Burdens' Charitable Foundation

Trustees' Report and Financial Statements

For

The Year Ended 30 June 2026

Charity Number 273535

Burdens' Charitable Foundation

Trustees Report and Financial Statements

Year Ended 30 June 2026

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Burdens' Charitable Foundation

Board of Trustees and Professional Advisers

Registered Charity Name	Burdens' Charitable Foundation
Charity Number	273535
Principal Office	Castlefield Partners Limited The Hive 51 Lever Street Manchester M1 1FN
Trustees	Anthony David Burden, MA, PhD Arthur David Burden BSc MD FRCP Jeremy Paul Burden BSc Hons Timothy James Burden BSc Susan Eva Gottlieb Cohen ACA Edmund George Jenkins LLB Hilary Margaret Perkins MCSP SRP Sally Anne Schofield Dip.COT SROT
Independent Examiner	John Hegney FCCA JHHP Limited 3 Laureates Close Great Barr, Birmingham B43 6AY
Bankers	Co-operative Bank Plc Balloon Street Manchester M60 4EP
Solicitors	Addleshaw Goddard LLP One St Peter's Square Manchester M2 3DE
Investment advisers	Castlefield Investment Partners LLP The Hive 51 Lever Street Manchester M1 1FN

Burdens' Charitable Foundation

Trustees Annual Report

Year Ended 30 June 2026

Reference and Administrative Details

Reference and administrative details are shown in the schedule of Board of Trustees and professional advisers on the preceding page of this report.

Structure, Governance and Management

Burdens' Charitable Foundation (**BCF**) is constituted as a charitable trust, which was formed on 6 April 1977 by Mr Wilfred Thomas Burden and Mrs Annie Elizabeth Mildred Burden, both of whom were Trustees until their deaths in 1983 and 1992 respectively. They were succeeded as Trustees by their sons, Godfrey and Arthur who strongly influenced the current strategy. The present Trustees include Burden family descendants alongside volunteer charity professionals who collectively endeavour to govern and direct the affairs of BCF in a manner which they believe accords with the wishes and intents of the previous generations of Trustees. BCF is governed by a deed of settlement dated 6 April 1977.

The strategic management of BCF is carried out by the Board of Trustees with appropriate professional assistance. Day-to-day running of BCF was carried out during the year ended 30 June 2026 by Sally Schofield with support from other Trustees, as required.

The Trustees meet on average bi-monthly. Prospective new Trustees attend one or more meetings before being invited formally to become a Trustee. The Trustees' backgrounds as regards experience, skill and location are diverse.

BCF owns 100% of the subsidiary company, BCF Capital Limited (**BCFC**), which holds investments and donates the company's profits to BCF via Gift Aid and/or pays dividends to BCF. BCF maintains connection with Associations Burkinabe pour la Promotion des Aveugles et Malvoyants - (**UN-ABPAM**) – Burkina Faso's equivalent of the National Federation of the Blind in the UK.

Objectives and Activities

BCF's main activity is the making of day-to-day payments to support charitable organisations out of the income of the trust fund; there are no formal restrictions on the charitable activities that may be supported, but the Trustees' focus is the prevention and relief of acute poverty, substantially through the medium of education and healthcare and most especially in countries such as those of sub-Saharan Africa where such problems are particularly prevalent.

In recent years as BCF's income stream has increased thanks to the performance of its investments, the Trustees have begun to support diverse charities working in Africa. Whilst continuing to fulfil existing commitments, the Trustees have taken account of the unstable political situation in many African countries and are of the view that it is more effective to support charities based in the UK which have personnel working in the field who can direct and monitor the use of funds, rather than sending money directly abroad with which the Trustees are encountering increasing difficulty.

Achievements and Performance

BCF continues to fund visually impaired pupils at La Renaissance, the primary school in Ouagadougou (the capital city of Burkina Faso), which BCF financed from its beginning in 2004, and to funding visually impaired students at the Lycée Inclusif Nongtaaba, a secondary school, which is under the auspices of UN-ABPAM.

BCF also made grants to other charities whose aims are aligned with BCF's, and which are of a size which allows a grant to have maximum impact. BCF continued to support the Teshie Foundation which operates in Ghana and seeks to alleviate poverty with a particular emphasis on health and rescuing trafficked girls. Heartbeat Africa provides porridge to children in drought-stricken Kenya and grants were made to charities providing clean water in Uganda and to a charity offering mental health support in Nigeria. BCF again supported Repere, which provides shelter, food and education for

street children in Ouagadougou, who are sent by their families to earn money but are at risk of radicalisation.

Most recently BCF has supported the work of the East Africa Children's Project (EACP) a charity dedicated to empowering deprived children in East Africa through education, training, and health awareness. EACP aims to alleviate poverty and improve the life prospects of children in East Africa, particularly in slum areas of Nairobi, Kenya, and rural Uganda through the provision of funding for school buildings and direct support of teachers mirroring much of BCF's earlier efforts in Burkina Faso. The UK based EACP trustees and volunteers are educationalists who visit their projects regularly and operate in comparatively stable if poor countries where there is a legacy of UK influence in language and educational philosophy.

In the meantime, the Trustees continue to engage with their investment advisers with a view to protecting BCF's long term capital in a sustainable way. The subsidiary company, BCFC, has committed to supporting BCF in its charitable endeavours and has enough capital to do so. In the period it has paid dividends to BCF.

The main grant-making activities are set out in the Statement of Financial Affairs on page 6 and in notes 5 and 12.

Public Benefit Disclosure

The Trustees confirm they have complied with their duty to have due regard to the guidance on public benefit, published by the Charity Commission, in exercising their powers and duties. The BCF's charitable purpose is enshrined in its objects and the strategy pursued by the Trustees continues to support BCF's aims and objectives.

Plans for Future Periods

Whilst BCF's focus remains the alleviation of poverty and the promotion of health and education in sub-Saharan Africa, its strategy has become more diversified in approach, and its reach is therefore wider than in recent years where it primarily focussed upon promoting and enabling the education of blind and visually impaired young people in Burkina Faso. Existing funding relationships are being maintained where appropriate but a new approach to grant-giving is emerging which aims to promote maximum impact on the ground.

The Trustees are pleased that the decision-making process for new grants has improved which will allow funds to reach end users more quickly and effectively.

Investment policy

The investment powers of the Trustees are unlimited, in that they may retain or make investments at their complete discretion provided always that they estimate that the return likely to be achieved is consistent with the risk assumed. In this regard, investment decisions are taken after having sought and considered appropriate advice.

The present strategy of the Trustees is centred on securing sufficient sustainable income to fulfil their objectives both in terms of on-going commitments and supporting ad hoc requests.

Reserves policy

The Trustees have always recognised their technical power to apply virtually the entire value of their investments to or for the benefit of other charitable organisations. However, it is unlikely that more of this capital value will be available in the short term to be applied in this way. As an alternative strategy, the Trustees are seeking to secure a sustainable income stream from their assets, which is sufficient to fund their own intended future charitable activities.

At the year-end date the total reserves were £1,594,364 (2025: £1,595,092) all of which are unrestricted reserves. £1,565,002 (2024: £1,565,002) is held in investments, leaving £29,362 (2025: £30,090) in more liquid reserves. The Trustees are satisfied that the level of reserves and the planned use of those reserves is in keeping with the stated policy.

Financial review

BCF received dividends of £50,000 (2025: £50,000) from BCFC. BCF made grants totalling £54,514 (2025: £55,025) and the results for the year show a deficit of £728.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

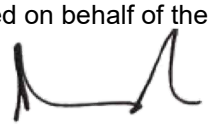
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of BCF and of the incoming resources and application of resources of BCF for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that BCF will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of BCF and enable them to ensure that the financial statements comply with the Charities Act 2011 and the regulations made pursuant to that Act. The Trustees are also responsible for safeguarding the assets of BCF and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In addition, the trust deed requires the Trustees to meet not less than once a year and to keep minutes of those meetings.

Signed on behalf of the Trustees



A D Burden
Trustee
Date: 18th September 2026

Independent Examiner's Report to the trustees of

Burdens' Charitable Foundation

I report on the accounts of the charity for the year ended 30 June 2026.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Hegney FCCA
JHHP Limited
3 Laureates Close
Great Barr, Birmingham
B43 6AY

Date: 18th September 2026

Burdens' Charitable Foundation

Statement of Financial Activities

As at 30 June 2026

	Note	Unrestricted Funds £	Total Unrestricted Funds 2026 £	Total Unrestricted Funds 2025 £
Income and endowments				
Incoming resources from generating funds:				
Donations	4	**6,600**	**6,600**	16,675
Investments		**50,000**	**50,000**	50,000
Other		**8**	**8**	-
Total income		**56,608**	**56,608**	66,675
Expenditure				
Expenditure on raising funds:		**-**	**-**	-
Expenditure on charitable activities	5	**(57,236)**	**(57,236)**	(59,121)
Total expenditure		**(57,236)**	**(57,236)**	(59,121)
Net (expenditure)/income before other recognised gains and losses	8	**(728)**	**(728)**	7,554
Net (expenditure)/income and net movement in funds		**(728)**	**(728)**	7,554
Reconciliation of funds				
Total funds brought forward		**1,595,092**	**1,595,092**	1,587,538
Total funds carried forward		**1,594,364**	**1,594,364**	1,595,092

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Burdens' Charitable Foundation

Balance Sheet

As at 30 June 2026

	Note	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Investments	**10**		**1,565,002**		1,565,002
Current assets					
Cash at bank		**30,712**		39,410	
		30,712		39,410	
Creditors: Amounts falling due within one year	**11**	**(1,350)**		(9,320)	
Net current assets			**29,362**		30,090
Total assets less current liabilities			**1,594,364**		1,595,092
Net assets			**1,594,364**		1,595,092
Funds of the Charity					
Unrestricted income funds	**12**		**1,594,364**		1,595,092
Total Charity funds			**1,594,364**		1,595,092

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to the preparation of accounts.

These financial statements were approved and authorised for issue by the Board of Trustees on 18/9/2026 and signed on their behalf by:



A D Burden
Trustee

18th September 2026

The notes on pages 8 to 13 form part of these financial statements.

Burdens' Charitable Foundation

Notes to the Financial Statements

As at 30 June 2026

1. General Information

The charity is a registered charity in England and Wales and is unincorporated. The address of the principal office is c/o Castlefield Partners Limited, The Hive, 51 Lever Street, Manchester, M1 1FN.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Any Restricted Funds are income funds which can only be applied for charitable purposes specified by the donor. The Unrestricted Fund is available for use at the discretion of the Trustees in the furtherance of the Charity's objects and funds may be designated for a specific purpose, if deemed appropriate.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income, the Trustees are virtually certain that they will receive the resources, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Donations

Income is received by way of grants, donations and gifts and is recognised when the Charity becomes unconditionally entitled to it.

Expenditure

Expenditure is recognised on an accruals basis, as a liability is incurred. VAT is included with the item of expense to which it relates, because it cannot be recovered.

Grants are voluntary payments made to charitable institutions. They are accounted for when they have been approved by the Trustees and any conditions attached by them have been satisfied.

Governance costs are those costs associated with meeting constitutional and statutory requirements and include the independent examiner's fees and costs linked to the strategic management of BCF.

3. Accounting Policies (continued)

Costs are allocated to categories on a basis which is intended to reflect the use of the resource. Costs which can be allocated directly are so allocated, but other costs are not directly related to any one activity. Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the activity.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the SOFA.

Taxation
The Charity is exempt from tax on its charitable activities.

Investments
Investments are stated at Cost (note 10).

Fixed Assets
Tangible fixed assets are capitalised and stated at cost less depreciation.

Debtors
Other debtors are recognised at the settlement amount due after any trade discount offered.

Cash at bank and in hand
Cash at bank and in hand includes cash and any short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors
Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discount due.

Financial Instrument
BCF only has financial assets and financial liabilities of any kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at settlement value.

4. Incoming Resources

	Unrestricted Funds £	**Total Funds 2026 £**	Total Funds 2025 £
Donations			
Other donations	**6,600**	**6,600**	16,675

Burdens' Charitable Foundation

Notes to the Financial Statements

As at 30 June 2026

5. **Charitable Activities**

	Unrestricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Activities in Africa (Note 5a)	**30,514**	**30,514**	35,025
Support costs in the UK (note 5b)	**2,722**	**2,722**	4,096
Other grants (note 5c)	**24,000**	**24,000**	20,000
	57,236	**57,236**	59,121

5a. **Activities in Africa**

	Unrestricted £	2026 £	2025 £
Grants payable	**30,514**	**30,514**	35,025
	30,514	**30,514**	35,025

5b. **Support Costs in the UK**

	Unrestricted £	2026 £	2025 £
Office Costs	**173**	**173**	173
General costs	**-**	**-**	791
Accountancy	**1,130**	**1,130**	1,320
Bank Charges	**1,419**	**1,419**	1,812
	2,722	**2,722**	4,096

5c. **Other**

	Unrestricted £	2026 £	2025 £
Grants payable	**24,000**	**24,000**	20,000
	24,000	**24,000**	20,000

6. Independent Examination Fees

	Unrestricted Funds £	Total Funds 2026 £	Total Funds 2025 £
Fees payable to the independent examiner for:			
- Independent examination of the financial statements.	**1,350**	**1,350**	1,320

7. Trustees Remuneration and Expenses

The Trustees did not receive any remuneration and did not receive any re-imbursement for their travel costs (2025: £Nil).

8. Net Incoming Resources for the Year

The net outgoing resources of £728 (2025: net incoming £7,554 are stated after charging:

	2026	2025
	£	£
Independent Examiner's Fee	**1,350**	1,320

9. Staff Costs

Total staff costs were £Nil (2025: £Nil).

Particulars of employees:

There were no employees during the year.

10. Fixed Asset Investments

Cost

	£
As at 1 July 2025 and 30 June 2026	1,565,002

Carrying amount

As at 1 July 2025 and 30 June 2026	1,565,002

Historical cost

As at 1 July 2025 and 30 June 2026	1,565,002
BCF Capital Limited (100% of the share capital)	1,065,002

BCF owns 100% of the share capital of its subsidiary undertaking, BCFC, a company incorporated in the United Kingdom which is an investment company. The shares in this company are held by A D Burden and E G Jenkins (both trustees), in trust for BCF.

At 30 June 2026 the aggregate share capital and reserves of this company totalled £1,937,007 (2025: £1,993,820) and the profit for the year totalled £53,187 (2025: loss £59,519).

As at the year end the investment portfolio was showing an unrealised gain of £65,851 on a cost of £500,000 (2025: £500,000).

11. Creditors: Amounts falling due within one year

	2026	2025
	£	£
Trade creditors	**-**	-
Accruals for grants payable	**-**	8,000
Accruals	**1,350**	1,320
	1,350	9,320

12. Unrestricted Income Funds

	General Fund 2026 £	General Fund 2025 £
Balance at 1 July 2025	**1,595,092**	**1,587,538**
Income	**56,608**	66,675
Expenditure	**(57,336)**	**(59,121)**
Balance at 30 June 2026	1,594,364	1,595,092

13. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Totals £
Investments	1,565,002	1,565,002
Cash at Bank	30,712	39,410
Creditors	(1,350)	(9,320)
	1,594,364	1,595,092

14. Related Party Transactions

Messrs EG Jenkins and AD Burden, trustees of BCF, are directors of BCFC. There were no related party transactions during the year.

15. Grants Paid

All grants made were to institutions. A considerable proportion of the total grant expenditure went to overseas organisations or to organisations working overseas. The following summary endeavors to illustrate the scope and emphasis of BCF's grant-making activities in this particular year. Only grants of £5,000 and over are shown separately in the summary.

	Overseas £	2026 Total £	2025 Total £
Grants - Education			
La Renaissance – BF	**20,127**	**20,127**	21,512
Heartbeat Africa	**-**	**10,000**	-
The Charity Service	**-**	**-**	10,000
Repere	**7,813**	**7,813**	10,098
REAP	**-**	**-**	8,000
East Africa Children Faith Learning Resource	**-**	**6,000**	-
Other	**2,574**	**10,574**	5,415
Total Grants	**30,514**	**50,514**	**55,025**