Registered charity number 274732

Turkish Students Welfare Charity

Trustees' Report and Financial Statements

for the year ended 31 December 2025

Turkish Students Welfare Charity
Charitable Trust

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Turkish Students Welfare Charity
Charitable Trust

Charity information

Trustees who served during the year and up to the date of this report

Chair	Professor Abdulbari Bener	(from 17 July 1978)
Trustee	Dr Eyup Kahveci	(from 10 April 2023)
Trustee	Dr Naim Baydar	(from 10 April 2023)
Trustee	Burhan Yildirim	(from 3 May 2024)
Trustee	Professor Ahmet Zeki Sengil	(from 6 January 2025)
Trustee	Professor Emir Kaya	(from 20 January 2025)
Trustee	Dr Huseyin Aslan	(from 19 December 2025)
Trustee	Fatih Erdogan	(from 19 January 2026)
Trustee	Kadir Sefiloglu	(from 12 March 2026)

Charity number	274732
Registered office	54 Teignmouth Rd Willesden Green London NW2 4DX
Independent Examiner	Muhammad Ajmal DepoTax Accountants & Tax Consultants Ltd 2 Sanders Parade, Greyhound Lane London SW16 5NL
Bankers	Virgin Money Bank

Turkish Students Welfare Charity
Charitable Trust

Report of the Trustees'
for the year ended 31 December 2025
Turkish Students Welfare Charity

The Trustees present their annual report and the financial statements for the year ended 31 December 2025 and confirm they comply with the Charities Act 2011, the trust deed and the Charities SORP 2019.

Structure, governance and management

Governing document

Turkish Students Welfare Charity is constituted as a charitable trust registered with the Charity Commission in August 1978 under charity number 274732. It is governed by a deed of trust dated 17 July 1978.

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body at least once in year and are responsible for all decisions taken in relation to running of the charity and the community facilities and the activities provided by the charity.

The day-to-day management of the Charity and community facilities and projects are delegated to designated warden.

Recruitment and appointment of trustees

The existing trustees are responsible for the recruitment of new trustees.

In selecting new trustees, we seek to identify people who have good reputation in community and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meeting as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Induction and training of trustees

A number of publications, detailed guides and how to guides, from the Charity Commission are also provided including "What makes a charity", "Charitable purposes and public benefit" and "Public benefit: the rules for charities". This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act.

Risk management

The trustees assess the risks the charity faces using a risk matrix which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measures taken to manage them. The trustees review the risk at their meetings. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks and the finances of the Charity are kept under review.

Objectives and activities

Our aims

The objects of the charity are set out in the charity's trust deed and are summarised as follows:

(a) To relieve poverty among Turkish students in the United Kingdom.

(b) To promote advancement of education among Turkish students in the United Kingdom.

(c) To promote the religion of Islam among Turkish students in the United Kingdom.

(d) To provide hostels for the accommodation of Turkish students in necessitous circumstances in the United Kingdom.

(e) To organise celebration of religious festivals.

(f) To carry out such legally charitable purposes for the relief of poverty or advancement of education and promotion of religion of Islam.

Our objectives

Our objectives are set to reflect our faith and community aims. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have considered the Charity Commission's detailed guidance on public benefit requirement.

Activities and achievements

Principal funding sources

The charity's main source of income is rent received from student guest house (or student dormitory) and visiting scientists and scholars.

Investment policy and objectives

The charity has no long-term investments. Our cash reserves are held in bank accounts.

Statement of Trustees' responsibilities

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on the charity information page.

Approved by the Trustees and signed on 22/09/2026 its behalf by:

Prof. Dr. Abdulbari Bener

Chairman

23/09/2026

Turkish Students Welfare Charity
Charitable Trust

Independent examiners' report to the trustees of Turkish Students Welfare Charity

I report to the trustees on my examination of the financial statements of the Turkish Students Welfare Charity for the year ended 31 December 2025.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

-accounting records were not kept in respect of the charity as required by section 130 of the Act; or

-the financial statements do not accord with those records; or

- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....

Muhammad Ajmal

For and on behalf of DepoTax Accountants & Tax Consultants Ltd

2 Sanders Parade

Greyhound Lane

London

SW16 5NL

18 / 09 /2026

Turkish Students Welfare Charity
Charitable Trust

Statement of financial activities
for the year ended 31 December 2025
Turkish Students Welfare Charity

	Notes	Unrestricted funds 2024/25	Restricted income funds 2024/25	Total funds 2024/25	Unrestricted funds 2023/24	Restricted income funds 2023/24	Total funds 2023/24
Income and endowments from:							
Rent receivable	3	97,282	-	97,282	118,730	-	118,730
Total incoming resources		**97,282**	**-**	**97,282**	**118,730**	**-**	**118,730**
Expenditure on:							
Raising funds	4	-	-	-	-	-	-
Charitable activities	5	(66,676)	-	(66,676)	(69,060)	-	(69,060)
Total expenditure		**(66,676)**	**-**	**(66,676)**	**(69,060)**	**-**	**(69,060)**
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		**30,606**	**-**	**30,606**	**49,670**	**-**	**49,670**
Transfers between funds		-	-	-	-	-	-
Net movement in funds		**30,606**	**-**	**30,606**	**49,670**	**-**	**49,670**
Reconciliation of funds:							
Total funds brought forward	10	750,528	-	750,528	700,858	-	700,858
Total funds carried forward		**781,134**	**-**	**781,134**	**750,528**	**-**	**750,528**

The notes on the following pages form an integral part of the accounts

Turkish Students Welfare Charity
Charitable Trust

Balance Sheet
for the year ended 31 December 2025
Turkish Students Welfare Charity

	Notes	Unrestricted funds 2024/25	Restricted income funds 2024/25	Total funds 2024/25	Unrestricted funds 2023/24	Restricted income funds 2023/24	Total funds 2023/24
Fixed Assets							
Tangible Assets		656,322	-	656,322	656,720	-	656,720
Total Fixed Assets		**656,322**	**-**	**656,322**	**656,720**	**-**	**656,720**
Current Assets							
Debtors		-	-	-	-	-	-
Cash and cash equivalents		125,412	-	125,412	95,608	-	95,608
Total Current Assets		**125,412**	**-**	**125,412**	**95,608**	**-**	**95,608**
Liabilities							
Creditors falling due within one year	9	(600)	-	(600)	(1,800)	-	(1,800)
Net current assets/(liabilities)		**124,812**	**-**	**124,812**	**93,808**	**-**	**93,808**
Total assets less current liabilities		**781,134**	**-**	**781,134**	**750,528**	**-**	**750,528**
Creditors falling due after more than one year		-	-	-	-	-	-
Total net assets or liabilities		**781,134**	**-**	**781,134**	**750,528**	**-**	**750,528**
The fund of the charity							
Restricted income funds	10	-	-	-	-	-	-
Unrestricted income funds	10	781,134	-	781,134	750,528	-	750,528
Total charity funds		**781,134**	**-**	**781,134**	**750,528**	**-**	**750,528**

The notes on the following pages form an integral part of the accounts

The financial statements were approved by the Board on 22/09/2026 and signed on its behalf by

Prof. Dr. Abdulbari Bener

Chairman

Registration number, 274732

Date 23 /09 /2026

Turkish Students Welfare Charity
Charitable Trust

Notes to the accounts
for the year ended 31 December 2025
Turkish Students Welfare Charity

1 GENERAL INFORMATION

The charity is a Charitable Trust and a registered charity in England and Wales.

2 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards issued by the Financial Reporting Council, the Charities (Accounts and Reports) Regulations, and the Statement of Recommended Practice: Accounting and Reporting by Charities.

Income resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, professional costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis.

Fund raising Costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects.

Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or granted for the objects of the charity without further specified purpose and are available as general funds. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

Fixtures, fittings and equipment	-18% reducing balance

Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due.

Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors.

Taxation

The charity is exempt from corporation tax on its charitable activities.

3 Income

The total income of the charity for the year has been derived from its principal activity wholly undertaken in the UK.

	Unrestricted funds 2024/25	Restricted income funds 2024/25	Total funds 2024/25	Unrestricted funds 2023/24	Restricted income funds 2023/24	Total funds 2023/24
Rent receivable	97,282	-	97,282	118,730	-	118,730
Total	**97,282**	**-**	**97,282**	**118,730**	**-**	**118,730**

4 Analysis of Expenditure on Raising funds

	Unrestricted funds 2024/25	Restricted income funds 2024/25	Total funds 2024/25	Unrestricted funds 2023/24	Restricted income funds 2023/24	Total funds 2023/24
Raising funds	-	-	-	-	-	-
Support Costs	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

5 Analysis of Expenditure on Charitable Expenditure

	Unrestricted funds 2024/25	Restricted income funds 2024/25	Total funds 2024/25	Unrestricted funds 2023/24	Restricted income funds 2023/24	Total funds 2023/24
Donation and grants	28,405	-	28,405	30,260	-	30,260
Support Costs	38,271	-	38,271	38,800	-	38,800
Total	**66,676**	**-**	**66,676**	**69,060**	**-**	**69,060**

6 Allocation of Support Costs and overheads

	Total 2024/25	Total 2023/24	Charitable Activities 2024/25	Charitable Activities 2023/24
Travelling	443	1,830	443	1,830
Bank charges	31	-	31	-
Rates	4,110	3,364	4,110	3,364
Rent	1,500	-	1,500	-
Light and heat	12,764	14,135	12,764	14,135
Cleaning	5,443	3,450	5,443	3,450
Repairs and maintenance	7,606	10,012	7,606	10,012
Events	107	-	107	-
Printing, postage and stationery	224	13	224	13
Telephone	1,745	1,835	1,745	1,835
Legal and professional	2,750	1,357	2,750	1,357
Accountancy	600	1,800	600	1,800
Sundry expenses	549	(1)	549	(1)
Depreciation on FF & Equipment	398	1,005	398	1,005
Total	**38,271**	**38,800**	**38,271**	**38,800**

7 Support Costs and Overheads

	Unrestricted funds 2024/25	Restricted income funds 2024/25	Total funds 2024/25	Unrestricted funds 2023/24	Restricted income funds 2023/24	Total funds 2023/24
Travelling	443	-	443	1,830	-	1,830
Bank charges	31	-	31	-	-	-
Rates	4,110	-	4,110	3,364	-	3,364
Rent	1,500	-	1,500	-	-	-
Light and heat	12,764	-	12,764	14,135	-	14,135
Cleaning	5,443	-	5,443	3,450	-	3,450
Repairs and maintenance	7,606	-	7,606	10,012	-	10,012
Events	107	-	107	-	-	-
Printing, postage and stationery	224	-	224	13	-	13
Telephone	1,745	-	1,745	1,835	-	1,835
Legal and professional	2,750	-	2,750	1,357	-	1,357
Accountancy	600	-	600	1,800	-	1,800
Sundry expenses	549	-	549	(1)	-	(1)
Depreciation on FF & Equipment	398	-	398	1,005	-	1,005
Total	**38,271**	**-**	**38,271**	**38,800**	**-**	**38,800**

8 Tangible Fixed Assets

	Land and buildings freehold £	Fixture, Fittings and equipment £	Total £
COST			
Brought forward	654,511	16,842	671,353
Additions	-	-	-
Carried forward	**654,511**	**16,842**	**671,353**
DEPRECIATION			
Brought forward	-	14,633	14,633
Charge for the year	-	398	398
Carried forward	**-**	**15,031**	**15,031**
NET BOOK VALUE			
As at 31 December 2025	654,511	1,811	656,322
As at 31 December 2024	654,511	2,209	656,720

9 Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	-	1,800
Accountancy fee	600	-
Total	**600**	**1,800**

10 Funds movement

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
FUNDS - CURRENT YEAR					
Analysis of unrestricted funds movement					
General funds	750,528	97,282	(66,676)	-	781,134
Analysis of restricted funds movement					
Restricted funds	-	-	-	-	-
Summary of Funds - Current year	**750,528**	**97,282**	**(66,676)**	-	**781,134**
FUNDS - PRIOR YEAR					
Analysis of unrestricted funds movement					
General funds	700,858	118,730	(69,060)	-	750,528
Summary of Funds - Prior year	**700,858**	**118,730**	**(69,060)**	-	**750,528**