REGISTERED COMPANY NUMBER: 01345280 (England and Wales)
REGISTERED CHARITY NUMBER: 275483

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2025

FOR

UKRAINIAN RELIGIOUS SOCIETY OF ST. SOPHIA LIMITED

Sproull & Co.
Chartered Accountants
First Floor, Jebsen House
53-61 High Street
Ruislip
Middlesex
HA4 7BD

UKRAINIAN RELIGIOUS SOCIETY OF ST. SOPHIA LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2025

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects for which the charity is established for the public benefit are to promote and provide for the advancement of education and the teachings of the Ukrainian Catholic religion.

Public benefit

In determining the charity's objectives and planning its activities, the trustees have given due consideration to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Activities and achievements

During the year, the charity continued to fulfil its role as a religious, pastoral, educational, and cultural centre serving the Ukrainian community in London and supporting the wider mission of the Church.

The premises at 79 Holland Park continued to be used for a range of educational, cultural, and community-based activities. Facilities were made available for teaching, meetings, and community engagement, contributing to the charitable objectives of promoting education, faith, and community cohesion.

The charity also continued to provide accommodation in support of its objectives, including housing associated with its pastoral and educational activities, as well as limited short-term accommodation where appropriate.

The trustees remained committed to ensuring that the building is used effectively, responsibly, and in a manner consistent with the charity's purposes.

Charitable giving continued during the year in support of ecclesial and charitable initiatives aligned with the charity's objectives.

Property and development

A key focus during the year has been the ongoing improvement and adaptation of the charity's property.

Following a planned transition in the use of residential areas, the trustees have progressed a programme of refurbishment and reconfiguration of accommodation on the upper floors of the building. These works are being undertaken with the intention of improving standards, ensuring compliance, and supporting a more sustainable model of use.

In particular, accommodation on the second and third floors is being adapted in line with its existing HMO status to support structured residential use, including student-style occupation consistent with the charity's educational objectives.

The works include general upgrading of facilities, improvements to services and infrastructure, and necessary repair and maintenance to both internal and external elements of the building.

The project remains ongoing, with phased works continuing beyond the year end. The trustees are mindful of regulatory requirements and are taking appropriate professional advice to ensure compliance where required.

The trustees consider this programme of works to be a necessary and appropriate investment in maintaining and improving the charity's principal asset and ensuring its long-term sustainability.

ACHIEVEMENTS AND PERFORMANCE

Governance and Development

During the year, the trustees undertook a review of the charity's governing documents to ensure continued clarity in relation to its objectives and activities.

This work is intended to strengthen governance, ensure alignment with current practice, and support the effective operation of the charity moving forward.

The trustees have continued to oversee the charity's activities carefully, ensuring that decisions are taken in the best interests of the charity and in furtherance of its objectives.

FINANCIAL REVIEW

Financial review

The charity continues to maintain a stable financial position.

During the year, the trustees have continued to manage resources prudently, while allocating funds towards necessary property improvements and ongoing operational costs.

The trustees consider that the level of reserves remains appropriate to support the charity's activities and future commitments.

Further details of the financial performance and position of the charity are set out in the accompanying financial statements.

At the Balance Sheet date the charity had total reserves of £1,026,068. The Trustees believe this to be an adequate level to finance the charity's activities for the foreseeable future.

Included within Unrestricted Funds is a Designated Reserve of £160,000.

Further information on these funds is detailed in note 11.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association dated 5th December 1977, as amended, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed on the basis of their knowledge, experience, and ability to contribute to the achievement of the charity's objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01345280 (England and Wales)

Registered Charity number
275483

Registered office
79 Holland Park
London
W11 3SW

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2025

Trustees
Very Rev Fr A B Choma
Rev Fr J Lescesen
Very Rev Fr M Matwijiwskyj MBE
Rev Fr E Nebesniak
Very Rev Fr D J Senyk
Right Rev K Bishop Nowakowski OBE
Mr F Kurlak MBE

Company Secretaries
Very Rev Fr D J Senyk
Rev Fr E Nebesniak

Independent Examiner
Sproull & Co.
Chartered Accountants
First Floor, Jebsen House
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Middlesex
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CHARITABLE CONTRIBUTIONS
During the year the company made charitable contributions of £23,000 (2024 - £15,200) in the furtherance of the charity's objectives.

Approved by order of the board of trustees on 30th September 2026 and signed on its behalf by:



Very Rev Fr D J Senyk - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF UKRAINIAN RELIGIOUS SOCIETY OF ST. SOPHIA LIMITED

Independent examiner's report to the trustees of Ukrainian religious society of St. Sophia Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Wickwar A.C.A., F.C.C.A.

Sproull & Co.
Chartered Accountants
First Floor, Jebsen House
53-61 High Street
Ruislip
Middlesex
HA4 7BD

30th September 2026

UKRAINIAN RELIGIOUS SOCIETY OF ST. SOPHIA LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**16,489**	-	**16,489**	1,880
Other trading activities	2	**143,624**	-	**143,624**	164,382
Investment income	3	**12,035**	-	**12,035**	13,739
Other income		**3,875**	-	**3,875**	1,596
Total		**176,023**	-	**176,023**	181,597
EXPENDITURE ON					
Charitable activities					
Donations		**23,000**	-	**23,000**	15,200
Other		**154,240**	-	**154,240**	164,850
Total		**177,240**	-	**177,240**	180,050
NET INCOME/(EXPENDITURE)		**(1,217)**	-	**(1,217)**	1,547
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,027,285**	-	**1,027,285**	1,025,738
TOTAL FUNDS CARRIED FORWARD		**1,026,068**	-	**1,026,068**	1,027,285

The notes form part of these financial statements

UKRAINIAN RELIGIOUS SOCIETY OF ST.
SOPHIA LIMITED (REGISTERED NUMBER: 01345280)

BALANCE SHEET
31ST DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	**449,363**	-	**449,363**	428,691
CURRENT ASSETS					
Debtors	8	**4,625**	-	**4,625**	5,489
Investments	9	**27,210**	-	**27,210**	30,260
Cash at bank and in hand		**550,357**	-	**550,357**	567,827
		582,192	-	**582,192**	603,576
CREDITORS					
Amounts falling due within one year	10	**(5,487)**	-	**(5,487)**	(4,982)
NET CURRENT ASSETS		**576,705**	-	**576,705**	598,594
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,026,068**	-	**1,026,068**	1,027,285
NET ASSETS		**1,026,068**	-	**1,026,068**	1,027,285
FUNDS	11				
Unrestricted funds:					
General fund				**866,068**	867,285
Designated Reserve				**160,000**	160,000
				1,026,068	1,027,285
TOTAL FUNDS				**1,026,068**	1,027,285

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31ST DECEMBER 2025

These financial statements have been prepared in accordance with and delivered in accorance with the special provisions applicable to small charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th September 2026 and were signed on its behalf by:

Very Rev Fr D J Senyk - Trustee

Very Rev Fr M Matwijiwskyj MBE - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property and improvements	- depreciation is not provided
Fixtures and fittings	- 15% on cost

Land and buildings are shown at cost less any accumulated depreciation and any accumulated impairment losses.

Land and buildings are depreciated over their estimated useful economic life after taking the residual value of the assets into consideration. The trustees consider the residual value of the company's land and buildings to be in excess of the original cost and consequently no depreciation is provided.

The residual value of the company's assets and whether the value has been impaired are considered by the trustees on an annual basis.

It is the opinion of the trustees that the freehold property is maintained at such a level that its residual value would be in excess of its original cost, and hence any depreciation charge would be immaterial.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company contributes to personal pension schemes for its employees. The assets of the schemes are held independently of the charitable company by an insurance company. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the year to which they relate.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Hostel fees	143,624	164,382

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	12,035	13,739

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	928	935

5. REMUNERATION & BENEFITS (TRUSTEES ADMINISTRATION & MANAGEMENT)

£ £	2025	2024
Salaries	18,200	13,315
Social security	1,936	268
Pension contributions	359	169
	20,495	13,752

Trustees' expenses

One trustee acts as Administrator for the charity and all payments made are in relation to their Administrator's duties and not to their role as Trustee.

During the year 3 (2024 - 2) trustees were reimbursed expenses totalling £3,002 (2024 - £3,899). These related to general administrative and travelling expenses.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	1	1
Trustees	7	7
	8	8

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Freehold property and improvements £	Fixtures and fittings £	Totals £
COST			
At 1st January 2025	426,365	70,094	496,459
Additions	21,600	-	21,600
At 31st December 2025	447,965	70,094	518,059
DEPRECIATION			
At 1st January 2025	-	67,768	67,768
Charge for year	-	928	928
At 31st December 2025	-	68,696	68,696
NET BOOK VALUE			
At 31st December 2025	447,965	1,398	449,363
At 31st December 2024	426,365	2,326	428,691

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments	4,625	5,489

9. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Loan to Orlov	27,210	30,260

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	211	1,130
Other creditors	760	470
Accrued expenses	4,516	3,382
	5,487	4,982

11. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	867,285	(1,217)	866,068
Designated Reserve	160,000	-	160,000
	1,027,285	(1,217)	1,026,068
TOTAL FUNDS	1,027,285	(1,217)	1,026,068

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	176,023	(177,240)	(1,217)
TOTAL FUNDS	176,023	(177,240)	(1,217)

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	830,738	1,547	35,000	867,285
Designated Reserve	195,000	-	(35,000)	160,000
	1,025,738	1,547	-	1,027,285
TOTAL FUNDS	1,025,738	1,547	-	1,027,285

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,597	(180,050)	1,547
TOTAL FUNDS	181,597	(180,050)	1,547

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	830,738	330	35,000	866,068
Designated Reserve	195,000	-	(35,000)	160,000
	1,025,738	330	-	1,026,068
TOTAL FUNDS	1,025,738	330	-	1,026,068

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	357,620	(357,290)	330
TOTAL FUNDS	357,620	(357,290)	330

The Designated Reserve is a fund that has been established to provide funds in order to contribute to the cost of major renovation works that are anticipated to arise in the future and are set aside out of current and previous years' surpluses.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2025.