Hamond Educational Charity

Financial Statements

for the year ended 31 December 2025

Hamond Educational Charity

Income and Expenditure account

for the year ended 31 December 2025

	2025			2024		
	£	£	£	£	£	£
	Unrestricted Fund	Endowment Fund	Total Fund	Unrestricted Fund	Endowment Fund	Total Fund
Receipts						
Bank interest	3,633	-	3,633	2,202	-	2,202
Prior year grant repayment	-	-	-	-	-	-
	3,633	-	3,633	2,202	-	2,202
Asset and investment receipts						
Investment income	50,123	-	50,123	49,912	-	49,912
	50,123	-	50,123	49,912	-	49,912
Total Receipts	**53,756**	**-**	**53,756**	**52,114**	**-**	**52,114**
Payments						
Secretary's stipend	3,600	-	3,600	3,000	-	3,000
Professional indemnity insurance	390	-	390	390	-	390
Advertising	476	-	476	496	-	496
Grants	15,720	-	15,720	16,904	-	16,904
Accountants' fees	906	-	906	432	-	432
ICO	47	-	47	35	-	35
IT support	-	-	-	259	-	259
Marketing	40	-	40	40	-	40
Room Hire	118	-	118	-	-	-
	21,297	-	21,297	21,556	-	21,556
Net receipts/(payments)	32,459	-	32,459	30,558	-	30,558
Cash funds brought forward	141,925	5,724	147,649	101,367	5,724	107,091
Transfer to investment assets	(135,170)	-	(135,170)	(41,253)	-	(41,253)
Cash funds carried forward	**39,214**	**5,724**	**44,938**	**90,672**	**5,724**	**96,396**

Hamond Educational Charity

Statement of financial activities

as at 31 December 2025

	2025			2024		
	£	£	£	£	£	£
	Unrestricted Fund	Endowment Fund	Total Fund	Unrestricted Fund	Endowment Fund	Total Fund
Cash funds						
Barclays community	39,214	5,724	44,938	90,672	5,724	96,396
	39,214	5,724	44,938	90,672	5,724	96,396

	£	£	£	£
	Cost	Current Value	Cost	Current Value
Investment assets				
Policy 0000374841	-	-	-	67,660
Policy UT10737104		877,368	-	751,709
St James place fund - Endowment	821,802	877,368	821,802	819,369
National savings investment	-	-	-	-
United Trust Bank Bond	27,505	27,505	26,253	26,253
Charity Bank Bond	30,000	30,000	25,000	25,000
United Trust Bank	30,000	30,000	-	-
	909,307	964,873	873,055	870,622

Independent examiner's report to the Trustees of the Hamond Educational Charity for the year ended 31 December 2025

This report on the financial statements of the Charity for the year ended 31 December 2025 is in respect of an examination carried out in accordance with the Regulations of section 144 of the Charities Act 2011.

Respective responsibilities of the Trust and the examiner

As members of the Hamond Educational Charity you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144 of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 of the Charities Act 2011. That examination includes a review of the accounting records kept by the Trust and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in any audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements
   - to keep accounting records in accordance with section 130 of the Act; and
   - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and Regulations have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Clenshaw Minns

Chartered Accountants
24 Market Place
Swaffham
Norfolk
PE37 7QH

Hamond Educational Charity

Notes to the accounts

as at 31 December 2025

Notes

1 Accounting policies

The financial statements are prepared using the receipts and payments basis.

2 St James Place fund reconciliation

	Endowment Fund £
Cost of original investment	478,000
Sale of overage investment	343,798
	821,798
Unrealised investment profit/(loss)	55,570
	877,368

Hamond Educational Charity

Trustees' Report for year-end December 31st 2025

Structure, Governance and Management.

The Hamond Educational Charity (the Charity) is an unincorporated non-exempt charity created by the Charity Commission Scheme dated September 4th 1978 and amended on November 12th 2008 (the Scheme).

The Scheme provides for a Trustee body of 11 members, 6 being nominated by specific outside bodies and 5 being co-opted. For the year ending December 31st 2025, the Trustees of the Charity were:

David Wickerson Breckland Council

Robin Horn Co-opted - Resigned 17 October 2025

David Henry Upton Co-opted

Sallyanne Palmer Co-opted

Roberto Arturo Anghileri Co-opted

Jacob Morton Breckland Council

Paul Darby Swaffham Town Council

Jeanette Mander Swaffham Town Council

Graham Edwards Co-opted

Karina Horn Co-opted

Vacancy Norfolk County Council

Co-optative Trustees are persons who have a special knowledge of the District of Breckland

Nominated Trustees are appointed for four year terms. Co-optative Trustees are appointed for five year terms. All appointments may be re-appointed with the necessary provisions within the Scheme

Objectives and Activities

The Objects of the Charity as set out in the Scheme (as amended) are, in brief, to apply its income annually to:

1. Provide financial assistance by way of grants and other payments in promoting the education (including social and physical) of young persons under the age of 21 residing in the District of Breckland with a preference for those residing in Swaffham.
2. In so far as income is not expended under 1 above, provide such special benefits to schools in the District of Breckland not normally provided by the LEA or Academy Trust.

Financial Review

The Charity's capital assets primarily comprise equity and investments of £877,368 at the end of the year. This fund arises from the sale of land and buildings made in previous years. They represent permanent endowment. The Trustees invest and adjust investment in accordance with a written Investment Policy Statement made on May 1st 2013, which is reviewed annually. The Trustees appointed Willgrass Cornish Wealth Management Ltd, part of St James Place Wealth Management as their professional investment advisors. St James is regulated by the Financial Conduct Authority and the Prudential Regulation Authority. This appointment is reviewed annually in accordance with the aforementioned Policy Statement. The Trustees resolved to retain that investment intact.

In addition to the capital invested as Permanent Endowment, the Charity has £27,505 invested in a United Trust Bank Bond, £30,000 invested in a Charity Bank Bond, and £30,000 invested in a separate United Trust Bank Bond.

Permanent Endowments at the end of the year in question, total £964,873.

Achievements and Performance

The performance of investments during the year was satisfactory reflecting the overall financial difficulties in the world at large but were in line with our Policy Statement. However, the Charity remained able to meet all calls on its bank balances for funding and carry forward a surplus. The Charity remains confident of its future ability to accept an increase in applications through an on-line presence and by advertising in schools and local publications related to educational activities. Data protection issues have been addressed, and the Charity is registered with the Information Commissioner's Office.

The Trustees made grants totalling £15,720 during the 2025 financial year primarily to individual student applicants, all in line with our Charity Commission remit.

Approved by the board of Trustees'

D. Wickerson

21.10.26

Date