Hindu Cultural Society of North London

Unaudited Annual Report and Accounts

31 December 2025

Charity Registration Number
271053 (England and Wales)

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Reference and administrative information

Trustees	Mr Om Pathak Dr Sudama Prasad Mr Lalit Nagpaul REM, JP Mr Vinay Sharma
Managing committee	**Office Bearers:** Mr Sharda Jagpal – President Mrs Lalta Varma – Vice President Mrs Shobha Mathur – Joint Secretary Mrs Usha Pathak – Secretary Mrs Neelam Bhagawati Treasurer Mrs Anupam Gupta – Joint Treasurer **Committee Members:** Anil Malhotra Vinod Saroj Taneja Ravi Bhagawati Prem Vohra Rajesh Depala Madhubhai Jagani Suresh Depala Manish Popatiya
Registered office	321 Colney Hatch Lane London N11 3DH
Charity registration number	271053 (England and Wales)
Independent examiner	**Kiran Shah** 87 Devonshire Road London N13 4QU
Bankers	HSBC 18 Ballards Lane Finchley London N3 2BH

The managing committee presents the report and the accounts of the Hindu Cultural Society of North London ("the Society") for the year ended 31 December 2025.

The report has been prepared in accordance with the Charities Act 2011.

The accounts have been prepared in accordance with the accounting policies set out on page 9 of the attached accounts and comply with the charity's constitution, applicable laws and the requirements of Statement of Recommended Practice on Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), effective from accounting periods commencing 1 January 2025 or later.

Structure, governance, and management.

Constitution

The Society is a registered charity (Charity Number 271053) and is governed by its constitution as last amended on 14 June 2008.

The managing committee and trustees

The Society is controlled and managed by an elected managing committee. Those who were members of the managing committee on the date these accounts were signed are listed on page 1.

The properties and assets belonging to the Society are all vested in the custodian trustees who are appointed by the managing committee and are themselves not members of the managing committee. They are entitled to attend the managing committee meetings but are not entitled to vote. The trustees are effectively indemnified by the managing committee.

Statement of the managing committee's responsibilities

The members of the managing committee are responsible for preparing the managing committee's report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the managing committee to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these accounts, the managing committee is required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);

Structure, governance, and management (continued)

Statement of the managing committee's responsibilities *(continued)*

- make judgements and estimates that are reasonable and prudent.
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The managing committee is responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enables it to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of its constitution. The managing committee is responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Key management personnel

The members of the managing committee and the trustees consider that they comprise the key management of the Society in charge of directing and controlling, running, and operating the charity on a day-to-day basis.

The members of the managing committee and the trustees receive no remuneration in connection with their duties.

Risk Management

The managing committee has assessed the major risks which the charity is exposed to, those relating to the specific operational areas of the charity and its finances. The managing committee believes that by monitoring reserves levels, by ensuring controls exist over key financial systems, and by examining the operational and business risks faced by the charity, it has established effective systems to mitigate those risks.

Objectives and activities

The society's objectives are to maintain, propagate and advance the precepts of the Hindu religion.

The society seeks to achieve these objectives principally by the provision of a centre in North London which offers facilities for religious functions and cultural activities.

When setting the objectives and planning the work of the society for the year and for future activities, the managing committee has considered the Charity Commission's general guidance on public benefit.

Achievements and Performance:

Hindu Cultural Society Finchley, celebrated the 50th anniversary in great style, marking the milestone with pride, elegance, and a strong sense of achievement. We dedicated significant effort, ensuring our building remains a safe, comfortable, and assuring that it remains a welcoming and compliant space for everyone. We undertook major refurbishment works to meet the requirements of our members. The Modgil Hall has been fully redecorated, with new carpet and new curtains for the stage, Mandir has also been refurbished. All works now related to interior paintwork have been completed. Varma Hall, kitchen and the dining area had replacement of ceiling lights.

The full refurbishment of the kitchen, including the new gas burners has been completed to maintain hygienic standards. It has also made it easier and simpler for our kitchen and cleaning staff to maintain the high food standards.

The election of the new Managing Committee at our AGM in June 2025 brought in some new members which helped to bolster our ability to manage our activities.

Thriving Community Activities: - Our Day Centre continues to flourish, welcoming many new members. Participants actively partake in a broad and dynamic spectrum of activities, including regular Bhajan sessions, Bollywood music programmes, Poetry, Jokes, Ghazals, Tombola and Indoor games. There are help, advisory and information sessions provided by external contributors.

We had several vibrant celebrations throughout the year. New year we started with New Year's Day Havan in January 2025. This was followed by our Gayatri Maha Yagna event in May 2025. In July we organized Indian Dance by Indian Dancers from India and Kavi Milan. In August we proudly marked Indian Independence Day with a spirited flag hoisting ceremony, national anthem and patriotic songs enjoyed by a large gathering who shared tea and tasty snacks. In September, we saw a truly divine Janmashtami festival, celebrated with Bhajans, speeches, a short drama, and Prasad. October brought a joyous Karva Chauth Pooja attended by over 150 ladies. The presence of husbands and children added a wonderful celebratory atmosphere to the Mandir.

The undisputed highlight of the year was that HCS commemorated the 50th anniversary with regal splendour in October 2025. Over 150 people gathered to enjoy captivating dances and musical programme followed by a delicious three-course dinner. Our commitment to cultural enrichment continues with the Kalasangam Group, which is now meeting regularly every two months. The HCS Music Group also gathers every Wednesday for Bhajans, Ghazals, Bollywood music, and more. The HCS Bhavan is a vibrant hub for various activities managed by external providers. The very popular Dhol School is fully operational and meets every Sunday. We are also proud to regularly host other Hindu communities, including the Depala Family, Dada Bhagwan and Other Sanatan Bengali Association, who utilize our premises to provide services to their members, there are dance classes held every Tuesday evening.

We are planning to re-start Dance Drama and Hindi Classes as well.

Installation of a lift is being considered and in progress. This should provide very badly needed assistance to our older members to be able to access the Mandir.

We extend our most profound and heartfelt gratitude to our esteemed members, all those who have donated so generously during the year, and dedicated volunteers, and valued partners, whose unwavering support has made it a successful year.

Financial review

A summary of the financial results for the year is set out on page 7-8

Financial position

Total funds at the Society were **£768,790** (2024-£812,130) on 31 December 2025 all relating to the unrestricted fund.

Reserve's policy

The managing committee consider that, given the nature of the Society's work, the level of free reserves of **£250,000** is considered adequate. This amount represents the net current assets within the general fund on 31 December 2025.

The managing committee are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in income due to timing differences in income flows, and adequate working capital to cover core costs. The free reserves will be required in 2025 and beyond to cope with the global pandemic with income likely to fall and certain overheads still requiring payment.

Signed on behalf of the managing committee by:

Neelam Rani Bhagwati

Approved by the managing committee on:

24/5/2026.

Independent examiner's report to the trustees of the Hindu Cultural Society of North London

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025. (Charity Number 271053)

Responsibilities and basis of report

As the trustees of the society, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the society as required by section 386 of company act 2006
- The accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kiran Shah behalf of Henderson & co
Member of ICAEW
Chartered Accountants
87 Devonshire Road
London.
N13 4QV

Statement of financial activities Year ended 31 December 2025

	Unrestricted funds	
	Total funds 2025 £	Total funds 2024 £
Income and Expenditure		
Income		
. Aarti	**-**	986
. Day centre general	**1,000**	
. Donations (Aarti and all Donation one off large donation received in 2025)	**23,036**	11,099
. Interest receivable	**4,493**	5,171
Other Activities	**-**	660
. Day Centre membership(subs)	**5,034**	3,046
. Diwali donations	**1,022**	-
. HCS and Kalasangam Membership Fee	**974**	525
. Matrimonial Sub	**450**	-
. Music Subs	**615**	-
. Hall hire income	**20,780**	24,415
. Other income	**223**	2,550
Total income	**57,627**	48,451
Expenses		
. Casual worker	**-**	500
. Donation Given to Pandit ji	**-**	-
. Diwali Event	**2,835**	-
. Bank charges and interest	**137**	91
. Cleaning expenses	**8445**	9,590
. Depreciation	**12,730**	13,011
. General expense and Food, Plates, Bags etc	**6,234**	3,560
. Musicians (Artist)	**700**	200
. Printing, Postage & Stationary	**-**	125
. Insurance, Waste, Rates and Utilities	**17,189**	8,861
. Major Repairs ***(Note 5 on Page 13)**	**51,950**	13,836
. Telephone, Internet and Broad Band	**382**	375
. Minor Repairs, Maintenance and renewals	**-**	982
. Software	**365**	500
Total Expenditures	**100,967**	51,631
Net (loss) for the year 2025	**(43,340)**	(3,180)
Balance brought forward on 1 January 2025	**812,130**	815,310,
Balance carried forward on 31 December 2025	**768,790**	812,130

Statement of financial activities Year ended 31 December 2025

There is no difference between the net movement in funds stated above, and the historical cost equivalent. All the society's activities derived from continuing activities during the above two financial years.

There have been some large one-off donations in year (2025)

We have added few additional categories in this year's financial statement. which helps more the understanding of income and expenditure of various subgroups,

Balance sheet 31 December 2025

	Notes	**2025** £	2024 £
Fixed assets			
Tangible fixed assets	4	**429,823**	442,552
Debtors			
Prepayments		-	1515
Bank & Cash Accounts			
Cash at Bank Current and Deposit Account		**338,967**	368,063
Net cash current assets		**338,967**	369,578
Net assets		**768,790**	812,130
The funds of the charity:			
Unrestricted funds			
. General fund		**768,790**	**812,130**
		768,790	**812,130**

Approved by the managing committee and signed on their behalf by:

Neelam Ravi Bhagwa

Approved by the managing committee on:

04/5/2026.

Charity Registration Number
271053 (England and Wales)

Principal accounting policies 31 December 2025

Basis of accounting

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

Basis of preparation

These accounts have been prepared for the year to 31 December 2025.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the trustees to make significant judgements and estimates. There are no critical accounting estimates or areas of judgement used in these accounts.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there is no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Statement of cash flows

The accounts do not include a statement of cash flows because the charity is exempt from the requirement to prepare such a statement under the Charities SORP.

Income

Income is recognised on receipt basis.

Expenditure and the basis of apportioning costs
Expenditure is included in the statement of financial activities when incurred and includes attributable VAT which cannot be recovered.

Tangible fixed assets
All assets costing more than £500 and with an expected useful life exceeding one year are capitalised. There were none in 2025.

Leasehold buildings are depreciated at 2% per annum on a straight-line basis to write the building off over its estimated useful life.

Furniture and fittings are depreciated at a rate of 10% per annum based on cost to write off each asset over its estimated useful life.

Cash at bank
Cash at bank represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short-term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment. No bank deposit is included in 2025.

Fund accounting.
The general fund comprises those monies which may be used towards meeting the charitable objectives of the Society at the discretion of the management committee.

1 Net expenditure for the year

This is stated after charging:

	2025 £	2024 £
Depreciation (note 4)	**12,730**	13,011

2 There were no staff employed. Management committee members and trustees did not receive remuneration.

3 Taxation

The Hindu Cultural Society of North London is a registered charity and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

4 Tangible fixed assets

	Leasehold building £	Improve-ments to leasehold building £	Mandir £	Furniture and fittings £	**Total £**
Cost					
On 1 January 2025	509,145	75,164	5,352	10,440	**600,101**
On 31 December 2025	509,145	75,164	5,352	10,440	**600,101**
Depreciation					
On 1 January 2025	132,645	16,564	—	8,340	**157,549**
Charge for year	10,182	1,503	—	1,044	**12,730**
On 31 December 2025	142,827	18,067	—	9,384	**169,257**
Net Book Value					
On 31 December 2025	366,318	57,097	5,352	1,056	**429,823**
On 31 December 2024	376,500	58,600	5,352	2,100	**442,552**

5 Major Repair Works.

The expenditure breakdown is:

Modgil and Vema Hall refurbishment	36554
Top Floor Painting	7370
Entrance Decoration	4944
Kitchen works	3082
	51950