THE ROYAL HAMPSHIRE REGIMENT

Chairman – Colonel SAC Frere-Cook MBE
Secretary – Lt Col CA Bulleid

ANNUAL REPORT FOR THE CHARITIES COMMISSION
THE ROYAL HAMPSHIRE REGIMENT MUSEUM & MEMORIAL GARDEN
FOR THE YEAR ENDING 31ST DECEMBER 2025

1. The Royal Hampshire Regiment Museum and Memorial Garden. This fund is part of the Regiment Trust, and is registered with the Charity Commission under the number 272965.

2. The Royal Hampshire Regiment Trust - Summary

a. In previous years, the annual report for the Regimental Museum and Memorial Garden was always part of the Royal Hampshire Regimental Trust Report. This was the overarching body that also was responsible for the Royal Hampshire Regiment the Welfare Fund (246902) as well as the Museum and Memorial Garden (272965). The Museum and Memorial Garden charity in July 2025 was changed to a Charitable Incorporated Organisation (CIO) under the number 1214137, while the work to change the Welfare Fund to a CIO is still in progress. Work has continued to streamline the administrative burden of the Trust during the year. This report therefore only covers from the point up to when the charity became a CIO and a separate report and accounts have been written and will be uploaded to cover the period after it became a CIO.

b. The 2022 lease continues to run with the Regimental Trust paying Hampshire County Council (HCC) the agreed £10,000 per annum as the Upkeep and Maintenance charge for the use of the Ground Floor of Serle's House. This sum includes an element for the provision of fuel and light; despite financial constraints on the Council, it was perceived that the cost of splitting the wiring and piping for separate meterage would not be cost effective.

b. Lt Col CA Bulleid continues as Trust Secretary and Chief Executive on a part time basis (3 days a week); Mrs Susannah Jarvis, remains the Curator. In addition, part-time assistant curators are now employed to carry out "Front of House" duties and help the Curator with ancestor research enquiries etc. Volunteers (now more lay members of the public than ex-soldiers for the first time) continued to do outstanding and essential work – especially in the Museum and Memorial Garden.

c. The footfall by the general public, which had marginally increased post Covid Pandemic, has still not returned to pre-Covid numbers and more work will need to be done to encourage this.

3. Financial Policies

a. Funds for the Museum and Memorial Garden are now considered on the same document, all continue to contribute to core expenditure of the Regimental Trust.

b. The investments, with Newton Investment Management Ltd since 2015, have continued to produce excellent returns. Trustees believe sufficient funds need to be generated and held in reserve in order of priority to:

(i) The maintenance of esprit de corps for former members of the Royal Hampshire Regiment. The Regimental Museum remains the flagship of the Regiment and the focal point for all former members of the Regiment.

(ii) Continue to improve and refresh the Museum displays so that these continue to enlighten the Public about the County Regiment as well the Army today.

(iii) Insure the museum and its artefacts against unexpected disasters.

(iv) Maintain the Memorial Garden to a high standard.

c. Looking ahead, Trustees project at least to 2032 (the end of the current lease) and probably until 2042. We assess annual running costs, using predominantly volunteers working under an experienced curatorial team, to be of the order of £100k a year from 2025.

4. Regimental Museum & Memorial Garden

a. Visitor figures for 2025 were 5712, which is about the same as both 2024 and 2023. One of our targets is to improve this figure in 2026.

Whilst the Museum continues to subscribe to and be part of the Winchester Military Museums' group (WMM), it remains an independent body. Additionally, the museum continues to:

(i) Provide education opportunities. Working with the Winchester Military Museum (WMM) group, the museum offers a range of taught sessions and hands-on demonstrations to encourage schools to visit. We had visits from 637 school pupils from 11 schools and the local Home Educators' network, with staff delivering taught sessions to them all.

(ii) Advertise widely through WMM, and use our website and social media to encourage visits of groups of all ages.

(iii) Encourage esprit de corps amongst former members of the Regiment.

(iv) Offer student placements and work experience opportunities to young people interested in a career in heritage.

b. Subscriptions via standing orders and donations for the Museum and the Memorial Garden in 2025 were:

(i) Museum £11,800 and the Memorial Garden £1,700.

(ii) Donations for the Museum £5,000.

c. Trustees recognise the need to maintain the profile of the British Army in general and of the Royal Hampshire Regiment's successors, the Princess of Wales's Royal Regiment, in particular. To achieve this, they display a range of military publications and include a PWRR specific display.

d. Family Ancestor Research. The Museum maintains its complete archive, the contents of which are available to the general public via the museum staff. The number requests from the general public for

assistance in researching ancestors connected with the Regiment has remained at around 25 per month, though there has been a reluctance from people to pay for the research. A full ancestor research report takes around 4 hours to complete and this is becoming a drain on staff time. Interest is now predominantly in WW2, with a steady flow of requests about WW1.

e. The museum applied for and was successful in being awarded 2 grants for conservation work in 2025; the projects to be completed in 2026. One was for a Photographic Conservation Training Day through Museum Development South West, and the other was for a Medals Conservation Project through the Association of Independent Museums/Pilgrims Trust/Julia Rausing Foundation.

5. Memorial Garden

a. The Memorial Garden continues to be maintained as a place of tranquillity and is regularly visited through the year. Members of the public enjoy sitting on the benches, a sandwich lunch and time for reflection.



Chairman of Trustees
Colonel Simon Frere-Cook MBE

22nd October 2026

REGISTERED CHARITY NUMBER: 272965

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31st December 2025

for

Royal Hampshire Regiment Museum

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Royal Hampshire Regiment Museum

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Royal Hampshire Regiment Museum

Report of the Trustees for the Year Ended 31st December 2025

The trustees present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Museum are to:

1. Educate the public and members of the successor Regiment (the Princess of Wales's Royal Regiment (PWRR)) in the history of the Royal Hampshire Regiment and its military accomplishments.
2. To uphold the traditions and perpetuate the deeds of the Royal Hampshire Regiment.

The Museum will achieve this by the preservation and public exhibition of the Regimental Collection consisting of documents, artefacts, and other items connected with the Royal Hampshire Regiment or the Princess of Wales's Royal Regiment.

The object of the Memorial Garden Trust is the upkeep, maintenance and management and provision to the public of the Garden of Remembrance known as The Royal Hampshire Regiment Memorial Garden for the following purpose:

1. The scattering of ashes of former members of the Royal Hampshire Regiment.
2. A quiet place to hold Services for Remembrance and Reunion for Members of the Comrades' Association and other appropriate Regimental Associations throughout the year as required.
3. A quiet place for contemplation by the Public and former members of the Royal Hampshire Regiment alike.

Significant activities

The activities of the Museum Trust have been transferred into The Royal Hampshire Regiment Museum and Memorial Garden CIO, which was incorporated on 16th July 2025.

This is reflected in these accounts as an extraordinary expense of £204,148.

It is considered by the trustees to be the successor organisation to The Royal Hampshire Regiment (272965), The Royal Hampshire Regiment Memorial Garden Trust (275653) and Miss Princep's Bowden-Smith Memorial Fund (253997).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a scheme dated 1st April 2003 including a uniting direction, linked to the Royal Hampshire Regiment Comrades' Association (246902), The Royal Hampshire Regiment Memorial Garden Trust (275653) and Miss Princep's Bowden-Smith Memorial Fund (253997) and constitutes an unincorporated charity. On 8th December 2020 The Royal Hampshire Regiment Memorial Garden Trust became linked to this charity as one reporting unit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustees' Powers

In addition to any other powers which they have, the Trustees may exercise the following powers:

1. In furtherance of the objects of the charities:
a. Power to delegate the performance of any act, including the exercise of any power or discretion to a committee consisting of any two or more of the Trustees. (The Trustees must exercise reasonable supervision over the committee and the committee must promptly report their acts and proceedings to the Trustees).
b. Power to make rules and regulations consistent with the Scheme for the management of the charities.
c. Power to co-operate with other charities, voluntary bodies and stator authorities. The Trustees may exchange information and advice with them
d. Power to ensure against Public Liability and, if appropriate, employers' liability, and to insure the buildings of the charity to their full value against fire and all other usual risks (except to the extent that the buildings are insured against any of these risks by a tenant).
e. Power to appoint staff (who must not be Trustees) and pay them reasonable remuneration, including pension provision for them and their dependents.
f. Power to acquire or hire property and to maintain and equip it for use for the purposes of the charities.
g. Power to raise funds and to invite and receive contributions provided that in raising funds the Trustees must not undertake any substantial permanent trading activities and must conform to any relevant requirements of the law

2. In furtherance of the objects of the Museum:
a. Power to conserve, restore, repair, re-construct and preserve objects in the Regimental Collection
b. Power to exhibit the Regimental Collection in a museum or museums or such other public places as the Trustees may decide
c. Power to acquire items for the Regimental Collection for public exhibition.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272965

Principal address

Serle's House
Southgate Street
Winchester
Hampshire
SO23 9EG

Trustees

Col SAC Frere-Cook MBE	Chairman
Brig TAL Glass	
Brig DA Harrison MBE JP DL	
Col PA Davis CBE	
Lt Col SJ Nye MBE	
Lt Col CF Warren OBE	
Maj MF Pearce	
Capt JM Curtis	
Ms AE Stone	

Secretary

Lt Col CA Bulleid

REFERENCE AND ADMINISTRATIVE DETAILS
Independent Examiner
Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Approved by order of the board of trustees on 24/10/26 and signed on its behalf by:

.....
Col SAC Frere-Cook - Trustee

Independent Examiner's Report to the Trustees of Royal Hampshire Regiment Museum

Independent examiner's report to the trustees of Royal Hampshire Regiment Museum
I report to the charity trustees on my examination of the accounts of Royal Hampshire Regiment Museum (the Trust) for the year ended 31st December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K. Wheeler

Kevin Wheeler FCA

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Date: 15/10/26

Royal Hampshire Regiment Museum

Statement of Financial Activities for the Year Ended 31st December 2025

	Notes	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	33,245
Other trading activities	3	-	-	-	11,308
Investment income	4	-	-	-	388
Total		-	-	-	44,941
EXPENDITURE ON					
Raising funds		-	-	-	2,871
Charitable activities	5				
Museum support		201,368	-	201,368	100,448
Garden support		-	2,781	2,781	2,452
Total		201,368	2,781	204,149	105,771
Net gains on investments		-	-	-	14,875
NET INCOME/(EXPENDITURE)		(201,368)	(2,781)	(204,149)	(45,955)
RECONCILIATION OF FUNDS					
Total funds brought forward		201,368	2,781	204,149	250,104
TOTAL FUNDS CARRIED FORWARD		-	-	-	204,149

The notes form part of these financial statements

Royal Hampshire Regiment Museum

Balance Sheet
31st December 2025

	Notes	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Investments	8	-	-	-	163,396
CURRENT ASSETS					
Stocks	9	-	-	-	6,983
Debtors	10	-	-	-	957
Cash at bank and in hand		-	-	-	44,036
		-	-	-	51,976
CREDITORS					
Amounts falling due within one year	11	-	-	-	(11,223)
NET CURRENT ASSETS		-	-	-	40,753
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-	-	204,149
NET ASSETS		-	-	-	204,149
FUNDS	12				
Unrestricted funds				-	204,149
TOTAL FUNDS				-	204,149

The financial statements were approved by the Board of Trustees and authorised for issue on 14/10/26 and were signed on its behalf by:

.....
SAC Frere-Cook - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Donations	-	12,450
Gift aid	-	7,088
Subscriptions	-	13,364
Sundry income	-	343
	-	33,245

continued...

3. OTHER TRADING ACTIVITIES

	31.12.25	31.12.24
	£	£
Shop income	-	10,142
Research fees	-	1,166
	-	11,308

4. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Deposit account interest	-	388

5. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 6)
	£
Museum support	201,368
Garden support	2,781
	204,149

6. SUPPORT COSTS

	Governance costs
	£
Museum support	201,368
Garden support	2,781
	204,149

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2025 nor for the year ended 31st December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2025 nor for the year ended 31st December 2024.

continued...

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2025	163,396
Disposals	(163,396)
At 31st December 2025	-
NET BOOK VALUE	
At 31st December 2025	-
At 31st December 2024	163,396

There were no investment assets outside the UK.

Investments are managed by BNY Mellon Fund Managers Limited and held in the Newton Growth and Income Fund for Charities.

9. STOCKS

	31.12.25 £	31.12.24 £
Finished goods	-	6,983

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Prepayments	-	957

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Other creditors	-	11,223

12. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
Royal Hampshire Regiment Museum	201,368	(201,368)	-
Royal Hampshire Regiment Memorial Garden Trust	2,781	(2,781)	-
	204,149	(204,149)	-
TOTAL FUNDS	204,149	(204,149)	-

continued...

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Royal Hampshire Regiment Museum	-	(201,368)	(201,368)
Royal Hampshire Regiment Memorial Garden Trust	-	(2,781)	(2,781)
	-	(204,149)	(204,149)
TOTAL FUNDS	-	(204,149)	(204,149)

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
Royal Hampshire Regiment Museum	247,194	(45,826)	201,368
Royal Hampshire Regiment Memorial Garden Trust	2,910	(129)	2,781
	250,104	(45,955)	204,149
TOTAL FUNDS	250,104	(45,955)	204,149

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	42,618	(103,319)	14,875	(45,826)
Royal Hampshire Regiment Memorial Garden Trust	2,323	(2,452)	-	(129)
	44,941	(105,771)	14,875	(45,955)
TOTAL FUNDS	44,941	(105,771)	14,875	(45,955)

continued...

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
Royal Hampshire Regiment Museum	247,194	(247,194)	-
Royal Hampshire Regiment Memorial Garden Trust	2,910	(2,910)	-
	250,104	(250,104)	-
TOTAL FUNDS	250,104	(250,104)	-

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	42,618	(304,687)	14,875	(247,194)
Royal Hampshire Regiment Memorial Garden Trust	2,323	(5,233)	-	(2,910)
	44,941	(309,920)	14,875	(250,104)
TOTAL FUNDS	44,941	(309,920)	14,875	(250,104)

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2025.

Royal Hampshire Regiment Museum

Detailed Statement of Financial Activities for the Year Ended 31st December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	12,450
Gift aid	-	7,088
Subscriptions	-	13,364
Sundry income	-	343
	-	33,245
Other trading activities		
Shop income	-	10,142
Research fees	-	1,166
	-	11,308
Investment income		
Deposit account interest	-	388
Total incoming resources	-	44,941
EXPENDITURE		
Other trading activities		
Purchases	-	2,871
Charitable activities		
HCC service charge	-	2,500
Rates and water	-	2,008
Insurance	-	3,250
Garden maintenance	-	2,452
Subscriptions	-	807
Conservation and restoration	-	325
Display costs	-	26,448
Research and archive	-	2,068
Volunteers' expenses	-	105
Museum acquisitions	-	4,637
	-	44,600
Support costs		
Management		
Share of trust costs	-	58,250
Finance		
Bank charges	-	50
Governance costs		
Exceptional items	204,149	-
Total resources expended	204,149	105,771
Net expenditure	(204,149)	(60,830)

REGISTERED CHARITY NUMBER: 272965

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31st December 2025

for

Royal Hampshire Regiment Museum

Wheeler & Co Ltd
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Royal Hampshire Regiment Museum

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Royal Hampshire Regiment Museum

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Objectives and aims

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1. Educate the public and members of the successor Regiment (the Princess of Wales's Royal Regiment (PWRR)) in the history of the Royal Hampshire Regiment and its military accomplishments.
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The activities of the Museum Trust have been transferred into The Royal Hampshire Regiment Museum and Memorial Garden CIO, which was incorporated on 16th July 2025.

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

272965

Principal address

Serle's House
Southgate Street
Winchester
Hampshire
SO23 9EG

Trustees

Col SAC Frere-Cook MBE	Chairman
Brig TAL Glass	
Brig DA Harrison MBE JP DL	
Col PA Davis CBE	
Lt Col SJ Nye MBE	
Lt Col CF Warren OBE	
Maj MF Pearce	
Capt JM Curtis	
Ms AE Stone	

Secretary

Lt Col CA Bulleid

REFERENCE AND ADMINISTRATIVE DETAILS
Independent Examiner
Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Approved by order of the board of trustees on 24/10/26 and signed on its behalf by:

.....
Col SAC Frere-Cook - Trustee

Independent Examiner's Report to the Trustees of Royal Hampshire Regiment Museum

Independent examiner's report to the trustees of Royal Hampshire Regiment Museum
I report to the charity trustees on my examination of the accounts of Royal Hampshire Regiment Museum (the Trust) for the year ended 31st December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

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2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K. Wheeler

Kevin Wheeler FCA

Wheeler & Co Ltd
Chartered Accountants
The Shrubbery
14 Church Street
Whitchurch
Hampshire
RG28 7AB

Date: 15/10/26

Royal Hampshire Regiment Museum

Statement of Financial Activities for the Year Ended 31st December 2025

	Notes	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
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Raising funds		-	-	-	2,871
Charitable activities	5				
Museum support		201,368	-	201,368	100,448
Garden support		-	2,781	2,781	2,452
Total		201,368	2,781	204,149	105,771
Net gains on investments		-	-	-	14,875
NET INCOME/(EXPENDITURE)		(201,368)	(2,781)	(204,149)	(45,955)
RECONCILIATION OF FUNDS					
Total funds brought forward		201,368	2,781	204,149	250,104
TOTAL FUNDS CARRIED FORWARD		-	-	-	204,149

The notes form part of these financial statements

Royal Hampshire Regiment Museum

Balance Sheet
31st December 2025

	Notes	Royal Hampshire Regiment Museum £	Royal Hampshire Regiment Memorial Garden Trust £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Investments	8	-	-	-	163,396
CURRENT ASSETS					
Stocks	9	-	-	-	6,983
Debtors	10	-	-	-	957
Cash at bank and in hand		-	-	-	44,036
		-	-	-	51,976
CREDITORS					
Amounts falling due within one year	11	-	-	-	(11,223)
NET CURRENT ASSETS		-	-	-	40,753
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-	-	204,149
NET ASSETS		-	-	-	204,149
FUNDS	12				
Unrestricted funds				-	204,149
TOTAL FUNDS				-	204,149

The financial statements were approved by the Board of Trustees and authorised for issue on 14/10/26 and were signed on its behalf by:

.....
SAC Frere-Cook - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Donations	-	12,450
Gift aid	-	7,088
Subscriptions	-	13,364
Sundry income	-	343
	-	33,245

continued...

3. OTHER TRADING ACTIVITIES

	31.12.25	31.12.24
	£	£
Shop income	-	10,142
Research fees	-	1,166
	-	11,308

4. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Deposit account interest	-	388

5. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 6)
	£
Museum support	201,368
Garden support	2,781
	204,149

6. SUPPORT COSTS

	Governance costs
	£
Museum support	201,368
Garden support	2,781
	204,149

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2025 nor for the year ended 31st December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2025 nor for the year ended 31st December 2024.

continued...

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st January 2025	163,396
Disposals	(163,396)
At 31st December 2025	-
NET BOOK VALUE	
At 31st December 2025	-
At 31st December 2024	163,396

There were no investment assets outside the UK.

Investments are managed by BNY Mellon Fund Managers Limited and held in the Newton Growth and Income Fund for Charities.

9. STOCKS

	31.12.25 £	31.12.24 £
Finished goods	-	6,983

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Prepayments	-	957

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Other creditors	-	11,223

12. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
Royal Hampshire Regiment Museum	201,368	(201,368)	-
Royal Hampshire Regiment Memorial Garden Trust	2,781	(2,781)	-
	204,149	(204,149)	-
TOTAL FUNDS	204,149	(204,149)	-

continued...

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Royal Hampshire Regiment Museum	-	(201,368)	(201,368)
Royal Hampshire Regiment Memorial Garden Trust	-	(2,781)	(2,781)
	-	(204,149)	(204,149)
TOTAL FUNDS	-	(204,149)	(204,149)

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
Royal Hampshire Regiment Museum	247,194	(45,826)	201,368
Royal Hampshire Regiment Memorial Garden Trust	2,910	(129)	2,781
	250,104	(45,955)	204,149
TOTAL FUNDS	250,104	(45,955)	204,149

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	42,618	(103,319)	14,875	(45,826)
Royal Hampshire Regiment Memorial Garden Trust	2,323	(2,452)	-	(129)
	44,941	(105,771)	14,875	(45,955)
TOTAL FUNDS	44,941	(105,771)	14,875	(45,955)

continued...

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
Royal Hampshire Regiment Museum	247,194	(247,194)	-
Royal Hampshire Regiment Memorial Garden Trust	2,910	(2,910)	-
	250,104	(250,104)	-
TOTAL FUNDS	250,104	(250,104)	-

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Royal Hampshire Regiment Museum	42,618	(304,687)	14,875	(247,194)
Royal Hampshire Regiment Memorial Garden Trust	2,323	(5,233)	-	(2,910)
	44,941	(309,920)	14,875	(250,104)
TOTAL FUNDS	44,941	(309,920)	14,875	(250,104)

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2025.

Royal Hampshire Regiment Museum

Detailed Statement of Financial Activities for the Year Ended 31st December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	12,450
Gift aid	-	7,088
Subscriptions	-	13,364
Sundry income	-	343
	-	33,245
Other trading activities		
Shop income	-	10,142
Research fees	-	1,166
	-	11,308
Investment income		
Deposit account interest	-	388
Total incoming resources	-	44,941
EXPENDITURE		
Other trading activities		
Purchases	-	2,871
Charitable activities		
HCC service charge	-	2,500
Rates and water	-	2,008
Insurance	-	3,250
Garden maintenance	-	2,452
Subscriptions	-	807
Conservation and restoration	-	325
Display costs	-	26,448
Research and archive	-	2,068
Volunteers' expenses	-	105
Museum acquisitions	-	4,637
	-	44,600
Support costs		
Management		
Share of trust costs	-	58,250
Finance		
Bank charges	-	50
Governance costs		
Exceptional items	204,149	-
Total resources expended	204,149	105,771
Net expenditure	(204,149)	(60,830)