Lustleigh Village Hall
Trustees' Annual Report
and Accounts
For the year ended 31st December 2025

Registered Charity no: 272038

The Trustees have the pleasure in presenting their annual report and accounts of the charity for the year ended 31st December 2025.

Reference and Administrative details

Charity name	Lustleigh Village Hall
Charity number	272038
Address	Lustleigh Village Hall Lustleigh TQ13 9TA
Trustees	Susan Clark Huw Davies-Evans Jeremy Hepworth Karen Murrell (resigned 20th October 2025) Henry Reddaway Sarah Vantreen Rod Wallace Cynthia Sedgman (appointed 22nd April 2026)
Independent Examiner	Fiona Stancombe FCA

Objectives and activities

Charitable purpose

Village hall for the use of the inhabitants of the parish of Lustleigh, Devon without distinction of political, religious or other opinions with the object of improving the conditions of life for such inhabitants.

Main activities of the charity

The main activity of the charity is the provision and maintenance of a village hall in the village of Lustleigh, Devon.

The Trustees confirm that they have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

Achievements and performance

The trustees would like to express their sincere gratitude to all parishioners and village organisations who continue to support and use the village hall, ensuring it remains a vibrant hub at the heart of our community.

We extend special thanks to Karen, who stepped down as trustee during the year. The dedication of our trustees, who volunteer their time freely, is essential to the successful running of the village hall.

The trustees also wish to thank the Lustleigh Entertainment and Arts Project ("LEAP"), a sub-committee of the charity, for their continued efforts in bringing outstanding arts events to the village.

With our current level of income, combined with careful financial management, we have been able to maintain the hall to a high standard, ensuring it remains a well-kept and welcoming space for the community.

Financial review

The charity had a surplus in the year of £8,208 (2024: £4,555). As at 31 December 2025 the charity had cash reserves of £47,182 (2024: £38,974).

Reserves policy

It is the charity's priority to ensure that it remains on a strong financial footing and does not commit funding beyond its financial capabilities. The charity aims to maintain reserves of 6 months expenditure to ensure business continuity in the event of an unexpected drop in income or other unforeseen circumstances.

The charity has no funds which are materially in deficit.

The trustees consider that the charity has sufficient reserves as at 31st December 2025 to meet the ongoing liabilities of the charity.

No funds were held as custodian trustees on behalf of others (2024: none).

Structure, Governance and Management

Lustleigh Village Hall is constituted under a Trust Deed dated 10th August 1976.

The charity is administered by a Management Committee who are the charity trustees. The Management Committee consists of five elected members and up to eleven representative members appointed from village organisations. All members are volunteers who retire annually but may be re-elected or re-appointed at the Annual General Meeting in April each year.

In appointing trustees due consideration is given to ensuring that the trustees have, between them, the skills and experience necessary to manage the charity effectively and in accordance with charity law.

The Parish Council of Lustleigh is the custodian trustee of the trust property.

The charity has no employees (2024: none).

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 31 December 2025 set out on pages 5 to 7.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Fiona Stancombe FCA

Lustleigh Village Hall
Receipts and Payments
Year ended 31st December 2025

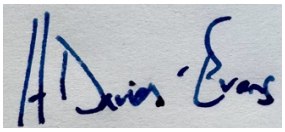
	Note	Unrestricted £	Restricted £	31/12/2025 Total £	31/12/2024 Total £
Receipts					
Hall hire		18,164	-	18,164	16,494
Fundraising income		-	3,324	3,324	2,415
Grants		-	-	-	3,000
Renewable Heat Incentive		760	-	760	967
Feed-in Tariff		2,542	-	2,542	2,232
Interest income		766	24	790	1,163
Total Receipts	1	22,232	3,348	25,580	26,271
Payments					
Electricity		5,746	-	5,746	6,975
Water		1,661	-	1,661	1,428
Cleaning		2,628	-	2,628	2,408
Insurance		1,178	-	1,178	1,189
Licenses		238	-	238	300
Telephony & internet		515	-	515	539
Maintenance		2,543	-	2,543	5,330
Bank charges		55	-	55	-
Capital spend		-	-	-	2,000
Fundraising costs		-	2,808	2,808	1,546
Total Payments	1	14,564	2,808	17,372	21,715
Net of receipts/(payments)		**7,668**	**540**	**8,208**	**4,555**
Transfers between funds	1	413	(413)	-	-
Cash funds last year end		36,447	2,527	38,974	34,419
Cash funds this year end		**44,528**	**2,654**	**47,182**	**38,974**

Lustleigh Village Hall
Statement of Assets and Liabilities
Year ended 31st December 2025

	Note	Unrestricted £	Restricted £	31/12/2025 Total £	31/12/2024 Total £
Cash funds					
Current account		1,070	-	1,070	652
Deposit accounts		12,448	2,654	15,102	8,046
Notice accounts		30,900	-	30,900	30,166
Cash in Hand		110	-	110	110
Total Cash Funds	2	**44,528**	**2,654**	**47,182**	**38,974**
Property at Cost					
Village Hall building		496,780	-	496,780	496,780
Fixtures and fittings		43,813	-	43,813	43,813

The village hall building and contents are insured for £1,303,946 and £69,382 respectively. The latest insurance valuation was carried out in September 2024.

Approved by the Trustees on 22 April 2026 and signed on their behalf by:



Huw Davies-Evans
Treasurer

Note 1 Restricted funds	Balance brought forward £	Income £	Expenditure £	Transfers £	Balance carried forward £
Arts programme	2,527	3,348	(2,808)	(413)	2,654
Total funds	**2,527**	**3,348**	**(2,808)**	**(413)**	**2,654**

The village hall, through its sub-committee (LEAP), raises funds for the village hall from the hosting of arts events in the village such as plays, musical performances and film nights. All funds raised are used to support the village hall, specifically for projects and items relating to the arts. The fund transfer represents a share of the village hall operating costs attributed to the arts programme.

Note 2 Allocation of cash funds	31/12/2025 £	31/12/2024 £
Unrestricted (General)	14,528	9,447
Unrestricted (Capital & major repairs)	30,000	27,000
Restricted (Arts programme)	2,654	2,527
Total cash funds	**47,182**	**38,974**

The Unrestricted (Capital & major repairs) fund is designated for village hall capital and major repairs which remains at the trustees' discretion.