Charity number 273229

THE SECOND QUOTHQUAN CHARITABLE TRUST

Unaudited Financial Statements

Year ended 31 December 2025

Second Quothquan Charitable Trust

To God be the glory,
great things He has done,
is doing and will do through
Jesus Christ His son

Independent Examiner
Peter Saltiel

Church & Charity Accounts Service Ltd
7 Planchadeau
23460 Saint-Pierre-Bellevue
France

THE SECOND QUOTHQUAN CHARITABLE TRUST

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THE SECOND QUOTHQUAN CHARITABLE TRUST

GENERAL INFORMATION

CHARITY NUMBER

273229 (England & Wales)

TRUSTEES

Mrs J A Gilmour
Mr P J Gilmour
Mrs P S Gilmour

STAFF

Mrs S J Robinson (Administrator) – ceased employment on 31st March 2024

PRINCIPAL OFFICE & CORRESPONDENCE ADDRESS

Dale Farm
Worcester Lane
Sutton Coldfield
West Midlands
B75 5PR

BANKERS

Barclays Bank
Leicester
Leicestershire
LE87 2BB

INDEPENDENT EXAMINER

Peter Saltiel
Church & Charity Accounts Service Ltd
7 Planchadeau
23460 Saint-Pierre-Bellevue
France

SOLICITORS

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

TRUSTEES' REPORT

The Trustees present their report and financial statements for the year ended 31st December 2025.

STRUCTURE AND GOVERNANCE AND MANAGEMENT

The Trust was established as a charity by trust deed dated 11th February 1977 with the primary purpose of supporting Christian projects. The charity number is 273229. On 14th January 1980 the Settlor directed that the income and capital of the Trust should be applied, until further notice, in advancing the gospel of Jesus Christ and Christianity and such other charitable purposes as are consistent therewith whether in the United Kingdom or overseas.

The principal office is Dale Farm, Worcester Lane, Sutton Coldfield, West Midlands, B75 5PR.

The trustees listed on page 1, Mrs J A Gilmour, Mr P J Gilmour and Mrs P S Gilmour, have held office throughout the year and to the date of this report.

None of the trustees received any remuneration directly or indirectly from the Charity nor from its subsidiary.

The Trustees have agreed that as part of the induction process for new trustees, before anyone considers appointment as a trustee, they should familiarise themselves with the responsibilities of charity trustees, read the Charity Commission booklet on this subject and carefully read the Trust Deed, the Settlor's directions and the latest financial statements.

All non-administrative decisions are made by the Trustees jointly. Administrative decisions are delegated either to the staff or to a Trustee.

Harvest Fields Homes, Quothquan Homes and the Alfred Haines Charitable Trust are charities that are related/associated as they have common trustee(s)/director(s) with this Trust.

The Trustees have reviewed the major risks to which the Trust is exposed. Where practical and appropriate, steps have been put in place to manage, mitigate or minimise those risks.

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS, PERFORMANCE AND PUBLIC BENEFIT

The Objects of the Trust as set out in its governing document are for such charities or for such charitable purposes and in such proportions and in such manner and subject to such terms and conditions as the Settlor may from time to time by notice direct and, subject to and in default of any such direction and in so far as such direction may not extend, as the Trustees may in their uncontrolled discretion determine. As referred to above, in 1980 the Settlor made a direction that the income and capital of the Trust should be applied, until further notice, in advancing the gospel of Jesus Christ and Christianity and such other charitable purposes as are consistent therewith whether in the United Kingdom or overseas.

The Trustees have taken account of the Charity Commission's general guidance relating to public benefit issues when reviewing the Trust's objectives, activities and achievements.

In addition to providing rented social housing in the form of two apartments and a cottage, the Trust has been providing book-keeping and administration services to related charities (see note 9).

Grant-Making

All applications for grants should be addressed to Quothquan Trust of the same address being the successor to this Trust in respect of grant making.

Public Benefit

The Trustees consider that the Trust's achievements and performance met the public benefit test by enabling other registered charities (who meet the public benefit test) to meet their objectives (by providing office space and administrative support) and by providing rented social housing to those who had been in housing need.

FINANCIAL REVIEW

Investments

The Trustees have the power to invest in such assets as they see fit. The liquid funds have been held with Barclays Bank plc. The year end balance is £100,006 (2024: £90,817).

Reserves

The Trustees would like the uninvested "free" reserves to be at least six months of undesignated expenditure (the running costs). At the year end the current assets were £102,181 (2025: £92,561) which is over a year of normal running costs and so the Trustees consider the financial position to be satisfactory.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its financial activities for that period. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the polices adopted are in accordance with the SORP and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDIT EXEMPTION

The Charity is exempt from the requirements to have its financial statements audited but, as its income is above £25,000, it does have them independently examined.



Approved by the Trustees on 29th September 2026
and signed on their behalf by J A Gilmour

INDEPENDENT EXAMINER'S REPORT to the Trustees of The Second Quothquan Charitable Trust

For the year ended 31 December 2025

I report on the financial statements of The Second Quothquan Charitable Trust for the year ended 31 December 2025, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, which is complete, no matters have come to my attention which give me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of The Second Quothquan Charitable Trust in accordance with section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Peter Saltiel
Church & Charity Accounts Service Ltd
7 Planchadeau
23460 Saint-Pierre-Bellevue
France
formerly, 69 Portland Place
Greenhithe, Kent, DA9 9FE

Dated 7th October 2026

THE SECOND QUOTHQUAN CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES AND SUMMARY INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 December 2025

		Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
INCOME FROM:			
Charitable activities	2	**31,400**	31,400
		31,400	31,400
EXPENDITURE ON CHARITABLE ACTIVITIES	3	**33,511**	36,637
NET INCOME/(DEFICIT) FOR YEAR		**(2,112)**	(5,237)
NET MOVEMENT IN FUNDS		**(2,112)**	(5,237)
BALANCE BROUGHT FORWARD		**423,140**	428,377
BALANCE CARRIED FORWARD		**421,028**	423,140

All of the above results are derived from continuing activities. All gains and losses in the year are included in the above. There were no designated funds for the year ended 31 December 2025 (2024: £Nil).

The notes on pages 8 to 11 form part of these financial statements.

THE SECOND QUOTHQUAN CHARITABLE TRUST

BALANCE SHEET
For the year ended 31 December 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	5	**322,992**	333,583
		322,992	333,538
CURRENT ASSETS			
Debtors	6	**2,175**	1,744
Cash at bank		**100,006**	90,817
		102,181	92,561
CURRENT LIABILITIES			
Creditors – amounts falling due within one year	7	**(4,145)**	(3,004)
NET CURRENT ASSETS		**98,036**	89,557
TOTAL ASSETS LESS CURRENT LIABILITIES		**421,028**	423,140
NET ASSETS		**421,028**	423,140
REPRESENTED BY:			
UNRESTRICTED FUNDS			
Undesignated Fund		**421,028**	423,140
		421,028	423,140

The notes on pages 8 to 11 form part of these financial statements.

Approved by the Trustees on 29th September 2026
and signed on their behalf by J A Gilmour



1 ACCOUNTING POLICIES

Basis of preparation

These financial statements are prepared under the historical cost convention and in accordance with:

- The Charities Act 2011
- The Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102 Section 1A) (March 2018)
- Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102)

The accounts present a true and fair view and no changes in the basis of accounting have been made during the year. There have also been no changes to the previous accounts during the financial year. The charity is a public benefit entity.

Going Concern

The Trustees are of the view that there are sufficient reserves to secure the immediate future of the charity for the next 12 to 18 months and on that basis the charity is a going concern.

Statement of cash flow exemption

A Statement of Cash Flows has not been produced as the charity is within the small charity thresholds.

Income

Donations from individuals are included on a cash received basis. There would be no material difference if an accruals basis were adopted. Tax recoverable is included in the year to which the gift generating the tax recovery relates (accruals basis). Income from investments and rental income are included in the SOFA in the year in which it is receivable.

Expenditure

Expenditure is included on an accruals basis when incurred.

Fixed Tangible Assets

Purchases of equipment over £1,500 are capitalised; other items are expensed when incurred in the SOFA. The freehold properties help in pursuit of the Trust's Objects are included at cost less any provision for impairment.

Depreciation

Depreciation is provided on equipment at rates calculated to write off the cost of each asset on a straight-line basis over three years. Depreciation of freehold land & buildings, used for charitable purposes, is two percent straight line per annum of the building cost. Land is not depreciated.

Funds

The undesignated fund is that which the Trustees are free to use in accordance with the Trust's charitable Objectives.

Judgements and Estimations

There are no estimates or judgements made which have a material impact on the carrying amounts of assets and liabilities within the accounts other than depreciation as detailed above.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 INCOME

		2025	2024
Charitable income comprises:		£	£
Charges for bookkeeping and administration	(note 9)	**11,000**	11,000
Gross charitable rental income		**20,400**	20,400
Total		**31,400**	31,400

Gross rental income arises from the assets that are held in pursuant of the charitable object of the Trust.

3 EXPENDITURE ON CHARITABLE ACTIVITIES

		2025	2024
		£	£
Property expenses for charitable use		**5,064**	8,711
Salary, national insurance & pension	(note 4)	-	1,912
Depreciation		**13,526**	11,447
Other office costs		**14,096**	12,617
Independent examiner's fee		**825**	1,950
Total		**33,511**	36,637

4 STAFF COSTS

	2025	2024
	£	£
Salary	-	1,755
Pension	-	158
	-	1,912

This year, the Charity had no employees and hence no person was paid more than £60,000 per annum.

Last year, one person was employed on a part time basis by the charity to assist with the collection of rents and and related/associated charities (see note 9). The average number of full time equivalent employees was 0.05.

None of the Trustees (2024: none) received any remuneration nor have any been reimbursed for any expenses.

5 TANGIBLE FIXED ASSETS

	Boldmere		Woodstyle			
	Land	Building	Land	Building	Equip	Total
	£	£	£	£	£	£
Cost						
At 1st Jan 2025	31,000	-	22,000	325,200	14,830	393,030
Additions	-	-	-	-	2,935	2,935
Disposals	-	-	-	-	(9,537)	(9,537)
At 31st Dec 2025	31,000	-	22,000	325,200	8,228	386,428
Depreciation						
At 1st January 2025	-	-	-	52,032	7,415	59,447
Charge	-	-	-	6,504	5,432	11,936
Disposals	-	-	-	-	(7,947)	(7,947)
At 31st Dec 2025	-	-	-	58,536	4,900	63,436
Net Book Value						
At 31st Dec 2025	31,000	-	22,000	266,664	3,328	322,992
At 31st Dec 2024	31,000	-	22,000	273,168	7,415	333,583

Boldmere relates to two rented social apartments (the building element of which had been depreciated in full). Woodstyle relates to a rented social property (the building element of which was depreciated at 2%). All land and buildings are freehold.

6 DEBTORS

	2025	2024
	£	£
Rent and administration charges receivable	2,175	1,744
Total debtors	2,175	1,744

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Creditors	3,320	1,054
Accruals	825	1,950
Total creditors	4,415	3,004

8 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

There were no creditors due after one year.

9 RELATED AND ASSOCIATED PARTY TRANSACTIONS

This Trust provided bookkeeping and administration services to Harvest Fields Homes, Quothquan Homes and the Alfred Haines Charitable Trust which are charities that are related/associated as they have common trustee(s) with this Trust. It charged them £5,500, £4,500 and £1,000 respectively (2024: £5,500, £4,500 and £1,000 respectively).

A family member of the Trustees (an adult without a common purse) assisted in the administrative tasks for this charity and related charities. In previous years, she was employed directly by this Charity to do this work. However, she is now self-employed and charged the Charity £12,000 this year.