REGISTERED CHARITY NUMBER: 277631

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2025

for

Warehouse Christian Trust

A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

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Report of the Trustees
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Report of the Trustees
for the Year Ended 31 December 2025

OBJECTIVES AND ACTIVITIES
Objectives and aims

The Warehouse Christian Trust's operations are divided into two separate parts: The Cellar and Skillway.
The short and long terms objectives are for The Cellar to remain a focal point of serving presence and love, with an openness to receive all those who are lonely or distressed, and Skillway is an out-of-school training provider, where in a caring environment young people are encouraged individually to engage in and learn practical trade and life skills which promote their mental health, engagement with education and attitude towards a workplace environment.

The Charity is aware of its dependency on the goodwill and support of a large number of volunteers and thanks all those who have helped during the year. Both The Cellar and Skillway are grateful to the local Churches for their continued support and to the many altruistic individual benefactors, several of whom make regular monthly contributions, gift-aided. This predictable income is truly appreciated and very gratefully received. We also gratefully thank the Trustees who give their time and expertise, and who promote the activities of the Warehouse Christian Trust locally.

Cellar

The Cellar would also like to gratefully acknowledge the tremendous support in the form of grants and donations from: The Community Foundation for Surrey - Waverley Borough Council (Thriving Communities Commissioning Fund) - Sales Force - The Thomas Trust - Openwork Foundation and A.J. Bennewith & Co. The Cellar is also very grateful for individuals who anonymously support our work through our giving platform - People's Fundraising - and from named individuals who regularly donate - and finally, through collections from our local Churches, some of whom identify us for Christmas appeals - without all these groups and individual's support, we would not be able to be there for those who need us most.

The Café provides a safe space where vulnerable individuals can visit and talk freely. The Cellar exudes a sincere welcome to everyone: the atmosphere is warm, homely, and friendly and is a regular meeting place for many users who would otherwise have nowhere else to go. There is a quiet area available for private discussion and meditation with users having access to counsellors free of charge.

The Café focuses particularly on those with mental health issues, learning difficulties or who are disadvantaged, isolated, lonely, depressed or emotionally stressed. Importantly, staff are specifically trained in listening skills and make time to talk to customers. Through such dialogue, the Cellar Team find the self-esteem of those who have led broken lives increases enabling them to reintegrate themselves into the community. Having witnessed a significant increase in those with mental health issues the Café has formed a partnership with mental health charity 'Being Alongside' to offer greater support; local care co-ordinators are aware of the service which provides weekly drop-in afternoons offering complimentary light refreshment and the opportunity to chat and/or play board games.

The Café hosts various events; day trips are also organised & funded for those unable to afford a holiday. The Café has a mini food bank & works closely with the Community Food Bank; it also houses Godalming Community Cupboard.

Unfortunately at the time of writing this report, the Café has had to close due to structural issues with the building, which is causing considerable anxiety to our regulars, our staff and our trustees. We are working with the landlord (the local council) to get this fixed as soon as possible, we aim to open and continue operations as soon as possible, but as of yet there is no confirmed date for reopening.

The Café is not for profit and sales do not fully cover core costs because the cost of food and drink is kept at an affordable level. Indeed, many customers are severely financially disadvantaged and often do not have the means to purchase a hot meal: at least 5% of the Café's food and drink sales are given free of charge to those customers in need (including low paid workers possibly waiting for benefits to come through).

Skillway

Skillway very gratefully acknowledges the continued generosity of regular individual donors and supporters including those who contribute online through Stewardship, GoFundMe, by Standing Order or by making direct donation and at events.

Report of the Trustees
for the Year Ended 31 December 2025

The Community Foundation for Surrey made a Restricted Fund donation, specifically towards salary costs, which was enormously helpful, especially as salaries form the greatest expenditure in our organisation. Our staff team deliver enormous value through their commitment and key skills that they bring. A Restricted Fund grant received in 2021 for a three year woodland project, has now been exhausted although we continue to make this part of our offering because of its success in addressing the mental health of the students as well as valuable training in a wide variety of "outdoor" skills.

The David Williamson Trust, and The Anchor Foundation have made significant donations to support specific students so that they may benefit from at least one year's attendance at Skillway. We thank them sincerely on behalf of the students who have benefitted. We have also again been generously supported with funds from other Charitable Trusts, local organisations and significant supporters. We are immensely grateful to you all and are humbled by your generosity.

Skillway notes and gratefully acknowledges the financial support of A J Bennewith &Co, Angus Lloyd Charitable Trust, The Chartered Accountants Livery, Community Fund for Surrey, Guildford Poyle Charity, J&T Coleman Charitable Trust, The Dan Eley Foundation, Ian Williams Ltd, Godalming Masonic Lodge, Milford Probus, The Mayor of Godalming, The Rotary Club of Godalming Woolsack, local churches and, poignantly, those who have nominated Skillway to receive "in Memoriam" donations at their funeral services.

We thank our superb staff and our dedicated Volunteer Tutors who so effectively support Skillway's aims and objectives.

ACHIEVEMENTS AND PERFORMANCE

The Charity fulfilled its obligations during the year, adapting to challenging circumstances in the charity sector, whilst continuing to bring its blend of Christian love and support to many people in need in practical ways.

FINANCIAL REVIEW

Financial position

For The Cellar, efforts continue to be made to look for new income streams to ensure as far as possible the costs of running the Café, etc. can be covered. The situation continues to be reviewed regularly at our Finance and General Purposes Meetings and our Trustee Meetings.

Skillway is rightly proud of its successes. Many notes of thanks from grateful students have been received over the years and Skillway continues to hear news of past students and visits are welcome. We continue to weather the strain on charitable funding streams, and we continue to actively address the current threats and opportunities facing us. We remain determined to support some of the local disadvantaged young people.

Reserves policy

With regards to The Cellar, we aspire to set aside 3 months' worth of running cost or near-equivalent as reserve. During the year, the Trustees continued to try and maximise income from as many different sources as possible, including through our well-established network of faithful supporters and grant making bodies despite economic uncertainties.

Skillway continues with its pioneering work regarding the support and training of disadvantaged young people. This part of the Trust aims to carry reserves equivalent to approximately two terms' running costs, which is felt essential to ensure the continuity of the service for the young people who attend.

FUTURE PLANS

The Charity intends to continue to carry out the objectives for the foreseeable future. There are sufficient reserves to allow this to be done and the Trustees do not see any reason why the Charity would not be able to fulfil its role.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Report of the Trustees
for the Year Ended 31 December 2025

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
277631

Principal address
Cellar Camino Cafe
The Burys
Godalming
Surrey
GU7 1HR

Trustees
Dr C Jagger (resigned April 2025)
S M Godwin
N Harris
M Horsey (appointed March 2026)
A M Oakden
D I Oakden (resigned December 2025)
A C Blagden (resigned May 2026)
Dr D Pollard
T L Ko (resigned January 2026)
S F Crowther
I M Tomes
M C Williams
J Hindley (resigned January 2025)

Independent Examiner
A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Approved by order of the board of trustees on 05.10.2026 and signed on its behalf by:

.....
M C Williams - Trustee

Independent Examiner's Report to the Trustees of Warehouse Christian Trust

Independent examiner's report to the trustees of Warehouse Christian Trust
I report to the charity trustees on my examination of the accounts of Warehouse Christian Trust (the Trust) for the year ended 31 December 2025.

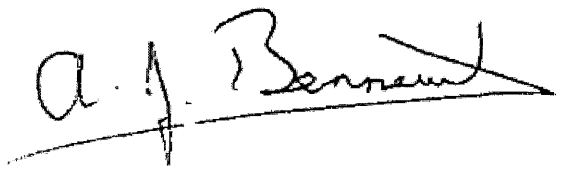
Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

A J Bennewith
FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA
Upper Ground Floor
18 Farnham Road
Guildford
Surrey
GU1 4XA

Date: 5th October 2026

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	66,044	43,020	109,064	124,259
Charitable activities	4				
The Cellar		63,268	-	63,268	58,142
Skillway		70,947	-	70,947	65,940
Investment income	3	739	-	739	1,195
Other income		-	-	-	1,335
Total		200,998	43,020	244,018	250,871
EXPENDITURE ON					
Raising funds	5	26,530	480	27,010	22,621
Charitable activities	6				
The Cellar		72,459	24,283	96,742	78,657
Skillway		135,633	1,311	136,944	141,282
Total		234,622	26,074	260,696	242,560
NET INCOME/(EXPENDITURE)		(33,624)	16,946	(16,678)	8,311
RECONCILIATION OF FUNDS					
Total funds brought forward		106,207	20,328	126,535	118,224
TOTAL FUNDS CARRIED FORWARD		72,583	37,274	109,857	126,535

The notes form part of these financial statements

Balance Sheet
31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Tangible assets	11	4,397	5,244	9,641	10,667
CURRENT ASSETS					
Stocks	12	200	-	200	200
Debtors	13	17,271	-	17,271	11,420
Cash in hand		57,380	32,030	89,410	111,108
		74,851	32,030	106,881	122,728
CREDITORS					
Amounts falling due within one year	14	(6,665)	-	(6,665)	(6,860)
NET CURRENT ASSETS		68,186	32,030	100,216	115,868
TOTAL ASSETS LESS CURRENT LIABILITIES		72,583	37,274	109,857	126,535
NET ASSETS		72,583	37,274	109,857	126,535
FUNDS	15				
Unrestricted funds				72,583	106,207
Restricted funds				37,274	20,328
TOTAL FUNDS				109,857	126,535

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 05.10.2026 ..... and were signed on its behalf by:

.....

M C Williams - Trustee

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment: 25% reducing balance
Workshop: 20% reducing balance
Van: 20% reducing balance
Mezzanine: 20% reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

2. DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Donations	53,763	78,669
Gift aid	6,289	13,218
Grants	49,012	32,372
	109,064	124,259

3. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Deposit account interest	739	1,195

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.12.25	31.12.24
		£	£
Fundraising	The Cellar	4,035	3,479
The Cellar takings	The Cellar	59,233	54,663
Fundraising	Skillway	1,462	4,591
Skillway school subsidies	Skillway	69,485	61,349
		134,215	124,082

5. RAISING FUNDS

Raising donations and legacies

	31.12.25	31.12.24
	£	£
Skillway		
Fundraising	5,406	28

Other trading activities

	31.12.25	31.12.24
	£	£
The Cellar		
Opening stock	200	150
Purchases	21,604	22,643
Closing stock	(200)	(200)
	21,604	22,593

continued...

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

6. CHARITABLE ACTIVITIES COSTS

	31.12.25			31.12.24		
	The Cellar	Skillway	£ Total	The Cellar	Skillway	£ Total
Wages	69,444	110,986	180,430	58,773	109,246	168,019
Rent and rates	3,879	1,493	5,372	4,054	5,720	9,774
Insurance	710	2,763	3,473	737	2,073	2,810
Light and heat	-	3,198	3,198	-	4,076	4,076
Telephone, postage and stationery	811	1,546	2,357	1,038	535	1,573
Sundries	598	-	598	4,567	758	5,325
Shop items and equipment	562	-	562	662	-	662
Community trips	3,755	-	3,755	2,345	-	2,345
Ukrainian project	-	-	-	1,505	-	1,505
Food vouchers	2,930	-	2,930	300	-	300
Repairs and maintenance	2,261	-	2,261	1,254	279	1,533
Donations	4,646	-	4,645	10	-	10
Seasonal volunteer expenses	-	-	-	2,163	-	2,163
Accountancy	4,140	4,140	8,280	180	180	360
Training/inspections	477	513	990	1,050	1,191	2,241
Office expenses	2,515	4,720	7,235	-	3,635	3,635
Bank charges	-	143	143	-	124	124
Travel	-	420	420	-	1,193	1,193
Workshop materials and tools	-	4,438	4,438	-	8,972	8,972
Motor expenses	-	838	838	-	1,115	1,115
Depreciation of mezzanine	-	721	721	-	903	903
Depreciation of equipment	14	195	209	19	114	133
Depreciation of workshop	-	7	7	-	141	142
Depreciation of van	-	822	822	-	1,027	1,027
	96,742	136,944	233,686	78,657	141,282	219,939

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

8. STAFF COSTS

The average monthly number of employees during the year was 8 (2024: 8).

There were no employees with emoluments greater than £60,000 during the year (2024: None).

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Notes to the Financial Statements - continued for the Year Ended 31 December 2025

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	93,407	30,852	124,259
Charitable activities			
The Cellar	58,142	-	58,142
Skillway	65,940	-	65,940
Investment income	1,195	-	1,195
Other income	1,335	-	1,335
Total	220,019	30,852	250,871
EXPENDITURE ON			
Raising funds	22,621	-	22,621
Charitable activities			
The Cellar	74,507	4,150	78,657
Skillway	105,719	35,563	141,282
Total	202,847	39,713	242,560
NET INCOME/(EXPENDITURE)	17,172	(8,861)	8,311
Transfers between funds	(16,036)	16,036	-
Net movement in funds	1,136	7,175	8,311
RECONCILIATION OF FUNDS			
Total funds brought forward	105,071	13,153	118,224
TOTAL FUNDS CARRIED FORWARD	106,207	20,328	126,535

10. INDEPENDENT EXAMINER'S REMUNERATION

31.12.25	1.12.24
£	£
4,320	360

The 2024 figure is expressed net of a donation. The accounting treatment and presentation is different in 2025 and now shows the full expense.

continued...

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

11. TANGIBLE FIXED ASSETS

	Mezzanine £	Equipment £	Workshop £	Van £	Totals £
COST					
At 1 January 2025	25,872	23,968	30,181	8,522	88,543
Additions	-	735	-	-	735
At 31 December 2025	25,872	24,703	30,181	8,522	89,278
DEPRECIATION					
At 1 January 2025	22,266	21,053	30,143	4,414	77,876
Charge for year	721	210	8	822	1,761
At 31 December 2025	22,987	21,263	30,151	5,236	79,637
NET BOOK VALUE					
At 31 December 2025	2,885	3,440	30	3,286	9,641
At 31 December 2024	3,606	2,915	38	4,108	10,667

12. STOCKS

	31.12.25 £	31.12.24 £
Stocks	200	200

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Trade debtors	570	-
Other debtors	2,160	2,772
Prepayments and accrued income	14,541	8,648
	17,271	11,420

continued...

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Trade creditors	-	154
Other creditors	6,665	6,706
	6,665	6,860

15. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	106,195	(33,624)	72,571
Trustees' deposits	12	-	12
	106,207	(33,624)	72,583
Restricted funds			
Mezzanine	2,446	(489)	1,957
The Clothworkers' Foundation	5,042	(822)	4,220
Ukraine	11,679	-	11,679
Trips out	681	(655)	26
Community Foundation for Surrey	-	-	-
Other restricted funds	-	1,970	1,970
Coffee	480	(480)	-
The David Williamson Trust	-	51	51
The Dan Eley Foundation	-	769	769
St Faith's Trust	-	6,724	6,724
Thriving Communities Fund	-	928	928
Benefact Trust	-	8,600	8,600
Masonic Grant	-	350	350
	20,328	16,946	37,274
TOTAL FUNDS	126,535	(16,678)	109,857

continued...

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	200,998	(234,622)	(33,624)
Restricted funds			
Mezzanine	-	(489)	(489)
The Clothworkers' Foundation	-	(822)	(822)
Trips out	3,600	(4,255)	(655)
Other restricted funds	4,950	(2,980)	1,970
Coffee	-	(480)	(480)
The David Williamson Trust	1,600	(1,549)	51
The Dan Eley Foundation	3,320	(2,551)	769
Being Alongside	2,260	(2,260)	-
St Faith's Trust	13,280	(6,556)	6,724
Thriving Communities Fund	5,060	(4,132)	928
Benefact Trust	8,600	-	8,600
Masonic Grant	350	-	350
	43,020	(26,074)	16,946
TOTAL FUNDS	244,018	(260,696)	(16,678)

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds	105,071	17,172	(16,036)	106,207
Restricted funds				
Mezzanine	3,058	(612)	-	2,446
The Clothworkers' Foundation	(6,893)	(3,801)	15,736	5,042
Food vouchers	-	(300)	300	-
Ukraine	7,184	4,495	-	11,679
Trips out	26	655	-	681
Community Foundation for Surrey	9,778	(9,778)	-	-
Coffee	-	480	-	480
	13,153	(8,861)	16,036	20,328
TOTAL FUNDS	118,224	8,311	-	126,535

continued...

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	220,019	(202,847)	17,172
Restricted funds			
Mezzanine	-	(612)	(612)
The Clothworkers' Foundation	-	(3,801)	(3,801)
Food vouchers	-	(300)	(300)
Ukraine	6,000	(1,505)	4,495
Trips out	3,000	(2,345)	655
Community Foundation for Surrey	-	(9,778)	(9,778)
Coffee	480	-	480
The David Williamson Trust	2,372	(2,372)	-
The Anchor Foundation	10,000	(10,000)	-
The Guildford Poyle Charity	5,000	(5,000)	-
The Dan Eley Foundation	4,000	(4,000)	-
	30,852	(39,713)	(8,861)
TOTAL FUNDS	250,871	(242,560)	8,311

The Clothworkers' Foundation - a donation for a 3-year project.

Ukraine - donations to help Ukrainian refugees to settle in Godalming.

Coffee - donations for coffee bean purchases.

Trips out - a grant from Waverley Borough Council for running the community outing twice a year.

Food vouchers - food vouchers to be given out from the Cellar Food Bank.

Community Foundation for Surrey - a grant for materials and tools for the workshop and training of volunteers.

The David Williamson Trust, The Anchor Foundation, The Guildford Poyle Charity and The Dan Eley Foundation - grants to support students.

continued...

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025 nor for the year ended 31 December 2024.