Charity registration number 278033 (England and Wales)

THE JONATHAN TOWLER FOUNDATION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2026

THE JONATHAN TOWLER FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J E Robinson Mrs M R Power
Charity number	278033
Registered office	Hill Farm Halse BRACKLEY Northamptonshire NN13 6DY
Independent examiner	Old Mill Accountancy Limited Unit 2 Greenways Business Park Bellinger Close CHIPPENHAM Wiltshire SN15 1BN
Bankers	HSBC 55 Corporation Street Coventry West Midlands CV1 1GX

THE JONATHAN TOWLER FOUNDATION

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THE JONATHAN TOWLER FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2026

The Trustees present their annual report and financial statements for the year ended 5 April 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the Foundation's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objective of the Foundation is to pay its income to or for such charitable institutions or purposes as the Trustees think fit. The focus of the Foundation's activities remains the payments of donations to other charitable institutions or organisations. In the Trustees views, these donations enable these charitable institutions or organisations to continue to provide the services and resources they provide to certain sections of the public, which in itself, represents a public benefit.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Foundation should undertake.

Development of the Foundation

The Foundation derives its income from its investment assets, including cash deposits and bank accounts. The Trustees have adjusted the investments to provide a stream of income available for potential distribution to charitable institutions or other purposes and so as to provide a sound capital base for the long term future of the charity.

Financial review

The Foundation's income for the year, before receipts from its investment portfolio, was £36,214 (2025: £44,951). The Foundation's expenditure for the year before income reinvested into its investment portfolio was £84,987 (2025: £91,011). Of this £53,077 (2025: £59,745) represents grants made by the trustees for charitable purposes. The remaining balance of expenditure represents administrative costs related to the running of the Foundation. The net assets of the Foundation at the year end were £2,526,749 (2025: £2,082,182).

Reserves policy

The Trustees policy is to apply the income year on year as it is received, so that expenditure broadly matches the income received. Where there is a surplus income over expenditure the amount is reinvested for future income growth which will enable the Foundation to potentially make greater donations in the future.

Free reserves at 5 April 2026 are in a surplus of £2,526,749 (2025: £2,082,182).

Major risks

The major risks to which the Foundation is exposed is as a result of its investments being subject to the fluctuations in the Stock Market as it has a significant portfolio of shares. The risk is mitigated by the appointment of a professional investment manager to manage the investments and by maintaining a broad range of investments at all times.

Structure, governance and management

The Foundation was founded by Mr EJH Towler on 16 December 1978 by a Deed of Trust, which was amended by a further Deed of Trust dated 24 August 1981. The settlor transferred £100 to the Foundation on 16 December 1978 and transferred additional property, together with Mrs MM Towler by Deed of Variation dated 22 December 1978. The Foundation is a registered charity and its registration number is 278033.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs J E Robinson

Mrs M R Power

Recruitment and appointment of trustees

The Foundation is administered and managed by the Trustees. The power to appoint new Trustees vests in the patron, or with existing Trustees in the office of Patron is vacant.

The Trustees' report was approved by the Board of Trustees.

Mrs J E Robinson
Trustee

Mrs M R Power
Trustee

8 September 2026

THE JONATHAN TOWLER FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE JONATHAN TOWLER FOUNDATION

I report to the Trustees on my examination of the financial statements of The Jonathan Towler Foundation (the Foundation) for the year ended 5 April 2026.

Responsibilities and basis of report

As the Trustees of the Foundation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Foundation's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Foundation as required by section 130 of the Charities Act 2011.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rachel Wills, FCA
Old Mill Accountancy Limited
Unit 2
Greenways Business Park
Bellinger Close
CHIPPENHAM
Wiltshire
SN15 1BN

Dated: 21 September 2026

THE JONATHAN TOWLER FOUNDATION

STATEMENT OF ASSETS AND LIABILITIES

AS AT 5 APRIL 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Monetary assets					
Bank and Cash Balances					
Bank current account		7,285		5,407	
			7,285		5,407
Debtors		1,726		2,049	
			1,726		2,049
Investment assets					
Managed investment porfolio - at market value	**2**		2,521,894		2,078,266
Other creditors			(4,156)		(3,540)
Net assets			2,526,749		2,082,182

The financial statements were approved by the Trustees on 8 September 2026

Mrs J E Robinson
Trustee

Mrs M R Power
Trustee

THE JONATHAN TOWLER FOUNDATION

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2026

	Notes	5 April 2026 £		5 April 2025 £	
Receipts					
Income receipts					
Income from investments		36,214		44,951	
			36,214		44,951
Other receipts					
Receipts from managed investment portfolio		63,000		63,000	
Receipt of debtor balanced owed		-		530	
			63,000		63,530
Total receipts			99,214		108,481
Payments					
Expenditure payments					
Charitable expenditure	**1**	53,077		59,745	
Investment management charges		23,865		22,634	
Bank charges		32		140	
Accountancy and independent examination fees		3,540		3,690	
Governance and secretarial expenses		3,798		4,752	
Other expenditure		675		-	
Other administration expenditure		-		50	
			84,987		91,011
Other payments					
Reinvestment of investment income		12,349		18,867	
			12,349		18,867
Total payments			97,336		109,878
Net receipts / (payments) for the year		1,878		(1,397)	
Cash and bank balances brought forward		5,407		6,804	
Cash and bank balances carried forward		**7,285**		**5,407**	

THE JONATHAN TOWLER FOUNDATION

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2026

1 Charitable expenditure

Analysis of donations paid:	2026	2025
	£	£
Air Ambulance	1,000	2,000
Arthur Bank Hospice	-	1,000
Book Trust	1,000	-
Comic Relief	2,100	-
CLIC Sargent	-	2,300
Crohns & Colitis UK	4,000	2,000
Designability Charity Ltd	-	1,000
EB Maggies Cancer Care - Royal Hospital Chelsea	3,200	1,600
GOSH Great Ormond Street Hospital	-	4,400
Happy Days	1,000	-
Iceni Ipswich Charity	3,000	2,000
International Christian Medical and Dental Association	1,002	-
Katherine House Hospice	-	2,000
Lawrence Home Nursing team	-	3,100
Maker Church Restoration Appeal	-	1,000
Marie Curie	1,000	-
Meningitis Now	2,000	1,000
MERU Medical Engineering Response Unit	-	3,000
National Garden Scheme	-	1,002
Northamptonshire Community Foundation	1,000	-
NSPCC	-	1,000
Phoenix - Support For Addiction	1,000	-
Preston Capes Church	-	2,000
Rainbow Trust Childrens Charity	-	5,675
Royal Agricultural Benevolent Institution	2,000	5,000
Royal Botanic Gardens, Kew	4,470	-
Royal Hospital for Neuro-Disability	-	1,000
Royal Opera House Foundation	2,700	2,410
Salvation Army	1,000	
Shine Charity	-	1,000
St Vincents London	-	1,002
St James Church	1,500	-
St Johns Ambulance	1,000	-
The Country Food Trust	5,450	-
The Mulberry Bush Orgainisation	2,000	-
The Mulberry School	1,000	-
The Royal Mardsen Cancer Charity	1,056	1,002
The Salvation army	-	1,000
The Sunshine London	-	1,001
Tommys the pregnancy and baby care	-	2,001
Tree of Hope	1,002	2,001
UK Sailing Academy	1,001	1,001
Willow	-	1,000
Donations under £1,000 - 24 grants (2025: 11 grants)	7,596	4,250
	53,077	59,745

2 Investments

	2026	2025
	£	£
Managed Investments portfolio - at market value		
Managed investment portfolio at 6 April 2025	2,078,266	2,248,463
Disposals and redemptions of investments	(589,239)	(497,215)
Purchases of investments	568,107	572,017
Investment income reinvested	36,214	44,951
Payments to cash funds	(63,000)	(63,000)
Unreaslised gains/(losses) on investments	515,411	(204,316)
Management charges	(23,865)	(22,634)
Managed investment portfolio at 5 April 2026	2,521,894	2,078,266

3 Trustees and related party transactions

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Foundation during the year (2025: £nil).

No Trustee received reimbursement of expenses during the year (2025: £nil).

At 5 April 2026, £675 (2025: £nil) was due to the charity from one of the trustees.