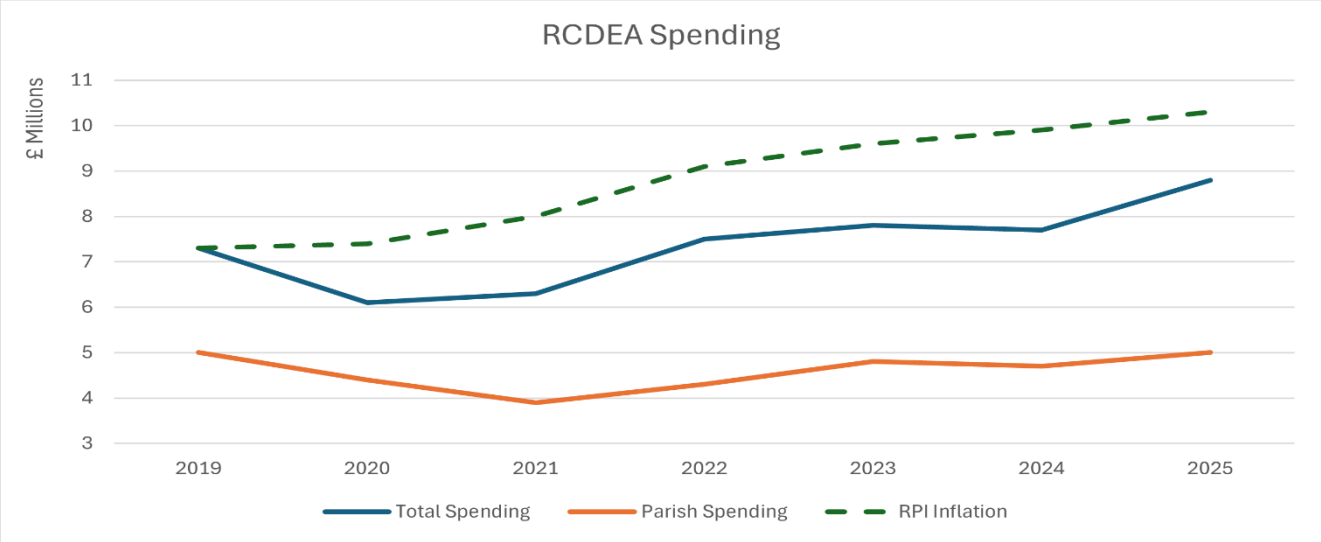


Participation in the Church's Sacraments also continued to grow in 2025, with increasing numbers of catechumens (people interested in joining the Church), Marriages, Confirmations, and First Holy Communions.



Expenditure rose by 14 per cent although this figure was also boosted by major one-off capital project expenditures. Parishes accounted for 57 per cent of the total. Adjusted for inflation & despite £900k of 2025 spending being on one-off building repairs, spending has been cut by £1.5 million compared to 2019. Staff costs rose 24.3 per cent, within which wages and salaries rose 20.9 per cent.

This 20.9% rise is attributable to the conversion of self-employed contracts to payroll staff, TUPE of staff from the Cathedral of St John the Baptist trust, and the full year effect of 2024 new starters.

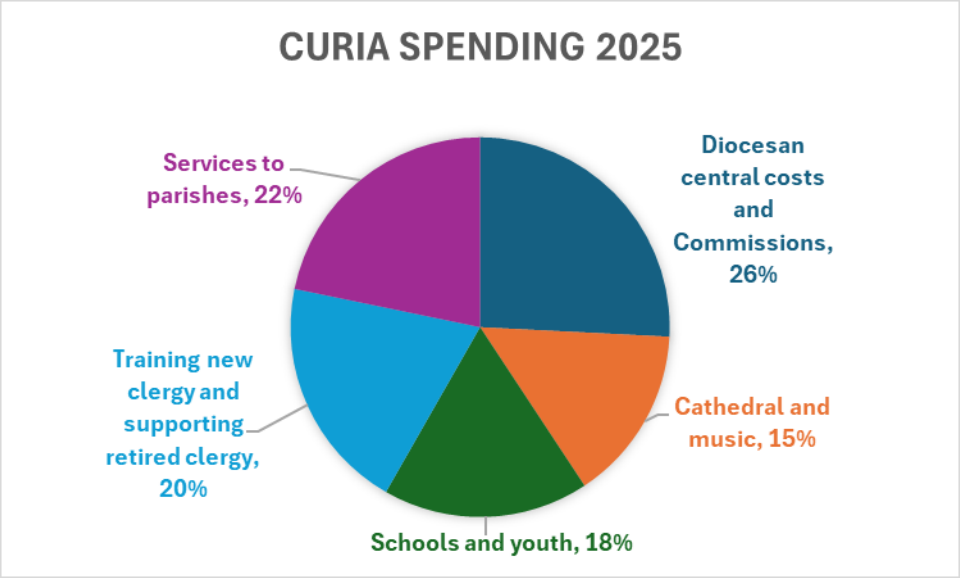


Central Diocesan (Curia) spending is financed principally by levying parishes. The Curia provides collective shared services to parishes and schools, including

- Professional support to parish priests and volunteers in maintaining a high standard of safeguarding children and vulnerable adults;
- Training new clergy and supporting retired clergy;
- Helping parishes comply with their statutory responsibilities under health and safety, employment, and charity law;
- Supporting parishes with professional advice on property management and maintenance, listed building obligations, and planning issues;
- Appointing and training school governors, carrying out school inspections and managing voluntary aided school capital funding;
- A Youth Service that provides activities and catechesis for young people in support of parishes and schools.

The Curia also supports the Bishop in his governance role.

The chart below shows the proportion of Curia spending on each function budgeted for 2025.



Before investment losses, the charity achieved a surplus of £1.1 million; this compares to a 2024 surplus of £0.4 million. After taking account of investment losses, which includes £0.6 million of losses from revaluing investment properties, and a loss of £0.4 million on the Diocese's investments with CCLA, the overall surplus was £0.1 million; this compares to a 2024 surplus of £1.4 million. Total funds at the year-end rose by 0.3 per cent to £36.5 million. Diocesan unrestricted and designated funds reported an end of year position of £5.6 million. Parish unrestricted funds rose by £1.4 million to £28.7 million.

After a tender exercise conducted in line with the Trustees' investment policy, the Diocese's investment portfolio was transferred at the end of 2024 to the CCLA Catholic Investment Fund. This performed very poorly during 2025, missing both its own and the Trustees' targets, and delivering a capital loss at a time when markets in general rose. The Investment Committee, while recognizing that it is early in the Diocese's relationship with CCLA, is monitoring the position closely. There has been some stabilization of the fund's performance during early 2026. As a Diocese, we insist on an *ethical portfolio*, whilst other markets have made profits, we have made decisions about where to invest based on what we think is right.

The charity employed 53 staff on average during the year, an increase of 1, of whom 29 were employed by parishes.

The charity's cash consumption was £1.8 million, an increase on the previous year of £0.9 million. Net cash provision by operating activities was £0.5 million; this compares to cash consumption in 2024 of £0.5 million. Net cash used in investing and financing activities was £2.4 million; this compares to £0.3 million in 2024. £4.1 million of cash was used to purchase fixed assets, notably through a major project to rebuild a church, the purchase of retirement accommodation for priests, and the acquisition of the former Trinity United Reformed Church in Norwich. Cash and cash equivalents at the end of the reporting period stood at £2.2 million. This is not compliant with the Trustees' policy to maintain liquid reserves at least equal to 24 months' budgeted Curia expenditure and Trustees are working to restore an acceptable level of liquidity.

Trustees have reviewed the financial statements and forecasts for the coming 12 months and consider that the charity remains a going concern.

Overall, the charity met the Trustees' objective of keeping the rate of growth of expenditure below the rate of increase of income and so maintaining a path of reducing the operating deficit. Further action will be necessary, however, to maintain progress in deficit reduction and stem the drain on the charity's cash reserves. As they set future budgets, the Trustees maintain and review a deficit reduction plan; this aims to eliminate the Curia operating deficit by 2027.

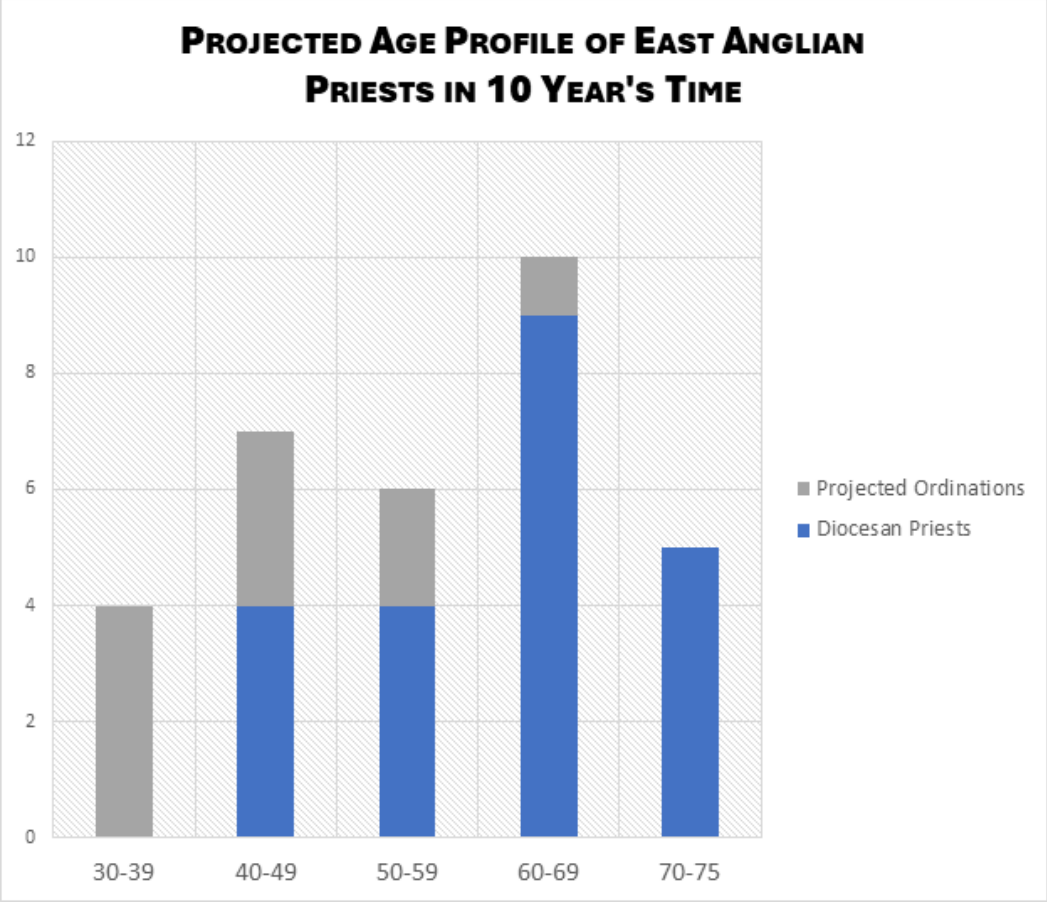
LOOKING AHEAD

The Diocese aims to continue supporting the population of East Anglia with worship, education, and social action over the years to come. In order to do that effectively, there will be three key areas of focus for the charity in the near future:

- The Bishop has begun a process of consultation about the pastoral provision which the Diocese will be able to offer, given the known demographic constraint on the number of priests available to provide the sacraments; this is likely to increase over the next ten years; the process of consultation continued during 2025;

- The Diocese will continue to work with schools and Multi-Academy Trusts, in line with the Trustees' settled policy, to rapidly complete the academisation of all state-funded Catholic schools; this should be complete by 2027. The Bishop has also made clear the Diocese' intention to move to a single MAT by September 2027;

- The Diocese will continue to take the steps necessary to implement the Trustees' deficit reduction path and put the charity's finances on a long-term sustainable footing.



RISKS

The Trustees regularly review the risks to the achievement of the charity's aims. The principal risks they have identified, together with the mitigations they have put in place, are:

- Persistence of a structural financial deficit in the Curia, and an ongoing cash deficit; this is being addressed through a multi-year deficit reduction plan which is targeting a zero deficit in 2027;
- Lack of capacity, in a small organisation, to deliver essential functions; this is being addressed through budget prioritisation, rationalisation of structures and contracts, and a continuing focus on fostering vocations to the priesthood and religious life;
- Policies being overtaken by legislative and other changes; this is being addressed by a programme of policy review;
- The possibility of harm arising through lack of capacity to fully monitor and address health and safety priorities; this is being addressed through training, a focus on building maintenance, and a re-letting of the external contract for health and safety support, and is being further monitored by Trustees.

HOW WE ARE ORGANISED

The Diocesan Board of Trustees

The governing document of the Diocese during 2025 was a Deed of Revocation and Appointment dated 2 October 1979. The Diocese is governed by the Board of its Corporate Trustee, the East Anglia Roman Catholic Diocese Trustee (company number 01412758). These members meet at least quarterly, under the chairmanship of the Bishop. The Board of Trustees is responsible for formulating the strategies and policies for the Diocese as a whole, including the approval of significant parish expenditure and building works, parish loans, the appointment of Diocesan staff and advisors and the exercise of financial management of its own income and expenditure

The Board was assisted in its decision-making during the year by five other bodies:

- The Finance Sub-Committee chaired by the lead Trustee for Finance, meeting at least quarterly, to assess and monitor all major financial policies and activities, oversee the work of the auditors and our investment advisors and advise the Board on appropriate action as required.
- The Investment Sub-Committee advises the Trustees on the implementation of its Investment Strategy. It is chaired by a Trustee.
- The Buildings Sub-Committee, which is chaired by the lead Trustee for Finance and includes members of the Board of Trustees and advisors, deals mainly with curial and parochial property matters. The Sub-Committee meets quarterly and reports to the Board. Its main function is to agree, monitor and review the details of parish building and repair projects through its agreed expenditure approval procedures and to oversee the process of Quinquennial Inspections of all church buildings, along with matters such as health and safety and to advise on the rental, purchase or sale of property. Delegations allow this Committee to agree minor works.
- The Trustees' Safeguarding Sub-Committee deals with the strategic elements of safeguarding and is chaired by a Trustee. The Diocese keeps its safeguarding structures and arrangements under review in the light of best practice. The Diocese adheres to the independent national Catholic Safeguarding Standards Agency (CSSA), which conducted an audit of the Safeguarding Service during 2023. The audit judgement was one of "Comprehensive Assurance".

- The Diocesan Schools Service Commission oversees education and schools' matters on behalf of the Bishop. This Commission was chaired during 2025 by the Bishop and it is advised by the Diocesan Director of Schools and reports to the Board.

In addition, proposals for church reordering require consultation with the Arts and Architecture Committee of the Liturgy Commission, whilst projects affecting the fabric of churches which are listed requires a Faculty from the Diocese's Historic Churches Committee, which acts as a planning body under the Ecclesiastical Exemption Order.

The majority of our Catholic Schools in the Diocese belong to one of two multi-academy trusts (MATs), designed to ensure the best future for Catholic schools and learners within the ever-changing educational policy landscape. In Norfolk and north Suffolk, the St John the Baptist Catholic Multi-Academy Trust became operational in 2016. In Suffolk and Cambridgeshire, Our Lady of Walsingham Multi-Academy Trust was formed in 2017. At present there continues to be a number of Voluntary Aided Schools in the Diocese and it is the Bishop's policy that they should be able to join one of the MATs. This process is expected to complete in 2027.

Diocesan Commissions and Groups

The following Commissions assisted the Trustees during the year in the furtherance of the charity's objectives:

- **The Safeguarding Commission** This is a professional body that advises on national procedures regarding the safeguarding of children, young people and adults at risk within the Diocese. It has an independent chair. A Diocesan Trustee has been appointed as a member to provide a link to the Board of Trustees and its Safeguarding Sub Committee.
- **The Liturgy Commission** This body advises the Diocese and individual parishes on matters relating to the celebration of Sacred Rites in churches, including musical, artistic and architectural matters pertaining to the Sacred Liturgy. It organises liturgical courses throughout the Diocese. Its members are advised by the Diocesan Director of Music.

- **The Commission for Catechesis and Formation** This body has particular responsibility for Sacramental Preparation, covering parish sacramental programmes including Rite of Christian Initiation of Adults, Baptism, First Reconciliation and First Communion, Confirmation & Marriage, training and ongoing formation of catechists and co-ordination of key catechists. It supports adult religious education, the formation of teachers in Catholic schools and organises the annual Newman Lectures on aspects of Catholicism.
- **The Commission for Dialogue and Unity** This Commission is appointed by the Bishop to advise him on all ecumenical matters relating to the Diocese. Members of the Commission are appointed on a Deanery basis with one lay and one clerical member from each of the seven Deaneries. Members of the Commission represent the Diocese on a number of interchurch bodies at local, county and national level. The Commission has an important educational role and organises days of reflection and of study on a diocesan and deanery basis.
- **Justice and Peace Commission** This Commission was established to advise the Bishop and the Diocese on matters of justice and peace. It organises study days and vigils of prayer to encourage all to seek justice and peace and to exchange relevant information.
- **The Diocesan Youth Service Commission** The Director of the Diocesan Youth Service works with the Bishop to coordinate and organise a variety of diocesan youth events including the World Youth Day pilgrimage every two years and diocesan youth days, festivals, celebrations and camps. This work is supported by a Diocesan Youth Services Commission. The work of the Director of the Diocesan Youth Service has been augmented by a Youth Mission entitled “Ignite” with the aim of enhancing the development of youth activity throughout the Diocese. This latter group is intended to be developed with the mission of taking the Catholic message out to the youth of the Diocese using events within the Diocese as a whole, within individual parishes and in the diocesan schools.
- **New Evangelisation Commission** This Commission aims to support the strengthening and development of the Catholic Faith within the Diocese. In addition to encouraging and facilitating the return of Catholics who have lost contact with the Church to regular communion, the Commission is also engaged in promoting the Church amongst non-Catholics.

- **Caritas East Anglia** This group has been formed to promote Catholic Social Teaching by administering the Social Outreach aspects of the money raised for this purpose by the Alive in Faith campaign. It is a member of the Caritas Social Action Network (CSAN) which is an agency of the Catholic Bishops' Conference of England and Wales.

The Bishop is reviewing the structure and membership of these bodies.

Management

Day to day control of the charity is exercised by the Bishop. He is supported in this by the Director of Operations and Finance. The Trustees' Scheme of Delegation sets out the specific delegated responsibilities of individual Committees and budget-holders. At parish level, the Parish Priest, who consults his Finance Committee, is responsible for all aspects of administration subject to the provisions of Canon Law and the Diocese's financial procedures as set out by the Bishop through the Parish Handbook, which was most recently revised in 2025.

Fundraising

The Diocese did not use third parties to raise funds during the year. Funds are raised by parishes principally through the weekly offertory and also through occasional parish fundraising events, mainly of a social nature. A number of parishes participated in the "Time, Talents, Treasures" stewardship campaign under the guidance of the Diocese's Stewardship Coordinator; that invited parishioners to volunteer to support the charity's activities and to review the level of their regular giving and whether they have made gift aid declarations. The campaign was successful in increasing the level of standing orders and gift aid declarations in the parishes where it was rolled out.

Appointment and Training of Trustees

The power to appoint trustees and directors of the corporate trustee is vested in the Bishop of the Diocese. All directors are provided with opportunities for further training and development and are given appropriate induction on appointment. The Trustees receive particular training in their safeguarding responsibilities.

Remuneration of Key Management Personnel

The key management personnel consist of the Director of Operations and Finance and the Director of Schools. The charity's key management personnel have been recruited by public advertisement at a salary fixed by local market forces at the time of recruitment. Three members of staff earned more than £60,000 during the year. Annual wage increases for Curia Staff are approved by Trustees and have been granted on a discretionary basis, informed by budgetary planning, data from the Office for National Statistics on inflation and average earnings across the economy.

CONNECTED CHARITIES

The Diocese is connected to two charities whose objectives are complementary to the diocesan objectives. These are the Cathedral of St John the Baptist Trust (Reg No 1152820), which is a subsidiary of the Diocesan Trustee, and the East Anglia Diocese Dependent Priests' Fund (Reg No 1102707), which is independent. The Cathedral Trust received grants from the Diocesan Trust in 2025. During 2025, the business of the Cathedral Trust was transferred to the Diocese. The trading element of its former business – running the Cathedral's café and gift shop - has since September 2025 been carried on by Roman Catholic Diocese of East Anglia (Trading) Limited (company number 16147404), a company whose sole shareholder is the Diocesan Trust.

A number of Diocesan Trustees are also Trustees of the Walsingham Trust (Reg no 1180690), which the Bishop chairs ex-officio. The Diocesan Trustee owns a number of properties occupied by the Trust and supports the Trust financially and in kind.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number	278742 (England and Wales)
Trustees	The Rt Rev Peter Gwilym Collins Canon David Bagstaff Mrs Moira Goldstaub Mrs Marie Roberts Rev Mr James Hurst Mrs Christine Quinn Mrs Lauretta Pilch Canon Sean Connolly Eileen Milner (appointed May 2026)
Secretary	The Rev Mr Paul Raynes
Advisors	
Property	Savills Lawrence House 5 St Andrews Hill Norwich NR2 1AD
Legal	Mills and Reeve 1 St James Court Whitefriars Norwich NR3 1RU Gudgeons Prentice Buttermarket Stowmarket Suffolk IP14 1ED

REFERENCE AND ADMINISTRATIVE DETAILS continued

Auditors	HaysMac LLP 10 Queen Street Place London EC4R 1AG
Investment Management	CCLA One Angel Lane London EC4R 3AB

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

For the year ended 31 December 2025

The Trustees are responsible for preparing the Trustees' Annual Report and the financial states in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounts Practice)

The law applicable to charities in England & Wales requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of resources of the charity for that period. In preparing these financial statements, the Trustees

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the charities SORP 2019 (FRS 102);
- Make the judgements and estimates that are reasonable and prudent;
- State whether applicable accounts standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for the keeping of proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding of the assets of the charity and hence for the taking of reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees on 2 July 2026

The Rt Rev Peter G Collins, Bishop of East Anglia
Trustee



INDEPENDENT AUDITORS' REPORT

To the Trustees of the Roman Catholic Diocese of East Anglia

Opinion

We have audited the financial statements of the Roman Catholic Diocese of East Anglia for the year ended 31 December 2025 which comprise Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 December 2025 and of the group's net movement in funds for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA continued

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA continued

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us; or
- sufficient accounting records have not been kept; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees for the financial statements

As explained more fully in the trustees' responsibilities statement set out on page 31, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA continued

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to Canon Law, employment law, safeguarding regulations and Charity Law, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as Charities Act 2011 and Charities SORP.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls). Audit procedures performed by the engagement team included:

- Review of minutes of trustees' meetings;
- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals; and
- Challenging assumptions and judgements made by management in their critical accounting estimates.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE ROMAN CATHOLIC DIOCESE OF EAST ANGLIA continued

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body for our audit work, for this report, or for the opinions we have formed.

HaysMac LLP

HaysMac LLP
Statutory Auditors

10 Queen Street Place
London
EC4R 1AG

Date: 20/10/ 2026

HaysMac LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2025

	Notes	Unrestricted Funds General £	Unrestricted Funds Designated £	Endowment and restricted Funds £	Parochial Funds £	2025 Total £	*2024 Total £*
Income from:							
Donations and legacies	2	242,250	-	1,546,441	5,350,157	7,138,848	*6,831,229*
Charitable activities	3	1,075	66,568	680	225,078	293,401	*241,545*
Other trading activities	4	2,333	-	676,289	165,657	844,279	*271,474*
Investments	5	223,487	76,081	18,229	480,898	798,695	*790,241*
Other	6	-	799,413	-	(1,050)	798,363	*2,707*
Total income		469,145	942,062	2,241,639	6,220,740	9,873,586	*8,137,196*
Expenditure on:							
Raising Funds		302	123,460	24,865	43,961	192,588	*332,114*
Charitable Activities:							
Provision of worship		500,746	88,779	964,424	1,597,066	3,151,015	*1,937,189*
Clergy and parish support		385,278	268,428	272,826	3,317,374	4,243,906	*4,290,213*
Pastoral care and community Support		390,956	-	-	71,127	462,083	*441,410*
Schools programme		384,915	318,135	-	-	703,050	*706,782*
Total expenditure	7	1,662,197	798,802	1,262,115	5,029,528	8,752,642	*7,707,708*
Net (expenditure)/income before investment (losses)/gains		(1,193,052)	143,260	979,524	1,191,212	1,120,944	*429,488*
Net (losses)/gains on investments		(203,377)	(126,858)	(128,128)	(557,019)	(1,015,382)	*959,546*
Net (expenditure)/income for the year		(1,396,429)	16,402	851,396	634,193	105,562	*1,389,034*
Transfers between funds	18	470,801	663,794	(1,873,039)	738,444	-	-
Net movement in funds		(925,628)	680,196	(1,021,643)	1,372,637	105,562	*1,389,034*
Reconciliation of funds:							
Total funds brought forward		1,055,778	4,808,245	3,280,921	27,296,461	36,441,405	*35,052,371*
Total funds carried forward		£130,150	£5,488,441	£2,259,278	£28,669,098	£36,546,967	*£36,441,405*

The analysis between Permanent Endowment Funds and Restricted Funds is given in the Balance Sheet and in note 16 to the financial statements. During the year, there were no movements, other than gains/(losses) on investments, on Permanent Endowment Funds and the amounts involved are considered to be insufficiently material to warrant separate disclosure in the Statement of Financial Activities.

All income and expenditure derives from continuing activities in each year.

The notes form part of these accounts.

BALANCE SHEET

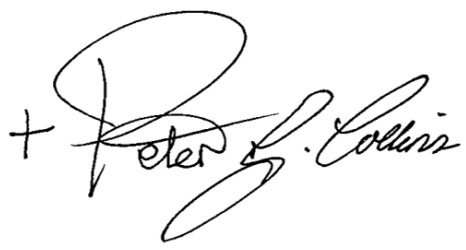
As at 31 December 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible fixed assets	11		19,162,787		*15,880,966*
Investments	12		15,327,923		*16,247,360*
			34,490,710		*32,128,326*
Current assets					
Debtors	13	1,023,364		*1,464,764*	
Cash at bank and in hand		2,227,479		*4,052,574*	
		3,161,881		*5,517,338*	
Liabilities					
Creditors: amounts falling due within one year	14	(1,194,586)		*(1,204,259)*	
Net current assets			2,056,257		*4,313,079*
Total net assets			£36,546,967		*£36,441,405*
Funds					
Unrestricted					
General			130,150		*1,055,778*
Designated	15		5,488,441		*4,808,245*
			5,618,591		*5,864,023*
Restricted					
Permanent Endowment Fund	16	125,946		*128,894*	
Restricted Funds	16	2,133,332		*3,152,027*	
			2,259,278		*3,280,921*
Unrestricted Parochial Funds			28,669,098		*27,296,461*
Total funds			£36,546,967		*£36,441,405*

Approved by the Trustees on 2 July 2026 and signed on their behalf by:

The Rt Rev Peter G Collins, Bishop of East Anglia

Trustee



The notes form part of these accounts.

CASH FLOW STATEMENT

For the year ended 31 December 2025

	2025		2024	
	£	£	£	£
Cash Flows from Operating Activities				
Net incoming/(outgoing) resources		105,562		*1,389,034*
Adjustments for:				
Depreciation charges		593,391		*556,944*
Decrease/(increase) in debtors		438,203		*(738,695)*
Decrease in creditors		(9,673)		*(4,699)*
Dividends, interest and rent from investments		(798,695)		*(790,241)*
Surplus on sale of fixed assets		(798,363)		*(2,707)*
Losses/(gains) on investments		1,015,382		*(959,546)*
		545,807		*(549,910)*
Cash flows from investing activities				
Dividends, interest and rent from investments	798,695		*790,241*	
Proceeds from sale of investments	90,766		*9,495,267*	
Proceeds for sale of tangible fixed assets	994,472		*7,832*	
Purchase of investment	(186,711)		*(9,457,605)*	
Purchase of tangible fixed assets	(4,071,321)		*(1,035,032)*	
Net cash used in investing activities		(2,374,099)		*(199,297)*
Cash flows from financing activities				
Interest free loans to clergy	(6,231)		*(7,100)*	
New loans made	(65,000)		*(150,000)*	
Repayments of borrowing	74,428		*16,668*	
Net cash provided by/(used in) financing activities		3,197		*(140,432)*
Change in cash and cash equivalents in the year		(1,825,095)		*(889,639)*
Cash and cash equivalents at the beginning of the year		4,052,574		*4,942,213*
Cash and cash equivalents at the end of the year		£2,227,479		*£4,052,574*

Analysis of cash and cash equivalents	2025 £	*2024 £*
Cash at bank and in hand	2,227,479	*4,052,574*
Total cash and cash equivalents	£2,227,479	*£4,052,574*

Analysis of changes in net funds/(debt)	At 1 January 2025 £	Cash flows £	Other Movements £	At 31 December 2025 £
Cash at bank and in hand	4,052,574	(1,825,095)	-	2,227,479
Interest free car loans to clergy	25,391	6,231	-	31,622
Walsingham Trust loan	133,332	(9,428)	-	123,904
	£4,211,297	£(1,828,292)	£-	£2,383,005

NOTES TO THE ACCOUNTS
For the year ended 31 December 2025

1. ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

These financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared in pounds sterling and rounded to the nearest pound.

b) Non-consolidation of Subsidiary

The Diocese has a Subsidiary, Roman Catholic Diocese of East Anglia (Trading) Limited (company number 16147404). Although the Diocese has control over this entity, the Trustee has assessed its size and impact on the charity and concluded that the subsidiary is not material to the Diocese's financial statements.

As allowed by FRS 102, the charity has therefore chosen not to prepare consolidated financial statements, as including the subsidiary would not make the financial statements more useful to users.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 continued

1. ACCOUNTING POLICIES continued

c) Going concern

The Trustee considers that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustee has carefully considered future cash flows and the projected reserves position in detail for 2026 and 2027. In the light of these considerations, the Trustee continues to adopt the going concern basis in preparing these financial statements.

d) Fund structure

Restricted Funds and Permanently Endowed Funds

The Charity has a number of restricted income funds to account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose. Details of funds subject to legal restriction are set out in note 16.

Unrestricted and Parochial Funds

Each parish is considered by canon law to be a juridical person with corresponding rights and obligations, including the holding and use of funds. The use of these parochial funds is the responsibility of the Parish Priest, Diocesan Finance Board, College of Consultors and the Bishop in varying ways depending on the amount and significance of the funds. Whilst they have certain characteristics of restricted funds, they are considered to be unrestricted, but designated.

Unrestricted income funds comprise funds which the Trustees are free to use for any purpose in the furtherance of the charitable objectives.

Designated funds

Details of the funds designated by the Trustees are set out in note 15.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 continued

1. ACCOUNTING POLICIES continued

e) Taxation and irrecoverable VAT

The Diocese is a registered charity and is exempt from corporate taxes, to the extent of operating within its charitable objectives. Irrecoverable VAT is charged against the expenditure type for which it was incurred.

f) Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken on a case by case basis as the earlier of the date on which:

- the Charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. If the legacy is in the form of an asset other than cash or an asset listed on a recognised stock exchange, recognition is subject to the value of the asset being able to be reliably measured and title to the asset has passed to the Charity. Where legacies have been notified to the Charity or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed as an estimate of its value, if material. Grants are recognised when receivable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by the investment advisor of the dividend yield of the investment fund. Rental income under operating leases is charged to the profit and loss accounts on a straight-line basis over the terms of the lease.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 continued

1. ACCOUNTING POLICIES continued

g) Expenditure

This is recognised once there is a legal or constructive obligation committing the Charity to expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds includes fees and charges for the management of the investment portfolio and fundraising costs.

- Expenditure on charitable activities includes direct, governance and support costs attributable to the four main activities of the Charity being provision of worship, clergy and parish support, pastoral care and community support, and the schools programme.

School building programme

The Diocese assists schools undertaking major projects by meeting the costs and claiming grants on behalf of the schools. As the Diocese is acting as an intermediary in the relationship between the schools and the grant funders, these grants are netted off against the cost and only the net costs to the Diocese are included in the financial statements.

h) Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the Charity's activities. These costs are apportioned between charitable activities on the basis of the Trustees' estimate of time spent on the relevant functions.

i) Gains and losses

Unrealised gains/losses on investments are calculated as the difference between opening market value and closing market value after adjusting for additions and disposals during the year.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 continued

1. ACCOUNTING POLICIES continued

j) Tangible fixed assets

Depreciation is calculated by the straight-line method to write off the cost/value less anticipated residual value, over the expected useful lives of assets as follows:

Freehold buildings	50 years
Furniture, equipment and motor vehicles	5 years

The need for any impairment of a fixed asset write-down is considered if there is concern over the carrying value of an asset and is assessed by comparing that carrying value against the value in use or realisable value of the asset when appropriate.

The Diocese has 19 academy schools which are grouped under two Multi Academy Trusts, 5 voluntary aided schools, 2 inter-denominational church schools, which are constituted as separate academies, and two independent schools. In line with Diocesan policy, dates have been proposed for the remaining voluntary aided schools to join the MATs and the process of academisation is expected to be complete by 2027. The state schools' properties (land and buildings) are vested in the name of the Diocesan Trustees. The Diocesan Trustees cannot take a unilateral decision to dispose of these properties. Disposal can only occur if the school governors and the Secretary of State for Education decide that all or part of a school site is no longer required for education. In most circumstances, where a disposal occurs, the Secretary of State or the local authority may be entitled to recoup grant. Although no rights of ownership vest in the school governing body, most other rights and obligations, such as for the maintenance and repair of the school and its facilities, are passed to the governors. The Trustees therefore consider that, for the purposes of these financial statements, the nature of their ownership is that of a custodianship, however these properties have been purchased and written off in the Diocesan accounts for the amounts that the Diocese contributed in the past and the costs involved have not been separately identified and are not considered material in the overall context of the accounts.

k) Investment properties

Investment properties are valued by the Trustees at fair value and are not depreciated. The Statement of Financial Activities includes the net gains and losses arising on the revaluation and disposals throughout the year.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 continued

1. ACCOUNTING POLICIES continued

l) Investments

Investments are held in the CCLA Catholic Investment Fund and are measured at their fair value as at the balance sheet date using the quoted price of units in that Fund. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

m) Debtors

Sundry debtors are recognised at the settlement amount due. Prepayments are valued at the amount repaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1. ACCOUNTING POLICIES continued

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method. Fixed assets are recorded at depreciated historical cost or revaluation, investments are recorded at their fair value which is the market value as disclosed in note 11 and all other assets and liabilities are recorded at cost which is their fair value.

q) Pensions

Pension contributions to a defined contribution pension scheme are charged to the Statement of Financial Activities as they occur. These contributions are invested separately from the Charity's assets.

Certain staff are members of a Pensions Trust personal pension scheme growth plan to which they make contributions. The Diocese contributes an additional amount to the employee's contribution. The scheme has been treated as a defined contribution scheme as disclosed in note 22.

r) Critical judgements & estimates

In preparing these financial statements the trustees have had to make estimates and judgements that affect the amounts recognised in these financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Key areas subject to judgement and estimation relate to depreciation, investment property valuations and accrued legacies.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 continued

2a. INCOME FROM DONATIONS AND LEGACIES - CURRENT YEAR

	Unrestricted funds		Endowment and restricted funds	Parochial funds	2025 Total
	General	Designated			
	£	£	£	£	£
Legacies	-	-	47,000	378,096	425,096
Donations including plate collections	242,250	-	1,354,461	4,928,658	6,525,369
Grants	-	-	144,980	43,403	188,383
Total	£242,250	£-	£1,546,441	£5,350,157	£7,138,848

Included within restricted grant income is £109,162 from National Lottery National Heritage Fund & £22,800 from Historic England (2024 : £81,950 from Benefact Trust). There were no unfulfilled conditions at the year end (2024 : £nil).

2b. *INCOME FROM DONATIONS AND LEGACIES - PRIOR YEAR*

	Unrestricted funds		*Endowment and Restricted funds*	*Parochial funds*	*2024 Total*
	General	*Designated*			
	£	*£*	*£*	*£*	*£*
Legacies	*480,000*	*-*	*37,913*	*147,057*	*664,970*
Donations including plate collections	*178,823*	*-*	*1,035,004*	*4,859,802*	*6,073,629*
Grants	*-*	*-*	*85,950*	*6,680*	*92,630*
Total	*£658,823*	*£-*	*£1,158,867*	*£5,013,539*	*£6,831,229*

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 continued

3a. INCOME FROM CHARITABLE ACTIVITIES - CURRENT YEAR

	Unrestricted funds		Endowment and Restricted funds	Parochial funds	2025 Total
	General	Designated			
	£	£	£	£	£
Altar society and repository sales	-	-	-	41,619	41,619
Chaplaincies	-	-	-	63,796	63,796
Other	1,075	66,568	680	119,663	187,986
Total	£1,075	£66,568	£680	£225,078	£293,401

3b. *INCOME FROM CHARITABLE ACTIVITIES - PRIOR YEAR*

	Unrestricted funds		*Endowment and Restricted funds*	*Parochial funds*	*2024 Total*
	General	*Designated*			
	£	*£*	*£*	*£*	*£*
Altar society and repository sales	*-*	*-*	*-*	*40,492*	*40,492*
Chaplaincies	*-*	*-*	*-*	*87,998*	*87,998*
Other	*-*	*-*	*29,368*	*83,687*	*113,055*
Total	*£-*	*£-*	*£29,368*	*£212,177*	*£241,545*

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 continued

4a. INCOME FROM OTHER TRADING ACTIVITIES - CURRENT YEAR

	Unrestricted funds		Endowment and Restricted funds	Parochial funds	2025 Total
	General	Designated			
	£	£	£	£	£
Parish hall and other rents received	2,333	-	5,394	21,860	29,587
Fundraising events	-	-	670,895	143,797	814,692
Total	£2,333	£-	£676,289	£165,657	£844,279

4b. *INCOME FROM OTHER TRADING ACTIVITIES - PRIOR YEAR*

	Unrestricted funds		*Endowment and Restricted funds*	*Parochial funds*	*2024 Total*
	General	*Designated*			
	£	*£*	*£*	*£*	*£*
Parish hall and other rents received	*-*	*-*	*14,440*	*15,511*	*29,951*
Fundraising events	*-*	*-*	*111,515*	*130,008*	*241,523*
Total	*£-*	*£-*	*£125,955*	*£145,519*	*£271,474*

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 continued

5a. INVESTMENT INCOME - CURRENT YEAR

	Unrestricted funds		Endowment and Restricted funds	Parochial funds	2025 Total
	General	Designated			
	£	£	£	£	£
Arising on quoted investments	179,821	27,067	16,108	-	222,996
Income from investment properties	-	49,014	-	441,985	490,999
Bank interest	43,666	-	2,121	38,913	84,700
Total	£223,487	£76,081	£18,229	£480,898	£798,695

5b. *INVESTMENT INCOME - PRIOR YEAR*

	Unrestricted funds		*Endowment and Restricted funds*	*Parochial funds*	*2024 Total*
	General	*Designated*			
	£	*£*	*£*	*£*	*£*
Arising on quoted investments	*143,550*	*24,984*	*14,862*	*-*	*183,396*
Income from investment properties	*19,925*	*-*	*-*	*473,717*	*493,642*
Bank interest	*80,113*	*-*	*6,047*	*27,043*	*113,203*
Total	*£243,588*	*£24,984*	*£20,909*	*£500,760*	*£790,241*

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 continued

6a. OTHER INCOME - CURRENT YEAR

	Unrestricted funds		Endowment and Restricted	Parochial	2025
	General	Designated	funds	funds	Total
	£	£	£	£	£
Surplus/(loss) arising on sale of fixed assets	-	799,413	-	(1,050)	798,363
Total	£-	£799,413	£-	£(1,050)	£798,363

6b. *OTHER INCOME - PRIOR YEAR*

	Unrestricted funds		*Endowment and Restricted*	*Parochial*	*2024*
	General	*Designated*	*funds*	*funds*	*Total*
	£	*£*	*£*	*£*	*£*
Surplus / (Loss) arising on sale of fixed assets	*2,141*	*-*	*-*	*566*	*2,707*
Total	*£2,141*	*£-*	*£-*	*£566*	*£2,707*

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 continued

7a. EXPENDITURE - CURRENT YEAR

	General Funds £	Designated Funds £	Endowment and restricted Funds £	Parochial Funds £	2025 Total £
Raising funds					
Fundraising and social	-	-	24,865	43,961	68,826
Investment management fees	302	-	-	-	302
Investment property repairs	-	60,076	-	-	60,076
Other direct costs	-	63,384	-	-	63,384
	302	123,460	24,865	43,961	192,588
Provision of worship					
Upkeep of buildings	312,564	-	964,424	1,092,454	2,369,442
Depreciation	-	88,779	-	504,612	593,391
Support costs (note 8a)	188,182	-	-	-	188,182
	500,746	88,779	964,424	1,597,066	3,151,015
Clergy and parish support					
Clergy and church costs	189,230	222,536	88,331	1,378,236	1,878,333
Education and training	7,866	45,892	146,537	-	200,295
Parish administration	-	-	37,958	1,939,138	1,977,096
Support costs (note 8a)	188,182	-	-	-	188,182
	385,278	268,428	272,826	3,317,374	4,243,906
Pastoral Care and Community Support					
Child protection	150,356	-	-	-	150,356
Youth service	106,723	-	-	-	106,723
Other commissions	39,788	-	-	-	39,788
Pilgrimages	-	-	-	34,905	34,905
Donations to charity	-	-	-	36,222	36,222
Support costs (note 8a)	94,089	-	-	-	94,089
	390,956	-	-	71,127	462,083
Schools programme					
Building programme	-	24,512	-	-	24,512
Other direct costs	-	293,623	-	-	293,623
Support costs (note 8a)	384,915	-	-	-	384,915
	384,915	318,135	-	-	703,050
Total expenditure	£1,662,197	£798,802	£1,262,115	£5,029,528	£8,752,642

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 continued

7b. *EXPENDITURE - PRIOR YEAR*

	General Funds £	Designated Funds £	Endowment and restricted Funds £	Parochial Funds £	2024 Total £
Raising funds					
Fundraising and social	-	-	67,454	24,414	91,868
Investment management fees	50,535	3,675	-	-	54,210
Investment property repairs	152,571	-	-	-	152,571
Other direct costs	-	33,465	-	-	33,465
	203,106	37,140	67,454	24,414	332,114
Provision of worship					
Upkeep of buildings	255,017	-	154,596	796,899	1,206,512
Depreciation	-	91,164	-	465,780	556,944
Support costs (note 8b)	173,733	-	-	-	173,733
	428,750	91,164	154,596	1,262,679	1,937,189
Clergy and parish support					
Clergy and church costs	192,991	203,868	173,457	1,400,746	1,971,062
Education and training	9,447	21,371	111,530	-	142,348
Parish administration	-	-	87,975	1,915,095	2,003,070
Support costs (note 8b)	173,733	-	-	-	173,733
	376,171	225,239	372,962	3,315,841	4,290,213
Pastoral Care and Community Support					
Child protection	146,462	-	-	-	146,462
Youth service	102,764	-	-	-	102,764
Other commissions	37,663	-	-	-	37,663
Pilgrimages	-	-	-	29,723	29,723
Donations to charity	-	-	5,116	32,815	37,931
Support costs (note 8b)	86,867	-	-	-	86,867
	373,756	-	5,116	62,538	441,410
Schools programme					
Building programme	-	45,568	-	-	45,568
Direct support costs	-	305,851	-	-	305,851
Support costs (note 8b)	355,363	-	-	-	355,363
	355,363	351,419	-	-	706,782
Total Expenditure	£1,737,146	£704,962	£600,128	£4,665,472	£7,707,708

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 continued

8a. SUPPORT COSTS - CURRENT YEAR

	Provision of worship £	Support of clergy £	Pastoral care & community support £	Schools programme £	2025 Total £
Office administration	151,779	151,779	75,889	310,459	689,906
Rates, insurance and utilities	4,512	4,512	2,255	9,228	20,507
Maintenance and repairs	5,305	5,305	2,652	10,851	24,113
Gift Aid expenses	369	369	184	753	1,675
Professional fees	6,956	6,956	3,478	14,226	31,616
Governance costs	7,601	7,601	3,801	15,548	34,551
Other	11,660	11,660	5,830	23,850	53,000
	£188,182	£188,182	£94,089	£384,915	£855,368

8b. *SUPPORT COSTS - PRIOR YEAR*

	Provision of worship £	*Support of clergy £*	*Pastoral care & community support £*	*Schools programme £*	*2024 Total £*
Office administration	*133,950*	*133,950*	*66,975*	*273,988*	*608,863*
Rates, insurance and utilities	*6,848*	*6,848*	*3,423*	*14,007*	*31,126*
Maintenance and repairs	*5,968*	*5,968*	*2,984*	*12,207*	*27,127*
Gift Aid expenses	*271*	*271*	*136*	*555*	*1,233*
Professional fees	*7,037*	*7,037*	*3,519*	*14,394*	*31,987*
Governance costs	*6,855*	*6,855*	*3,428*	*14,022*	*31,160*
Other	*12,804*	*12,804*	*6,402*	*26,190*	*58,200*
	£173,733	*£173,733*	*£86,867*	*£355,363*	*£789,696*

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 continued

9. GOVERNANCE COSTS

	2025 Total £	*2024 Total £*
Auditor's remuneration – audit services (incl. VAT)	53,000	*49,260*
Auditor's remuneration – other/accountancy (incl. VAT)	-	*8,940*
	£53,000	*£58,200*

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 continued

10. STAFF

The average number of employees of the Diocese during the year and their aggregate emoluments are shown below:

	2025	*2024*
	£	*£*
Staff costs:		
Wages and salaries	1,151,757	*953,032*
Social security	116,531	*77,454*
Pension costs	94,681	*65,381*
	£1,362,969	*£1,095,867*

The average number of employees during the year was:	2025	*2024*
	No.	*No.*
Administration	24	*19*
Parish employees	29	*33*
	53	*52*

The number of employees who had emoluments exceeding £60,000 were:	2025	*2024*
	No.	*No.*
£60,001 - £70,000	1	*1*
£70,001 - £80,000	1	*1*
£80,001 - £90,000	-	*1*
£90,001 - £100,000	1	-

The employer's pension cost for these employees was £25,500 (2024: £16,211).

The Charity considers its key management personnel to comprise the Director of Operations and Finance, and the Director of Schools. No Trustee received any remuneration or benefits during the year, except as disclosed in note 19. The total employee benefits of key management personnel during the year were £216,423 (2024: £195,983).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 continued

11. TANGIBLE FIXED ASSETS

The Diocese also owns a number of schools of which the Trustees consider that their ownership is that of a custodianship however these properties have been purchased and written off in the Diocesan accounts for the amounts that the Diocese contributed in the past. The costs involved have not been separately identified and are not considered material in the overall context of the accounts. For insurance purposes, the Diocese's insurers allow a notional reinstatement value of £520,000 for each school, irrespective of size. This sum purports to represent 10% of the Governors' responsibilities for the external fabric of school buildings, based upon a notional value of £3m plus for each school's buildings.
Apart from a small proportion used for management and administration, all fixed assets are used in direct furtherance of the charity's objects:

	Freehold Buildings	Leasehold Buildings	Furniture and Equipment	Motor Vehicles	Total
	£	£	£	£	£
Valuation and cost					
At 1 January 2025	22,443,289	592,300	1,385,696	16,423	24,437,708
Additions	3,953,751	-	117,570	-	4,071,321
Disposals	(209,796)	-	(1,300)	-	(211,096)
At 31 December 2025	26,187,244	592,300	1,501,966	16,423	28,297,933
Depreciation					
At 1 January 2025	7,229,740	19,855	1,296,603	10,544	8,556,742
Charge for the year	523,366	11,846	56,709	1,470	593,391
Disposals	(13,687)	-	(1,300)	-	(14,987)
At 31 December 2025	7,739,419	31,701	1,352,012	12,014	9,135,146
Net Book Value					
At 31 December 2025	£18,447,825	£560,599	£149,954	£4,409	£19,162,787
At 31 December 2024	£15,213,549	£572,445	£89,093	£5,879	£15,880,966

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 continued

12. INVESTMENTS

	2025 £ Investments	2025 £ Investment Properties	2025 £ Total	*2024 £*
Balance at 1 January	8,521,576	7,725,784	16,247,360	*14,758,891*
Additions	186,711	-	186,711	*9,457,605*
Disposals at market value	(90,766)	-	(90,766)	*(9,495,267)*
Gains/(losses) during year	(450,720)	-	(450,270)	*320,945*
Movement on cash balances	-	-	-	*(140,072)*
Property transfers from fixed assets	-	-	-	*706,657*
(Decrease)/Increase in Property revaluation	-	(564,662)	(564,662)	*638,601*
At 31 December	£8,166,801	£7,161,122	£15,327,923	*£16,247,360*
Analysis of investments:				
Investment properties	-	7,161,122	7,161,122	*7,725,784*
Quoted investments	8,166,801	-	8,166,801	*8,521,576*
Cash	-	-	-	-
	£8,166,801	£7,161,122	£15,327,923	*£16,247,360*
Cost of quoted investments at 31 December	£8,710,181	-	£8,710,181	*£8,707,558*

All investments are carried at their fair value. Investments in equities and fixed interest securities are made through the CCLA Catholic Investment Fund and value based on the price of units in that fund at the relevant date. Included within the investment properties are some properties which were valued in April & May 2026 by Stephen Scott-Fawcett FRICS Dip HI who is a representative from Martin & Mortimer Ltd. The value of these professionally valued properties at 31 May 2026 is £847,500. Also included within the investment properties is a commercial property which was valued in May 2026 by Edward Dodson BSc (Hons) MRICS who is a representative from Cheffins.

The value of this professionally valued property at 31 May 2026 is £1,700,000. The Trustees consider the values provided not to be significantly different to investment property values as at 31 December 2025. Therefore these revaluations have been used in these accounts as the Trustees consider that this is a realistic value for the properties. The original cost of the properties is unknown due to the length of time that these have been owned by the Diocese and therefore the original cost value is not disclosed in these accounts. All other investment properties have been valued by the Trustees using available market data and professional valuations occur on a rolling cycle each year.

13. DEBTORS

	2025 £	*2024* *£*
Grants due on school projects	13,564	*69,495*
Gift aid due on donations	450,000	*450,000*
Interest free car loans to clergy	31,622	*25,391*
Other debtors and accrued income	327,891	*726,215*
Due from the East Anglian Diocese Dependent Priests' Fund	37,168	*25,504*
Monies due from third parties	39,215	*34,827*
Walsingham Trust Loan	123,904	*133,332*
	£1,023,364	*£1,464,764*

The interest free car loans to clergy are repayable over a term of 3 years.

The decrease in Other debtors and accrued income includes a £400,000 legacy, which had passed probate but not yet received at 31st December 2024, and a £133,122 gift aid claim relating to 2023/24 received in January 2025.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 continued

14. CREDITORS - Due within one year

	2025	*2024*
	£	*£*
Collections to be paid out	84,146	*117,435*
School project monies received in advance and Devolved Formula Funding held on behalf of schools	301,847	*308,447*
Due to the East Anglian Diocese Dependent Priests' Fund	-	-
Other creditors and accruals	805,593	*778,377*
	£1,194,586	*£1,204,259*

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 continued

15a. DESIGNATED FUNDS - CURRENT YEAR

	Balance at 1 January 2025	Income	Expenditure	Transfers	Gains/(Losses) on Investments	Balance at 31 December 2025
	£	£	£	£	£	£
Schools Consortium Funds	856,745	79,350	(318,135)	229,457	(31,532)	815,885
Ministerial Training Fund	451,087	14,285	(45,892)	33,368	(34,805)	418,043
Clergy Pension Fund	1,188,229	-	(222,536)	288,218	-	1,253,911
Other funds	613,545	848,427	(123,460)	(1,358,408)	(60,521)	(80,417)
Fixed Assets	1,698,639	-	(88,779)	1,471,159	-	3,081,019
	£4,808,245	£942,062	£(798,802)	£663,794	£(126,858)	£5,488,441

15b. *DESIGNATED FUNDS - PRIOR YEAR*

	Balance at 1 January 2024	*Income*	*Expenditure*	*Transfers*	*Gains/(Losses) on Investments*	*Balance at 31 December 2024*
	£	*£*		*£*	*£*	*£*
Schools Consortium Funds	*817,722*	*10,755*	*(351,419)*	*359,500*	*20,187*	*856,745*
Ministerial Training Fund	*407,468*	*14,229*	*(25,046)*	*28,478*	*25,958*	*451,087*
Clergy Pension Fund	*877,280*	*-*	*(203,868)*	*514,817*	*-*	*1,188,229*
Other funds	*32,963*	*-*	*(33,465)*	*(8,224)*	*622,271*	*613,545*
Fixed Assets	*2,292,257*	*-*	*(91,164)*	*(502,454)*	*-*	*1,698,639*
	£4,427,690	*£24,984*	*£(704,962)*	*£392,117*	*£668,416*	*£4,808,245*

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 continued

Schools' Consortium Funds

This represents the running costs of the Diocese's Schools Building Programme and other schools costs. Transfers represent contributions from parochial funds to fund these costs.

Ministerial Training Funds

Income is used to help pay diaconate expenses and training costs of lay ministers.

Clergy Pension Fund

Contributions from parochial funds to fund pensions for clergy.

Other Funds

Other funds are the Property Fund. The purpose of this fund is to ensure that capital receipts and gains from property are not diverted into day to day operational spending without a clear and specific decision to do so by the Trustee.

Fixed Assets

This is the net book value of Diocesan fixed assets on the Balance Sheet, as also shown in notes 17a and 17b.

Transfers are explained in notes 18a and 18b.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 continued

16a. RESTRICTED FUNDS AND PERMANENTLY ENDOWED FUNDS - CURRENT YEAR

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers £	Gains/ (losses) on Investments £	Balance at 31 December 2025 £
Restricted Funds						
Vocations Fund	170,443	54,940	(146,537)	-	-	78,846
Trust Funds	36,543	-		-	(5,254)	31,289
Parochial restricted funds	1,859,440	1,854,425	(973,483)	(1,872,018)	-	868,364
Alive in Faith	366,183	93,348	(72,012)	(1,021)	(103,691)	282,807
Other Funds	719,418	238,926	(70,083)	-	(16,235)	872,026
	3,152,027	2,241,639	(1,262,115)	(1,873,039)	(125,180)	2,133,332
Permanently Endowed Trust Funds	128,894	-	-	-	(2,948)	125,946
	£3,280,921	£2,241,639	£(1,262,115)	£(1,873,039)	£(128,128)	£2,259,278

16b. RESTRICTED FUNDS AND PERMANENTLY ENDOWED FUNDS - PRIOR YEAR

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers £	Gains/ (losses) on Investments £	Balance at 31 December 2024 £
Restricted Funds						
Vocations Fund	212,847	69,126	(111,530)	-	-	170,443
Trust Funds	72,197	-		(39,018)	3,364	36,543
Parochial restricted funds	890,664	1,011,428	(300,107)	257,455	-	1,859,440
Alive in Faith	497,607	99,686	(152,770)	(47,438)	(30,902)	366,183
Other Funds	515,849	154,859	(35,721)	74,036	10,395	719,418
	2,189,164	1,335,099	(600,128)	245,035	(17,143)	3,152,027
Permanently Endowed Trust Funds	125,498	-	-	1,507	1,889	128,894
	£2,314,662	£1,335,099	£(600,128)	£246,542	£(15,254)	£3,280,921

Vocation Fund

Income is used to help pay seminarians' college fees and training expenses, and diaconate expenses.

Trust Funds

These funds consist of donations and other income which have been invested, the income generated being spent on the relevant specific purposes.

Parochial Restricted Funds

This fund consists of donations received by parishes towards specific projects. Transfers represent amounts spent on fixed assets.

Alive in Faith and Other Funds

These funds consist of donations and other contributions for specific purposes other than those listed above.

Permanently Endowed Trust Funds

Certain parish and other funds are permanently endowed. The income arising on these funds is credited to General or Restricted Funds in accordance with the terms of the original endowment.

17a. ALLOCATION OF THE CHARITY NET ASSETS - CURRENT YEAR

	Fixed Assets £	Investments £	Net current Assets £	Total £
Unrestricted funds	-	6,346,099	(6,215,949)	130,150
Designated funds	3,081,019	3,160,934	(753,512)	5,488,441
Parish funds	16,081,768	5,117,136	7,470,194	28,669,098
Permanently endowed funds	-	-	125,946	125,946
Restricted funds	-	703,754	1,429,578	2,133,332
Total net assets	£19,162,787	£15,327,923	£2,056,257	£36,546,967

17b. *ALLOCATION OF THE CHARITY NET ASSETS - PRIOR YEAR*

	Fixed Assets £	*Investments £*	*Net current Assets £*	*Total £*
Unrestricted funds	-	*6,494,809*	*(5,439,031)*	*1,055,778*
Designated funds	*1,698,639*	*3,287,792*	*(178,186)*	*4,808,245*
Parish funds	*14,182,327*	*5,632,874*	*7,481,260*	*27,296,461*
Permanently endowed funds	-	-	*128,894*	*128,894*
Restricted funds	-	*831,885*	*2,320,142*	*3,152,027*
Total net assets	*£15,880,966*	*£16,247,360*	*£4,313,079*	*£36,441,405*

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 continued

18a. TRANSFERS - CURRENT YEAR

	General Fund £	Designated Funds £	Endowment and restricted Funds £	Parochial Funds £
Interest allocation between parishes and funds	(137,572)	24,262	-	113,310
Clergy Pension Levy	-	263,956	-	(263,956)
Levy on offertory income of parishes	704,923	326,825	-	(1,031,748)
Fixed assets	(48,751)	48,751	(2,393,550)	2,393,550
Other transfers	(47,799)	-	520,511	(472,712)
	£470,801	£663,794	£(1,873,039)	£738,444

Other transfers

These transfers reflect the reclassification of funds from unrestricted to restricted funds for two major projects to rebuild and repair churches.

18b. TRANSFERS - PRIOR YEAR

	General Fund £	*Designated Funds £*	*Endowment and restricted Funds £*	*Parochial Funds £*
Interest allocation between parishes and funds	*(319,075)*	*50,693*	*-*	*268,382*
Clergy Pension Levy	*(216,084)*	*464,124*	*-*	*(248,040)*
Levy on offertory income of parishes	*509,038*	*390,522*	*-*	*(899,560)*
Fixed assets	*502,454*	*(502,454)*	*-*	*-*
Other transfers	*(25,757)*	*(10,768)*	*246,542*	*(210,017)*
	£450,576	*£392,117*	*£246,542*	*£(1,089,235)*

Other transfers

During the preparation of the 2024 financial statements, it came to light that some 2023 costs had not been correctly allocated to the appropriate fund. These transfers reflect the necessary correction for the prior year misallocation.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 continued

19. TRANSACTIONS WITH TRUSTEES

Two Trustees of the Diocese are also parish priests in the Diocese. As priests they receive income from their parishes together with living accommodation, living expenses and reimbursement of costs incurred on behalf of their parish and the Diocese on the same basis as other priests within the Diocese. They do not receive any remuneration or benefits from their trusteeship. During the year expenses were paid to third parties on behalf of Bishop Peter Collins in relation to travel and subsistence amounting to a total of £18,900 (2024: £18,586).

The Walsingham Trust (a registered charity in England and Wales with charity number 1180690) has a number of Trustees who are also Trustees of The Roman Catholic Diocese of East Anglia. In 2024 a loan was made to the Walsingham Trust for £150,000. A further loan of £65,000 was made to the Walsingham Trust in early 2025. It is expected that the £150,000 loan will be repaid in instalments by 2027. The £65,000 has now been repaid with a final repayment in February 2026. The loan amount outstanding at the year end and recorded within debtors is £123,904 (2024: £133,332).

20. RELATED PARTIES

The Diocesan Trust is the sole shareholder of a subsidiary, Roman Catholic Diocese of East Anglia (Trading) Limited (company number 16147404). From September 2025, the running of the Cathedral's gift shop and café has transferred to the subsidiary from the Cathedral of St John the Baptist Trust (see note 22). Transactions between the two entities mainly relate to the hire of rooms and catering of functions by the subsidiary for the Diocese. From September to December 2025 the transactions totalled £5,039.

The balance due from Roman Catholic Diocese of East Anglia (Trading) Limited at the year-end is £821.

For the four months to the year end, Roman Catholic Diocese of East Anglia (Trading) Limited earned an income of £80,953 and incurred expenditure of £88,574. This results in a year-end balances sheet position of -£7,621.

The subsidiary has not been consolidated in these financial statements (see accounting policies on page 40).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 continued

21. CAPITAL COMMITMENTS

	2025 £	*2024 £*
Contracted for building works in parishes	1,215,484	*3,022,664*
Authorised but not contracted for (Schools Buildings Programme)	8,123	*13,870*
	£1,223,607	*£3,036,534*

22. CONNECTED CHARITIES

The Cathedral of Saint John the Baptist Trust (Registered Company No. 8491913, Registered Charity No. 1152820) was incorporated on 27 February 2013 and took over the running of the Narthex at the Cathedral from July 2013. From September 2025, the business of the Cathedral Trust was transferred to the Diocese. The trading element of its former business – running the Cathedral's café & gift shop has been conducted through Roman Catholic Diocese of East Anglia (Trading) Limited (company number 16147404), a company whose sole shareholder is the Diocesan Trust.

The East Anglia Diocese Dependent Priests' Fund is a registered company (1102707) and charity (no 5055534) and its main activity is to provide financial support to sick and dependent priests in the diocese of East Anglia. It's Trustees are elected by the clergy of the Diocese & it's governance is independent of the Diocesan charity. Administrative support is provided to The East Anglia Diocese Dependent Priests' Fund free of charge, and funds of The East Anglia Diocese Dependent Priests' Fund are held by the Diocese on their behalf. Interest is receivable on these funds held. The balance due from The East Anglia Diocese Dependent Priests' Fund at the year-end is £37,168 and is included in debtors (2024: £25,504).

23. PENSIONS

The Diocese participates in the Pensions Trust's Growth Plan. The scheme is a multi-employer pension plan which is a money purchase scheme with guaranteed benefits. The Diocese would have a liability if it ceased to participate in the scheme, which at 30 September 2025 was calculated as approximately £12,644 (2024: £16,695). The Diocese currently has no plans to leave the scheme, so this contingent liability has not been provided for in the accounts.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025 continued

24. STATEMENT OF FINANCIAL ACTIVITIES - PRIOR YEAR

	Unrestricted Funds		Endowment and restricted Funds	Parochial Funds	2024 Total
	General £	Designated £	£	£	£
Income from:					
Donations and legacies	658,823	-	1,158,867	5,013,539	6,831,229
Charitable activities	-	-	29,368	212,177	241,545
Other trading activities	-	-	125,955	145,519	271,474
Investments	243,588	24,984	20,909	500,760	790,241
Other	2,141	-	-	566	2,707
Total income	904,552	24,984	1,335,099	5,872,561	8,137,196
Expenditure on:					
Raising Funds	203,106	37,140	67,454	24,414	332,114
Charitable Activities:					
Provision of worship	428,750	91,164	154,596	1,262,679	1,937,189
Clergy and parish support	376,171	225,239	372,962	3,315,841	4,290,213
Pastoral care and community Support	373,756	-	5,116	62,538	441,410
Schools programme	355,363	351,419	-	-	706,782
Total expenditure	1,737,146	704,962	600,128	4,665,472	7,707,708
Net (expenditure)/income before investment gains/(losses)	(832,594)	(679,978)	734,971	1,207,089	429,488
Net gains/(losses) on investments	308,555	668,416	(15,254)	(2,171)	959,546
Net (expenditure)/income for the year	(524,039)	(11,562)	719,717	1,204,918	1,389,034
Transfers between funds	450,576	392,117	246,542	(1,089,235)	-
Net movement in funds	(73,463)	380,555	966,259	115,683	1,389,034
Reconciliation of funds:					
Total Funds brought forward	1,129,241	4,427,690	2,314,662	27,180,778	35,052,371
Total funds carried forward	£1,055,778	£4,408,245	£3,280,921	£27,296,461	£36,441,405

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