Company registration number: 01355085
Charity registration number: 275593

Bridgwater Agricultural Society Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 28 February 2026

WESTCOTTS
CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Bridgwater Agricultural Society Limited

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Bridgwater Agricultural Society Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 28 February 2026.

Reference and Administrative Details

Charity Registration Number:	275593
Company Registration Number:	01355085
	The charity is incorporated in England and Wales.
Registered Office:	7 Castle Street Bridgwater Somerset TA6 3DD
Independent Examiner:	Westcotts 7 Castle Street Bridgwater Somerset TA6 3DD

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr G Bagg
	Mr G Groves (resigned 26 June 2025)
	Mr A W Bult
	Mr D W House
	Mr J Rowe
	Mr T L E Miller
	Mr J R Winslade
	Mr P A Irish (resigned 26 June 2025)
	Mr K N Barrow
	Mr D Rood
	Mr R R Heal
	Mr S W Adams
	Ms A Wills
	Mr D J Dosson
	Mr R Hardwick
	Mr R House (appointed 2 October 2025)
	Mr S Bell (appointed 2 October 2025)
	Mr R G Cole (appointed 2 October 2025)
Chairman:	Ms A Wills

Bridgwater Agricultural Society Limited

Trustees' Report

Secretary: Mr M C House

Structure, governance and management

Nature of governing document

The Society is a charitable company limited by guarantee, incorporated on 1 March 1978 and registered as a charity on 17 May 1978. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association, as amended by Special Resolutions dated 3 July 1992, 11 September 2008 and 19 June 2023. In the event of the company being wound up the liability of members is limited to £2.00.

The full name of the Society is Bridgwater Agricultural Society Limited. The Society takes advantage of the ability to exclude the word 'Limited' as provided by the Companies Act 2006.

Recruitment and appointment of trustees

On cessation of a trustee's appointment the Society seeks applicants to replace the retiring trustee. The selection is then made by vote at the next meeting of the trustees.

Induction and training of trustees

On appointment new trustees are provided with a full history of the Society and details of the current objectives and grant processes

Major risks and management of those risks

The trustees have considered the major risks to which the Society is exposed.

They have identified that the principal risks faced by the Society are that the investment portfolio as a whole is subject to market risk, whereby the value is dependent on prevailing economic conditions, and also that the individual shareholdings are subject to the specific risk of, say, business operations. These risks are managed by having a diversified portfolio which is composed of equity shareholdings and fixed interest holdings, which are subject to different market risks.

Bridgwater Agricultural Society Limited

Trustees' Report

Objectives and activities

Objects and aims

The objectives of the Society are contained in the Memorandum of Association and include the following:

(a) To promote agriculture and horticulture by:

(i) The promotion of improvements in agricultural produce, in the breeding, rearing and health of livestock and in the techniques of horticulture and forestry.

(ii) The promotion of research which it is hoped will lead to the invention and improvement of agricultural implements.

(iii) The encouragement of skill and industry in husbandry

(iv) The holding of an annual show

(v) Such other ways as the Society may from time to time determine

(b) To advance education in agriculture and horticulture (including animal husbandry, forestry and industries allied thereto) and in the conservation of the natural environment in the context of agriculture.

(c) To promote the work of the Somerset Federation of Young Farmers' Clubs.

(d) To support or aid any associations or institutions engaged in the education of persons for agriculture or horticulture including the support or aid of the recreational facilities of such association or institution together with institutions promoting the health and safety of agricultural workers (including the Air Ambulance Service).

The Society, which is a public benefit entity, is able to advance sums of money as grants in order to meet its objectives. The Society makes it known within the local rural community that funds are available for grants within Somerset.

As a result of the promotion that has been undertaken in the past the Society receives enquiries which result in grant aid being made available when the trustees decide that the specific request meets its objectives. Each enquiry is considered on its relative merits and not all applications are successful.

The Trustees of the Society take account of the guidance from the Charity Commission on public benefit and believe that their method of promotion meets this guidance.

There has been no change to the method of promotion during the year under review.

Public benefit

The purpose of the charity is to provide grant income to support and promote the local rural community. The society has paid out over £1,000,000 to date to worthy causes. Further detail is provided in the achievements and performance section.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. They have referred to this guidance when reviewing the society's aims and objectives and in future planning.

Bridgwater Agricultural Society Limited

Trustees' Report

Achievements and performance
Agricultural Education

In line with our core charitable objective to advance agricultural education and foster industry innovation, the Society operated its dedicated travel grant scheme during the year. We awarded a total of £4,500 travel awards and £19,860 educational bursaries to young farmers based across Somerset, providing direct financial contributions toward their travel and study costs. These grants enabled recipients to embark on intensive study trips both within the UK and abroad to study world-class farming methodologies. Grants were also awarded to organisations and individual farms to encourage school children to further their knowledge on food production and agricultural practices.

To ensure these investments directly benefit the wider South West agricultural sector, all grant recipients shared their findings through either written reports or presentations to the trustees.

Agricultural Charities Support

The society has links with agricultural charities which assist the farming community in Somerset, such as the Royal Agricultural Benevolent Institution, Farming Community Network and Farmerados. During the 2025 year, we provided a total of £7,500 in support of these agricultural charities.

Bridgwater Agricultural Society Limited

Trustees' Report

Financial review

	Market Valuation £	Income from Investments £
2012	1,131,779	43,854
2013	1,284,614	55,658
2014	1,370,907	53,756
2015	1,407,860	49,294
2016	1,271,102	59,843
2017	1,434,542	56,059
2018	1,379,402	61,790
2019	1,369,546	57,875
2020	1,320,748	58,273
2021	1,320,718	42,556
2022	1,450,200	54,346
2023	1,502,256	52,648
2024	1,448,482	54,136
2025	1,513,426	64,804
2026	1,744,114	64,610

Policy on reserves

The policy of the society is as follows:

1. The society should maintain reserves in order to generate sufficient income to meet the objects of the society in making grants

2. The level of reserves is to be sufficient to provide the income required for the society to meet its objects.

3. The reserves to be maintained is to be based on the advice of the society's professional advisors as set out in the budgets approved by the trustees.

4. The 'reserves' policy is to be monitored, reviewed and amended as considered necessary at the Annual General Meeting of the society.

Bridgwater Agricultural Society Limited

Trustees' Report

Small companies provision statement
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 13/09/16 and signed on its behalf by:

A Wills

Ms A Wills
Chairman and Trustee

Bridgwater Agricultural Society Limited

Independent Examiner's Report to the trustees of Bridgwater Agricultural Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2026.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Bridgwater Agricultural Society Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Davis

.....

K Davies
FCCA

7 Castle Street
Bridgwater
Somerset
TA6 3DD

14 September 2026

Bridgwater Agricultural Society Limited

Statement of Financial Activities for the Year Ended 28 February 2026 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2026 £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	7	7	8
Charitable activities	4	15	15	-
Investment income	5	64,520	64,520	64,804
Total income		64,542	64,542	64,812
Expenditure on:				
Raising funds	7	(11,740)	(11,740)	(10,524)
Charitable activities	8	(54,955)	(54,955)	(61,272)
Total expenditure		(66,695)	(66,695)	(71,796)
Gains/(losses) on investment assets	6	248,310	248,310	64,944
Net income		246,157	246,157	57,960
Net movement in funds		246,157	246,157	57,960
Reconciliation of funds				
Total funds brought forward		1,559,002	1,559,002	1,501,042
Total funds carried forward	17	1,805,159	1,805,159	1,559,002

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 is shown in note 17.

Bridgwater Agricultural Society Limited

(Registration number: 01355085)
Balance Sheet as at 28 February 2026

	Note	2026 £	2025 £
Fixed assets			
Investments	14	1,744,114	1,513,426
Current assets			
Debtors	15	4,460	6,088
Investments		22,157	7,678
Cash at bank and in hand		42,505	39,476
		69,122	53,242
Creditors: Amounts falling due within one year	16	(8,077)	(7,666)
Net current assets		61,045	45,576
Net assets		1,805,159	1,559,002
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		1,805,159	1,559,002
Total funds	17	1,805,159	1,559,002

For the financial year ending 28 February 2026 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 13/09/26 and signed on their behalf by:

A Wills

Ms A Wills
Chairman and trustee

Notes to the Financial Statements for the Year Ended 28 February 2026

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £2 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
7 Castle Street
Bridgwater
Somerset
TA6 3DD

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Bridgwater Agricultural Society Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Summary of disclosure exemptions
Bridgwater Agricultural Society Limited meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it in respect of its separate financial statements, which are presented alongside the consolidated financial statements. Exemptions have been taken in relation to financial instruments, presentation of a cash flow statement, intra-group transactions and remuneration of key management personnel..

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	15% reducing balance

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Current asset investments
Current asset investments are included at the lower of cost and net realisable value / market value.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2026 £
Donations and legacies;		
Donations from individuals	7	7
	7	7

	Unrestricted funds General £	Total 2025 £
Donations and legacies;		
Donations from individuals	8	8
	8	8

4 Income from charitable activities

	Unrestricted funds General £	Total 2026 £
	15	15

5 Investment income

	Unrestricted funds General £	Total 2026 £
Interest receivable and similar income;		
Interest receivable on bank deposits	1,250	1,250
Other income from fixed asset investments	63,270	63,270
	64,520	64,520

	Unrestricted funds General £	Total 2025 £
Interest receivable and similar income;		
Interest receivable on bank deposits	125	125
Other income from fixed asset investments	64,679	64,679
	64,804	64,804

6 Net gains/(losses) on investments

	Unrestricted funds General £	Total 2026 £	Total 2025 £
Unrealised (gain)/loss in investments	262,904	262,904	64,944
Realised (gain)/loss on investments	(14,594)	(14,594)	-
	248,310	248,310	64,944

7 Expenditure on raising funds

a) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Other investment management costs;			
Other portfolio management costs		7,384	7,384
Allocated support costs	9	4,356	4,356
Total for 2026		11,740	11,740
Total for 2025		10,524	10,524

8 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2026 £
Grant funding of activities		47,138	47,138
Governance costs	9	7,817	7,817
		54,955	54,955

	Note	Unrestricted funds General £	Total 2025 £
Grant funding of activities		53,424	53,424
Governance costs	9	7,848	7,848
		61,272	61,272

	2026 £

	Grant funding of activity £	Activity support costs £	2025 £
Grants paid	53,424	-	53,424
Governance costs	-	8,115	8,115
	53,424	8,115	61,539

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2026 £
Other governance costs	1,013	1,013
	1,013	1,013

	Unrestricted funds General £	Total 2025 £
Other governance costs	1,062	1,062
	1,062	1,062

10 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2026	2025	2026	2025
	£	£	£	£
Analysis				
Agricultural events and purposes	25,500	32,283	800	300
Travel grants	-	-	2,760	4,400
Long service awards	-	-	500	500
Other events and purposes	13,378	10,891	4,200	5,050
	38,878	43,174	8,260	10,250

Below are details of material grants made to institutions

	2026	2025
Name of institution	£	£
Farmlink	10,000	10,000
Ploughing Match	8,000	8,000
South West Winter Fair	1,450	1,450
Somerset Holsteins & Calf Show	1,000	1,000
RABI	5,000	5,000
Brymore Academy	-	8,733
FWAG South West	4,000	4,000
NPRFC Conference & Event	1,586	1,203
Somerset YFC Yearbook	-	150
Somerset YFC Travel Grant	-	-
Somerset CMA	-	700
Bridgwater & Taunton College	-	-
Schools Farm Visit Funding	-	550
Cannington College	-	940
Somerset Fed - First Aid Training	-	350
Premier Trophies	-	138
Redwoods Travel	-	825
The Priory Learning	-	135
FCN	2,500	-
Fosse Young farmer	250	-
Sedgmoor Group RA	1,000	-
UCS college group	3,600	-
JR & CA West	492	-
	38,878	43,174

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Independent examiner's remuneration

	2026 £	2025 £
Other fees to examiners		
Examination-related assurance services	2,722	2,821
All other services	4,082	3,965
	6,804	6,786

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Fixed asset investments

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 March 2025	1,513,426	1,513,426
Fair value movements	262,904	262,904
Additions	75,230	75,230
Disposals	(107,446)	(107,446)
At 28 February 2026	1,744,114	1,744,114
Net book value		
At 28 February 2026	1,744,114	1,744,114
At 28 February 2025	1,513,426	1,513,426

All investments shown above are held at valuation.

Notes to the Financial Statements for the Year Ended 28 February 2026

Listed investments

The market value of the listed investments at 28 February 2026 was £1,744,114 (2025 - £1,513,426).

The historic cost of the listed investments at 28 February 2025 was £1,022,306 (2023: £1,039,472)

Financial assets held at fair value

Listed investments are measured at market value with changes in value being recognised in the statement of financial activities.

The trustees consider that there were many material investment equity holdings at the year end, those being:

	2026 £	2025 £
Diageo Plc Old 28 101/108p	41,563	54,075
Astrazenca Plc Ord USD0.25	112,680	86,768
BHP Group Plc Ord USD0.50 4	60,720	38,910
Glaxosmithkline Ord GBP0.25	70,432	46,928
Prudential Ord GBP0.05	46,069	29,460
Reckitt Benckiser Group Plc Ord GBP0.10	43,761	36,680
Relx Plc 14 51/116p	64,600	95,450
Rio Tinto Ord GBP0.10	88,020	57,528
Smiths Group Plc 37 1/2p	68,211	50,028
Unilver Plc Ord 3.11p	77,741	71,792
National Grid ORD GBP0.12431289	53,554	37,538
HSBC	69,095	46,288
Mondelez International	33,572	37,534
Nestle	35,218	33,362
Pepsico	42,178	40,876
STS Global	35,850	36,750
Shell Plc	61,470	52,720
The Magnum Ice Cream co NPV	3,760	3,760
SSE PLC Ord GBP 0.50	40,335	22,920
Segro PLC Ord GBP0.10	25,236	21,126
Scottish Mortgage inv trust ord GBP0.05	43,313	36,470
Proctor & Gamble Co com npv	24,801	27,643
Murray international trust PLC Ord	29,440	21,800
Mercantile Investment TST	29,645	26,180

Notes to the Financial Statements for the Year Ended 28 February 2026

	2026 £	2025 £
LLoyds Banking Group	51,225	36,490
Johnson & Johnson	34,090	24,272
Haleon PLC	28,399	27,888
Danone Euro	23,235	20,734
BT Group	21,680	15,980
British American Tobacco	27,840	18,522
BP Ord	27,345	25,038
BAE Systems ord	45,408	30,240
AVIVA ord	22,871	18,150
Allianz technology	26,700	-
Abrdn diversified	3,216	1,280
Jupiter unit trust managers LTD strategic bond	24,949	23,945
SVS Church House inv grade FXD	16,942	16,657
Schroder investment fund company strategic bond	27,210	26,973
M&G investment funds (3) corporate bond	29,601	29,139
BPSNBF7 UK treasury 4% 22/10/2031	50,385	-

The trustees also consider that there was a material investment held in Index-Linked Gilts at the year-end, this being UK Treasury 1.25% IDX/LKD 22/11/2032 at value of £48,375 (2025 £46,654).

The trustees also consider there was a material investment held in Bond Funds at the year-end, this being Invesco Fund Managers Corporate Bond Z INC at value of £33,379 (2025 £32,590).

15 Debtors

	2026 £	2025 £
Prepayments	1,018	1,012
Accrued income	3,442	5,076
	4,460	6,088

16 Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals	8,077	7,666

Notes to the Financial Statements for the Year Ended 28 February 2026

17 Funds

	Balance at 1 March 2025 £	Incoming resources £	Resources expended £	Balance at 28 February 2026 £
Unrestricted funds				
General	1,559,002	64,542	181,615	1,805,159

	Balance at 1 March 2024 £	Incoming resources £	Resources expended £	Balance at 28 February 2025 £
Unrestricted funds				
General	1,501,042	64,812	(6,852)	1,559,002

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 28 February 2026 £
Fixed asset investments	1,744,114	1,744,114
Current assets	69,122	69,122
Current liabilities	(8,077)	(8,077)
Total net assets	1,805,159	1,805,159

	Unrestricted funds General £	Total funds at 28 February 2025 £
Fixed asset investments	1,513,426	1,513,426
Current assets	53,242	53,242
Current liabilities	(7,666)	(7,666)
Total net assets	1,559,002	1,559,002

19 Related party transactions

There were no related party transactions in the year.

Bridgwater Agricultural Society Limited

Statement of Financial Activities by fund for the Year Ended 28 February 2026

Unrestricted Funds

	Total Unrestricted Funds 2026 £	Total Unrestricted Funds 2025 £
Income and Endowments from:		
Donations and legacies	7	8
Charitable activities	15	-
Investment income	64,520	64,804
Total income	64,542	64,812
Expenditure on:		
Raising funds	(11,740)	(10,524)
Charitable activities	(54,955)	(61,272)
Total expenditure	(66,695)	(71,796)
Net expenditure	(2,153)	(6,984)
Other recognised gains and losses		
Gains/(losses) on investment assets	248,310	64,944
Net movement in funds	246,157	57,960
Reconciliation of funds		
Total funds brought forward	1,559,002	1,501,042
Total funds carried forward	1,805,159	1,559,002

Bridgwater Agricultural Society Limited

Detailed Statement of Financial Activities for the Year Ended 28 February 2026

	Total 2026 £	Total 2025 £
Income and Endowments from:		
Donations and legacies (analysed below)	7	8
Charitable activities (analysed below)	15	-
Investment income (analysed below)	64,520	64,804
Total income	64,542	64,812
Expenditure on:		
Raising funds (analysed below)	(11,740)	(10,524)
Charitable activities (analysed below)	(54,955)	(61,272)
Total expenditure	(66,695)	(71,796)
Net expenditure	(2,153)	(6,984)
Other recognised gains and losses		
Gains/(losses) on investment assets	248,310	64,944
Net movement in funds	246,157	57,960
Reconciliation of funds		
Total funds brought forward	1,559,002	1,501,042
Total funds carried forward	1,805,159	1,559,002

Bridgwater Agricultural Society Limited

Detailed Statement of Financial Activities for the Year Ended 28 February 2026

	Total 2026 £	Total 2025 £
Donations and legacies		
Appeals and donations	7	8
	7	8
Charitable activities		
Sundry Income	15	-
	15	-
Investment income		
Income from listed investments	63,270	64,679
Interest on cash deposits	1,250	125
	64,520	64,804
Raising funds		
Portfolio management costs	(7,384)	(7,205)
Casual wages	(3,000)	(2,500)
Printing, postage and stationery	(44)	(64)
Sundry expenses	(1,278)	(721)
Legal and professional fees	(34)	(34)
	(11,740)	(10,524)
Charitable activities		
Grants payable - institutions	(38,878)	(44,874)
Grants payable - individuals	(8,260)	(8,550)
Insurance	(1,012)	(1,054)
Independent examiner's fee	(6,804)	(6,786)
Bank charges	(1)	-
Other interest payable	-	(8)
	(54,955)	(61,272)

Bridgwater Agricultural Society Limited

Detailed Statement of Financial Activities for the Year Ended 28 February 2026

	Total 2026 £	Total 2025 £
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