**CLUB REGISTRATION NUMBER 271139**

# CRANHAM COMMUNITY ASSOCIATION

# FINANCIAL STATEMENTS

## 31 DECEMBER 2025

**BROWN & CO LLP**
Accountants
2 Lords Court
Cricketers Way
Basildon
Essex
SS13 1SS

# CRANHAM COMMUNITY ASSOCIATION

## THE REPORT OF THE MANAGEMENT COMMITTEE

## YEAR ENDED 31 DECEMBER 2025

The Management Committee has pleasure in presenting its report and the unaudited financial statements of the club for the year ended 31 December 2025.

**PRINCIPAL ACTIVITIES AND OPERATIONAL REVIEW**
The principal activity of the charity is the provision of a variety of educational and recreational activities to the inhabitants of Cranham Ward and its neighbourhood.

During the period under review, income streams increased by nearly 3.5% with total income standing at £129,765 compared to £125,397 in 2024. Due to the ongoing financial pressures on households, the trustees consider this be a good result. A full analysis of the various income streams can be found on page 9 of the accounts.

Of the income generated in the year, Room Hire continued to be the largest income source, accounting for £102,886 (79%) of total income compared to £96,338 (77%) last year.

General overheads increased this year by in excess of £13,000 this year to £136,597 from £123,297 last year. This increase was made up of a combination of legal fees of nearly £2,500 relating to the lease and back rent while general maintenance increased significantly which included Heaters, Back Doors and painting which totalled approximately £7,700 between them.

Overall, due to the increased expenditure detailed above, there was a deficit for the year of £6,832 compared to a surplus of £2,100 last year. The cash and bank reserves obvious fell due to the expenditure but still remained at £9,583 as at 31st December.

Registered office:
Marlborough Gardens
Cranham
Upminster
Essex
RM14 1SR

Signed on behalf of the trustees

E Beasley
Chairperson

Approved by the Management Committee on 12 June 2026

# CRANHAM COMMUNITY ASSOCIATION

## ACCOUNTANTS' REPORT TO THE MANAGEMENT COMMITTEE OF CRANHAM COMMUNITY ASSOCIATION

## YEAR ENDED 31 DECEMBER 2025

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year ended 31 December 2025.

You consider that the club is exempt from an audit under the Co-operative and Community Benefit Societies Act 2014.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

BROWN & CO LLP
Accountants

2 Lords Court
Cricketers Way
Basildon
Essex
SS13 1SS

12 June 2026

These financial statements were approved by the Management Committee and authorised for issue on the 12 June 2026 and are signed on their behalf by:

E Beasley
Chairperson

# CRANHAM COMMUNITY ASSOCIATION

## PROFIT AND LOSS ACCOUNT

## YEAR ENDED 31 DECEMBER 2025

| | Note | 2025 £ | 2024 £ |
|---|---|---|---|
| **REVENUE** | | **129,765** | 125,397 |
| Administrative expenses | | **136,597** | 123,297 |
| **(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION** | | **(6,832)** | 2,100 |
| **(LOSS)/PROFIT FOR THE FINANCIAL YEAR** | | **(6,832)** | 2,100 |
| Balance brought forward | | **26,362** | 24,262 |
| Balance carried forward | | **19,530** | 26,362 |

# CRANHAM COMMUNITY ASSOCIATION

## BALANCE SHEET

## 31 DECEMBER 2025

| | Note | 2025 £ | £ | 2024 £ |
|---|---|---|---|---|
| **FIXED ASSETS** | | | | |
| Tangible assets | 3 | | **8,069** | 10,759 |
| **CURRENT ASSETS** | | | | |
| Stocks | | **150** | | 150 |
| Debtors | 4 | **4,728** | | 4,728 |
| Cash at bank and in hand | | **9,583** | | 18,453 |
| | | **14,461** | | 23,331 |
| **CREDITORS: Amounts falling due within one year** | 5 | **3,000** | | 7,728 |
| **NET CURRENT ASSETS** | | | **11,461** | 15,603 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **19,530** | 26,362 |
| **CAPITAL AND RESERVES** | | | | |
| Profit and loss account | | | **19,530** | 26,362 |
| **MEMBERS' FUNDS** | | | **19,530** | 26,362 |

The trustees of the Management Committee acknowledge their responsibilities for:

(i) ensuring that the club keeps proper accounting records which comply with sections 75 and 76 of the Co-operative and Community Benefit Societies Act 2014 (the Act),

(ii) establishing and maintaining a satisfactory system of its books of accounts, its cash holdings and all its receipts and remittances in order to comply with sections 75 and 76 of the Act, and

(iii) preparing financial statements which give a true and fair view of the state of affairs of the club as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 80, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the club.

These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the Management Committee and authorised for issue on the 12 June 2026 and are signed on their behalf by:

E Beasley
Chairperson

Club Registration Number: 271139

# CRANHAM COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

## YEAR ENDED 31 DECEMBER 2025

### 1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Cash flow statement**

The Management Committee has taken advantage of the exemption in Financial Reporting Standard for Smaller Entities (effective April 2008) from including a Cash flow statement in the financial statements on the grounds that the club is small.

**Turnover**

Turnover represents monies received from various sources and activities generated by the association.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|---|---|
| Property Improvements | 25% Net Book Value |
| Centre Equipment | 25% Net Book Value |
| Fixtures & Fittings | 25% Net Book Value |
| Office Equipment | 25% Net Book Value |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

## 1. ACCOUNTING POLICIES *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the Balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the Profit and Loss Account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

## 2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging:

| | **2025** | 2024 |
|---|---|---|
| | **£** | £ |
| Depreciation of owned fixed assets | **2,690** | 3,587 |

### 3. TANGIBLE ASSETS

| | Leasehold Property £ | Centre Equipment £ | Fixtures & Fittings £ | Office Equipment £ | Total £ |
|---|---|---|---|---|---|
| **COST** | | | | | |
| **At 1 January 2025 and 31 December 2025** | **8,026** | **12,538** | **31,188** | **1,953** | **53,705** |
| **DEPRECIATION** | | | | | |
| At 1 January 2025 | **7,919** | **7,049** | **26,036** | **1,942** | **42,946** |
| Charge for the year | **27** | **1,372** | **1,288** | **3** | **2,690** |
| **At 31 December 2025** | **7,946** | **8,421** | **27,324** | **1,945** | **45,636** |
| **NET BOOK VALUE** | | | | | |
| **At 31 December 2025** | **80** | **4,117** | **3,864** | **8** | **8,069** |
| At 31 December 2024 | 107 | 5,489 | 5,152 | 11 | 10,759 |

### 4. DEBTORS

| | 2025 £ | 2024 £ |
|---|---|---|
| Prepaid Expenses | **4,728** | 4,728 |

### 5. CREDITORS: Amounts falling due within one year

| | 2025 £ | 2024 £ |
|---|---|---|
| Creditors & Accrued Expenses | **3,000** | 7,728 |

# CRANHAM COMMUNITY ASSOCIATION

## MANAGEMENT INFORMATION

## YEAR ENDED 31 DECEMBER 2025

**The following pages do not form part of the statutory financial statements which are the subject of the accountants' report on page 2.**

# CRANHAM COMMUNITY ASSOCIATION

## DETAILED PROFIT AND LOSS ACCOUNT

## YEAR ENDED 31 DECEMBER 2025

| | Note | 2025 £ | £ | 2024 £ |
|---|---|---|---|---|
| **REVENUE** | | | | |
| Membership subscriptions | | | **2,001** | 2,499 |
| Scrabble, darts, keep fit & games etc | | | **6,247** | 5,767 |
| Dances | | | **5,569** | 7,014 |
| Bowls fees | | | **4,497** | 5,174 |
| Coffee bar | | | **3,620** | 3,933 |
| Room hire | | | **102,886** | 96,338 |
| Donations & gifts | | | **4,637** | 3,924 |
| Photocopier | | | **37** | 28 |
| Pop up | | | **271** | 720 |
| | | | **129,765** | 125,397 |
| **OVERHEADS** | | | | |
| Wages, salaries, PAYE and pension costs | | **48,138** | | 49,331 |
| Rent | | **20,954** | | 18,308 |
| Rates and water | | **1,224** | | 2,333 |
| Light and heat | | **11,304** | | 11,867 |
| Insurance | | **987** | | 987 |
| Repairs and maintenance | | **22,551** | | 10,124 |
| Locking up | | **3,833** | | 3,586 |
| Laundry & cleaning | | **13,193** | | 12,487 |
| Telephone | | **1,514** | | 2,280 |
| Printing, stationery and postage | | **1,069** | | 749 |
| Centre equipment | | **2,306** | | 3,226 |
| Sundry expenses | | **1,416** | | 1,432 |
| Legal and professional fees | | **2,408** | | – |
| Accountancy fees | | **3,000** | | 3,000 |
| Depreciation | | **2,690** | | 3,587 |
| Bank charges | | **10** | | – |
| | | | **136,597** | 123,297 |
| **(LOSS)/PROFIT ON ORDINARY ACTIVITIES** | | | **(6,832)** | 2,100 |