THE DORSET HEALTH TRUST LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2026

Company number: 1327203

Registered Charity: 273413

Edwards & Keeping

Chartered Accountants

THE DORSET HEALTH TRUST LIMITED

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THE DORSET HEALTH TRUST LIMITED

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name	The Dorset Health Trust Limited
Registered charity	273413
Company number	1327203
Address	PO Box 42 Weymouth, Dorset DT4 8XQ
Registered Office	Unity Chambers, 34 High East Street Dorchester, Dorset DT1 1HA
President	Professor Michael Dooley LVO MMs FRCOG (from 7 December 2025)
Trustees	
Chairman	The Lady Wynford
Vice Chairman	Mrs L F Barbour
Secretary	Mrs A E W Savva LLB MA
Other trustees	Mrs E Brierley FCA Mr N P Bundy Dr D Chambler FRCA FCICM Dr D H Cove MD FRCP Mr M Gibbens Miss S Heath LLB Mrs C J Nickinson Mrs T N Russell Mr P J Ward FRCS Dr S J Winterton
Advisors:	
Independent examiner	Mrs S J Hough FCA Edwards and Keeping Limited, Chartered Accountants Unity Chambers, 34 High East Street Dorchester, Dorset DT1 1HA
Investment managers	Rathbones 8 Finsbury Circus London EC2M 7AZ
Bankers	Barclays Bank plc 10 South Street Dorchester, Dorset DT1 1BT Lloyds Bank plc PO Box 1000 BX1 1LT

THE DORSET HEALTH TRUST LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2026

The trustees present their report and the accounts of The Dorset Health Trust for the year ended 30 June 2026 which are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. In preparing this annual report the trustees confirm that due regard has been paid to the public benefit guidance published by the Charity Commission.

Objectives and activities for the public benefit

The Dorset Health Trust Limited is a registered charity which furthers its objectives of promoting the relief of sickness primarily by making grants to organisations and medical providers which it deems worthy of support within West, South and North Dorset.

The trustees meet regularly to review the financial position of the Trust and therefore determine the level of grants to be made to local medical and health related organisations in accordance with the Trust's objects and reserves policy.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grant-making policy

Trustees with medical qualifications contribute very materially to the process of considering grant applications.

Whilst the trustees aim to operate a flexible and open-minded policy in making grants to achieve the Trust's objectives for the public benefit, their criteria for grant-making include:

(a) stimulating ideas and projects which will lead to better healthcare in Dorset;
(b) supporting the introduction of advanced methods and practices which should confer long-term benefits; and
(c) promoting a more human delivery of the NHS facilities than might otherwise be possible.

The trustees consider regularly the extent to which these objectives are realistic, and are being achieved.

Donations and grants payable agreed by the board during the year were:

Talk About Trust - funding for children and young people and the Primary School vaping rollout £12,000
Chesil Sailability - to cover annual rent of premises £3,600
Dorchester Trust for Counselling and Psychotherapy - core funding £3,000
Dorset & Somerset Air Ambulance - stretcher for the new helicopter £50,000
Dorset County Hospital Charitable Fund - for equipment £50,000
Horatio's Garden - funding towards the cost of new planters £5,000
Lewis-Manning Hospice Care - funding towards the Home Care Services in the Purbeck area - £25,000
Stormbreak - funding for a new programme for children resident in Dorset £11,900
Weldmar Hospicecare - core funding specifically for Hospice at Home service £100,000

These are all listed in note 2 to the accounts.

In addition, the Trustees have made a grant offer to Weldmar Hospicecare for funding for a further three years. This is not recognised as a liability in the Accounts as the Trustees have the discretion to cease funding for future years.

From time to time trustees of The Dorset Health Trust are also trustees of organisations to which grants are made. On such occasions the relevant individuals declare their interest and play no part in the decision.

Achievements and performance

The Trustees met four times during the year to review the performance of the Trust's investments, to assess the risks facing the Trust, and to consider and respond to the applications for grant aid.

The Trust ensures, in accordance with its objectives, that the income is used to benefit the health of the people in Dorset. It supports many organisations by giving them financial support towards their running costs, purchase of equipment or the provision of facilities.

During the year the trustees approved grants totalling £260,500 to nine charities in accordance with the grant-making policy.

Financial review

The Trust's income for the year was £178,705 (2025: £186,960), derived from investments.

During the year grants of £260,500 were committed (2025 - £246,600), investment management costs were £19,685 (2025 £18,779) and other expenditure costs were £8,336 (2025: £8,260).

Net investment gains totalled £501,130 (2025: gains £104,346) resulting in a net surplus for the year of £391,314, compared with a net surplus of £17,667 in 2025.

The financial position of the Trust continues to be sound, with total assets of £6,356,621 (2025: £5,915,090) and liabilities of £164,128 (2025: £113,911); total funds standing at £6,192,493 at the balance sheet date (2025: £5,801,179). The trustees are therefore confident that there are sufficient funds to carry out the Trust's future charitable objectives.

The trustees' policy in general is to apply a proportion of available income after necessary costs to awarding grants in accordance with the objects, whilst increasing reserves to maximise future investment income flows. As investment income accrues evenly throughout the year, running costs are minimal and grants awarded are discretionary, the trustees consider that no target level of reserves is required.

At 30 June 2026 general unrestricted funds were £4,454,751, compared with £4,444,627 at 30 June 2025. There was a revaluation reserve of £1,737,742 and no restricted or designated funds.

Structure, governance and management

The Dorset Health Trust Limited is a charitable company limited by guarantee, incorporated on 26 August 1977 and registered as a charity on 26 October 1977. The company was established under a memorandum of association which established the objects and powers of the charitable company, and is governed under its articles of association.

The articles provide that the Trust is managed by not less than five nor more than twenty trustees. The trustees may at any time appoint any member of the charitable company as a trustee, provided that the prescribed maximum is not exceeded. No remuneration is paid to trustees. The trustees consider regularly the constitution of the trustee body, aiming to appoint periodically new trustees with appropriate qualifications in medicine, the law, and financial affairs respectively. No specific policies for the induction and training of trustees is considered to be necessary.

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the trustees for issue on 14th September 2026 and signed on their behalf by

Fenella Wynford

The Lady Wynford

Lavinia Barbour

Mrs L F Barbour

THE DORSET HEALTH TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE DORSET HEALTH TRUST LIMITED

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2026, set out on pages 5 to 11.

Responsibilities and basis of report

As the charity trustees of the company (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S J Hough, FCA
Edwards and Keeping Limited

Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

29 September 2026

THE DORSET HEALTH TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 JUNE 2026

	Notes	Total funds 2026 £	Total funds 2025 £
Income			
Rent receivable from investment property		42,845	42,845
Dividends and fixed interest income		124,607	122,953
Bank and deposit interest		11,003	21,162
Other income - bank compensation		250	-
Total income		178,705	186,960
Expenditure			
Donations and grants payable	2	260,500	246,600
Investment management fees		19,685	18,779
Legal and professional fees		5,376	4,850
Accountancy fees		2,160	2,340
Printing, postage and stationery		27	36
Sundry expenses		773	1,034
Total expenditure		288,521	273,639
Net (deficit) before investment gains and losses		(109,816)	(86,679)
Realised gains/(losses) on investment disposal	5	34,275	(15,800)
Unrealised gains on investment revaluation	5	466,855	120,146
Net income for the year	3	391,314	17,667
Reconciliation of funds			
Funds brought forward		5,801,179	5,783,512
Funds carried forward	7	6,192,493	5,801,179

THE DORSET HEALTH TRUST LIMITED

Company number: 1327203

BALANCE SHEET
AS AT 30 JUNE 2026

	Notes	Total funds 2026 £	Total funds 2025 £
Fixed assets			
Tangible assets	4	1	1
Investments	5	6,101,039	5,614,993
		6,101,040	5,614,994
Current assets			
Debtors - payment in advance		927	-
Investment - cash deposit		205,932	239,491
Cash at bank and in hand		48,722	60,605
Liabilities			
Creditors: amounts falling due within one year	6	(164,128)	(113,911)
Net current assets		91,453	186,185
Net assets		6,192,493	5,801,179
Funds			
Unrestricted income funds			
General income funds		4,454,751	4,444,627
Revaluation reserve		1,737,742	1,356,552
Total funds	7	6,192,493	5,801,179

For the year ending 30 June 2026 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees for issue on 14th September 2026 and signed on their behalf by

Rowella Wynford — Lavinia Barbour

The Lady Wynford — **Mrs L F Barbour**

1 Accounting policies

(a) Basis of preparation

The Dorset Health Trust is a private charitable company limited by guarantee and incorporated in England and Wales. In the event of the Trust being wound up, the liability in respect of the guarantee is limited to £1 per member of the Trust. The address of the registered office is given in the Trust information on page 1 of these accounts.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the relevant version of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The accounts are prepared on a going concern basis under the historical cost convention. The accounts are presented in sterling which is the functional currency of the Trust and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income

All income is recognised when the Trust has entitlement to the income, there is sufficient certainty of receipt and so it is probably that the income will be received, and the amount receivable can be measured reliably. No expenditure is netted off income.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the Trust's right to receive payment is established.

(c) Expenditure

Expenditure is recognised on an accruals basis as soon as there is a legal or constructive obligation committing the Trust to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes any VAT which cannot be fully recovered.

Donations and grants payable are payments made to third parties in the furtherance of the charitable objects of the Trust. In the case of an unconditional grant offer this is accrued as a commitment once the trustees have approved the application and the recipient has been notified of the grant award.

(d) Tangible fixed assets

Tangible fixed assets purchased for continuing use by the Trust are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:-

Computer equipment	over 4 years
Other equipment	over 10 years

(e) Investment property

Investment property constitutes land at the Winterbourne Hospital, Herringston Road, Dorchester, measured at fair value at each reporting date with changes in fair value recognised in 'net gains/(losses) on investments' in the statement of financial activities. There is no market-based evidence available to establish fair value, due to its specialised nature, therefore fair value is estimated on the future potential net rental income generated under the lease.

(f) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the statement of financial activities if the shares are publicly traded or their fair value can otherwise be measured reliably.

Current asset investments are included at the lower of cost and net realisable value / market value.

(f) Fund accounting

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the Trust. Unrestricted funds include designated funds which represent monies set aside by the trustees for specific purposes.

The Trust currently has no restricted funds.

2 Donations and grants payable

Grants approved in the year:	**2026** **£**	**2025** **£**
Chesil Sailability	3,600	3,600
Dorset Trust for Counselling and Psychotherapy	3,000	3,000
Dorset & Somerset Air Ambulance	50,000	-
Dorset County Hospital Charitable Fund	50,000	-
Horatio's Garden	5,000	-
Lewis-Manning Hospice Care	25,000	20,000
Prout Bridge Project	-	10,000
Stormbreak	11,900	-
Talk About Trust (formerly Alcohol Education Trust)	12,000	10,000
Weldmar Hospicecare	100,000	200,000
	260,500	246,600

Reconciliation of donations and grants:	**2026** **£**	**2025** **£**
Commitments at 1 July 2025	100,000	100,000
Grants and donations approved in the year (as above)	260,500	246,600
Amounts paid during the year	(210,500)	(246,600)
Commitments at 30 June 2026	150,000	100,000

3 Net income for the year

This is stated after charging:	2026 £	2025 £
Depreciation	-	-
Accountants' fees		
Independent examination	600	600
Other services - accountancy	1,560	1,740
Other services	-	-

No staff were employed during either year and no remuneration was paid to trustees. £27 reimbursed expenses relating to postage was made during the year (2025 - £16).

As stated in the Trustees' Report, from time to time trustees are also trustees of organisations to which grants are made. On such occasions the relevant individuals declare their interest and play no part in the decision.

There were no related party transactions in either year.

4 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 1 July 2025 and at 30 June 2026	370
Depreciation	
At 1 July 2025 and at 30 June 2026	369
Net book value	
At 30 June 2026	1
At 30 June 2025	1

5 Investments

	Investment property £	Listed investments £	Total 2026 £	Total 2025 £
Valuation				
At 1 July 2025	800,000	4,769,403	5,569,403	5,490,442
Acquisitions at cost	-	1,183,053	1,183,053	1,027,245
Disposal proceeds	-	(1,247,906)	(1,247,906)	(1,052,630)
Realised (losses)/gains on disposal	-	34,275	34,275	(15,800)
	800,000	4,738,825	5,538,825	5,449,257
Unrealised gains on revaluation	-	466,855	466,855	120,146
	800,000	5,205,680	6,005,680	5,569,403
Cash deposits held within the investment portfolio	-	95,359	95,359	45,590
At 30 June 2026	800,000	5,301,039	6,101,039	5,614,993

	2026 £	2025 £
Investments at fair value comprise:-		
Investment property	800,000	800,000
Listed investments		
Fixed interest securities	1,445,707	1,464,380
UK equities	594,687	615,106
Overseas equities	2,439,066	2,060,445
Alternatives	726,220	629,472
	6,005,680	5,569,403

Investment property comprises freehold land externally valued at £800,000 on a market value investment valuation basis subject to occupational lease by Ms Agnes Sawyer BSc MRICS of Nettleship Sawyer Chartered Surveyors, prepared in March 2024 for a valuation as at 30th June 2023. The Trustees believe that the fair value of the property as at 30 June 2026 is not materially different from the 2023 valuation.

Details of the leasing arrangements relating to the investment property are provided in note 8.

All listed investments are carried at their fair value, determined by reference to the quoted price for identical assets in quoted public markets at the balance sheet date.

6 Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals for grants payable (note 2)	150,000	100,000
Accruals and receipts in advance	14,128	13,911
	164,128	113,911

7 Funds

	General funds £	Designated revaluation reserve £	Total funds £
At 1 July 2025	4,444,627	1,356,552	5,801,179
Income	178,705	-	178,705
Expenditure	(288,521)	-	(288,521)
Net investment gains	119,940	381,190	501,130
At 30 June 2026	4,454,751	1,737,742	6,192,493
Represented by:-			
Tangible fixed assets	1	-	1
Fixed asset investments	4,363,297	1,737,742	6,101,039
Net current assets	91,453	-	91,453
	4,454,751	1,737,742	6,192,493

The designated revaluation reserve fund is required by the Companies Act 2006 and represents the amount by which investments at valuation exceed their historical cost.

The trustees consider that there are sufficient funds to enable the Trust to continue to fulfil its charitable objectives for the foreseeable future.

8 Operating lease - lessor

Total future minimum lease receipts under non-cancellable operating leases are as follows:

	2026 £	2025 £
Not later than one year	42,844	42,844
Later than one and not later than five years	171,376	171,376
Later than five years	3,191,878	3,234,722
	3,406,098	3,448,942

Rental income is derived from freehold land at the Winterbourne Hospital, Herringston Road, Dorchester held as investment property on a long-term lease expiring in 2106. Rent is reviewed every 14 years in line with RPI.