Statement of Accounts for the Year Ended

31st March 2026

for

Age Concern Bude and District

Registered No. 274618

Age Concern Bude and District
Statement of Account
For the Year Ended 31st March 2026

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Age Concern Bude and District

Trustees Report

Year Ending 31st March 2026

Age Concern Bude and District, 5 Princes Street, Bude, Cornwall EX23 8AT is an unincorporated charitable association and is registered with the Charity Commissioners (No 274618), is governed by a written Constitution most recently updated September 2023 and is jointly controlled by the Trustees. The Charity Trustees during the year ended 31st March 2026 were: -

MR K COLWILL	CHAIRMAN	
MR A PIPER	VICE-CHAIRMAN	
MRS R PENN	SECRETARY/ OFFICE MANAGER	
MRS M WILSHER	TREASURER	APPOINTED 17/7/25
MRS S VOADEN	SHOP MANAGER	
MRS E PRIEST	ASST SHOP MANAGER	
MR C BOWDEN	DRIVER MANAGER	
MR S GOODGER	ASST DRIVER MANAGER	
MS D DELVALLE	TRANSPORT DESK MANAGER	

The following also served as trustees during the year

MS R LEE	TRUSTEE	RESIGNED 17/7/25

New trustees are appointed by invitation and then election at the following AGM. Training and induction is carried out by the Committee of Trustees or by individual Trustees as appropriate.

The aim of the Charity is to promote the welfare of people over 50 in any manner which is or may become charitable within the parishes of Bude & Stratton, Morwenstow, Kilkhampton, Launcells, Marhamchurch, Poundstock, Whitstone, St Gennys, Jacobstow, Week St Mary & North Tamerton.

During the past year, all trustee positions have been filled (though one trustee had to step down after a short time, for personal reasons) and our team have been very active in improving how our charity functions. We have also focused on how we comply with legislation and regulation and updated procedures where necessary.

In setting their objectives and planning their activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

OFFICE

For personal reasons Rachel is stepping down as Hon. Secretary and Office Manager. We are actively seeking replacements for both roles. We are also seeking a volunteer to manage our Health and Safety requirements.

SHOP

Our shop continues to trade well with average takings of £1300 per week, funding all our driver costs and nearly a third of our shop and office expenses.

Sheila currently has 25 volunteers working in the shop and stock room, though due to ill health we have lost Audrey and Rosemary, both long-serving volunteers.

Quality goods continue to be donated by a grateful district community served by our drivers. Stock has to be turned-over quickly to avoid build-ups, requiring diligence in controlling stock by our volunteer teams. If stock is slow-moving we hold occasional sales or display stock on 50p or £1 rails. Any excess is either donated to the Salvation Army or, if unusable, taken to the council tip by our drivers.

We have experienced shop-lifting in past years but this has reduced this year by posting signs and the diligence of our volunteers. Special focus is given to jewellery donations by Liz and Yvonne to ensure accurate pricing of valuable items.

We receive regular, positive feedback from customers regarding the shop lay-out, friendly volunteers and competitive pricing. Particular mention is made for Liz's prize-winning window displays.

CLIENT SERVICES

The provision of services to our clients continues to expand, with hospitals offering appointments at weekends as well as during the week. We also provide drivers for client's appointments to GPs, dentists and opticians. Unfortunately, hospitals in Devon and Cornwall continue to cancel and offer appointments at very short notice, causing considerable difficulties to our drivers and the transport desk volunteers.

We currently have 35 active drivers, though increasing demand continues to result in periods when we cannot meet all the transport requests from clients. Consequently, we are constantly seeking new volunteers. To ensure the safety of our clients we continue to employ a qualified driving instructor to assess and regularly re-assess our drivers.

Our taxi shopping service is still very popular, with clients reporting total satisfaction with both the management of the scheme and with the drivers.

TRANSPORT DESK

Deb's team continue to provide an excellent service in co-ordinating transport to medical appointments, under what I would describe as very challenging circumstances. They have recently acquired a mobile phone which enables them to text drivers when they are out and about and unable to answer the phone with booking details allowing the drivers to safely respond when convenient.

FINANCIAL REPORT

With the tightening of the financial crisis, the charity received fewer donations and no legacies during this year, and whilst the shop takings were £77,617 a decrease of £2,880 on the previous year. Shop expenses also showed a decrease declining by £1,344 to £37,443.

Expenses have seen a decrease in terms of driver costs from £87,361 to £66,639 for this year. Whilst actual driver costs increased by £4,495, we stopped subsidising Holsworthy Rural Transport at the end of September which contributed to the saving.

The overall result from charitable activities for the year was a deficit of £13,249.

Age Concern Bude and District

Trustees Report

Year Ending 31st March 2026

The total cash funds at the year-end amounted to £14,526. In addition, we have money invested valued at £234,646, an increase of £15,347. The investments generated dividend income of just under £3,950. £4800 was withdrawn from the investments during the year.

The charity has always held investments to provide income and security for future years, held in a fairly liquid form. The trustees believe that our reserves should be sufficient to cover normal charitable activity costs for a period of 1 to 2 years - based on the results for the past year, this would be in the region of £100,000 to £200,000. At the close of the financial year, we were holding reserves of £249,172 which is a slight increase on last year. Since we are in the fortunate position of having greater reserves than the trustees deem necessary, we will be seeking out opportunities to provide or finance services to benefit the older members of our community in the coming year.

The Trustees have general powers to invest (after taking advice from a financial expert) any surplus funds in any manner they see fit. The policy regarding the current investments remains the same: that they should continue to be invested in ethical, diversified, income-generating funds or retained on deposit at the bank, in order to ensure the Charity can continue to offer services to the elderly in our district in the future. As required by our constitution we use an independent investment manager to manage these investments

CONCLUSION

As there is no direct public transport to any general hospital serving the Bude district we continue to provide our services for older citizens to attend medical appointments. This would be impossible to achieve without the dedication and generosity of our volunteers, for which we are very grateful. We are also grateful to our local community who demonstrate their support by donating goods and money, in purchasing items from our shop and in leaving legacies in their wills.

Approved by the board of Trustees on 11/9/26 and signed on its behalf by:

.....

TRUSTEE TIM BENSON

Age Concern Bude and District
Receipts and Payments Account
for the Year Ended 31 March 2026

	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
RECEIPTS				
Shop takings	77,617	-	**77,617**	80,497
Donations and legacies	7,254	-	**7,254**	17,201
Investment income	3,947	-	**3,947**	3,790
Interest received	186	-	**186**	423
Other income	29	-	**29**	780
	89,033	-	**89,033**	102,691
Asset and investment sales	4,800	-	**4,800**	4,000
Total receipts	93,833	-	**93,833**	106,691
PAYMENTS				
Shop and office expenses	37,433	-	**37,433**	38,777
Driver costs	66,639	-	**66,639**	87,361
Independent examiners fees	960	-	**960**	900
Governance costs	1,195	-	**1,195**	1,703
	106,227	-	**106,227**	128,741
Asset and investment	855	-	**855**	-
	855	-	**855**	-
Total payments	107,082	-	**107,082**	128,741
NET (PAYMENTS)/RECEIPTS	(13,249)	-	**(13,249)**	(22,050)
RECONCILIATION OF FUNDS				
Cash funds brought forward	27,775	-	**27,775**	49,825
CASH FUNDS CARRIED	14,526	-	**14,526**	27,775

Age Concern Bude and District
Statement of Assets
for the Year Ended 31 March 2026

	Unrestricted funds £	Restricted funds £	2026 Total funds £	2025 Total funds £
CASH FUNDS				
Shop float	92	-	**92**	56
Cash at bank	14,434	-	**14,434**	27,719
	14,526	-	**14,526**	27,775
INVESTMENT ASSETS (VALUATION)				
Elevate general investment account	144,673	-	**144,673**	137,828
M&G charifund	37,342	-	**37,342**	31,596
BLK charities UK bond fund	17,889	-	**17,889**	18,215
BLK charities UK equity fund	34,742	-	**34,742**	31,660
	234,646	-	**234,646**	219,299

ASSETS RETAINED FOR THE CHARITY'S OWN USE	Cost £	£
Steamer	**410**	410
Floor cleaner	**160**	160
Office phone	**75**	-
Shredder	**260**	-
Computer	**520**	-
	1,425	570

The financial statements were approved by the Board of Trustees on 11th September 2026 and were signed on its behalf by:

.....
TRUSTEE TIM BENSON

.....
TRUSTEE
MARGARET WILSHER

Age Concern Bude and District
Detailed receipts and payments
for the Year Ended 31 March 2026

	2026 £	2025 £
INCOME		
Activities for generating funds		
Shop takings	**77,617**	80,497
Voluntary income		
Donations	**7,254**	1,292
Legacies	**-**	15,909
Other receipts		
Other income	**29**	780
Investment income		
Dividends received	**3,947**	3,790
Interest received	**186**	423
Asset and investment sales		
Receipts from the sale of investments	**4,800**	4,000
Total incoming resources	**93,833**	106,691
EXPENDITURE		
Costs of generating funds		
Shop expenses	**34,979**	36,202
Bank charges	**1,019**	912
	35,998	37,114
Charitable activity costs		
Driver costs	**42,496**	49,147
Taxi / minibus	**24,143**	38,214
	66,639	87,361
Governance and other costs		
Office expenses	**1,435**	1,663
Independent examiner's fee	**960**	900
Insurance	**855**	780
Other support costs	**340**	923
	3,590	4,266
Asset and investment purchases		
Purchase of equipment	**855**	-
	855	-
Total resources expended	**107,082**	128,741
Net (PAYMENTS)/RECEIPTS	**(13,249)**	(22,050)

Age Concern Bude and District
Independent Examiner's Report
For the Year Ended 31st March 2026

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2026 which are set out on pages 6 and 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr G Cook
Streets Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

Date 22.01.26