

Charity Registration Number 0278542

Holsworthy Pre School Playgroup

Trustees Report and Accounts

for the Year Ended 31st July 2024

Holsworthy Pre School Playgroup

Trustees Report for Year Ended 31st July 2024

The Trustees present their Annual Report and Accounts for the year ended 31st July 2024.

Legal and Administrative

Full Name of Charity:	Holsworthy Pre School Playgroup
Charity Registration Number:	0278542
Governing Instrument:	Constitution adopted 19th July 1979
Building Trustees:	Mrs Hannah Piper Mrs Mel Allcorn Mrs Pauline Masters
Trustees:	Emma Taylor-Luxton (Chair) Beth Lintott (Secretary) Kirsty Taylor (Treasurer) Maria Martin (OFSTED registered person) Daniel Underwood Katherine Watson Victoria Osbourne Louise Passmore Anna Brown Kerry Williams Claire Humphreys
Principal Address of the Charity:	Badock Gardens Bodmin Street Holsworthy EX22 6BQ
Independent Examiner:	Rebecca Moore FMAAT 22 Bray Road Holsworthy Devon EX22 6FJ

Holsworthy Pre School Playgroup

Trustees Report for the year ended 31st July 2024

(continued)

Objects of the Charity

To advance the education of children below compulsory school age by;

- a) providing safe and satisfying groupplay in which parents have the right to take part
- b) encouraging other charitable activities through which parents may help the children
- c) furthering the aims of the pre-school playgroup association.

Principal Powers of the Trustees

The Trustees delegate the day to day organisation and running of the Charity to the Committee. They are available to support the Committee as requested and are involved in the Charities statistical policies.

Principal Powers of the Committee

The Committee oversees the financial administration by monitoring the Charity income and expenditure. Furthermore the Committee plans and co-ordinates fundraising events.

Appointment of Trustees / Committee members

The Trustees were appointed upon charity registration by virtue of their hard work and commitment with regards to the playgroup. Committee members are voted onto the management committee at the annual general meeting by existing committee members.

Review of Development During the Year

Holsworthy Pre School Playgroup can be found in the beautiful setting of Rowland Gardens, in the centre of the town. Children are looked after in a happy, safe environment by our trained staff.

We continue to provide sessional care for children aged 2-5 years. Currently we have 40 children on our register and are open 5 full days a week. We are Ofsted registered and follow the Early years Foundation Stage Framework.

Funding is available for children the term after their 3rd birthday. 2gether funding for two year olds who meet certain criteria is also available.

Every year we hold a number of fundraising events in the community, which also helps to raise awareness of our charity.

The children are offered a variety of activities including painting, craft, construction, stories, cooking, music and physical play. We take the children on outings within the community such as the Library and the Fire Station. We also welcome visitors to the playgroup such as the police, Lollipop Lady, Nurse and Vet.

We continue to work with outside agencies such as Speech and Language Therapy, Portage and Nursery Plus to support children with additional needs.

Holsworthy Pre School Playgroup

Trustees Report for the year ended 31st July 2024

(continued)

Financial Review of the Period

This year the accounts are showing an overall surplus for the year of £13,170 compared to a deficit in the previous year of £5,568. Income received increased overall by £22,535, £19,580 of this is an increase in fees. Expenditure has increased by just under £4,000. Staff costs have increased by £10,326, however electricity costs have decreased by £5,936.

Reserves Policy

The Trustees and Committee have identified a level of reserves to be retained to meet exceptional items of expenditure. We maintain an account (Contingency Fund) which has enough funds to cover these costs for a period of one half term. We also maintain a redundancy account which is held to cover any staff redundancies. The amounts in both accounts are regularly reviewed by the committee at meetings.

Investment Policy

The Trustees and Committee have agreed that all investments should be low risk utilising interest bearing bank accounts.

Major Risks

The major risks to which the charity is exposed as identified by the Trustees and Committee continue to be reviewed and systems have been established to mitigate those risks.

Activities for the Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives in planning future activities.

Related Party Transactions

There have been no related party transactions during the year.

Annual Accounts

The accounts comply with the statutory requirements, the governing document and the statement of recommended practice.

Trustees Responsibilities in relation to the financial statements

The Trustees are responsible for preparing the financial statements in accordance with applicable law

Law applicable to Charities in England and Wales requires the Trustees to prepare financial

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will remain in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial position of the statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 15TH OCTOBER 2024 and signed on their behalf by:



Kirsty Taylor (Treasurer)

Holsworthy Pre School Playgroup

Balance Sheet as at 31st July 2024

	2024	2023
CURRENT ASSETS		
Cash at bank and in hand	£ <u>40,411</u>	£ <u>27,241</u>
RESERVES		
Unrestricted Funds	7,158	2,067
Designated Funds		
Contingency Fund	10,247	10,132
Redundancy Fund	14,834	10,129
Equipment Fund	8,172	4,913
	£ <u>40,411</u>	£ <u>27,241</u>

Approved by the Board of Trustees on 15th OCTOBER 2024 and signed on their behalf by:



Emma Taylor-Luxton (Chair)

Holsworthy Pre School Playgroup

Statement of Financial Activities for the Year Ended 31st July 2024

	Note	Designated Funds £	Unrestricted Fund £	Total 2024 £	Total 2023 £
Income and Expenditure					
Incoming Resources					
Fees	2	-	84,551	84,551	64,971
Grants and donations		-	2,764	2,764	343
Fundraising and events	3	-	2,667	2,667	2,329
Investment income	4	297	-	297	101
Total Incoming Resources		297	89,982	90,279	67,744
Less: Cost of generating funds					
Fundraising expenses	3	-	758	758	913
Net Incoming resources available for charitable expenditure		297	89,224	89,521	66,831
Resources Expended					
Charitable Activities	5	-	76,351	76,351	72,399
Total Resources Expended		-	76,351	76,351	72,399
Net ingoing resources before transfers		297	12,873	13,170	(5,568)
Transfers between funds		7,782	(7,782)	-	-
Balance brought forward		25,174	2,067	27,241	32,809
Balance carried forward		£ 33,253	7,158	40,411	27,241

Holsworthy Pre School Playgroup

Notes to the Accounts
For the year ended 31st July 2024

1 Accounting Policies

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Incoming Resources

All income is included in the SOFA gross of any expenditure. The income is recognised into the accounts when it is received into the Charity bank account. No income resources are deferred.

Resources Expended

All resources expended are included in the SOFA gross of any income. All resources are allocated between funds on an actual basis where possible. If such allocation is not possible the resources expended are allocated at the Trustees discretion.

Donations and legacies

Donations and legacies are recognised in the accounts when they are received by the Treasurer.

Cash flow statement

No cash flow statement has been included on account of the size of the charity.

Holsworthy Pre School Playgroup

Notes to the Accounts
For the year ended 31st July 2024 (continued)

2 Fees	2024	2023
Fees	12,234	13,041
Funding	72,317	51,930
	£ 84,551	£ 64,971

3 Fund Raising	Income	Expenses	2024	2023
Christmas Stall	270	67	203	-
Christmas Draw			-	326
Christmas Party	155	130	25	(67)
Open Afternoon			-	11
Summer Fete	801	278	523	247
Sponsored Toddle	307		307	364
BBQ	198		198	-
Tamar Lake TT	136		136	-
Easter	275		275	240
100 Club		43	(43)	148
Table Top	15	5	10	-
Halloween	220	84	136	69
Clothing	150	151	(1)	30
Bags2School	140	-	140	48
Jubilee Open Afternoon	-	-	-	-
	£ 2,667	£ 758	£ 1,909	£ 1,416

4 Investment Income

Interest received	£ 297	£ 101
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5 Charitable Activities

Unrestricted Fund

	2024	2023
Staff Costs	6 65,443	55,117
Training	596	1,062
Advertising	108	108
Morning expenses	2,225	1,957
Equipment, toys and repairs	1,572	917
Building repairs	-	329
Grasscutting	68	174
Light and heat	2,680	8,616
Cleaning materials	15	75
Insurance	1,106	1,013
Telephone	1,067	1,100
Rates and Water	1,004	1,205
Postage and stationary	144	159
Sundries	143	257
Subscriptions	180	310
	£ 76,351	£ 72,399

Holsworthy Pre School Playgroup

Notes to the Accounts

For the year ended 31st July 2024 (continued)

6 Staff costs

Gross Wages	27,766	23,983
Employers national insurance	-	-
Gross Wages	<u>£ 65,443</u>	<u>£ 55,117</u>

On average there were 9 part time employees during the year. There are no employee emoluments above £60,000.

7 Taxation

Holsworthy Pre School Playgroup is a Registered Charity and the results of its normal activities are not liable to tax.

8 Trustees Remuneration and Expenses

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £nil). There were no Trustees expenses in the year.

9 Donated Goods and Volunteers

The charity receives a lot of help from its supporters, who give their time freely and often donate small goods such as cakes and raffle prizes. No entries have been made in the financial statements to reflect this as the amount cannot be quantified.

10 Unrestricted Fund

The general fund is to be used for the objects of the charity. It has arisen through general fundraising activities.

11 Designated Fund

The Trustees and Committee have identified the need for a maintenance and redundancy fund. The purpose of this is to build-up a fund to be utilised for unexpected repairs and renewals to the property and to cover any redundancy costs.

Independent Examiners Report
to the Trustees of Holsworthy Pre-School Playgroup

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act,
- * to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1 which gives me reasonable cause to believe that in, any material respect, the requirements:

- * to keep accounting records in accordance with section 130 of the Charities Act; and
- * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rebecca Moore FMAAT
22 Bray Road
Holsworthy
Devon
EX22 6FJ

Date: 17th February 2025

