REGISTERED CHARITY NUMBER: 273682

CHARITY
COMMISSION

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

TRIRATNA BUDDHIST COMMUNITY (BRIGHTON)
TRADING AS BRIGHTON BUDDHIST CENTRE

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

TRIRATNA BUDDHIST COMMUNITY (BRIGHTON)
TRADING AS BRIGHTON BUDDHIST CENTRE

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FOR THE YEAR ENDED 31 DECEMBER 2025

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TRIRATNA BUDDHIST COMMUNITY (BRIGHTON)
TRADING AS BRIGHTON BUDDHIST CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Terms Used in the Text

*Dharmachari and Dharmacharini: ordained followers of the Buddha's teachings

* Order member: a person ordained into the Triratna Buddhist Movement

* Triratna: The three jewels that signify this movement (the Buddha, the Dharma, the Sangha)

OBJECTIVES AND ACTIVITIES

Objectives and principles

Objects

The charity continues to work to the objects laid out in its constitution:

1. Encouraging members and others to live in accordance with the teachings of the Buddha. In particular following Triratna's vision described by Sangharakshita, its founder.

2. Encouraging members and others to live accordance with the teachings of the Buddha.

3. Maintaining close communication with and working under the guidance of the Triratna Buddhist Order and in co-operation with other groups with the same objects.

Principles

1. The Association is organisationally and financially independent from other groups with the same objects;

2. The Association respects all aspects of the Buddhist tradition and recognises the value of each, and intends to work in harmony with all other existing Buddhist groups and organisations;

3. The Association shall not, as such, be affiliated with any political party or organisation, and shall not take part in political activities except in accordance with guidelines issued from time to time by the Charity Commissioners of England and Wales;

4. The Association shall not be run for profit, and any surplus which may accrue from publications or other activities shall be devoted to the furtherance of its aims;

5. All decisions of the Association shall be made by consensus. Should this prove to be impossible to ascertain within a reasonable time, the decision shall be by majority vote, the Chair having the casting vote in the event of a tie.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in the planning of future activities.

The Trustees believe that the paragraphs, specifically on the 'Objectives and Activities' and 'Achievements and Performance' for the year relate in detail the benefit that the Charity provides to the public.

TRIRATNA BUDDHIST COMMUNITY (BRIGHTON)
TRADING AS BRIGHTON BUDDHIST CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities - Chairs Report 2025

Dharma Activities.

During 2025 the Trustees and Team continued to organise and offer a variety of Dharma courses. We also offered a repertoire of daily Drop-in Meditation Classes. Overall, we provided the opportunity for Sangha members and the local community to experience introductory Meditation and Dharma classes as well as classes for more experienced practitioners.

The under 35's group continued to thrive, and it was not unusual to have 40 or more attendees at the under 35's weekly practice evening. A young people's steering group was established which gives that cohort greater flexibility in what is offered in terms of Sangha events. The group organised well attended retreats both locally and nationally.

The Gender Diversity Group meets monthly throughout 2025 and proved to be more popular than ever. Individuals from this group moved toward mainstream Dharma Events and further engagement in study, thus encouraging the Trustees to see this group not only as a discrete entity but as an important and sensitive gateway into the Dharma and wider Sangha.

During 2025, 7 regular Mitra study groups met on a weekly basis in person, as well as several informal study groups that continued to meet virtually.

Numerous Going for Refuge Groups also meet in person on a weekly basis at the centre.

We continued to facilitate a Dharma evening for Men and a Women's Lunch group, both groups meeting every 4 to 6 weeks.

The Centre organised 10 monthly festival days in 2025 in concert with the wider Triratna Community. All events were well attended and continued to be a focus for the wider Sangha to congregate and celebrate together.

We were also able to offer 2 weekend retreats at our local retreat centre. Both of which were well-attended local Sangha retreat on a charged basis.

We continued to offer a wide range of expertly run Secular Meditation courses. These are an important source of income to the charity. We also witnessed a growing popularity of our weekly drop-in meditation class for those living with cancer.
Yoga Drop-in classes grew in numbers of participants and revenue throughout the year. A tribute to our excellent Yoga teachers.

During 2025 we saw a deepening relationship between the Brighton Buddhist Centre and Evolution Arts. Although there is little commercial support from Evolution Arts, the Trustees are content for now to continue to offer a home to Evolution. The Trustees intend to explore the relationship as we move into 2026.

During 2025 the Trustees and Team saw another increase in the number of Schools that visited the centre. We were able to contribute to the formal and informal educational needs of numerous local schools and colleges.

The Trustees and Team were able to participate fully in the Brighton Fringe Festival offering the local and visiting community a day of drop-in classes, workshops and talks. The Centre also celebrated our 50 year anniversary in Brighton with a weekend of special events and visitors from the wider movement.

Team and Support.

In 2025 Sripada left the trustees and we thank her for the great work and support that she has offered over many years. Our Mitra Conveynor Gambhiradhi joined the Trustees.

The Council would also like once again to formally rejoice in all those individuals that have contributed to the success and running of the centre in 2025. We would also thank Dharmavasita and Karunavira whose diligence and hard work managing the Newport Street property is invaluable to us. Thanks also to The Finance Kula, Bodhinandi, Heather, and Santacitta,who continued to look after our finances in 25'.

Projects and Finance.

In 2025 the Charity entered its 6th year, post - covid.

The ECO project installation has influenced some of our overheads and we are forensically exploring the financial changes this project has made in our overall costs.Several substantial donations were made to the charity in 2025 and we are extremely grateful for these generous gifts. The Trustees continue to explore fundraising approaches in the immediate future as well as scrutinising our future costs and potential additional income streams long-term.

Metta Maitridarshin.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

FINANCIAL REVIEW

Financial position

Income and profits

The total income for the year rose by 21% from £166,493 to £200,963.

Donations of £45,444 included two substantial bequests of £12,300 and £11,350. Regular donations from standing orders remained at approximately £11,700, whereas other donations rose by 11%. A new DONA machine was introduced in the Autumn that easily collects Gift Aid data at source and immediately improved Gift Aid claims.

Investment income fell by 31% from £6,054 to £4,192, mainly due to the fall in interest rates on our Cash Deposits.

The income from Charitable Activities rose by 8% for the year to £151,327 with most income or profit sources showing increases.

Income from drop-in classes rose by 5% to £22,682. Income from Dharma Courses rose by 17% to £10,054. The net profit from Mindfulness Courses, after teachers' costs, rose 20% to £4,699. The net profit from Yoga Courses, after teachers' costs, rose 13% to £19,991. Continued active management of the Bookshop improved net profit by 53% to £557.

Income from room hire showed little movement. Retreats showed a modest loss. Income from other sources fell by 24% from £4,628 to £3,508, mainly due to less income from Community Days.

The rental income from the Newport Street property fell slightly by 2%. to £50,477. There was no increase in the rent charged to tenants and one week's rent in the summer was lost at changeover. The Trustees agreed that the rent would rise to market level when new tenants signed up in 2025. Associated costs fell by 5%, due to a fall in Depreciation charges and lower general maintenance costs. Property Maintenance costs are covered by the Newport Street Reserve, created to ensure the ongoing maintenance of this property. The Reserve stands at £20,289 at the year end. The net profit from the property was £39,028 for the year, a slight decrease of 3%.

No specific fundraising activities took place in 2025.

Expenditure

Total Expenditure rose by 9% in 2025 from £183,295 to £199,814. £4,672 of these increased costs were due to the increase in teaching costs for Mindfulness and Yoga classes. This is fully covered by the increase in revenue from these classes.

Administration Costs for the Tichborne Street Centre rose by a modest 2% from £13,318 to £13,576. Centre costs fell by 23% from £8,274 to £6,393. There were small savings in most costs, with larger saving on refreshments and travel.

Building costs rose by 43% from £12,148 to £17,398. £5,208 of this cost was work on the radiators and decoration on the top floor of the Centre. This completes the major works on both buildings. A total of £62,000 of this renovation work was capitalised and the balances will be depreciated over the next 2 to 7 years.

Staff costs for the year rose by 9% £82,791 to £90,050. This was due to an increase in the statutory minimum wage and changes to the NIC legislation, effective from April 1st 2025.

Balance Sheet

The Buddhist Centre holds two properties as assets. The Market Valuation of the Centre is £2,266,186, the Market value in February 2022, plus the EcoProject investments. £66,186 of renovation costs improved the insulation of the Centre and have been capitalised into the holding cost of the property, which is not subject to amortisation.
Newport Street is held for Investment and stands at a Market Valuation of £915,000 in the Balance Sheet, the Market value in February 2022. We have set aside a Designated Reserve of £20,289 for future maintenance of this property.

The cash balance stands at £212,765 at the year end. Cash invested long term has fallen from £180,365 in 2024 to £177,472 in 2025; this is due to final expenditure on the renovation of the Centre. £129,982 is held in a Triodos Long Term Deposit A/C and £47,490 in a Co-op 95 Day Deposit A/c. These have been ring fenced for possible future capital investment.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The Surplus for 2025 was £1,149. However, the two bequests in 2025, totalling £23,650 were placed in a Designated Reserve in 2026. Without this exceptional income item there would have been an operating loss of £22,501.

Results

Summary of the Operating results for previous seven years

2025 (£22,501)
2024 (£16,802)
2023 (£41,356)
2022 (£13,016)
2021* (£35,980)
2020 (£33,780)
2019 (£29,573)

*Note: The Net Income generated in 2021 was £189,107. However, this included an accounting realised gain on the revaluation of the Newport Street property. If we add this back, we disclose a Net Deficit from our Operating Activities of for 2021 of £35,980. As the gain on the property is an accounting entry and does not generate cash for the Centre, the Operating Activities Deficit is a truer reflection of the financial activities of the Centre in 2021.

2019 was the last year when the Centre was operating normally. In that year the Trustees were aware that action needed to be taken to halt and reverse the large and increasing operating deficit. In 2020 one property was sold to fund this. The COVID pandemic in 2020 prevented further action being taken.

The major investments in 2023 brought the Newport Street building to a commercial standard Investment Property. Work in now completed on the Centre building to make it more eco efficient and reduce the carbon footprint. The internal work also enhanced the visitor experience, creating an uncluttered, brighter venue that has increased footfall and increased operating income.

Global uncertainties have put pressure on running costs and salaries so despite an increase in income there is still an operating deficit for 2025. The Coop current a/c stands at approximately £36,000. Continued operating losses will exhaust this in just over a year, necessitating drawing on the Cash Held for Investment. Operating costs must be reduced in 2026, and new income sources generated in order to move to a surplus position.

Reserves and risk policy
The charity has had a written risk and reserves policy since March 2016 revised in February 2019. The policy sets out the parameters for the charity's risk and reserves policy based on its constitution and guidance provided by the Charity Commission. The finance kula meets up to 6 times a year or as necessary monitors changes in risk and reports back to the trustees.

In particular the policy identifies relevant cost and income centres that sustain or draw on the charity's finances. The policy also identifies specific risks related to the charity's finances and income sources. This is important as the charity has relatively high fixed costs and a relatively few income sources that are vulnerable to market fluctuations. The income sources are not easily replaced by other sources.

The charity aims to hold 25% of its annual expenses as a reserve. The purpose is to give the charity enough latitude to preserve staff employment for up to 3 months in the event of a sudden loss of income of the variety not covered by our insurances and to pay out for routine costs related to the centre. The stated reserve is predicted to give us enough time to develop alternative strategies for income generation without impairing the charity's ability to deliver on its objects or to give reasonable notice to employees should this be unavoidable.

Looking ahead the charity needs to make sufficient provision for emergency or planned maintenance/repairs to its property assets. It is planned to increase the reserve figure in due course to reflect this need.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance and Management

The organisation is an unincorporated charity, registered as a charity on 9 June 1977 in England and Wales.

The charity is constituted under a trust deed dated 1 August 1976 as amended on 20 February 1978, 26 February 2010 and 27 April 2012.

Charity members nominate themselves from a list of local Order Members - the Trustee group uses criteria to assess suitability of any interested Order Members. Charity members re-affirm membership annually.

A group of Trustees is elected annually at the AGM to run the charity and manage all its assets and staff in accordance with its constitution. Currently we have 51 members.Trustees carry a mix of skills and qualities. The centre chairman is responsible for facilitating the Trustee group.

The trustees are responsible for the checks and balances that support the charity's ongoing health; generate the direction of the centre and its different aspects; implements the work of running the centre and the charity; actively contributes to the positive spiritual life of the mandala.

We have a president. An unpaid role in which an experienced Order member outside the Charity acts as an impartial spiritual voice for all Order members, mitras, friends and the Centre.

Delegated activities

The day to day running of the centre is delegated to paid staff supported by volunteers. The broader vision, Buddhist teaching, events and activities planning are delegated to the leadership team (chairperson, mitra convenors, centre manager). Charity members and other order members have a significant part to play in creating and delivering these elements.

Apart from the Centre building, the charity owns one property which is held for Investment. Practical and financial management is undertaken by a management agency.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
273682

Principal address
17 Tichborne Street
Brighton
East Sussex
BN1 1UR

Trustees
Our current Trustee group with dates of appointment:
Dharmachari Abhayakirti (David Francis Bernard Weisz) 18 September 2022
Dharmachari Maitridarshin (Ronald Louis Gower) Chair 9 July 2020
Dharmacharini Akasati (Anne Mcauley) Secretary 9 July 2020
Dharmacharini Santacitta (Dr Jane Roderic-Evans) Trustee 20 October 2020
Dharmacharini Sripada (Sally Ann Shann) Trustee 11 November 2020

Our'finance kula' (group), which includes Maitridarshin and Santacitta (and others) covers the work of the treasurer.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Christopher Robert Tyler FCA FCIE DChA
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 7 Sept 26 and signed on its behalf by:

.....
R L Gower - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TRIRATNA BUDDHIST COMMUNITY (BRIGHTON)

Independent examiner's report to the trustees of Triratna Buddhist Community (Brighton)
I report to the charity trustees on my examination of the accounts of Triratna Buddhist Community (Brighton) (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA FCIE DChA

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 17th September 2026

TRIRATNA BUDDHIST COMMUNITY (BRIGHTON)
TRADING AS BRIGHTON BUDDHIST CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	45,444	20,804
Charitable activities	4		
Charitable income		151,327	139,635
Investment income	3	4,192	6,054
Total		200,963	166,493
EXPENDITURE ON			
Charitable activities	5		
Administration and governance		16,088	15,594
Charitable expenditure		183,726	167,701
Total		199,814	183,295
NET INCOME/(EXPENDITURE)		1,149	(16,802)
RECONCILIATION OF FUNDS			
Total funds brought forward		3,442,373	3,459,175
TOTAL FUNDS CARRIED FORWARD		3,443,522	3,442,373

The notes form part of these financial statements

TRIRATNA BUDDHIST COMMUNITY (BRIGHTON)
TRADING AS BRIGHTON BUDDHIST CENTRE

BALANCE SHEET
31 DECEMBER 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible assets	12	2,320,887	2,318,400
Investment property	13	915,000	915,000
		3,235,887	3,233,400
CURRENT ASSETS			
Stocks	14	2,584	2,590
Debtors	15	2,602	891
Cash at bank and in hand		212,765	212,519
		217,951	216,000
CREDITORS			
Amounts falling due within one year	16	(10,316)	(7,027)
NET CURRENT ASSETS		207,635	208,973
TOTAL ASSETS LESS CURRENT LIABILITIES		3,443,522	3,442,373
NET ASSETS		3,443,522	3,442,373
FUNDS	17		
Unrestricted funds		3,443,522	3,442,373
TOTAL FUNDS		3,443,522	3,442,373

The financial statements were approved by the Board of Trustees and authorised for issue on 7.8.26 and were signed on its behalf by:

R L Gower - Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Brighton Buddhist Centre meets the definition of a public entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:-

- Expenditure on charitable activities includes the costs of running the Brighton Buddhist Centre undertaken to further the purposes of the charity.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Investment properties - Not depreciated
Freehold land and buildings - Not depreciated
Library - Shown at cost
Fixtures and fittings - 20% straight line
Improvements to property - 10% and 20% straight line

The Trustees have not depreciated freehold buildings as it was recently valued and its residual value is considered to be in excess of its book value and therefore depreciation would be immaterial.Investment properties are professionally valued and stated at market valuation.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Stocks
Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing the costs of realisation. Provision is made where necessary for obsolete, slow moving and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Donated goods
Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the Trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

continued...

1. ACCOUNTING POLICIES - continued

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions
Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 9. There were no outstanding contributions at the year end.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	45,444	20,804

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	4,192	6,054

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Bookshop	Charitable income	2,470	2,726
Classes	Charitable income	22,682	21,553
Communities income	Charitable income	50,477	51,260
Courses	Charitable income	10,054	8,577
Library and others	Charitable income	1,279	1,148
Mindfulness based approaches	Charitable income	9,553	7,571
Other events	Charitable income	3,508	4,628
Retreats	Charitable income	5,460	2,050
Room hire	Charitable income	4,157	4,170
Yoga and Tal Chi	Charitable income	41,687	35,952
		151,327	139,635

continued...

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Administration and governance	-	16,088	16,088
Charitable expenditure	183,726	-	183,726
	183,726	16,088	199,814

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Bookshop purchases	1,913	2,363
Building costs	17,398	12,148
Centre costs	6,393	8,274
Teachers and speakers	-	261
Depreciation	13,468	13,760
Mindfulness based approaches	4,854	3,662
Miscellaneous costs	36	10
Communities costs	11,449	11,209
Order expenses	1,948	872
Other events expenses	470	925
Publicity	832	750
Retreat costs	5,227	3,998
Staff	90,050	82,791
Training	6,232	6,658
Triratna support	1,650	1,800
Yoga and Tai Chi	21,696	18,220
Grants	110	-
	183,726	167,701

7. SUPPORT COSTS

	Management
	£
Administration and governance	16,088

continued...

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2025 Administration and governance	2024 Total activities
	£	£
Administration	13,576	13,318
Bank and finance charges	2,512	2,276
	16,088	15,594

8. TRUSTEES' REMUNERATION AND BENEFITS

Paragraph 6.3 of the Constitution of Brighton Buddhist Centre gives specific permission for the charity to employ Trustees. Trustees receiving support as employees are:

	2025	2024
	£	£
Shuddhadhara (Appointed September 2024)	13,477	3,625

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

One trustee received reimbursed expenses of £407.00 (2024 - One trustee received reimbursed travelling expenses of £472.25).

9. STAFF COSTS

Staff costs during the year were as follows:

	2025	2024
	£	£
Wages and salaries	85,873	79,811
Social security costs	7,238	3,190
Pension costs	3,742	2,769
Employment allowance	(7,238)	(3,190)
Training	6,232	6,658
	95,847	89,238

No employee has employment benefits in excess of £60,000 (2024: £Nil).

The average number of staff employed during the period was 6 (2024: 5).

The Brighton Buddhist Centre operates a flat management structure, with decisions being taken collectively by staff. The key management personnel of the charity comprise the Trustees. The total employee benefits, including employers national insurance and employers pension contributions, of the key management personnel of the charity were £15,159 (2024: £3,625).

The Brighton Buddhist Centre operates a defined contribution scheme operated by NEST. The contributions as at December 2025 were employer 5% and employee 3%.

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10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 2024

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	20,804
Charitable activities	
Charitable income	139,635
Investment income	6,054
Total	166,493
EXPENDITURE ON	
Charitable activities	
Administration and governance	15,594
Charitable expenditure	167,701
Total	183,295
NET INCOME/(EXPENDITURE)	(16,802)
RECONCILIATION OF FUNDS	
Total funds brought forward	3,459,175
TOTAL FUNDS CARRIED FORWARD	3,442,373

11. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging/(crediting):

	2025 £	2024 £
Depreciation	13,467	13,760
Independent examination	840	840

continued...

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST OR VALUATION					
At 1 January 2025	2,256,088	61,724	2,269	52,176	2,372,257
Additions	10,098	-	-	5,856	15,954
At 31 December 2025	2,266,186	61,724	2,269	58,032	2,388,211
DEPRECIATION					
At 1 January 2025	-	13,880	-	39,977	53,857
Charge for year	-	6,556	-	6,911	13,467
At 31 December 2025	-	20,436	-	46,888	67,324
NET BOOK VALUE					
At 31 December 2025	2,266,186	41,288	2,269	11,144	2,320,887
At 31 December 2024	2,256,088	47,844	2,269	12,199	2,318,400

Cost or valuation at 31 December 2025 is represented by:

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
Valuation in 2025	2,266,186	61,724	2,269	58,032	2,388,211

The freehold property was revalued by Leo Horsfield Surveying (Chartered Surveyors and RICS Registered Valuers) in February 2022 as follows on the basis of 'open market value with vacant possession'.The Trustees consider that there was no material difference in valuation between December 2025 and February 2022.

Freehold Property

Tichborne Street	Leo Horsfield	£2,200,000

13. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2025 and 31 December 2025	915,000
NET BOOK VALUE	
At 31 December 2025	915,000
At 31 December 2024	915,000

Fair value at 31 December 2025 is represented by:

	£
Valuation in 2025	915,000

continued...

13. INVESTMENT PROPERTY - continued

The freehold investment property was revalued by Leo Horsfield Surveying (Chartered Surveyors and RICS Registered Valuers) in February 2022 as follows on the basis of 'open market value with vacant possession'.The Trustees consider that there was no material difference in valuation between December 2025 and February 2022.

Investment Property

Newport Street	Leo Horsfield	£915,000

14. STOCKS

	2025	2024
	£	£
Stocks	2,584	2,590

15. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Other debtors	2,602	891

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	10,316	7,027

17. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds				
General fund	1,084,379	(19,190)	(9,600)	1,055,589
Fair Value reserve on revaluation of Investment Property	552,401	-	-	552,401
Revaluation reserve on revaluation of Freehold Property	1,791,593	-	-	1,791,593
Designated fund - reserve for ongoing maintenance of Newport Street.	14,000	(3,311)	9,600	20,289
Designated fund - fund set up for project/s to be used from bequests	-	23,650	-	23,650
	3,442,373	1,149	-	3,443,522
TOTAL FUNDS	3,442,373	1,149	-	3,443,522

continued...

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,313	(196,503)	(19,190)
Designated fund - reserve for ongoing maintenance of Newport Street.	-	(3,311)	(3,311)
Designated fund - fund set up for project/s to be used from bequests	23,650	-	23,650
	200,963	(199,814)	1,149
TOTAL FUNDS	200,963	(199,814)	1,149

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	1,107,817	(13,838)	(9,600)	1,084,379
Fair Value reserve on revaluation of Investment Property	552,401	-	-	552,401
Revaluation reserve on revaluation of Freehold Property	1,791,593	-	-	1,791,593
Designated fund - reserve for ongoing maintenance of Newport Street.	7,364	(2,964)	9,600	14,000
	3,459,175	(16,802)	-	3,442,373
TOTAL FUNDS	3,459,175	(16,802)	-	3,442,373

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	166,493	(180,331)	(13,838)
Designated fund - reserve for ongoing maintenance of Newport Street.	-	(2,964)	(2,964)
	166,493	(183,295)	(16,802)
TOTAL FUNDS	166,493	(183,295)	(16,802)

continued...

18. RELATED PARTY DISCLOSURES

Related party transactions are disclosed in note 8.