ST MARTIN-IN-THE-FIELDS

RELIEF IN NEED CHARITY

Registered Charity Number (England & Wales): 272055

Trustees' Annual Report and Accounts

for the year ended 31st December 2025

Chair's Introduction

God's Economy

St Mother Theresa of Calcutta said: "*we cannot all do great things: but we can do small things with great love*". It is a sentiment that goes back through church history to the ministry of Jesus himself. The point is that, for Christians, charity is not really about doing the maximum good for the maximum number (however desirable that may be). We undertake (and receive) charity because practising relationships of gift prepare us to be workers in God's economy. That economy is not about getting what we want out of people: it is about treating people as subjects and not objects; it is about mutual transformation, not convenient transaction. The economy of gift trains us to be the kind of people fit for encounter with the One who gave up everything for nothing in return, save to find, hear, and bring us back into relationship - communion - with himself.

This is what Relief in Need tries to do: we do not simply give financial gifts but we take time for personalised attention to our beneficiaries, by treating them as people to be listened to, and not just objects of financial assistance. Charity – love - is not a transaction: it is a relationship, and that is why it never fails.

None have embodied this idea more than Sophie Tyler, trustee and clerk for seven years. Sophie retires from Relief in Need in October 2026 and so this is her last full year. Sophie's faithful and diligent administration has been second to none: but it is her giving of her time and presence in kind and attentive relationship to many beneficiaries that has been an example of Christian witness. I, the Trustees and our beneficiaries are grateful beyond measure.

It is a mark of how much Sophie has done that I am delighted to welcome no fewer three new trustees (with effect from October 2026): Steve Adams (who will focus on relationships with beneficiaries); Maddie Nesbitt (who will clerk and also liaise with beneficiaries); and Daniel Tavender (who will lead on finance).

Chris Braganza
Chair
6 October 2026

Objectives and Activities

St Martin-in-the-Fields Relief in Need Charity was established in June 1976 but its roots go back hundreds of years when Parish Churches were first made responsible for 'the poor' in their parishes. Its purposes as set out in the 1976 'Scheme' governing document are to use its income to relieve those:

"who are in conditions of need, hardship or distress, by making grants of money or providing or paying for items, services or facilities calculated to reduce the need, hardship or distress of such persons."

Today the charity continues to works to support people in need who have a connection to the Royal Parish Church of St Martin-in-the-Fields. The charity believes that everyone has the right to live their lives fully, with dignity, and to be able to contribute to their community and society as a whole.

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

In October 2018, the trustees adopted a Governance Policy to provide some additional guiding principles and intentions for their decisions, in a context where the vast majority of the congregation no longer lived in the parish. The purposes here are:

"to provide for the relief of people connected with the church of St Martin-in-the-Fields who are in severe financial need. This is usually in the form of a monthly grant for living expenses, including, but not limited to food, clothing, travel, fuel and accommodation costs."

Since 1976, St Martin's has been the instigator of two major charities supporting those in need. The Connection at St Martin's works with those experiencing street homelessness in the immediate area. The St Martin-in-the-Fields Charity works throughout the UK. It primary aims are to provide grants to those working with homeless people and direct grants to help those moving into accommodation or to avert evictions.

St Martin-in-the-Fields Relief in Need Charity is solely focused on supporting members of the church community. The charity's beneficiaries may not necessarily be homeless and may live some distance from Trafalgar Square. In many cases, it is that distance that is a barrier for them: people on fixed incomes, or with no recourse to public funds of any kind, often are unable to afford even the fare to travel to St Martin's to take part in activities, access support and contribute to the life of the community.

In 2025, a total of 21 people were supported through grants during either all or part of the year. Out of this total, five people have families and four are university students.

The charity provided support in three main ways:

I. Monthly grants to individuals and families
II. Emergency grants where there is a particular one off need.

III. Additional grants to help pay for specific needs (e.g. cost of travel to St Martin's).

Grantmaking policy and procedure

Potential beneficiaries are identified, normally by a member of the clergy team. After determining the person's circumstances, level of need and suitability for a grant, the matter is brought to a trustees meeting for discussion, or if urgent, by e-mail.

Regular monthly grants remained at the same level as 2024 from January to September 2025 inclusive. These were £100 for individuals and £140 for families. The grant levels were increased in October 2025 to £120 per month for individuals and £170 per month for families. An additional 'Christmas Bonus' of £120 for single recipients and £170 for families was paid in early December 2025.

In a few cases, beneficiaries don't have a bank account, so the grants are passed on to them in cash and a receipt is obtained, but those that do have an account receive the grant by bank transfer.

Grant recipients are made aware that the grant is not open-ended. Recipients are asked for an update on their status every 6 months. A formal review takes places every 12 months for every recipient.

The trustees previously had a policy of supporting up to 15 regular beneficiaries at any one time, although individual needs will always be considered, so this number may be exceeded. In October 2023 it was agreed to increase this level in light of additional grants awarded by then The Henry Smith Charity (now Henry Smith Foundation).

The trustees, on review of the charity's constitution, have agreed in principle that one-off emergency grants can be made when circumstances require.

Recipients are expected to have a personal link to St Martin-in-the-Fields and contribute to the life of its community. This can be in a number of ways, including the International Group which meets every Sunday to support migrants and asylum seekers, particularly those with no recourse to public funding. It is not expected that recipients have a Christian faith or adhere to a certain lifestyle. Alongside a link to St Martin's, the main criterion is that there is a demonstrable financial need. Background, ethnicity, race, gender, sexual orientation, nationality or legal status are not factors that influence decisions about making a grant.

At their meeting in October 2025, the trustees adopted an amended wording to Paragraph 6 of the charity's Schedule with regards to its geographic area of benefit. This change had been authorised in advance by the Charity Commission. The change formalises a widening of the definition, so that eligible recipients are not only those living in the City of Westminster, but could also be those in:

"... the parish and community of St Martin-in-the-Fields, including those associated with them other than by residence or in person attendance (such as online participation). "

Achievements and Performance

The following factors either shaped the context or were features of how Relief in Need worked in 2025:

I. Continuing high levels of participation at St Martin-in-the-Fields in all areas of congregation and community life, including the International Group and the Nazareth Community, gathering those seeking God, guided by a contemporary rule of life.

II. Persistent issues with the cost of living. While inflation (CPI) rates fell from 3% in January 2025 to 2.6% in March, July, August and September 2025 saw rates of 3.8%. Prices for essentials, such as food and energy continued to be high.[1] Provisional analysis by the Office of National Statistics for the period October to December 2025 suggests that those in low-income households experienced a higher level of inflation than the average of all households (Household Costs Index).[2]

III. Challenges for those with recent experience of the immigration system. Whilst no recipient was awarded leave to remain in 2025, four were in 2023 and another recipient in late 2024. Even after a year or so, all still faced pressures with adjusting to settled life in the UK. Particular challenges included being given 'temporary housing' with no timescale for moving and finding appropriate further education or training. All recipients in this category are living with long term health conditions. Relief In Need was delighted to be able to support one recipient with the reunion of his family, newly arriving from a refugee camp in east Africa. But the challenge of finding housing was acute at first.
2025 also saw increasing anxiety about the UK Government's proposed changes to the leave to remain system. At the time of writing, these are being discussed by Parliament, but do not require a change in legislation[3]. The Government is proposing that these changes would be made applicable to all new claimants but also to everyone who has not already received indefinite leave to remain. The most relevant for current Relief In Need recipients include:

- Lengthening the time it takes to reach permanent residence or 'indefinite leave to remain' from 5 to 10 years, linked to a complex system of eligibility criteria for reductions or increases in the number of years required;
- Increasing the amount of time to reach 'indefinite leave to remain' even further for those who have been granted asylum, if they are not earning or studying;

[1] https://www.ons.gov.uk/economy/inflationandpriceindices/timeseries/d7g7/mm23

[2] https://www.ons.gov.uk/economy/inflationandpriceindices/bulletins/householdcostsindicesforukhouseholdgroups/octobertodecember2025

[3] https://commonslibrary.parliament.uk/research-briefings/cbp-10267/

- Requiring annual earnings above £12,570 for a minimum of 3 to 5 years in order to be eligible for indefinite leave to remain.

IV. Support for university students. Three members of families supported by Relief In Need continued to be supported in 2025 and one further individual started to receive support. This was in the face of rising accommodation costs, reduced earning opportunities (part time jobs) and what is generally considered to be suboptimum student loan provision.

V. Grant to the SMITF International Group. Relief In Need gave a grant of £10,000 for similar reasons to those that arose in 2024, notably pressures on funding from other quarters and increasing costs (e.g. venue hire provided by The Connection at St Martin-in-the-Fields). The International Group continues to bring together many RIN recipients each week, both to receive and give each other practical support in the context of a community of welcome and belonging.

Relief In Need supports recipients in a variety of circumstances. Each has their own story and has made their own journey to be part of St Martin's. However, there are some common themes:

- Living with unresolved immigration status, either having come to the UK some years ago, or with a pending asylum case, sometimes with no government financial or housing support
- Awarded limited leave to remain and in need of support to whilst finding a job, training, housing and applying for benefits
- Living as a single parent on a very limited income
- Experiencing a complex mixture of long term health issues, sometimes with additional housing problems.

We asked three of our beneficiaries how Relief In Need had helped them in 2025.

"When you lose your home, you also quite often lose a lot more other paramount things in life that are not material, such as your dignity, your hopes and dreams. I think the worst thing to lose in life, far worse than losing a home, is losing hope... Living on the street made me feel like the world had given up on me, and in turn, I was starting to give up on myself, giving up on my dreams of one day completing my studies.

Visiting the International Group was different, the way that it was run, it made me feel and see that not everyone has given up on me and other people who have lost their homes. On my first visit, Father Richard had asked me why I was homeless and I had informed him that I had just dropped out of university because I was not awarded the scholarship I had applied for, and that I was living on the streets in London because I still hoped to go back to finish my studies someday.

Father Richard then asked Relief In Need to help me partially pay for my studies and I was able to go back to university. I am currently completing my MSc in Data Science as we speak. This is not just an act of helping someone, I see it as a pledge ... to restore other people's dignity and really give those people who are trying so hard to salvage what is left of their lives another chance in life, and most importantly, give them hope."

Single recipient, international student

"[We] would like to express our deepest gratitude for the incredible support [Relief In Need has] extended to us throughout this past year. It is difficult to find words that truly capture the full extent of our thanks, as your kindness has made such a profound difference to our lives.

Your assistance with S's [university life] has opened up a future full of opportunity for her. Equally, your practical support has ensured that we have been able to put food on our table and meet our daily needs during difficult times. [Relief In Need has] been there for us when we needed help the most, and your generosity has given us stability and hope."

Family recipient and student recipient

"Since moving to the UK more than five years ago, I have not come across a charity as effective as Relief In Need (RIN). When my family joined me in May 2025 as part of the family reunion scheme, we at once came up against housing difficulties and the danger of ending up homeless. RIN helped by paying our Airbnb bills, thus stopping us from becoming homeless while our housing arrangements were being sorted out. This kind of support has given my family the confidence that we are not alone and that there are organisations willing to assist refugees. RIN also helped with the costs of removing our household items and furniture. The monthly grant of £170 is just as important since it enables me to look after my family and continue with my studies. I am very thankful for the relief and support that has been given to us. This help has been essential for our integration, for building our skills, and for achieving family stability."

Family recipient, formerly refugees

Financial Review

In 2025 Relief in Need received income of £79,887 (2024: £23,376). The total expenditure was £52,719 (2024: £41,678). At 31 December 2025, the reserves were £95,250 (2024: £68,082).

The trustees constantly review and monitor current levels of income and expenditure. Income in 2025 exceeded total expenditure by £27,168 (2024: deficit of -£18,302).

The charity aims to retain sufficient reserves so that it has a cushion of funds available to accommodate fluctuations from year to year. Its income has fluctuated substantially from year to year since 2023, while in the face of cost of living and other pressures after the pandemic, expenditure has risen substantially. The risk to the operation of the charity associated with such fluctuations is significant, with a high proportion of its normal income dependent on the generosity of external grant-making bodies, along with occasional but unpredictable legacies. At a bare minimum, therefore, the policy is to retain funds equalling 12 months' worth of current expenditure. This is to ensure that in a scenario where the charity experiences a sharp drop in income, expenditure could be adjusted in an orderly fashion and recipients could be given sufficient notice and assistance to find alternative sources of financial support if necessary.

At the end of 2025, reserves were well above this minimum level and could ideally be reduced. But at the same time, expenditure is currently some way above projected income, and so in the absence of substantial unexpected inflows, reserves can be expected to fall back in the years ahead. The trustees are seeking to maintain a balance between total income and total expenditure in future years which ensures that reserves do not fall below the minimum prudent level they have set.

In 2025, £8,600 (2024: £15,300) was received in grants from other charities and £1,800 (2024: £4,625) from individual donors. Legacies received totalled £66,937 (2024: None).

Structure, Governance and Management

The charity was created, more or less in its present form, by an article of association dated 1 June 1976, out of now defunct charities that at one time supported St Martin-in-the-Fields' almshouses and the "poor of the parish".

Trustees usually meet between two and four times a year. More urgent decisions are discussed between meetings by e-mail, video call or telephone.

In the event of a vacancy on the board, potential trustees are recommended by members of the existing board. As the aim of the charity is to support those in need with a connection to the St Martin's community, potential trustees would normally be people who themselves have a connection to, or knowledge of, St Martin's. It is also the aim of the trustees to have a board that reflects the diversity of the St Martin's community, as well as having a range of skill sets to adequately assist in robust decision-making.

If the board is in agreement, one or two of the trustees will be asked to have a conversation with the candidate. Those who agree to become trustees are elected by the existing board for a term of 5 years and sign a Declaration of Acceptance when they attend their first meeting. At the expiration of the term, trustees may be re-elected for another term.

The chair is elected by the trustees at the first meeting of the year. The chair may serve consecutive terms.

New trustees are given a comprehensive induction and are instructed and guided to familiarise themselves with the charity and the context in which it operates. Trustees are requested to hold copies of the following relevant documents:

- The governing document
- Any bank mandates signed
- Minutes of meetings
- Annual accounts
- Documents discussed at meetings
- A list of current recipients
- Charity Commission information

The charity has no paid staff; decisions agreed by the board are carried out by the clerk or by one or more of the other trustees themselves. We are reliant on the voluntary work of the Clerk, Sophie Tyler, to distribute the grants, maintain the finances and prepare material for trustees meeting.

In February 2025, Craig Norman retired from the board of trustees after more than 20 years' service. Chris Braganza was re-elected Chair. The full list of trustees can be found on page 11.

Related party statements

Although the charity works specifically with people in need within the St Martin-in-the-Fields community, it is an independent charity. It continues to liaise with the Vicar's Relief Fund to refer cases that the VRF can best support.

Rev Richard Carter is Associate Vicar for Mission at St Martin-in-the-Fields with responsibility for pastoral matters.

In 2025 a total of £1,800 was paid by Sophie Tyler from her own bank account and later reimbursed by the charity for transfers to one recipient in Nigeria.

Further details on transactions with related parties are set out in Note 12.3 on page 23.

Reference and Administrative details

St Martin-in-the-Fields Relief in Need Charity

Registered charity number (England & Wales) 272055

TRUSTEES

The trustees who served during the year were: Chris Braganza (Chair)
Craig Norman (until 26 February 2025)
Revd Richard Carter
Frances Middleton
Michael Moran
Wendy Quill
Chris Riley
Sophie Tyler (Clerk)

Registered address

5 St Martin's Place
London
WC2N 4JH

Bankers

Coutts & Co
440 Strand
London
WC2R 0QS

Declarations

The trustees declare that they have approved the trustees' report above.

Christopher Braganza
Chair

6 October 2026

Independent Examiner's Report to the trustees of St Martin-in-the-Fields Relief in Need Charity (the "Charity", registered charity number 272055)

I report to the Charity's trustees on my examination of the accounts of the Charity for the year ended 31 December 2025 which are set out on pages 13 to 23.

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees, as a body, for my work or for this report.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). You are satisfied that the accounts of the Charity are not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  **Date:** 6 October 2026

Name: Stan Chan ACA
Chartered Accountant

Statement of Financial Activities

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds (restated) 2024 £
Income from:					
Donations and legacies	4	68,977	8,600	77,577	20,247
Charitable activities		-	-	-	-
Investments	4	2,310	-	2,310	2,949
Total income		**71,287**	**8,600**	**79,887**	**23,376**
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	5	44,119	8,600	52,719	41,678
Other		-	-	-	-
Total expenditure		**44,119**	**8,600**	**52,719**	**41,678**
Net income/(expenditure) before investment gains/(losses)		**27,168**	**-**	**27,168**	**(18,302)**
Net gains/(losses) on investment		-	-	-	-
Net income/(expenditure)		**27,168**	**-**	**27,168**	**(18,302)**
Extraordinary items		-	-	-	-
Transfers between funds		-	-	-	-
Other recognised gains/(losses):					
Other gains/(losses)		-	-	-	-
Net movement in funds		**27,168**	-	**27,168**	**(18,302)**
Reconciliation of funds:					
Total funds brought forward at 1 Jan 2025		68,082	-	68,082	86,384
Total funds carried forward at 31 Dec 2025		**95,250**	**-**	**95,250**	**68,082**

Comparative information has been restated to analyse income and expenditure between unrestricted and restricted funds. This represents a reclassification of comparative information only and has no impact on total funds, net income or net assets. See Note 3

ST MARTIN-IN-THE-FIELDS RELIEF IN NEED CHARITY

ANNUAL ACCOUNTS

FOR THE PERIOD 1 JANUARY 2024 TO 31 DECEMBER 2025

Balance Sheet

	Notes	2025 £	£	2024 £	£
Fixed assets					
Total fixed assets			-		-
Current assets					
Stocks		-		-	
Debtors	7	240		490	
Investments	8	56,354		54,044	
Cash at bank and in hand	9	38,776		14,328	
Total current assets		**95,370**		**68,862**	
Current liabilities					
Creditors: amounts falling due within one year	10	(120)		(780)	
					68,082
Net current assets/(liabilities)					
Total net assets			**95,250**		**68,082**
Funds of the Charity			-		-
Restricted funds			-		-
Unrestricted funds			**95,250**		68,082
Total funds			**95,250**		**68,082**

The financial statements were approved by the trustees on 29 September 2026 and signed on their behalf by:

Christopher Braganza
Chair

The notes on pages 15 to 23 form part of these annual accounts.

Notes to the Accounts

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

a. the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102) 2019),

b. the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and

c. the Charities Act 2011.

1.2 Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

1.3 Changes in accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2 below.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Note 2 Accounting Policies

This standard list of accounting policies has been applied by the charity.

2.1 Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds that are to be used in accordance with specific instructions imposed by donors. The aim and use of each restricted fund is set out in note 11 of the financial statements.

2.2 Income

Accounting Policy	Description
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; and

Accounting Policy	Description
	• the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met.
Legacies	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.3 Expenditure and Liabilities

Accounting Policy	Description
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Creditors	The charity has creditors which are measured at settlement amounts

2.4 Assets

Accounting Policy	Description
Debtors	Debtors are measured at the cash or other consideration expected to be received.
Current asset investments	The charity has investments which include cash on deposit and cash equivalents with a maturity date of less than one year held for

Accounting Policy	Description
	investment purposes rather than to meet short term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.

Note 3 Correction to prior year figures

In the prior year accounts, one of the grants received and associated expenditure was incorrectly classified as unrestricted grant income and expenditure when they should have been classified as restricted. The overall impact is that £10,300 of income was incorrectly recognised as unrestricted income and £10,300 of expenditure was incorrectly recognised as unrestricted. As the income and expenditure incorrectly recognised in the year were equal, the unrestricted and restricted reserves at the year end were correct.

	Unrestricted Funds (restated) 2024 £	Restricted Funds (restated) 2024 £	Total Funds 2024 £
Income as per original accounts	23,376	-	
Reallocation to Restricted Funds	13,076	10,300	
Total income	**13,076**	**10,300**	**23,376**
Expenditure as per original accounts	41,678	-	
Reallocation to Restricted Funds	31,378	10,300	
Total expenditure	**31,378**	**10,300**	**41,678**
Net income/(expenditure)	**(18,302)**	**-**	**(18,302)**

Note 4 Analysis of Income

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
Donations and legacies:			
Donations and gifts	1,800		1,800
Gift Aid	241		241
Legacies	66,937		66,937
General grants provided by other charities		8,600	8,600
Total	**68,977**	**8,600**	**77,577**
Income from investments:			
Interest income	2,310		**2,310**
Dividend income			
Other			
Total	**2,310**		**2,310**
Total income	**71,287**	**8,600**	**79,887**

	Unrestricted Funds (restated) 2024 £	Restricted Funds (restated) 2024 £	Total Funds (restated) 2024 £
Donations and legacies:			
Donations and gifts	4,625		4,625
Gift Aid	502		502
Legacies	0		0
General grants provided by other charities	5,000	10,300	15,300
Total	**10,127**	**10,300**	**20,427**
Income from investments:			
Interest income	2,949		
Dividend income			
Other			
Total	**2,949**		**2,949**
Total income	**13,076**	**10,300**	**23,376**

Note 5 Analysis of Expenditure

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
Charitable activities:			
Monthly grant to individuals	15,557	6,043	21,600
Monthly grants to families	6,583	2,557	9,140
Emergency grants	8,436	-	8,436
Additional regular grants	2,840	-	2,840
Grants to other charities	10,000	-	10,000
Other charitable activities	703	-	703
Total	44,119	8,600	52,719
Total expenditure	**44,119**	**8,600**	**52,719**

	Unrestricted Funds (restated) 2024 £	Restricted Funds (restated) 2024 £	Total Funds (restated) 2024 £
Charitable activities:			
Monthly grant to individuals	11,202	7,404	18,606
Monthly grants to families	4,384	2,896	7,280
Emergency grants	4,213	-	4,213
Additional regular grants	3,050	-	3,050
Grants to other charities	7,800	-	7,800
Other charitable activities	729	-	729
Total	31,378	10,300	41,678
Total expenditure	**31,378**	**10,300**	**41,678**

'Grant to other charities' related to a grant made to the International Group of St Martin-in-the-Fields; further details are set out in Note 12.3 on page 23.

'Other charitable activities' related to expenditure on two mobile Wifi devices for use by charity recipients.

Note 6 Grantmaking

6.1 Analysis of grants paid (included in cost of charitable activities) for this year (2025)

	Grants to institutions £	Grants to individuals £	Support costs £	Total £
Monthly Grants to Individuals	-	21,600	-	**21,600**
Monthly Grants to Families	-	9,140	-	**9,140**
Emergency Grants	-	8,436	-	**8,436**
Additional Regular Grants to Individuals	-	2,840	-	**2,840**
Grant to other charity	10,000	Nil	-	**10,000**
Total	10,000	42,016	-	**52,016**

6.2 Analysis of grants paid (included in cost of charitable activities) for prior year (2024)

	Grants to institutions £	Grants to individuals £	Support costs £	Total £
Monthly Grants to Individuals	-	18,606	-	**18,606**
Monthly Grants to Families	-	7,280	-	**7,280**
Emergency Grants	-	4,213	-	**4,213**
Additional Regular Grants to Individuals	-	3,050	-	**3,050**
Grant to other charity	7,800	-	-	**7,800**
Total	**7,800**	**33,149**	-	**40,949**

Note 7 Debtors and prepayments

7.1 Analysis of debtors

	2025 £	2024 £
Trade debtors	-	-
Prepayments and accrued income	240	490
Other debtors	-	-
Total	**240**	**490**

Note 8 Investment

8.1 Analysis of current asset investment

	2025	2024
	£	£
Cash or cash equivalents: CCLA COIF Charities Deposit Fund	56,354	54,044
Listed investments	-	-
Investment properties	-	-
Social investments	-	-
Other investments	-	-
Total	**56,354**	**54,044**

Note 9 Cash at bank and in hand

	2025	2024
	£	£
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	38,756	14,308
Other	20	20
Total	**38,776**	**14,328**

Note 10 Creditors and accruals

10.1 Analysis of Amounts falling due within one year

	2025	2024
	£	£
Accruals for grants payable	-	-
Bank loans and overdrafts	-	-
Trade creditors	-	-
Payments received on account for contracts or performance-related grants	-	-
Accruals and deferred income	-	-
Taxation and social security	-	-
Other creditors	120	780
Total	**120**	**780**

Note 11 Analysis of charity funds

	Balance brought forward 2025 £	Income for the year 2025 £	Expenditure in the year 2025 £	Transfers between funds 2025 £	Total Funds 2025 £
Unrestricted funds					
General funds	68,082	71,287	(44,119)	0	95,250
Unrestricted funds	**68,082**	**71,287**	**(44,119)**	**0**	**95,250**
Restricted Funds					
Henry Smith Charity	0	8,600	(8,600)	0	0
Restricted funds	**0**	**8,600**	**(8,600)**	**0**	**0**
Total funds	**68,082**	**79,887**	**(52,719)**	**0**	**95,250**

Henry Smith Charity
This is an annual grant from the Henry Smith Charity for the purpose of funding onward direct grants to individuals and families in need.

	Balance brought forward (restated) 2024 £	Income for the year (restated) 2024 £	Expenditure in the year (restated) 2024 £	Transfers between funds (restated) 2024 £	Total funds (restated) 2024 £
Unrestricted funds					
General funds	86,384	13,076	(31,378)	0	68,082
Unrestricted funds	**86,384**	**13,076**	**(31,378)**	**0**	**68,082**
Restricted Funds					
Henry Smith Charity	0	10,300	(10,300)	0	0
Restricted funds	**0**	**10,300**	**(10,300)**	**0**	**0**
Total funds	**86,384**	**23,376**	**(41,678)**	**0**	**68,082**

Note 12 Transactions with trustees and related parties

12.1 Trustee remuneration and benefits

No trustees were paid any remuneration or received any other benefits from employment with the charity or a related entity. (2024: Nil)

12.2 Trustees' expenses

No trustee expenses have been incurred. (2024: Nil)

12.3 Transaction(s) with related parties

A trustee, Sophie Tyler, paid out a total of £1,800 (2024: £1,006) to one properly authorised grant recipient in Nigeria in several instalments via Remitly transfer service / personal bank account over this reporting period. The total amount paid was reclaimed from the SMITF Relief in Need Charity account on the basis of documentary evidence of the amounts remitted and received by the recipient, retained and reviewed by other trustees before reimbursements were authorised. This procedure was followed in order to minimise foreign transfer costs and therefore was in line with the Charity's object to maximise public benefit.

The charity made a grant of £10,000 (2024: £7,800) to the International Group operating as part of the St Martin-in-the Fields community. More details on this grant are set out in Paragraph V under Achievements and Performance on page 6 of the Trustees' Annual Report.