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Charity number: 277309

DR RICHARD SOLOMONS' CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2026

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DR RICHARD SOLOMONS' CHARITABLE TRUST

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DR RICHARD SOLOMONS' CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2026

The Dr Richard Solomons' Charitable Trust was set up by Dr Richard Solomons for Charitable purposes by means of a deed dated 9 November 1978.

Trustees	Richard Edgar Bethel Solomons Zachary Julian Bethel Solomons Zoe Jessica Bethany Solomons Saskia Caitlin Mayne Solomons
Charity registered number	277309
Principal office	Fell Edge Farm Straight Lane Addingham Moorside Ilkley LS29 9JX
Accountants	James Cowper Kreston Chartered Accountants Apex Forbury Road Reading RG1 1AX
Bankers	Triodos Bank Deanery Road Bristol BS1 5AS
Solicitors	Forsters LLP 31 Hill Street London W1J 5LS
Investment managers	J M Finn & Co 4 Coleman Street London EC2R 5TA

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DR RICHARD SOLOMONS' CHARITABLE TRUST

TRUSTEES' REPORT
FOR THE YEAR ENDED 5 APRIL 2026

The Trustees present their annual report together with the financial statements of the Charity for the year 6 April 2025 to 5 April 2026.

The Charity also operates under the name The Stella Charitable Trust.

Objectives and activities

a. Policies and objectives

The Trustees stand possessed of the Trust Fund and the income thereof upon trust to pay the same at their discretion to charitable organisations or individuals for educational purposes or for relief by reason of poverty, sickness, age, accident or disaster, or for charitable purposes generally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

The Charity maintains it’s aims of support to smaller charities that are secular, generally with incomes below £700,000 a year, and overheads below 16% of income, that spend a major proportion of their administrative funds in the country in which they operate to reduce poverty in a sustainable manner and where local partners participate and have some control over the choice and implementation of programmes.

We have supported irrigation and clean water programmes that are fundamental to the health and well-being of the communities they serve.

We have continued to support Bees Abroad which is community focussed and has particularly low overhead costs. We have also continued to support Chase Africa and their projects in family planning and in community tree-planting.

Financial review

a. Overview

The attached financial statements show the financial results of the charity for the year.

Income from stock market investments for the year amounted to £16,424 (2025: £14,196) as detailed in the accounts. Grants made during the year amounted to £52,000 (2025: £55,000).

b. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

c. Reserves policy

The Trustees wish to retain sufficient reserves to continue the current level of grant making. Having reviewed The Charity’s finances the Trustees consider this can be achieved by maintaining the existing level of investments. The Trustees consider all funds to be unrestricted and that grants from the capital fund would be made if a specific need arose.

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d. Investments policy

The Trustees, with the advice of their investment managers, have adopted a medium risk policy with an aim of income generation. The investment policy excludes armaments or military companies and those trading in tobacco.

e. Principal risks and uncertainties

The Trustees have reviewed the risks faced by the charity and consider their existing systems minimise these risks. The Trustees consider that the major risk faced by the charity is the fluctuation in the value of, and the income generated by, its investments. The Trustees have mitigated this risk by using the services of a leading investment manager, J M Finn and Co.

Structure, governance and management

a. Constitution

Dr Richard Solomons' Charitable Trust is a registered charity, number 277309, and is constituted under a Trust deed dated 9 November 1978. The Settlor is Richard Edgar Bethel Solomons. The Trust is usually referred to as The Stella Charitable Trust.

The Trust terminates on 9 November 2058, or such earlier date as the Trustees in their absolute discretion may determine.

b. Methods of appointment or election of Trustees

New or additional trustees may be appointed by the settlor during his lifetime and thereafter by his eldest child. The maximum number of trustees is five.

The day to day running of the charity and suggestions for the recipient and timing of grants are made by Dr Richard Solomons. Material decisions, approval of grants, policy changes and the approval of the trustees report and annual accounts are made by all trustees.

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Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Richard Solomons 21 Jul 2026 13:41:44 BST (UTC +1)

.....

Richard Edgar Bethel Solomons

Date: 21 July 2026

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2026

Independent Examiner's Report to the Trustees of Dr Richard Solomons' Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2026.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:  Dated: 21 July 2026

Darren O'Connor BSc (Hons) FCCA ACA

James Cowper Kreston
Apex
Forbury Road
Reading
RG1 1AX

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DR RICHARD SOLOMONS' CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2026

	Note	Unrestricted funds 2026 £	Endowment funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income and endowments from:					
Donations and legacies	3	**70,944**	**-**	**70,944**	31,429
Investments	4	**16,544**	**-**	**16,544**	14,549
Other income	5	**-**	**-**	**-**	12
Total income and endowments		**87,488**	**-**	**87,488**	45,990
Expenditure on:					
Investment management costs		**-**	**3,933**	**3,933**	3,486
Charitable activities	6	**56,606**	**-**	**56,606**	59,523
Total expenditure		**56,606**	**3,933**	**60,539**	63,009
Net income/(expenditure) before net gains/(losses) on investments		**30,882**	**(3,933)**	**26,949**	(17,019)
Net gains/(losses) on investments		**-**	**64,176**	**64,176**	(24,156)
Net movement in funds		**30,882**	**60,243**	**91,125**	(41,175)
Reconciliation of funds:					
Total funds brought forward		**294,145**	**372,629**	**666,774**	707,949
Net movement in funds		**30,882**	**60,243**	**91,125**	(41,175)
Total funds carried forward		**325,027**	**432,872**	**757,899**	666,774

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

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DR RICHARD SOLOMONS' CHARITABLE TRUST

BALANCE SHEET
AS AT 5 APRIL 2026

	Note		2026 £		2025 £
Fixed assets					
Investments	11		**730,894**		634,483
			730,894		634,483
Current assets					
Debtors	12	**20,283**		6,286	
Cash at bank and in hand		**11,318**		30,769	
		31,601		37,055	
Current liabilities					
Creditors: amounts falling due within one year	13	**(4,596)**		(4,764)	
Net current assets			**27,005**		32,291
Total net assets			**757,899**		666,774
Charity funds					
Endowment funds	14		**432,872**		372,629
Unrestricted funds	14		**325,027**		294,145
Total funds			**757,899**		666,774

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Richard Solomons 21 Jul 2026 13:41:44 BST (UTC +1)

Richard Edgar Bethel Solomons

Date: 21 July 2026

The notes on pages 8 to 16 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2026

1. General information

The Dr Richard Solomons' Charitable Trust is a registered charity in England and Wales. The address of its registered office is Fell Edge Farm, Straight Lane, Addingham Moorside, Ilkley, LS29 9JX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view.

Dr Richard Solomons' Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

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2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.9 Fund accounting

The unrestricted income fund of the charity is available for any charitable purpose at the discretion of the trustees.

The capital endowment fund is an expendable endowment and is also unrestricted. It is to be invested and the income used for any charitable purpose at the discretion of the trustees.

The trust deed permits the trustees at their discretion to apply the capital of the charity to charitable purposes.

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3. Income from donations and legacies

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Donations	70,944	**70,944**	31,429
Total 2025	31,429	31,429	

4. Investment income

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income from investments	16,424	**16,424**	14,196
Interest income	120	**120**	353
	16,544	**16,544**	14,549
Total 2025	14,549	14,549	

5. Other incoming resources

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Repayment interest on Gift Aid claim	-	**-**	12
Total 2025	12	12	

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6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2026 £	Total 2026 £	Total 2025 £
Charitable activities	56,606	**56,606**	59,523
Total 2025	59,523	59,523	

7. Analysis of expenditure by activities

	Grant funding of activities 2026 £	Support costs 2026 £	Total funds 2026 £	Total funds 2025 £
Charitable activities	52,000	4,606	**56,606**	59,523
Total 2025	55,000	4,523	59,523	

Analysis of support costs

	Activities 2026 £	Total funds 2026 £	Total funds 2025 £
Accountancy	3,756	**3,756**	3,690
Independent examination	846	**846**	828
Bank charges	4	**4**	5
	4,606	**4,606**	4,523
Total 2025	4,523	4,523	

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2026

8. Analysis of grants

	2026 **£**	2025 £
Bees Abroad	**5,500**	5,000
Chase Africa	**4,500**	5,000
Deki	**4,500**	5,000
Dig Deep (Africa)	**4,500**	5,000
Disability Africa	**1,000**	-
Fountain of Life	**4,500**	5,000
Joliba Trust	**5,000**	5,000
Labour Behind the Label	**4,500**	5,000
Meninadanca	**4,500**	-
Tools for Self Reliance	**4,500**	5,000
UKBET	**4,500**	5,000
Village Aid	**-**	5,000
WaterHarvest	**4,500**	5,000
	52,000	55,000

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £846 (2025 - £828).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2025 - £NIL).

During the year ended 5 April 2026, no Trustee expenses have been incurred (2025 - £NIL).

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11. Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2025	**634,483**
Additions	**100,446**
Disposals	**(63,545)**
Revaluations	**59,510**
At 5 April 2026	**730,894**
Net book value	
At 5 April 2026	**730,894**
At 5 April 2025	634,483

The historical cost of the investment portfolio at 5 April 2026 was £589,014 (2025: £552,113).

12. Debtors

	2026 £	2025 £
Due within one year		
Other debtors	**20,283**	6,286

13. Creditors: Amounts falling due within one year

	2026 £	2025 £
Trade creditors	**-**	258
Accruals and deferred income	**4,596**	4,506
	4,596	4,764

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14. Statement of funds

Statement of funds - current year

	Balance at 6 April 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2026 £
Unrestricted funds					
Unrestricted Income Fund	**294,145**	**87,488**	**(56,606)**	**-**	**325,027**
Endowment funds					
Capital Endowment Fund	**372,629**	**-**	**(3,933)**	**64,176**	**432,872**
Total of funds	**666,774**	**87,488**	**(60,539)**	**64,176**	**757,899**

Statement of funds - prior year

	Balance at 6 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2025 £
Unrestricted funds					
Unrestricted Income Fund	307,678	45,990	(59,523)	-	294,145
Endowment funds					
Capital Endowment Fund	400,271	-	(3,486)	(24,156)	372,629
Total of funds	707,949	45,990	(63,009)	(24,156)	666,774

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15. Summary of funds

Summary of funds - current year

	Balance at 6 April 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2026 £
General funds	**294,145**	**87,488**	**(56,606)**	**-**	**325,027**
Endowment funds	**372,629**	**-**	**(3,933)**	**64,176**	**432,872**
	666,774	**87,488**	**(60,539)**	**64,176**	**757,899**

Summary of funds - prior year

	Balance at 6 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2025 £
General funds	307,678	45,990	(59,523)	-	294,145
Endowment funds	400,271	-	(3,486)	(24,156)	372,629
	707,949	45,990	(63,009)	(24,156)	666,774

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2026 £	Endowment funds 2026 £	Total funds 2026 £
Fixed asset investments	298,022	432,872	**730,894**
Current assets	31,601	-	**31,601**
Creditors due within one year	(4,596)	-	**(4,596)**
Total	325,027	432,872	**757,899**

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16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £
Fixed asset investments	261,854	372,629	634,483
Current assets	37,055	-	37,055
Creditors due within one year	(4,764)	-	(4,764)
Total	294,145	372,629	666,774

17. Related party transactions

During the year a donation of £29,433 (2025: £25,143), without conditions, was received from Richard Solomons.

During the year a donation of £26,555 (2025: £nil), without conditions, was received from Saskia Solomons.