Charity Registration No. 274312

THE ALAN AND SHEILA DIAMOND CHARITABLE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2026

THE ALAN AND SHEILA DIAMOND CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr A Diamond OBE Hon DBA MCSI, Chairman Mr J R Kropman LLB, Vice Chairman Mr J Bennett Mr N Edmonds Mrs N Goldman
Charity number	274312
Independent examiner	Morris Lane 31/33 Commercial Road Poole Dorset BH14 0HU
Bankers	Lloyds Private Banking 25 Gresham Street London
Solicitors	Broadfield Law UK LLP One Bartholomew Close London EC1A 7BL
Stockbrokers	LGT Wealth Management 14 Cornhill London EC3V 3NR

THE ALAN AND SHEILA DIAMOND CHARITABLE TRUST

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6 - 7
Statement of financial activities	8
Statement of financial position	9
Notes to the financial statements	10 - 15

THE ALAN AND SHEILA DIAMOND CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2026

The Trustees present their annual report together with the financial statements of The Alan and Sheila Diamond Charitable Trust for the period from 6 April 2025 to 5 April 2026. The Trustees have adopted the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Charities Act 2011, in preparing the annual report and financial statements.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing documentation, applicable law and the requirements of the SORP.

Objectives and Activities

Policies and objectives

Objects

The Object of the charity is to provide benefits for charitable institutions and foundations.

Objectives

The main objective of the Trustees in the year was to maintain the investment income and consider the effect the present financial situation would mean for the charity and to act accordingly.

Strategies for achieving objectives

The levels of investment were maintained well during the year therefore giving no concern to the Trustees on the level of monies donated.

Donation policy

The charity supports public benefit charitable causes within its policies. **It does not accept unsolicited applications for donations.**

Achievements and performance

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Review of activities

The Charitable Trust was able to make donations of £131,124 during the year. This total included a number of individual donations of £2,000 or more:

	£
Beit Halochem UK	2,500
Cancer Research UK	2,000
Chai Cancer Care	2,500
Combat Stress	5,000
Community Security Trust	11,500
Fight for Sight	5,000
Holocaust Educational Trust	2,000
Jewish Blind and Disabled	2,500
Jewish Voluntering Network	2,000
Magen David Adom UK	18,750
Norwood	12,500
Royal Air Force Benevolent Fund	2,000
Sidney Sussex College	10,000
The Royal Society of Medicine	10,000
UK Friends of Beit Issie Shapiro	4,000
United Jewish Israel Appeal	3,000
United Synagogue	2,000
Weizmann UK	10,000
Western Marble Arch Synagogue	5,374
Youth Aliyah Child Rescue	5,000

Financial review

The Statement of Financial Activities for the year is set out on page 8 of the financial statements.

The Trust portfolio has increased in value from £4,547,677 to £6,315.528, an increase of £1,767,851. This was due, in part, to gifts donated to the Trust by Alan Diamond of £244,661 and the effective management of the portfolio.

The dividend and interest income increased from £185,535 to £193,009 and in the year we carried a cash balance of £46,412

Our expenses rose to £63,261 as a result of the increased administration due to the change in the management of the investment portfolio.

We supported 36 good causes of which 20 charities received benefactions of more than £2,000. The Trust made donations of £131,124 during the year. Whilst we supported more charities in the year, compared with the previous year, the amount donated was lower due to a one off donation in the previous year.

Investment policy

There are no restrictions on the charity's power to invest. The investment strategy is to invest in UK equities listed on the London Stock Exchange of a low risk nature. Targets are set by the Trustees for projecting the dividend income in the year and this is reviewed annually.

The dividend income and interest income of £192,995 was within the projections estimated by the Trustees. The income was deployed to make donations in accordance with the object of the charity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves policy

It is the policy of the charity to maintain unrestricted funds and an endowment fund. All income received in the year is matched with donations made in the year and to cover the management and administration expenses for that period. Any monies not expended are taken to the unrestricted general fund at the year end. Gains and losses arising on investments are taken straight to the unrestricted fund. This in total provides sufficient funds to respond to any emergency expenditure.

Risk management

The Trustees have examined the major risks affecting the charity and have ensured that adequate systems are in place in order to mitigate those risks.

Plans for future periods

The charity plans to continue donating to charitable institutions and foundations using its investment income next year.

Structure, governance and management

The Alan and Sheila Diamond Charitable Trust is constituted under a trust deed dated 19 July 1977 which was updated on 7 June 2011 and is a registered charity number 274312.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Dr A Diamond OBE Hon DBA MCSI, Chairman
Mr J R Kropman LLB, Vice Chairman
Mr J Bennett
Mr N Edmonds
Mrs N Goldman

The statutory power of appointing new or additional Trustees is vested in the Settlors during their lives. The Trust Deed provides a minimum of three Trustees, to a maximum of eight Trustees.

Organisation structure and decision making

The Trustees consider the Board of Trustees to comprise the key management personnel of the charity in charge of directing and controlling the charity. All Trustees give their time freely and no Trustee remuneration or Trustee expenses were paid in the year.

All decisions are made at full Trustee meetings and carried out on a day to day basis by the Trustees.

THE ALAN AND SHEILA DIAMOND CHARITABLE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2026

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:

Dr A Diamond OBE Hon DBA MCSI, Chairman

THE ALAN AND SHEILA DIAMOND CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ALAN AND SHEILA DIAMOND CHARITABLE TRUST

I report to the Trustees on my examination of the financial statements of The Alan and Sheila Diamond Charitable Trust (the Trust) for the year ended 5 April 2026.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Roger Morris ACA CTA

Morris Lane
31/33 Commercial Road
Poole
Dorset
BH14 0HU

15 October 2026

THE ALAN AND SHEILA DIAMOND CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL 2026

	Notes	Unrestricted funds 2026 £	Endowment funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
Income from:							
Donations and legacies	**2**	-	244,661	244,661	868	278,157	279,025
Investments	**3**	193,009	-	193,009	185,535	-	185,535
Total income and endowments		193,009	244,661	437,670	186,403	278,157	464,560
Expenditure on:							
Charitable activities	**4**	194,384	-	194,384	169,443	-	169,443
Total expenditure		194,384	-	194,384	169,443	-	169,443
Net gains/(losses) on investments	**7**	1,460,055	-	1,460,055	39,619	-	39,619
Net income		1,458,680	244,661	1,703,341	56,579	278,157	334,736
Transfers between funds		-	-	-	(3,500,000)	3,500,000	-
Net movement in funds		1,458,680	244,661	1,703,341	(3,443,421)	3,778,157	334,736
Reconciliation of funds:							
Fund balances at 6 April 2025		878,917	3,778,157	4,657,074	4,322,338	-	4,322,338
Fund balances at 5 April 2026		2,337,597	4,022,818	6,360,415	878,917	3,778,157	4,657,074

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE ALAN AND SHEILA DIAMOND CHARITABLE TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 5 APRIL 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Investments	**9**		6,315,528		4,547,677
Current assets					
Cash at bank and in hand		46,807		111,317	
Current liabilities	**10**	(1,920)		(1,920)	
Net current assets			44,887		109,397
Total assets less current liabilities			6,360,415		4,657,074
Capital funds					
Endowment funds - general	**11**		4,022,818		3,778,157
Income funds					
Unrestricted funds			2,337,597		878,917
			6,360,415		4,657,074

The financial statements were approved by the Trustees on 15 October 2026

Dr A Diamond OBE Hon DBA MCSI, Chairman
Trustee

Mr J R Kropman LLB, Vice Chairman
Trustee

1 Accounting policies

Charity information

The Alan and Sheila Diamond Charitable Trust is an unincorporated charitable trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the the Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trust.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated to each of fundraising and Charitable Activities on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

All resources expended are inclusive of irrecoverable VAT

1.6 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2026 £	Endowment funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
Donations and gifts	-	244,661	244,661	868	278,157	279,025

3 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Income from listed investments	191,624	178,391
Interest receivable	1,385	7,144
	193,009	185,535

4 Charitable activities

	2026 £	2025 £
Donations	131,123	143,356
Share of support costs (see note 5)	61,341	24,167
Share of governance costs (see note 5)	1,920	1,920
	194,384	169,443
Analysis by fund		
Unrestricted funds	194,384	
	194,384	
For the year ended 5 April 2025		
Unrestricted funds		169,443
		169,443

5 Support costs

	Support costs	Governance costs	2026	2025
	£	£	£	£
Computer running costs	1,701	-	1,701	1,779
Telephone	610	-	610	644
Sundry expenses	2,220	-	2,220	2,280
Bookkeeping	14,895	-	14,895	9,630
Investment management fees	41,915	-	41,915	9,834
Independent examiners fees	-	1,920	1,920	1,920
	61,341	1,920	63,261	26,087
Analysed between				
Charitable activities	61,341	1,920	63,261	26,087

Governance costs includes payments to the auditors of £1,920 (2025- £1,920) for audit fees.

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

7 Net gains/(losses) on investments

	Unrestricted funds	Total
	2026	2025
	£	£
Revaluation of investments	1,445,193	14,229
Gain on sale of investments	14,862	25,390
	1,460,055	39,619

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Fixed asset investments

	Listed Investments	Other Investments	Total
	£	£	£
Cost or valuation			
At 6 April 2025	4,342,677	205,000	4,547,677
Additions	559,249	-	559,249
Valuation changes	1,445,193	(219)	1,444,974
Disposals	(132,557)	(103,815)	(236,372)
At 5 April 2026	6,214,562	100,966	6,315,528
Carrying amount			
At 05 April 2026	6,214,562	100,966	6,315,528
At 05 April 2025	4,342,677	205,000	4,547,677

10 Current liabilities

	2026	2025
	£	£
Accruals and deferred income	1,920	1,920

11 Endowment funds

Endowment funds represent assets which must be held permanently by the Trust. Income arising on the endowment funds can be used in accordance with the objects of the Trust and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 6 April 2025	Incoming resources	Transfers	At 5 April 2026
	£	£	£	£
Permanent endowments	3,778,157	244,661	-	4,022,818

Previous year:	At 6 April 2024	Incoming resources	Transfers	At 5 April 2025
	£	£	£	£
Permanent endowments	-	278,157	3,500,000	3,778,157

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2025	Incoming resources	Resources expended	Transfers	Gains and losses	At 5 April 2026
	£	£	£	£	£	£
General funds	878,917	193,009	(194,384)	-	1,460,055	2,337,597

Previous year:	At 6 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 5 April 2025
	£	£	£	£	£	£
General funds	4,322,338	186,403	(169,443)	(3,500,000)	39,619	878,917

13 Analysis of net assets between funds

	Unrestricted funds 2026	Endowment funds 2026	Total 2026
	£	£	£
At 5 April 2026:			
Investments	2,292,710	4,022,818	6,315,528
Current assets/(liabilities)	44,887	-	44,887
	2,337,597	4,022,818	6,360,415

	Unrestricted funds 2025	Endowment funds 2025	Total 2025
	£	£	£
At 5 April 2025:			
Investments	769,520	3,778,157	4,547,677
Current assets/(liabilities)	109,397	-	109,397
	878,917	3,778,157	4,657,074

14 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).