THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOUTH LONDON BRANCH – CHARITY NUMBER 276861

TRUSTEE ANNUAL REPORT AND UNAUDITED ACCOUNTS

YEAR ENDED 31 DECEMBER 2025

RSPCA SOUTH LONDON

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The Trustees present their annual report together with the financial statements of the charity for the period from 1 January 2025 to 31 December 2025.

It should be noted that the charity transferred to a successor entity and has operated as the RSPCA South London Branch CIO (Charitable Incorporated Organisation) with effect from 1 November 2025. Separate accounts will be issued for this entity.

POLICIES AND OBJECTIVES

The object of the charity is to promote kindness and good care, and prevent or suppress cruelty to animals by all lawful means with particular reference to the area of the Branch, in accordance with the policies of the Society.

REFERENCE AND ADMINISTRATIVE DETAILS

The following Trustees were appointed at the Branch AGM:

- William Linsdell (re-appointed 24 June 2024, originally co-opted 29 November 2021: resigned 19 November 2025)
- Rahul Mehra (re-appointed 24 June 2024, originally co-opted 8 June 2022, appointed interim Chair 19 November 2025)
- Karen Brodie (re-appointed 24 June 2024, originally co-opted 30 November 2020)
- Lauren McCaughley (re-appointed 24 June 2024, originally appointed 31 January 2022)
- Kelli Nelson (re-appointed 24 June 2024, originally appointed 30 October 2023)
- Catherine Young (re-appointed 24 June 2024, originally appointed as a replacement on 29 January 2024)
- Vanessa Beattie-Jones (re-appointed 24 June 2024, originally co-opted on 29 January 2024)
- Lindsay MacDonald (re-appointed 24 June 2024, originally co-opted on 29 January 2024; resigned 10 July 2025)
- Ruth Long (co-opted 24 June 2024; resigned 9 July 2025)
- Stephen Newnham (co-opted 27 January 2025; resigned 27 March 2025)
- Melanie Parker-Barnes (co-opted 26 August 2025)
- Piya Sengupta (elected 29 September 2025)

Charity registered number
276861

Principal office
267 Lower Addiscombe Road
Croydon
CR0 6RD

Independent examiner
Will Farnell FCCA
TC Farnell Clarke
Evolution House
Iceni Court
Delft Way
Norwich
NR6 6BB

Bankers
NatWest Bank Plc
Whitgift Centre Branch, 40 Whitgift Centre, Croydon, Surrey, CR9 3BQ

Barclays Bank Plc
Chichester 2, Leicester, LE87 2BB

HR Advice
Acton Jennings LLP
The Old Co-operative Building, 53 Westfield Road, Horbury, Wakefield, West Yorkshire, WF4 6HU

Payroll
Three Counties Payroll
Unit 7 Ball Mill Top, Hallow, Worcester, WR2 6LS

Independent examiner
The Branch has an annual turnover of less than £1,000,000 and therefore does not require an audit, but instead an independent examination. This was undertaken by TC Farnell Clarke Limited, Evolution House, Iceni Court, Delft Way, Norwich, NR6 6BB.

STRATEGIC AIMS AND OBJECTIVES, PUBLIC BENEFIT STATEMENT

The charity is constituted as an unincorporated association. The charity operates as a separately registered Branch of the RSPCA subject to its rules for Branches (as updated in 2023). In the normal course of business, Committee members are elected at every Annual General Meeting, from the members of the Branch, to carry on the work for the ensuing year. Candidates must receive 50% of the votes of the members present. The elected Branch Committee can co-opt not more than three members onto the Committee until the next annual general meeting. All Committee members must be Society members for a minimum of three months on appointment. The Committee members are Trustees of the Branch and are briefed on their responsibilities as Trustees prior to their acceptance of the role. The Trustees hold regular meetings at which decisions are made and conveyed to the staff for action.

The day to day running of the shops (currently three shops, situated in Tooting, Croydon & Crystal Palace) is delegated to the Shop Managers, via the Branch Manager. The animal welfare work is also delegated to the Branch Manager.

The object of the charity is to promote kindness and good care and prevent or suppress cruelty to animals by all lawful means with particular reference to the area of the Branch, in accordance with the policies of the Society. Our activities to achieve the objectives include the following:

- To provide veterinary welfare assistance for those on low incomes. This work benefits pet owners who cannot assist their pets themselves and are distressed to witness their pet suffering. The Trustees have developed a policy which will seek to provide support with veterinary bills to those on a low income but not necessarily in receipt of welfare payments. The Trustees identified that there were a proportion of people in our Branch area who may not be able to receive support with their bills, but they are still struggling financially and would be considered as being “in-work poverty”. The Trustees have approved and put into place the “Help with Vet Bills” policy which seeks to support this group of people and ensure that the welfare of their pets is paramount.
- To provide neutering and microchipping facilities for those on low incomes. This work benefits those members of the public on low income by giving them financial help and promoting responsible pet ownership. Neutering has both behavioural and health benefits for the animal which in turn benefits the owner.
- To support the Society's Inspectorate in their work providing financial assistance and emergency accommodation for mistreated or abandoned animals, including pets whose owners suffer ill health or financial difficulties or pass away. The Society's inspectorate, as well as providing education, information and advice, rescues animals in distress and enforces laws against the cruel mistreatment of animals in England and

Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole. The National Call Centre accepts complaints about animals in distress from 7am to 10pm, every day of the year and the public benefits by being able to call in for help when an animal is suffering, which can be very distressing for humans to witness and feel powerless to help.

- To accept stray and owned animals for rehoming. Animals in our care receive veterinary treatment, vaccination, neutering, microchipping and are assessed for rehoming. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering. The work benefits our local community including local authorities as it reduces the incidence of abandonment and cruelty and the public knows that we assist animals in need. Whilst we are primarily an animal charity, the service we offer pet owners who cannot assist their pets themselves in times of crisis can relieve much distress for the owner as well as the pet.

- We provide many volunteering opportunities for those who wish to support our work, including fostering, fundraising and retail opportunities. This benefits local people and companies by providing the possibility of doing work which is both compassionate and rewarding and offers valuable experience which may assist participants in finding paid work. It is not possible to quantify the financial value of our volunteers but in 2025 we had the benefit of over 12,000 hours of volunteer work. Our charity shops provide a valuable source of low-cost good quality recycled goods to the benefit of the public and the environment.

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year to ensure they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with this duty under the Charities Act 2022 to have due regard to public benefit guidance published by the Commission.

RISK MANAGEMENT AND POLICY UPDATES

As part of our ongoing commitment to reviewing and mitigating the potential risks that the charity faces, the Trustees have created a risk register. The purpose of this is to understand and predict any risks that the charity may face and to take preventative steps to reduce any adverse impact. This protects the interests and aims of the organisation, as well as adhering to the requirements of good corporate governance.

The risk register was comprehensively reviewed in 2024 and all risks had inherent and residual risk ratings assessed, with clear ownership assigned. This ensures that the recorded risks have an accountable individual and action plan which is tracked to conclusion to ensure the risk is mitigated with appropriate controls. The Branch identified the following ongoing risks:

Financial risks

- Loss of income through error or fraud
- Loss of income through outside forces
- Insufficient Trustees to continue
- Insufficient volunteers to fundraise
- Risk of claims by landlords, volunteers or the public
- Insufficient resources to help all the animals that need us. The reality of animal rescue in London is that all our resources, and those of other charities, are always overwhelmed, with many more animals needing our help than can be accommodated.

Reputational risks

- Adverse publicity including social media

Regulatory and compliance risks

- Risk of inadvertent non-compliance with complex legislation such as GDPR
- Lack of Trustees impacting good corporate governance

Operational risks

- Insufficient suitable homes for the animals rescued and rehabilitated, particularly the elderly and abused
- Health and safety of staff and volunteers working with abused and neglected animals and their owners in the most difficult areas of animal welfare
- Health and safety in branches

While there was no specific project to review the risk register as a whole in the period covered by this report, the Trustees have successfully integrated consideration of the risks arising from the Branch's operations into their monthly Board meetings and into decisions made by the Branch Manager. Examples include the ongoing financial pressures affecting both revenue generation and expenditure levels, consideration of potential merger opportunities with other branches, health and safety concerns for our staff and volunteers in the shops, and the transition of the Branch to a CIO.

The Trustees have continued to review and update policies and procedures, having completed a wholesale review of all 25 policies in 2024. It has also been a very productive year in terms of testing whether our policies, particularly in the areas of Trustee onboarding and cyber security, are fit for purpose, and there is an ongoing project around cyber security as a result. The focus in 2025 was the completion of a new Employee Handbook with the support of Acton Jennings LLP for matters of human resources and health and safety. The new document also includes revised complaints and disciplinary procedures. There is also a shorter-form handbook now available for Trustees. Additionally, we approved a new version of the Animal

Welfare Financial Policy and the Fundraising Policy, both linked to our work on the strategy for the Branch at the end of 2025.

GOVERNANCE

In 2025, a number of our Trustees stepped down and we would like to thank them for their generous contribution over the years. In particular, our Chairman, Will Linsdell, who served the Branch for four years, resigned in November after the period of this report, to pursue other interests in the public sector. Will's passion for serving his community and his tireless leadership will be missed by the Branch. His role will be taken up by an existing member of the Trustee group.

We are very fortunate to have had a number of new Trustees join in 2025, bringing fresh energy and skills. We held a Trustee working meeting in late 2025 to support the integration of the new Trustees and to focus on strategy for the upcoming year.

During 2025, we created sub-committees which meet regularly to focus on specific areas and strengthen the overall governance of the Branch.

BRANCH ACTIVITIES

CIO transition

Many of the RSPCA branches around the country are transitioning to become Charitable Incorporated Organisations (CIOs). This is a legal structure designed specifically for UK charities, providing a corporate body with its own legal personality and allowing it to enter into contracts and own property. It offers limited liability to Trustees and requires registration solely with the Charity Commission, eliminating the need to register with Companies House.

In 2024, we decided that the South London Branch would make use of the support provided by RSPCA National and also transition to become a CIO. This important step was completed on 1 November 2025, and all the assets of the existing registered charity were transferred to our CIO entity, which has a new registered charity number.

Apart from that, nothing has changed with regard to membership or any of the retail or animal welfare activities that we carry out.

Animal welfare results

Congratulations to our AWO who was offered a university place to study veterinary science. Since her studies began in September, we are delighted that she is still working with us on a part time basis and we have employed a second part time AWO, to support our animal welfare work in the Branch area.

We constantly search for the most cost-effective ways to provide animal welfare and our wonderful foster network is critical to this. Unfortunately, the declining retail environment has impacted the profitability of our shops and therefore reduced the funds we have available to provide animal welfare. As a result, we have had to cut back on the number of animals we are able to assist compared with prior years.

During the relevant period in 2025, the Branch took in 67 animals, all either for welfare reasons or via the Inspectorate. The Branch carried out 69 home visits and neutered 63 animals. The Branch microchipped 87 animals and provided welfare assistance for a further 19 animals.

The Branch continued its work supporting owners of XL Bullies, helping ensure compliance with new legislation by facilitating subsidised neutering through local vets.

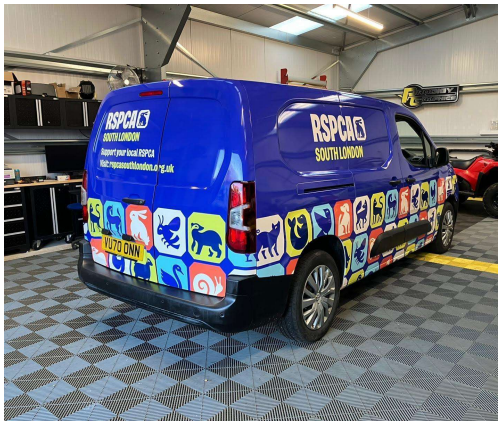
We advertised more widely for specific fosterers to grow our network and ensure each cat's needs can be met in a more tailored way. We have been able to decrease our reliance on private boarders, not only saving the Branch money, but also ensuring our cats have personalised round-the-clock care and attention. The rehabilitation process has become more efficient due to the time and attention our fosterers are able to devote to getting to know the cats, thereby helping us find the best possible homes for them.

Our Animal Welfare Officer collaborated on several community events with the Croydon Dog Warden. This enables us to build our profile in the local area and help reach the people who may not be aware of the services we can offer. We have also developed further ties in the community securing two new food bank suppliers, at Barclays in Tooting and Hound & Co dog groomers in Dulwich. We were able to reach more people again by working with the National Society team on one of their Community Paws events in Thornton Heath. This is a high welfare need area and we were able to tell all attendees about our Help with Vet Bills Scheme while providing them with food and supplies for their pets.



<u>Rebrand</u>

In 2024, RSPCA National rebranded with new logos, colours and artwork. We were one of the Branches selected to showcase this launch and were fortunate enough to receive funding to rebrand all our charity shops with new external signs and internal artwork. This work was completed in early 2025 and has helped highlight our shops on their individual high streets and create interest and conversation with our local supporters. Our AWO's van also received a branded wrap, helping to promote our Branch and the work we do even further.





Gift Aid

During 2025, we had all three shops operating with Gift Aid. We set a target for 20% of donations to be Gift Aided and, by the end of October, averaged 23% across the three shops. Thanks to our shop staff and donors, this brought in incremental revenue of over £6,000 for the 10-month period.

Fundraising events

In 2025, the RSPCA South London branch focused its fundraising on a mixture of local community engagement and digital appeals. A major highlight was the branch's participation in the national One Fun Day on June 14th, where local charity shops in Tooting, Croydon, and Crystal Palace hosted lucky dips, treasure hunts, and cake sales. We also maintained a presence at the Wimbledon Pets at Home, holding advice stalls and collection drives.



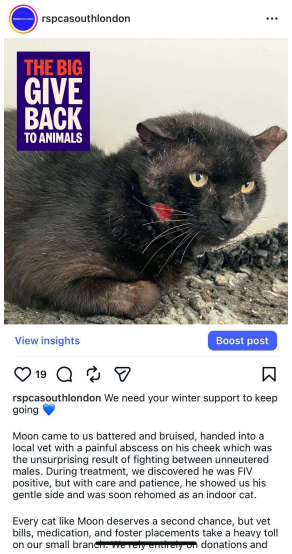
Seasonal campaigns were a significant driver for the branch throughout the year:



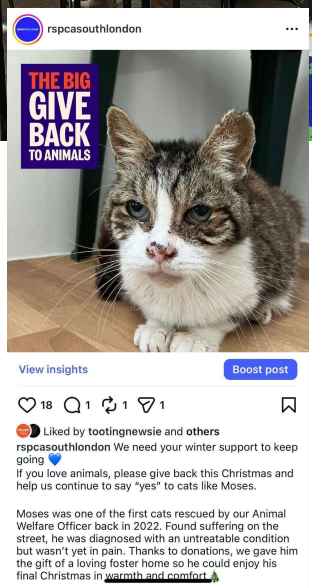
- Summer Appeal: Launched in July and August to combat the seasonal spike in animal cruelty cases, specifically seeking donations for local rescues like Clive the kitten.
- Second Hand September: A month-long initiative across our retail locations (including the Tooting and Croydon shops) that promoted sustainable fashion and increased shop revenue.

- Autumn & Halloween: The branch hosted a Charity Shop Costume Challenge in October, encouraging supporters to create upcycled costumes from shop finds.





- We explored engaging with local schools through talks from our Animal welfare officer supported by a children's book on animal stories, *The Life & Times of Mr Bartholomew Bucket*, written by Trustee Will Linsdell



- Christmas Appeals: The year concluded with The Give Back to Animals campaign, which promoted individual stories of neglect and welfare which we have witnessed first hand, in order to raise vital funds.

The Branch ran four specific campaigns using our JustGiving fundraising page throughout the year and was fortunate enough to receive a high volume of donations. Our most successful appeal was for Roxy and her kittens. We took in a pair of cats, a mother and daughter, Roxy and Hope, whose owner was evicted and had to sign the cats over to the Inspectors. We quickly realised that both cats were pregnant and they went on to have nine kittens between them. We launched a social media campaign to raise awareness of the importance of neutering and to appeal to local supporters to donate to help us fund the care of this now very large family. Our appeal was shared by local news sites and really captured the attention of the public, who generously donated just under £1,800 to the appeal.



In May, we welcomed Freya and Eze, a mother-and-son kitten pair who came to us from a stray cat colony. Freya was pregnant again and later went on to give birth to eight kittens. We were fortunate enough to have a wonderful fosterer who could take her in with all her babies and then promote our JustGiving page across her network to help raise funds for this family. Again, the adorable kittens really captured people's attention

and we were lucky enough to receive nearly £1,200 in donations to help us care for all Freya's kittens.



Branch microchipping

Microchipping cats became mandatory in June 2024 and should be done by the time a cat is 20 weeks old, with a non-compliance fine of £500. The tiny chip, which is about the size of a grain of rice, is inserted under the skin and dramatically increases the chances of reuniting a cat with its family.

We were able to continue our valuable microchipping work, where members of the public can get their cats microchipped for free. We suggest a donation to help us cover costs, but we want to ensure that people can still attend and have their cats microchipped, even if they cannot afford to contribute.

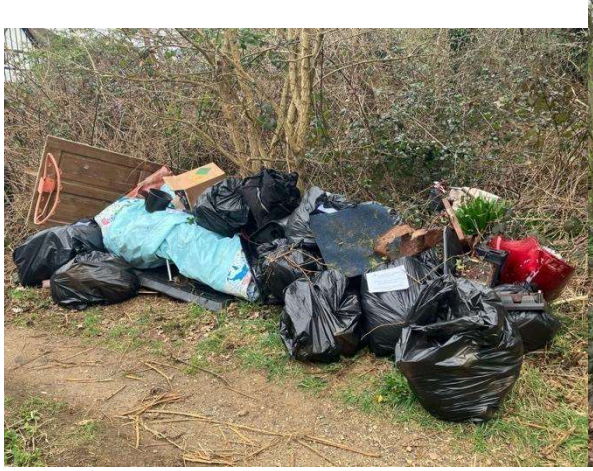
During these microchipping days, we are also able to talk to people about their cats' health, and affordable neutering. We held one day in April where we were able to chip 23 cats and another in July where we microchipped 4 cats and raised a total of £300 during these events.

Community events

RSPCA South London prides itself on the contribution it makes to local communities. In 2025, we worked alongside other local community groups to support causes linked to our work.

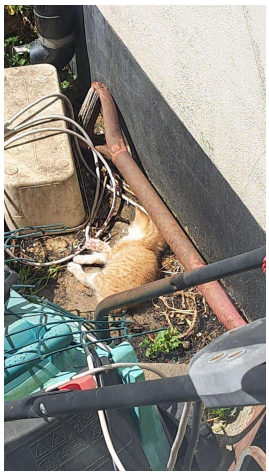
School Talks - Our Animal Welfare Officer continued to work with local schools, communities and the next generation of pet owners by delivering school talks. She shared messages about proper pet care, animal welfare needs and how everyone can play their part in supporting and protecting local animals and the environment. More than 280 children attended and we now have ongoing positive relationships with new parts of our local community. Please do get in touch if you are interested in arranging for us to visit your children's school.

Keeping our local area tidy - In another example of our community engagement, we joined the Friends of Mitcham Common to help with Keep Britain Tidy. In a short space of time, we managed to collect around 30 bags of rubbish. Litter not only impacts our environment, but also poses a serious threat to wildlife, especially wild birds. Animals encountering litter face risks of becoming trapped or entangled or even ingesting objects. With increasing amounts of litter, the RSPCA receives on average 10 calls a day regarding animals affected, so we were really pleased to help with this in our local community.



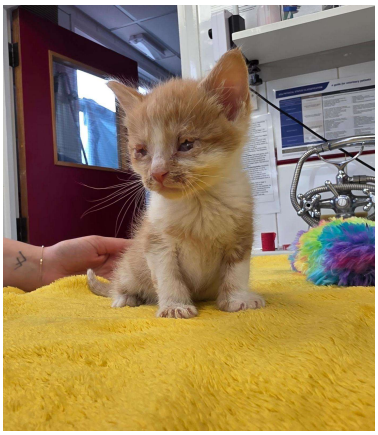


MEMORABLE RESCUE



Clive

Clive was found collapsed in a garden from a feral colony in Thornton Heath at just 2 to 3 weeks old, suffering from severe cat flu and in extremely poor condition. He was rushed in and required hand rearing, however it eventually became obvious that he had lost a lot of his vision and eyelid structure due to his initially glued up eyes. Despite impaired vision, Clive developed into a confident and playful young cat and is now thriving in his adoptive home with his new one-eyed brother!



Following Clive's rescue, the branch began a Trap Neuter Return initiative for the wider feral colony he came from. Multiple cats have now been trapped and neutered, helping to prevent further litters and improve welfare within the colony. With additional funding, we have plans to further target Thornton Heath for TNR as we know there are many other cats in this area who need our help.



FINANCIAL REVIEW

Going concern

Following the transfer of assets, liabilities and operations to the CIO detailed in note 3 of the financial statements, the Trustees intend to complete the winding up of the Charity. Accordingly the financial statements have been prepared on a basis appropriate to an entity that has ceased operations.

Financial results and review

The charity's funds are collected from membership subscriptions, shop sales, rehoming, donations, legacies, recycling schemes, collection boxes, auctions, grants and fundraising events.

Total income for the period was £333,404 (2024: £624,626, including £230,426 arising from the transfer of funds from the closure of the Purley branch). Total expenditure for the period was £326,442 (2024: £509,928). The Branch ended the year with a profit of £6,962 (2024: profit of £114,698, or a loss of £115,728 before the amounts relating to the transfer of funds from the closure of the Purley branch). This included a provision for dilapidations across our three retail shops of £23,250 to ensure we are adequately reflecting the future obligations in our shop lease terms. The increase in profitability during 2025 reflected the non-recurrence of 2024 branch closure costs of £43,371.

Despite the challenges of the retail environment, all our staff work incredibly hard to raise money and deliver animal welfare across our Branch area. Taking this into account, the Trustees were pleased to be able to offer modest increases in staff salaries in 2025.

We would also like to thank all those people and local businesses who contribute to the success of the Branch and support us with volunteer time, fundraising activities, financial discounts or advertising. There are too many to name individually, but they include veterinary surgeries, fosterers, Branch members, staff, volunteers and the local press. Lastly, we would like to thank the public for their ongoing support of the Branch; we could not succeed without them.

Reserves Policy

The reserves policy of the charity requires that the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The reserves policy was reviewed during the year and remains unchanged.

Specifically:

- Reserves are maintained at a level which ensures that the branch's core activity can continue during a period of unforeseen difficulty
- A proportion of reserves is maintained in a readily realisable form

Free reserves are calculated as total reserves, less restricted and designated reserves, less tangible fixed assets.

At 31 October 2025, unrestricted reserves were £453,610 (2024: £439,063), which were transferred to the CIO entity on 1 November 2025.

The Trustees have looked at the current level of free reserves and feel they should be at a minimum level of 9 months' operational expenditure. All assets and liabilities of the Branch were transferred to the CIO on 1 November 2025, and the CIO has free reserves equal to 13 months of operational expenditure.

Investments Policy

The Trustees have wide powers of investment governed and restricted by the Royal Society for the Prevention of Cruelty to Animals Investment Act 1958. The Trustees reviewed the investment policy in 2025 and decided to maintain the Branch's surplus funds in higher-interest notice accounts with NatWest. With the move to a CIO entity, we are planning for the funds to be moved from NatWest to deposit accounts with other suitable financial institutions.

MEMORABLE RESCUE

Bandit

Bandit came into our care after a resident of Mitcham became concerned that she was heavily pregnant and without an owner or home. When no kittens arrived, an emergency scan showed that she instead had a severe case of pyometra, a life-threatening uterine infection, requiring urgent surgery to save her life. Following a short recovery period, she regained her confidence and affectionate nature in foster care. Thankfully, Bandit made a full recovery and was successfully rehomed in a loving permanent home.



STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on and signed on their behalf by:



.....

Piya Sengupta

(Trustee/Treasurer)

RSPCA SOUTH LONDON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RSPCA SOUTH LONDON

I report to the trustees on my examination of the financial statements of RSPCA South London (the charity) for the year ended 31 December 2025.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement
Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Will Farnell FCCA
TC Farnell Clarke Limited
Evolution House, Iceni Court
Delft Way
Norwich
Norfolk
NR6 6BB
Date: 23/6/26

RSPCA SOUTH LONDON

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	**5**	23,430	-	23,430	14,889	-	14,889
Charitable activities	**6**	303,733	-	303,733	372,351	-	372,351
Investments	**7**	6,241	-	6,241	6,960	-	6,960
Other income	**8**	-	-	-	230,426	-	230,426
Total income		333,404	-	333,404	624,626	-	624,626
Expenditure on:							
Raising funds	**9**	215,103	-	215,103	297,390	-	297,390
Charitable activities	**10**	78,114	5,802	83,916	134,079	19,270	153,349
Other expenditure	**12**	27,423	-	27,423	58,075	1,114	59,189
Total expenditure		320,640	5,802	326,442	489,544	20,384	509,928
Net income/(expenditure)		12,764	(5,802)	6,962	135,082	(20,384)	114,698
Transfer to CIO		(453,610)	-	(453,610)	-	-	-
Net movement in funds	**4**	(440,846)	(5,802)	(446,648)	135,082	(20,384)	114,698
Reconciliation of funds:							
Fund balances at 1 January 2025		440,846	5,802	446,648	305,764	26,186	331,950
Fund balances at 31 December 2025		-	-	-	440,846	5,802	446,648

The statement of financial activities includes all gains and losses recognised up to the date of transfer, as detailed in note 3 of the financial statements.

RSPCA SOUTH LONDON

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	**16**		-		35,200
Current assets					
Debtors	**17**	-		92,624	
Cash at bank and in hand		-		336,920	
		-		429,544	
Creditors: amounts falling due within one year	**18**	-		(8,096)	
Net current assets			-		421,448
Total assets less current liabilities			-		456,648
Provision for other liabilities	**19**		-		(10,000)
Net assets			-		446,648
The funds of the charity					
Restricted income funds	**21**		-		5,802
Unrestricted funds	**22**		-		440,846
			-		446,648

The notes on pages 18 to 28 form part of these financial statements.

The financial statements were approved by the trustees on 22 June 2026.



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P Sengupta
Trustee/Treasurer

1 Accounting policies

Charity information
RSPCA South London is constituted as an unincorporated association.

1.1 Basis of preparation
The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern
Following the transfer of assets, liabilities and operations detailed in note 3, the trustees intend to complete the winding up of the Charity. Accordingly the financial statements have been prepared on a basis appropriate to an entity that has ceased operations.

1.3 Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised once the donated items have been sold.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% straight line
Plant and equipment	25% straight line
Fixtures and fittings	33% straight line
Computers	33% straight line
Motor vehicles	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Transfer of assets, liabilities and operations

On 1 November 2025, the Charity transferred all assets, liabilities and operations to RSPCA South London Branch CIO, a Charitable Incorporated Organisation established to continue the charity's activities. The transfer was undertaken to provide the benefits of an incorporated structure while maintaining the same charitable purposes and beneficiaries.

Following the transfer, the Charity ceased operational activities. Net assets of £453,610 were transferred to RSPCA South London Branch CIO, broken down as follows:

Assets and liabilities transferred	**£**
Tangible fixed assets	24,843
Debtors	92,718
Cash at bank and in hand	383,896
Creditors: amounts falling due within one year	(14,597)
Provision for other liabilities	(33,250)
Net assets transferred	**453,610**

4 Net movement in funds

	2025	**2024**
	£	**£**
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,830	3,650
Depreciation of owned tangible fixed assets	10,622	14,842

5 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Legacies	23,030	3,739
Grants	400	11,150
	23,430	14,889

6 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from donations	93,221	86,792
Sales of donated and purchased goods	204,193	284,773
Gift aid reclaimed	6,319	786
	303,733	372,351

7 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Bank deposit interest	6,241	6,960

8 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Transfer from closure of Purley Branch	-	230,426

During the prior year ended 31 December 2024, the Charity completed a branch merger with the Purley Branch in London. Following the decision of the Purley Branch Trustees to wind down operations, the Branch's assets were sold and the net proceeds, amounting to £230,426, were transferred to the Charity.

In return, the Charity has assumed ongoing responsibility for animal welfare activities in the Purley area.

9 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising trading expenses		
Branch insurance	5,413	4,385
Light, heat and power	6,330	6,758
Rent	61,590	85,872
Staff expenses	302	728
Rates	9,089	14,019
Staff costs	103,195	129,892
Depreciation and impairment	10,622	14,842
Subscriptions	350	349
Sundry expenses	2,024	4,605
Other shop costs	9,539	25,037
Telephone and fax	1,522	2,128
Legal and professional	761	2,254
Bank charges	2,830	3,334
Repairs and maintenance	1,536	3,187
Total costs	215,103	297,390

Expenditure on raising funds are classified as costs which relate to the day-to-day running of each charity shop.

10 Expenditure on charitable activities

	Animal welfare 2025 £	Animal welfare 2024 £
Direct costs		
Staff costs	40,121	48,437
Fostering costs and private boarding	7,127	28,113
Vet fees - general welfare	21,746	50,292
	68,994	126,842
Share of support and governance costs (see note 11)		
Governance	14,922	26,507
	83,916	153,349
Analysis by fund		
Unrestricted funds	78,114	134,079
Restricted funds	5,802	19,270
	83,916	153,349

11 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	14,922	26,507
Analysed between:		
Animal welfare	14,922	26,507

	2025	2024
Governance costs comprise:	£	£
Staff costs	6,926	17,030
Accountancy	7,996	9,477
	14,922	26,507

12 Other expenditure

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£	£	£
Vehicle costs	4,173	-	4,173	4,704	1,114	5,818
Branch closure costs	-	-	-	43,371	-	43,371
Dilapidation costs	23,250	-	23,250	10,000	-	10,000
	27,423	-	27,423	58,075	1,114	59,189

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

14 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	11	12

14 Employees **(Continued)**

Employment costs	2025	2024
	£	£
Wages and salaries	144,261	194,923
Social security costs	3,285	7,265
Other pension costs	2,696	3,171
	150,242	205,359

There were no employees whose annual remuneration was more than £60,000.

Employment costs recognised in the year reflect the 10 months to the date of transfer.

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Tangible fixed assets

	Leasehold improvements	Plant and equipment	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 January 2025	17,456	404	52,392	6,133	32,293	108,678
Additions	-	-	-	266	-	266
Transfer to CIO	(17,456)	(404)	(52,392)	(6,399)	(32,293)	(108,944)
At 31 December 2025	-	-	-	-	-	-
Depreciation and impairment						
At 1 January 2025	3,594	95	47,913	2,709	19,168	73,479
Depreciation charged in the year	2,909	84	2,264	1,756	3,609	10,622
Transfer to CIO	(6,503)	(179)	(50,177)	(4,465)	(22,777)	(84,101)
At 31 December 2025	-	-	-	-	-	-
Carrying amount						
At 31 December 2025	-	-	-	-	-	-
At 31 December 2024	13,862	309	4,479	3,426	13,124	35,200

On 1 November 2025, all tangible fixed assets were transferred at Net Book Value to RSPCA South London Branch CIO. Any depreciation charged in the year relates to the 10 months to the transfer date.

17 Debtors

	2025	2024
Amounts falling due within one year:	**£**	**£**
Trade debtors	-	6,816
Other debtors	-	66,243
Prepayments and accrued income	-	19,565
	-	92,624

18 Creditors: amounts falling due within one year

	2025	2024
	£	**£**
Other taxation and social security	-	1,849
Trade creditors	-	2,693
Other creditors	-	422
Accruals and deferred income	-	3,132
	-	8,096

19 Provisions for liabilities

	2025	2024
	£	**£**
Dilapidations on shop premises	-	10,000

At 1 January 2025	10,000
Additional provisions in the year	23,250
Transfer to CIO	(33,250)
At 31 December 2025	-

During the financial year, the Charity held three active lease agreements relating to shop premises. A provision for dilapidation costs has been recognised in the financial statements in accordance with the terms of the lease agreements.

The provision has been estimated by a Trustee with significant experience in commercial lease matters.

20 Retirement benefit schemes

	2025	2024
Defined contribution schemes	**£**	**£**
Charge to profit or loss in respect of defined contribution schemes	2,696	3,171

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Resources expended	At 31 December 2025
	£	£	£
Balham and Tooting	5,802	(5,802)	-

Previous year:	At 1 January 2024	Resources expended	At 31 December 2024
	£	£	£
Balham and Tooting	26,186	(20,384)	5,802

Balham and Tooting - These funds were acquired from a previous branch merger, restrictions were placed on the funds for use on animal welfare and rehoming in the Balham and Tooting area only.

22 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
General funds	440,846	333,404	(320,640)	(453,610)	-

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	305,764	624,626	(489,544)	-	440,846

23 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 December 2025:			
	-	-	-

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	35,200	-	35,200
Current assets/(liabilities)	415,646	5,802	421,448
Provisions	(10,000)	-	(10,000)
	440,846	5,802	446,648

24 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	-	74,500
Between two and five years	-	89,480
	-	163,980

25 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).