Company registration number 00477371 (England and Wales)

Charity registration number 277603 (England and Wales)

POLISH CULTURAL FOUNDATION LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

POLISH CULTURAL FOUNDATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs B Korzeniowska Mrs M Kruczkowska-Young Mrs A Podhorodecka Mr S Kasprzyk Mr W Mier-Jedrzejowicz
Treasurer & Non-Executive Director	Mrs Jolanta Kozminski
Secretary	Mr W Mier-Jedrzejowicz
Charity number	277603
Company number	00477371
Registered office	238-246 King Street Hammersmith London W6 0RF
Independent examiner	Darren Harding ACA FCCA DCHA Affinia (Crawley) Ground Floor 1-7 Station Road Crawley West Sussex RH10 1HT

POLISH CULTURAL FOUNDATION LIMITED

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POLISH CULTURAL FOUNDATION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Objectives and aims

The charitable company's objects are to advance and propagate culture, education and learning among persons of Polish decent residing permanently or temporarily in the United Kingdom of Great Britain and Northern Ireland.

Significant activities

The charitable company's principal activity is the publishing of the Polish Weekly " Tydzień Polski" but it also promotes Polish culture by the organisation of specific events and the publishing of books and albums for the Polish community. Additionally, the online news portal mypolska.uk went live in November 2024.

Public benefit

The charitable company's trustees have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing the charitable company's aims and objectives and in planning its future activities. In particular, they have considered how planned activities will contribute to the aims and objectives they have set.

Grant making

The charitable company made grants to PDP during the year to enable PDP to publish the "Polish Weekly".

Achievements and performance

Charitable activities

During the year the charitable company continues to publish books and support the publishing of the 'Polish Weekly' by its subsidiary undertaking, The Polish Daily (Publishers) Ltd ("PDP") and to achieve its objects by actively seeking outside financial contributions.

Financial review

Financial position

The charitable company's total income for the year was £228,594 (2024: £149,157). After deducting expenditure of £254,400 (2024: £119,633), a net deficit of £25,806 (2024 net surplus: £29,524) arose for the year. At 31 December 2025 the charitable company had total funds of £79,282 (2024: £105,088), of which £18,855 is unrestricted and £60,427 is restricted.

Reserves policy

It is the policy of the charitable company to maintain funds to provide the necessary support to PDP to continue publishing the 'Polish Weekly' newspaper. In order to achieve this the charity is actively seeking financial support from outside sources.

Structure, governance and management

Governing document

The charitable company is governed by its Memorandum and Articles of Association dated 18 January 1950 (as amended by special resolution on 19 November 2016).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs B Korzeniowska	
Mrs B M Weimann	(Resigned 3 February 2026)
Mrs M Kruczkowska-Young	
Dr J Tarczynski	(Resigned 3 February 2026)
Mrs A Podhorodecka	
Mr S Kasprzyk	
Mrs M Bialic	(Resigned 3 February 2026)
Mr W Mier-Jedrzejowicz	

Mrs Jolanta Kozminski (Treasurer and non executive director)

Recruitment and appointment of new trustees
The trustees are appointed by the council of Management who meet regularly to discuss the performance of the group.

Organisational structure
The charitable company is a registered charitable company limited by guarantee with one subsidiary undertaking, PDP. The charitable company's registered charity number is 277603 and its registered company number is 00477371.

Internal controls and mitigation of major risks
The trustees are responsible for the management of risks faced by the charitable company and they continue to review the charitable company's risk management processes and systems on an ongoing basis. Policies have been put in place to mitigate any risks identified and have been formally noted by the trustees.

The trustees' report was approved by the Board of Trustees.

A Podhorodecka

Mrs A Podhorodecka
Trustee
Dated: 22/09/2026

POLISH CULTURAL FOUNDATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF POLISH CULTURAL FOUNDATION LIMITED

I report to the trustees on my examination of the financial statements of Polish Cultural Foundation Limited (the charitable company) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

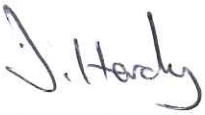
1 accounting records were not kept in respect of the charitable company as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DCHA
Affinia (Crawley)
Ground Floor
1-7 Station Road
Crawley
West Sussex
RH10 1HT
Date: 28/09/26.

POLISH CULTURAL FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations	3	15,675	204,561	220,236	2,994	126,939	129,933
Charitable activities	4	817	-	817	12,018	-	12,018
Other trading activities	5	7,525	-	7,525	7,187	-	7,187
Investments	6	16	-	16	19	-	19
Total income		24,033	204,561	228,594	22,218	126,939	149,157
Expenditure on:							
Raising funds	7	1,006	-	1,006	1,129	-	1,129
Charitable activities	8	36,685	216,709	253,394	18,237	100,267	118,504
Total expenditure		37,691	216,709	254,400	19,366	100,267	119,633
Net income/(expenditure) and movement in funds		(13,658)	(12,148)	(25,806)	2,852	26,672	29,524
Reconciliation of funds:							
Fund balances at 1 January 2025		32,513	72,575	105,088	29,661	45,903	75,564
Fund balances at 31 December 2025		18,855	60,427	79,282	32,513	72,575	105,088

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

POLISH CULTURAL FOUNDATION LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Goodwill	13		1		1
Tangible assets	14		10,156		15,669
			10,157		15,670
Current assets					
Debtors	15	20,995		10,560	
Cash at bank and in hand		80,867		102,763	
		101,862		113,323	
Creditors: amounts falling due within one year	16	(32,737)		(23,905)	
Net current assets			69,125		89,418
Total assets less current liabilities			79,282		105,088
The funds of the charitable company					
Restricted income funds	17		60,427		72,575
Unrestricted funds	18		18,855		32,513
			79,282		105,088

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 22.09.2026

A Podhorodecka

Mrs A Podhorodecka
Trustee

1 Accounting policies

Charity information

Polish Cultural Foundation Limited is a charitable company limited by guarantee incorporated in England and Wales. The registered office is 238-246 King Street, Hammersmith, London, W6 0RF.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Within this income recognition framework voluntary income, including donations and legacies, are recognised when the charitable company is entitled to the income which, on occasion, may be prior to the receipt of the monies concerned.

Income is received from one charitable activity, which is, Book and Newspaper Publishing, all of which is recognised in the year in which the income is receivable, which is when the charitable company becomes entitled to the resources.

Income from other trading activities relates to the lottery, and this income is recognised in the year in which the income is receivable, which is when the sale takes place.

Investment income, which includes interest receivable is included in the Statement of Financial Activities in the year in which it is receivable.

1 Accounting policies **(Continued)**

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities relate to the costs of publishing books and newspapers and have been allocated directly to the functional headings as shown on the SOFA.

The main activity of the charitable company is to publish books and newspapers so all costs related to this are classed as direct charitable costs and all other costs are allocated as support costs.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill shall be considered to have a finite useful life, and shall be amortised on a systematic basis over its life.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% on cost
Portal	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Investments in subsidiary undertakings are stated at cost, less provision for any impairment in value.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

1 Accounting policies **(Continued)**

Basic financial liabilities

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Preparation of consolidated financial statements

The financial statements contain information about Polish Cultural Foundation Limited as an individual charity and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£	£	£
Donations and gifts	15,675	126,934	142,609	2,994	126,939	129,933
Grants	-	77,627	77,627	-	-	-
	15,675	204,561	220,236	2,994	126,939	129,933

4 Income from charitable activities

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Book and newspaper publishing		
Sale of goods	817	12,018

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Sponsorships and social lotteries	7,525	7,187

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	16	19

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Membership schemes and social lotteries	1,006	1,129

8 Expenditure on charitable activities

	Book and newspaper publishing 2025 £	Book and newspaper publishing 2024 £
Direct costs		
Depreciation and impairment	5,513	4,514
Book and newspaper publishing costs	28,170	41,473
Grants to subsidiary undertaking to publish newspaper	120,954	66,994
Portal expenses	5,087	180
Charitable giving	17,384	-
Anniversary Gala	23,657	-
Archive digitisation costs	43,905	-
	244,670	113,161
Share of support and governance costs (see note 9)		
Support	6,543	3,755
Governance	2,181	1,588
	253,394	118,504
Analysis by fund		
Unrestricted funds	36,685	18,237
Restricted funds	216,709	100,267
	253,394	118,504

9 Support costs allocated to activities

	2025 £	2024 £
Bank charges	413	512
Rates, rent & service charge	2,062	2,189
Insurance	105	52
Light and heat	480	-
Telecommunications	228	-
Sundries	3,255	1,002
Governance costs	2,181	1,588
	8,724	5,343
Analysed between:		
Book and newspaper publishing	8,724	5,343

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,750	1,500
Depreciation of owned tangible fixed assets	5,513	4,514

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Intangible fixed assets

	Goodwill £
Cost	
At 1 January 2025 and 31 December 2025	1
Amortisation and impairment	
At 1 January 2025 and 31 December 2025	-
Carrying amount	
At 31 December 2025	1
At 31 December 2024	1

14 Tangible fixed assets

	Office equipment	Portal	Total
	£	£	£
Cost			
At 1 January 2025	10,930	14,150	25,080
Disposals	(458)	-	(458)
At 31 December 2025	10,472	14,150	24,622
Depreciation and impairment			
At 1 January 2025	2,335	7,076	9,411
Depreciation charged in the year	1,975	3,538	5,513
Eliminated in respect of disposals	(458)	-	(458)
At 31 December 2025	3,852	10,614	14,466
Carrying amount			
At 31 December 2025	6,620	3,536	10,156
At 31 December 2024	8,595	7,074	15,669

15 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Other debtors	20,252	9,955
Prepayments and accrued income	743	605
	20,995	10,560

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	32,737	23,905

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
Publication fund	31,099	17,500	(48,599)	-
Calendar fund	1,042	6,200	(5,740)	1,502
Portal fund	23,090	98,251	(78,727)	42,614
T. Zielinski fund	11,694	-	(7,000)	4,694
Solidarity with Ukraine	5,650	-	-	5,650
Exhibition fund	-	3,000	(2,183)	817
Special edition fund	-	18,000	(13,450)	4,550
Anniversary Gala fund	-	19,785	(19,785)	-
Special event fund	-	600	-	600
WABIM	-	41,225	(41,225)	-
	72,575	204,561	(216,709)	60,427

Previous year:	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Publication fund	26,057	93,689	(88,647)	31,099
Calendar fund	2,502	8,250	(9,710)	1,042
Portal fund	-	25,000	(1,910)	23,090
T. Zielinski fund	11,694	-	-	11,694
Solidarity with Ukraine	5,650	-	-	5,650
	45,903	126,939	(100,267)	72,575

17 Restricted funds

(Continued)

Publication fund - This fund represents donations received from organisations and individuals which are to be used in order to help the publication of the newspapers

Calendar fund - This fund represents donations received to support the printing of the calendar.

Portal fund - This represents funds received in order for the charity to create a new website. This project has been funded by the Polish Community funds of the Ministry of Foreign Affairs of the Republic of Poland, the Polonia Foundation Trust (PAFT), Wspolnota Polska, Fundacja Pomocy Polakom na Wschodzie, the Ex-Combatants Foundation and The Polish Women's Benevolent Association (PWBA).

T. Zielinski fund - This fund represents donations received from organisations and individuals to be used towards the cost of dismantling, moving, storing and installing Tadeusz Zielinski's artwork from the Camberwell Green Magistrates Court and displaying it at the Polish Centre (POSK) in Hammersmith.

Solidarity with Ukraine - This fund represents donations received in support of Ukraine.

Exhibition fund - This fund represents donations received from the Ex-Combatants Foundation towards the costs of running exhibitions.

Special edition fund - This fund represents donations received from the Ex-Combatants Foundation, PAFT, Polish University Abroad (PUNO), and the Katyn Families Association towards the costs of producing special edition publications.

Anniversary Gala fund - This fund represents donations received from the Towarzystwo Projektow Edukacyjnych (TPE) Foundation in Poland to help fund a concert, exhibition, and special edition publication for the charity's 75th anniversary.

Special event fund - This fund represents grant income received from the Polish Embassy towards the costs of delivering a Polish Heritage Days event.

WABIM (Wspieranie archiwów, bibliotek i muzeów) - This fund represents a grant received from the Ministry of Culture and National Heritage in Warsaw to fund a project involving the cataloguing and digitisation of the Foundation's archival holdings.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	32,513	24,033	(37,691)	18,855

Previous year:

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	29,661	22,218	(19,366)	32,513

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 December 2025:			
Intangible fixed assets	1	-	1
Tangible assets	10,156	-	10,156
Current assets/(liabilities)	8,698	60,427	69,125
	18,855	60,427	79,282

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Intangible fixed assets	1	-	1
Tangible assets	15,669	-	15,669
Current assets/(liabilities)	16,843	72,575	89,418
	32,513	72,575	105,088

20 Related party transactions

During the year, the charitable company paid grants to the subsidiary undertaking of £120,954 (2024: £66,994).

21 Subsidiaries

These financial statements are separate charitable company financial statements for Polish Cultural Foundation Limited.

Details of the charitable company's subsidiaries at 31 December 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct	% Held Indirect
The Polish Daily (Publishers) (00563771)	238-246 King Street, London W6 0RF	Publishing of newspapers	Ordinary	100.00	

21 Subsidiaries

(Continued)

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
The Polish Daily (Publishers) (00563771)	25,542	35,231