The Lindsay-Fynn Trust

Report of the Trustees for the Year Ended 31st December 2025

The Trustees present their report for the 2025 year. On 2nd May 1966 Sir Basil Lindsay-Fynn founded and endowed a Charitable Trust. This Trust was set up by an irrevocable Deed of Appointment by Nigel Lindsay-Fynn and others on 4th January 1977. On 12th August 1987 the Trustees of the Basil Lindsay-Fynn Charitable Trust resolved to transfer their remaining assets to this Trust and wind up. At the same time the Trust adopted its current name, the LindsayFynn Trust.

The current Trustees are Nigel Lindsay-Fynn, Piers Lindsay-Fynn, Miranda Lindsay-Fynn and Stephen Glover.

The Trust was set up to support the charities connected with or that have appealed to the Lindsay-Fynn family for support. The majority of the charities supported are active in the county of Devon, but otherwise it is not restricted to any geographic area or country.

FINANCIAL REVIEW

During 2025, income from donations received totalled £13,341 (2024 £11,000). Charitable donations decreased to £17,318 (2024 £18,718). Investment income increased to £20,342 (2024 £20,223).

In generally buoyant stock markets, the investment assets increased in value by £64,067 to £933,901. At 31st December 2025, the fund balance of listed investments and cash amounted to £1,004,424.

GOVERNANCE AND RISKS

The Trust has no employees and pays no remuneration or reimbursement of expenses to its Trustees. The selection and size of the charitable donations are entirely decided by the Trustees, one of them acting as professional investment manager overseeing the investments held by the Trust. The principal source of income for the Trust remains donations from the Lindsay-Fynn family and their charitable activities, enabling the Trustees to feel confident of the future financial stability of the Trust. The active involvement of the Trustees ensures that any future financial risk can be kept to an absolute minimum.

The Lindsay-Fynn Trust

Accounts for the Year Ended 31st December 2025

REGISTERED CHARITY NUMBER 272846

TRUSTEES AND PRINCIPAL OFFICE

N Lindsay-Fynn Esq
P Lindsay-Fynn Esq
M Lindsay-Fynn Miss
S R Glover Esq

Lee Ford
Budleigh Salterton
Devon

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The Lindsay-Fynn Trust

Accounts for the Year Ended 31st December 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Dec-25 £	Dec-25 £	Dec-24 £	Dec-24 £
Incoming Resources					
Donations		13,341		11,000	
Investment Income	4	20,342		20,223	
Total Incoming Resources			33,683		31,223
Resources Expended					
Charitable Expenditure Fund raising		181		0	
Charitable Donations Paid		17,318		18,718	
Fund Managers Fees		1,190		729	
			18,689		19,447
Net Incoming/ (Outgoing) Resources			14,994		11,776
Other Recognised Gains and Losses					
Realised profit/(loss) on sale of investements	5		0		0
Unrealised profit/(loss) on investment assets	5		64,067		82,550
Net Movement in Funds			79,061		94,327
Fund balances b/fwd at 1st January 2025			£925,363		£831,036
			£1,004,424		£925,363

All funds are unrestricted funds.

The net incoming/outgoing resources and resulting net movement in funds arise from continuing operations.

The Trust has no recognised gains or losses other than the net movements in funds for the period ended 31st December 2025

The accompanying accounting policies and notes form an integral part of these accounts.

The Lindsay-Fynn Trust

Accounts for the Year Ended 31st December 2025

BALANCE SHEET AS AT
31st December 2025

	Note	Dec-25 £	Dec-25 £	Dec-24 £	Dec-24 £
Fixed Assets					
Investments at Market Value	5		933,901		869,834
Current Assets					
Debtors		660			
Cash at Bank		69,863		55,529	
		70,523		55,529	
Current Liabilities					
amounts falling due within one year		0		0	
Net Current Assets			70,523		55,529
Net Assets			£1,004,424		£925,363
Funds					
Unrestricted general funds			£1,004,424		£925,363
			£1,004,424		£925,363

Signed on behalf of the Trustee's on the 5th October 2026

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by Nigel Lindsay-Fynn

The Lindsay-Fynn Trust

Accounts for the Year Ended 31st December 2025

NOTES TO THE ACCOUNTS

1 PRINCIPLE ACCOUNTING POLICIES

A Accounting Convention

These Accounts have been prepared under the historical cost convention as modified by the inclusion of investments at market value. In preparing the Accounts the Charity follows best practise as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

B Investment Income

Investment Income is accounted for in the period in which the Charity is entitled to its receipt.

C Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. All charitable donations are approved by the Trustees in the year in which they are accounted for and do not form part of a grant.

D Funds

Capital Funds represent funds settled or transferred to the trust as amended by realised and unrealised gains and losses. Income Funds represent the balance of undistrubuted income from prior and current years. However, in accordance with the Trust Deed, both Capital and Income Funds are available for distribution.

2 STAFF INFORMATION

The Charity had no employees during the year.
The Trustees received no remuneration nor reimbursement of expenses during the year.

3 INDEMNITY ISURANCE

The Charity does not hold indemnity insurance for its Trustees.

The Lindsay-Fynn Trust

Accounts for the Year Ended 31st December 2025

NOTES TO THE ACCOUNTS Contd

4 INVESTMENT INCOME

	Dec-25	Dec-24
	£	£
Dividend Receipts	20,084	19,984
Interest on cash deposits	258	239
	£20,342	£20,223

5 INVESTMENTS

	Dec-25	Dec-24
	£	£
Market value at 1st January 2025	869,834	787,284
Increase/(Decrease) in investment values	64,067	82,550
Disposal		
Purchased	0	0
Market value at 31st December 2025	£933,901	£869,834
Investments at market value comprised:		
UK unit trusts	816,789	755,359
UK equities	0	0
Fixed Interest	117,112	114,475
	£933,901	£869,834
Historical cost as at 31st December 2024/2025	£731,480	£731,480

The Lindsay-Fynn Trust

Accounts for the Year Ended 31st December 2025

NOTES TO THE ACCOUNTS Contd

6 CAPITAL FUNDS

	Balance at 1/1/25 £	Movements during year £	Balance at 31/12/25 £
Settled Funds per Deed of Settlement 4th January 1977	100		100
Trust Fund transferred from the Lindsay-Fynn Charitable Trust	73,595		73,595
Profit/Loss on sale of investment:	85,892		85,892
Excess of Market Value over costs of Investments	127,169	64,067	191,236
	£286,756	£64,067	£350,823

7 INCOME BALANCES

	Dec-25 £	Dec-24 £
Undistributed Income at 1st January 2025	638,607	626,831
Net Surplus for the year	14,994	11,776
Undistributed Income at 31st December 2025	£653,601	£638,607

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees

Charity Name: THE LINDSAY-FYNN TRUST

On accounts for the year ended: 31ST DECEMBER 2025

Charity no (if any): 272846

Set out on pages: ONE TO SEVEN (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2025

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete* [ ] *if not applicable.*~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: GW **Date:** 20/8/2026

Name: GRAEME WHALEN

Relevant professional qualification(s) or body: ACCA

(if any):	
Address:	CENTENARY HOUSE, PENINSULA BUSINESS PARK, EXETER, DEVON, EX2 7XE

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE