REGISTERED COMPANY NUMBER: 01411390 (England and Wales)
REGISTERED CHARITY NUMBER: 278704

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2025

for

African Enterprise UK Limited

Stuart Harris Associates
Chartered Certified Accountants
and Statutory Auditors
Woodside House
22 Guildown Avenue
Woodside Park
London
N12 7DQ

African Enterprise UK Limited

Contents of the Financial Statements
for the Year Ended 31 December 2025

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13

African Enterprise UK Limited

Report of the Trustees
for the Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The basis of preparing the financial statements is set out in note 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

African Enterprise UK Ltd is a UK charitable company limited by guarantee, as defined by the Companies Act 1985. It was incorporated on 25 January 1979 and registered as a Charity on 20 March 1980. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charity being woundup, the liability in respect of the guarantee is limited to £1 per member of the charity.

Induction and training of Trustees

Trustees are appointed by the Council of Management, after assessing the needs of the charity. We acquaint the prospective trustee with the work and ministry of African Enterprise and determine how best they can contribute to the charity. Trustees are kept up to date with charity guidelines and most have attended an approved trustee training course.

Dr John Wibberley retired from his role as Trustee in December 2025, having served in that role for 30 years.

Organisational structure

The directors of the company are also charity trustees for the purposes of UK charity law and under the company's Articles are known as members of the Council of Management. Under the requirements of the Memorandum and Articles of Association the number of members on the Council should be no less than three or more than twelve. Day to day running of the Charity is carried out by the Company Secretary.

Currently, the trustees allocate funds solely to the work of African Enterprise (AE) in the continent of Africa. This provides a full audit trail and the funds can be properly accounted for to AE UK's financial supporters.

During 2025, AE UK was able to support a number of charitable activities in eleven African countries. Trustees endeavour to access the financial planning and viability of AE projects before giving support and in 2025 contributed significantly to a number of city-wide charitable projects in Africa, including educational work and rehabilitation programmes.

Risk management

The trustees regularly review the major risks which the charity may face and believe that maintaining reserves for a minimum of three months, combined with an annual review of the controls over key financial systems, provides sufficient resources in the event of adverse conditions. The trustees are conscious of the need to maintain sufficient reserves and, on the recommendation of our financial advisors, have held them at the three month minimum throughout 2025. All monies AE UK contributes to are specifically restricted to named charitable activities and receipts are obtained from the designated recipients. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established procedures to mitigate the significant risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives and its principal activities continue to be evangelistic mission, peace-making and reconciliation work, poverty, pandemic relief, educational health, aiding and assisting displaced persons and refugees, leadership training and community development, in Africa.

Public Benefit

The fulfilment of the objectives and aims combine to produce significant Public Benefit to the people of Africa. Public Benefit also accrues to UK residents by way of regular news and education about Africa and the provision of information and guidance for those who have a special interest in, or wish to become actively involved in, the work or to make charitable donations.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity supports the work of AE Teams in Africa, particularly with reconciliation and evangelistic activities, HIV/AIDS education, aid and development and leadership training. In a number of countries, AE Teams run very effective rehabilitation programmes for drug users and former prostitutes. These programmes include health and hygiene education and teaching practical skills such as sewing, which helps to ensure future personal development. An amount of £76,337 was contributed through voluntary donations towards the direct charitable activities of African Enterprise in Africa during 2025, a decrease of £51,091 from 2024.

The Reverend Ossie Post continues to serve as African Enterprise UK's representative to churches and the wider Christian community. His role as 'Ambassador' is of strategic value, enhancing awareness of AE UK, promoting its need for prayer, charitable initiatives and financial support. Through speaking engagements at church events and his presence at gatherings such as Spring Harvest and the Keswick Convention, among others, Ossie Post is continuing to make the ministry of African Enterprise known. We are able to attribute specific financial contributions directly to his efforts.

During 2025 AE's national teams were again able to carry out city missions, which incorporate training, reconciliation, peace-making and functional aid, as well as evangelism. In 2025, AE UK contributed a total of £18,400 directly to the social, training, mission and other activities of the African teams in places like Chinhoyi, Zimbabwe; Mzuza, Malawi; Nakura, Kenya; Accra, Ghana; Kinshasa, DRC; Arusha, Tanzania; Kabwee, Zimbabwe - as well as the Foxfire ministry amongst young people, amongst others.

Fundraising activities

Donations and gifts received by AE UK decreased by £51,091. The overall income was £76,337 as opposed to £127,428 last year. We are deeply thankful for the legacies to AE UK which are most valuable to assist our planning and giving. Through the work of Reverend Ossie Post, trustees are working to increase UK awareness of AE's work. A quarterly Newsletter is sent to AE UK's supporters, together with a Prayer Diary for AE's people and work, as well as a monthly "News in Brief" update by email.

AE UK asks for reports of AE Team work in Africa by direct contacts with the Teams. These are not always easy to obtain and AE UK's giving is based on our knowledge of the Missions and charitable activities in the various countries, obtained primarily through these reports. This is particularly important to inform and account to our supporters accurately. Once AE UK has good information on the projects, it gives as much support as possible directly to them. We monitor and encourage their progress to ensure a valid audit trail of monies sent.

FINANCIAL REVIEW

Funds review

During 2025 the Trustees contributed £18,400 directly to AE charitable activities. In order to maintain control of end usage and have a full audit trail.

Investment policy and objectives

Under the memorandum and Articles of Association, the charity has the power to make any investments which the trustees see fit. Fluctuating interest rates, however, have removed all significant returns from monies on deposit.

FUTURE DEVELOPMENTS

In 2025, the AE UK trustees will continue to encourage the most effective ways forward in terms of mission, structure, personnel, finance and health information and hygienic supplies. This will focus on gathering full information from the National Teams, so that we can support their specific projects in reconciliation, leadership training, aid and development and mission.

There are a number of urgent areas of need in Africa and our Teams' comprehensive programmes include peace-making and reconciliation, leadership training and aid and development such as providing skills training for young women currently in prostitution, to equip them to reintegrate into society and additionally to build their emotional and spiritual wellbeing.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01411390 (England and Wales)

Registered Charity number
278704

Registered office
PO Box 3668
Barnet
Hertfordshire
EN5 9UU

Trustees
R D Brookes
S P J Charles
Dr J M T Hawkins
D W Luogon
Ms O M C Snelling
Professor E J Wibberley
Mrs D M Eardley

Company Secretary
Mrs M Thomas

Independent Examiner
Stuart Harris Associates
Chartered Certified Accountants
and Statutory Auditors
Woodside House
22 Guildown Avenue
Woodside Park
London
N12 7DQ

UK Ambassador
Rev Oswald Post

Bankers
Barclays Bank plc
Bedford Square
50 Pall Mall
London
SW1Y 5AX

Approved by order of the board of trustees on 25 June 2026 and signed on its behalf by:

R. D. Brookes

R D Brookes - Trustee

Independent examiner's report to the trustees of African Enterprise UK Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Harris

Stuart Harris FCCA

Stuart Harris Associates
Chartered Certified Accountants
and Statutory Auditors
Woodside House
22 Guildown Avenue
Woodside Park
London
N12 7DQ

26 June 2026

African Enterprise UK Limited

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	73,967	2,370	76,337	127,428
Investment income	3	476	-	476	536
Total		74,443	2,370	76,813	127,964
EXPENDITURE ON					
Raising funds		15,825	-	15,825	16,367
Charitable activities	4				
Charitable activities		63,272	2,370	65,642	116,247
Total		79,097	2,370	81,467	132,614
NET INCOME/(EXPENDITURE)		(4,654)	-	(4,654)	(4,650)
RECONCILIATION OF FUNDS					
Total funds brought forward		25,805	-	25,805	30,455
TOTAL FUNDS CARRIED FORWARD		21,151	-	21,151	25,805

The notes form part of these financial statements

African Enterprise UK Limited

Balance Sheet
31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
CURRENT ASSETS					
Debtors	8	2,908	-	2,908	2,316
Cash at bank		20,942	-	20,942	25,889
		23,850	-	23,850	28,205
CREDITORS					
Amounts falling due within one year	9	(2,699)	-	(2,699)	(2,400)
NET CURRENT ASSETS		21,151	-	21,151	25,805
TOTAL ASSETS LESS CURRENT LIABILITIES		21,151	-	21,151	25,805
NET ASSETS		21,151	-	21,151	25,805
FUNDS	10				
Unrestricted funds				21,151	25,805
TOTAL FUNDS				21,151	25,805

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 June 2026 and were signed on its behalf by:

R. D. Brookes

R D Brookes - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Donations	60,688	88,603
Gift aid	2,908	5,494
Legacies	12,741	33,331
	76,337	127,428

continued...

3. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Deposit account interest	476	536

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Charitable activities	18,400	47,242	65,642

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Raising donations and legacies	78	-	(144)	(66)
Charitable activities	7,357	845	39,040	47,242
	7,435	845	38,896	47,176

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	93,863	33,565	127,428
Investment income	536	-	536
Total	94,399	33,565	127,964
EXPENDITURE ON			
Raising funds	16,367	-	16,367
Charitable activities			
Charitable activities	82,682	33,565	116,247
Total	99,049	33,565	132,614
NET INCOME/(EXPENDITURE)	(4,650)	-	(4,650)

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	30,455	-	30,455
TOTAL FUNDS CARRIED FORWARD	25,805	-	25,805

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Other debtors	2,908	2,316

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Accruals and deferred income	2,699	2,400

10. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
Unrestricted	25,805	(4,654)	21,151
TOTAL FUNDS	25,805	(4,654)	21,151

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	74,443	(79,097)	(4,654)
Restricted funds			
Restricted	2,370	(2,370)	-
TOTAL FUNDS	76,813	(81,467)	(4,654)

continued...

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
Unrestricted	30,455	(4,650)	25,805
TOTAL FUNDS	30,455	(4,650)	25,805

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	94,399	(99,049)	(4,650)
Restricted funds			
Restricted	33,565	(33,565)	-
TOTAL FUNDS	127,964	(132,614)	(4,650)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
Unrestricted	30,455	(9,304)	21,151
TOTAL FUNDS	30,455	(9,304)	21,151

continued...

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	168,842	(178,146)	(9,304)
Restricted funds			
Restricted	35,935	(35,935)	-
TOTAL FUNDS	204,777	(214,081)	(9,304)

11. RELATED PARTY DISCLOSURES

During the year £37,908 (2023 - £32,076) was paid to Mrs M Thomas for providing administration services to the charity.

African Enterprise UK Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	60,688	88,603
Gift aid	2,908	5,494
Legacies	12,741	33,331
	76,337	127,428
Investment income		
Deposit account interest	476	536
Total incoming resources	76,813	127,964
EXPENDITURE		
Raising donations and legacies		
Postage and stationery	15,891	16,367
Charitable activities		
General & designated donations	18,400	62,450
Support costs		
Management		
Postage and stationery	956	808
Advertising	6,479	7,578
	7,435	8,386
Finance		
Bank charges	845	973
Governance costs		
Postage and stationery	1,204	4,130
Independent examiner's fee	2,700	2,400
Administration fees	34,992	37,908
	38,896	44,438
Total resources expended	81,467	132,614
Net expenditure	(4,654)	(4,650)