REGISTERED CHARITY NUMBER: 271034

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

SHREE KUTCH SATSANG SWAMINARAYAN TEMPLE (MANDIR) LONDON

SHREE KUTCH SATSANG SWAMINARAYAN TEMPLE (MANDIR) LONDON

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SHREE KUTCH SATSANG SWAMINARAYAN TEMPLE (MANDIR) LONDON

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES	Mr Suresh Shivji Rabadiya President & Holding Trustee Mr Vishram Vaghji Patel Holding Trustee Mr Kanji Manji Kerai Vice President Mr Rikin Dinesh Kerai Secretary & Holding Trustee Mr Lalit Karsan Bhanderi Joint Treasurer Mr Harice Jesani Holding Trustee Mr Devji Karsan Patel Holding Trustee Mr Shivji Naran Rabadia Holding Trustee Mr Dhanji Parbat Patel Holding Trustee MR Dharmendra Devji Jesani Joint Treasurer (resigned 23/7/2025) Mr Rashik Vekaria Joint Treasurer (appointed 23/7/2025) Mr Vinesh Pindoria Assistant Secretary Mr Arvind Halai Assistant Secretary (resigned 23/7/2025) Mr Mitesh Naran Assani Assistant Secretary (appointed 23/7/2025)

The Management Committee & Sub Committee members of the Charity as at the year ended 31st December 2025 and at the date of approval of the accounts were:

Other Advisors
Arvind K Bhanderi
Manji K Hirani
Mavji S Varsani
Dhiraj D Patel
Dillan K Halai
Harshad V Mepani
Bhavesh D Karsan
Nischal H Jesani
Karsan D Rabadia
Vikash R Patel
Vivek U Parmar

Co - opted Advisors
Arvind D Rabadia
Arvind P Halai
Chandan M Varsani
Nanji M Jesani
Valji V Kara

Internal Auditors
Nitesh D Mayani
Kamlesh J Kerai

PRINCIPAL ADDRESS	Westfield Lane Kenton Harrow Middlesex HA3 9EA
REGISTERED CHARITY NUMBER	271034
AUDITORS	Shaw Wallace Chartered Accountants 43 Manchester Street London W1U 7LP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The board of trustees are satisfied with the performance of the charity during the year and the position at 31st December 2025 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The Principal Office is:	Westfield Lane, Kenton, Harrow, Middx, HA3 9EA
Charity Registration Number:	271034
Telephone number:	020 8909 9899

Trustees and professional advisers are presented on page 1.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's aims including the changes or differences it seeks to make through its activities.

The objectives of The Temple shall be to advance and propagate the Hindu Religion according to the teachings of Lord Shree Swaminarayan, and in furtherance of that objective 'The Temple' shall be empowered as follows:

(a) to distribute and disseminate knowledge concerning the teachings
(b) to promote any charitable purpose in connection with The Temple
(c) to advance the cultural interest of the devotees of The Temple
(d) to establish, maintain and manage a centre or centres for activities promoted by The Temple to further any of the objectives contained herein
(e) to obtain, collect and receive money and funds by way of contributions, donations, subscriptions, grants and any other lawful means and to accept and receive gifts of property of any description (whether or not it is subject to any trust) and use such money, funds and property to further any objectives contained herein.

An explanation of the charity's main objectives for the year.

The Temple has celebrated various Hindu religious events throughout 2025 with great festivity and also celebrated its 29th Anniversary at its current location, at the conclusion of the year and has offered functions and activities to serve the local community as well as devotees of all ages. Some of the key highlights from the year include:

a) Organisation and participation in the UK Shibir (spiritual retreat) for our young and aspiring devotees
b) Over 20,000 visitors during the Diwali celebrations
c) Special seven-day communal spiritual recital (samuh katha)
d) Support of the Temple's Sadavrat Activities to provide food packages and meals to the homeless and those facing hardship or food poverty. With wider reach through collaboration with the Helping Hands initiative of Shree Swaminarayan Temple Willesden.
e) Special Easter chocolate collections distributed to children's charities & hospices and local hospital paediatric wards with over 900 distributed through the Sadavrat Team
f) Hosting of schools from the local community across Brent and Harrow to visit the Temple to learn about Hinduism, the culture and teachings of Lord Swaminarayan
g) Annual Rath Yatra Festival attended by The Worshipful Mayor of Harrow along with the MP for Harrow East and London Assembly Member for Brent and Harrow as well as local councillors and thousands of visitors of all faiths
h) Extended well-being delivered through physiology, reflexology, healing massage therapies to the community through our Holistic Centre
i) Provision of regular Blood Donation Sessions in conjunction with NHS Blood Donation
j) Completion of the ceiling project to replace all the services in the main prayer hall with new ventilation, heating, energy-efficient lighting, fire alarm, IT infrastructure, audio-visual services and the hand-crafting of ceiling tiles and floral decorations
k) Commencement of the installation of a new ladies' lift
l) Continued development of the ladies' pipe band and performance group, showcasing their diverse talents across multiple age groups
m) Establishment of a youth football programme to encourage sporting team participation and development of social skills. Along with the inception of a girl's football programme to complement the successful boys' programme
n) Completion of a new Paragli and step for our Ghanshyam Maharaj

As the Temple continues to flourish, we look to explore inventive ways to support our young devotees with over 400 members of our youth participating in our regular Wednesday and Sunday Yuvak Mandal Sabhas. The sustainability of the Temple will depend upon the engagement of the youths to progress their awareness and application of the teachings of Lord Swaminarayan.

OBJECTIVES AND ACTIVITIES

Activities for achieving objectives

The Charity celebrated the festivals of Ramnavmi (Birth of Lord Shree Ram and Lord Shree Swaminarayan), Shivratri, Janmashtami (Birth of Lord Shree Krishna) and Diwali (New Year) which forms main events on our annual calendar.

The Charity's donation making policies

The Trustees have made donations to local charities and other organisations as deemed worthy including the annual provision of cow fodder in India through our affiliation with Shree Swaminarayan Temple, Bhuj, India.

Public benefit

The Trustees confirm that they have had due regard to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. The charity has achieved its public benefit objectives by meeting the spiritual requirements of the congregation as well as the community-led initiatives referred to earlier. The Holding Trustees have shown great commitment to the Temple along with the elected Committee members, who have carried out their duties with dedication and diligence, for which we are grateful and appreciative.

Volunteers

The Charity depends heavily upon the continuing support of devotees for its success. The efforts and dedication of the volunteers is integral to the prosperity of the Charity. We take this opportunity to thank all volunteers for the hard work during the year, particularly those working within the areas of Prashad preparations, building and facilities management, various educational activities, car park duties, library, cleaning, organised special events, decorations, Naryal, IT and back office support and other religious activities and pray that they continue to serve Lord Shree Swaminarayan in the future.

It is difficult to quantify the number of voluntary hours served by the devotees, for which we remain indebted.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Temple celebrated its 60th anniversary since the establishment of SKSST. The Temple website is continually updated with additional features and upcoming events notified in timely manner. The Daily Darshan pictures are updated daily and attract daily hits to our web site. The IT team continues to update the infrastructure and support various functions for Temple activities. The Temple supports the Ghanshyam Nursery, which provides valuable support to the community through Grants and facilities. Educational activities supervision including Gujrati, and examination centre.

Investment performance

In the Financial Review section of this report, there is a description of the investment policies and objectives established by the Trustees and the extent to which social, environmental or ethical considerations are taken into account.

FINANCIAL REVIEW

Financial position

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The following financial headlines underpin the strong performance of the Charity in the year:

- Income £2,610,146
- Net Surplus (before capital expenditure) £1,429,068
- Net Current Assets £9,116,907
- Total Reserves £22,645,517

Specific changes in fixed assets

Changes in fixed assets are shown in detail in the notes to the financial statements.

Principal funding sources

The principal funding sources for the Charity are by way of donations in Darshan, Aarti, Thal, Diwali and Ankoot, function hall lettings. Regular income is also generated by donations via Naryal Seva, Tulsi Vivah, Thakarthali, Hindola, Ramnavmi and Janmashtmi festivals. Charity's funds are being used in the short term for the running of the Temple activities, together with improving the facilities of the Temple, to support the furtherance of the Charity's objectives.

Due to the strong financial standing of the Charity, the Executive Committee feels that they would be able to continue current activities of the Charity and there are sufficient funds available to fulfil future plans and also to meet these activities in the coming year. Surplus funds have been deposited in a variety of financial institutions to mitigate risk and safeguard deposits. To reduce the risk of over expenditure, procedures for authorisation of all transactions and projects exist. To further mitigate the risks, the Executive Committee will carry out periodic reviews of the progress of objectives stated.

Investment policy and objectives

The Trustees' investment powers are covered by the Trustees' governing document and allow the Trustees to invest surplus funds to generate income with which to fund future activities.

The Trustees' investment policy is to aim for safety, commensurate with immediate and planned spending requirements and given the current uncertainties in the financial markets, the Trustees consider it appropriate to be holding funds in deposit accounts where they achieve a steady return.

Reserves policy

The Executive Committee have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('free reserves') held by the charity should be between 9 to 12 months of the resources expended, which equates to £950,000 in general funds: At this Level, the Executive Committee feels that they would be able to continue current activities of the charity.

Based on the future plans as detailed below, the Executive Committee feels that there are sufficient funds available to meet these activities in the coming year.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

FUTURE PLANS

The Trustees are undertaking a review of the Charity's activities to formulate medium- and long-term plans to enable the Temple to meet its objectives.

- Completion of the upgrade of services within the Temple - renewal of the Sabhal Hall flooring
- Further investment in activities to promote youth participation and enhance cultural, social and sporting interaction
- Review of our satsang sabha formats to increase attendance at the Temple and participation in weekly discourses
- Expansion of the kitchen facilities
- Redevelopment of the kothar and library areas
- Improvement and expansion of services and facilities within the Temple
- Charlton Road development (subject to planning consent)
- Develop a long-term vision and plan for the continued development of the Temple and its facilities

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is controlled by its governing Constitution document, a deed of trust and constitutes an unincorporated charity. The Charity was registered on the 1st April 1976. The Constitution makes provisions for the annual election of The Executive Committee by the members and comprises of six or more honorary officers and eleven advisors. The Constitution allows the committee to co-opt further members.

Recruitment and appointment of new trustees

The Executive Committee is elected annually by the members and comprises of six or more honorary officers and eleven advisors. The Constitution allows the committee to co-opt further members.

The trustees who served during the year are listed under "Reference and Administrative details" on page 1.

Induction and training of new trustees

All newly-elected committee members make an undertaking to serve the Charity with their best endeavours and they are made aware of their duties and obligations and policies applicable to fulfil the role. This includes an introduction to the objectives, scope and policies of the Charity, the Charity Commission information on Trustees' responsibilities and a copy of the Constitution. Additional training is available to keep up with all new regulations concerning the Charity's activities.

Organisational structure and Decision making

Decision making duties are carried out by the Trustees at their monthly meeting. Other ad-hoc decisions are taken by the Trustees with executive positions.

Membership of wider network

The charity is affiliated to Shree Swaminarayan Temple of Bhuj, Kutch, India who have no impact on the operating policies adopted by the charity.

Related parties

The Ghanshyam Education Trust (GET) is a separate entity, which undertakes the administration and running of educational activities. GET is a charity and a company limited by guarantee, in which the members of SKSST are the Guarantors. The members of the GET are the Trustees named on Page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited.

GET runs the activities with the support and guidance from the Temple volunteers and the management committee

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees identify the major risks to which the Charity is exposed to each financial year when preparing and updating a strategic plan, in particular, those areas related to the operations and finances of the Charity. The Trustees then review any major risks which have been identified and establish systems to mitigate those risks.

Among the major risk of the Charity is the possibility of endangering the worshipper's safety and comfort in any way. This is mitigated by the support of experienced stewards and maintenance teams who ensure that all such aspects are covered by appropriate training and monitoring procedures.

The Trustees have also put in place appropriate internal controls and monitoring procedures, including budgetary control and review to minimize financial risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 October 2026 and signed on its behalf by:

Mr Harice Jesani - Trustee

Opinion

We have audited the financial statements of Shree Kutch Satsang Swaminarayan Temple (Mandir) London (the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We obtained an understanding of the legal and regulatory framework applicable to the charity. The laws and regulations we considered most significant were the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, the Charities SORP (FRS 102) and HMRC rules on Gift Aid. We also considered health and safety, food hygiene, safeguarding and data protection.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining how fraud might occur, by:

- making enquiries of the Trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind any significant or unusual transactions

In response to the risk of irregularities and non-compliance with laws and regulations, our procedures included:
- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of the Trustees;
- enquiring of the Trustees as to actual and potential litigation and claims; and
- reviewing any available correspondence with HMRC, the Charity Commission and the Charity's legal advisors (although none was noted as being received by the Charity)

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SHREE KUTCH SATSANG SWAMINARAYAN TEMPLE (MANDIR) LONDON

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Shaw Wallace
Chartered Accountants
43 Manchester Street
London
W1U 7LP

28 October 2026

SHREE KUTCH SATSANG SWAMINARAYAN TEMPLE (MANDIR) LONDON

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted fund £	31/12/25 Total funds £	31/12/24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,368,237	35,391	1,403,628	1,412,629
Charitable activities	5				
Gift Aid Tax Refund		191,008	-	191,008	204,039
Bal Mandal		30,336	-	30,336	53,038
License fee Income					
		150,000	-	150,000	150,000
Other trading activities	3	2,189	-	2,189	3,565
Investment income	4	832,985	-	832,985	729,547
Total		2,574,755	35,391	2,610,146	2,552,818
EXPENDITURE ON					
Raising funds	6	476,403	19,350	495,753	535,631
Charitable activities	7				
Bal Mandal		24,672	-	24,672	75,286
Management and administration costs		641,570	16,041	657,611	284,631
Library expenses		3,042	-	3,042	81
Total		1,145,687	35,391	1,181,078	895,629
NET INCOME		1,429,068	-	1,429,068	1,657,189
RECONCILIATION OF FUNDS					
Total funds brought forward		21,216,449	-	21,216,449	19,559,260
TOTAL FUNDS CARRIED FORWARD		22,645,517	-	22,645,517	21,216,449

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

SHREE KUTCH SATSANG SWAMINARAYAN TEMPLE (MANDIR) LONDON

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted fund £	31/12/25 Total funds £	31/12/24 Total funds £
FIXED ASSETS					
Tangible assets	11	6,116,487	-	6,116,487	5,457,000
Investment property	12	7,412,123	-	7,412,123	7,412,123
		13,528,610	-	13,528,610	12,869,123
CURRENT ASSETS					
Stocks	13	7,500	-	7,500	7,500
Debtors	14	251,111	-	251,111	216,673
Cash at bank and in hand		9,139,978	-	9,139,978	8,382,290
		9,398,589	-	9,398,589	8,606,463
CREDITORS					
Amounts falling due within one year	15	(281,682)	-	(281,682)	(259,137)
NET CURRENT ASSETS		9,116,907	-	9,116,907	8,347,326
TOTAL ASSETS LESS CURRENT LIABILITIES		22,645,517	-	22,645,517	21,216,449
NET ASSETS		22,645,517	-	22,645,517	21,216,449
FUNDS	16				
Unrestricted funds				22,645,517	21,216,449
TOTAL FUNDS				22,645,517	21,216,449

The financial statements were approved by the Board of Trustees and authorised for issue on 28 October 2026 and were signed on its behalf by:

Mr Harice Jesani - Trustee

Mr Vishram Vaghji Patel - Trustee

The notes form part of these financial statements

SHREE KUTCH SATSANG SWAMINARAYAN TEMPLE (MANDIR) LONDON

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	31/12/25 £	31/12/24 £
Cash flows from operating activities			
Cash generated from operations	1	1,106,532	1,258,834
Net cash provided by operating activities		1,106,532	1,258,834
Cash flows from investing activities			
Purchase of tangible fixed assets		(872,374)	(94,972)
Purchase of investment property		-	(134,827)
Adjustment - gifts in kind		85,719	-
Interest received		437,811	343,671
Net cash (used in)/provided by investing activities		(348,844)	113,872
Change in cash and cash equivalents in the reporting period		757,688	1,372,706
Cash and cash equivalents at the beginning of the reporting period		8,382,290	7,009,584
Cash and cash equivalents at the end of the reporting period		9,139,978	8,382,290

The notes form part of these financial statements

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/12/25 £	31/12/24 £
Net income for the reporting period (as per the Statement of Financial Activities)	1,429,068	1,657,189
Adjustments for:		
Depreciation charges	212,887	60,875
Interest received	(437,811)	(343,671)
Adj operating activities - gifts in kind	(85,719)	-
Increase in debtors	(34,438)	(115,806)
Increase in creditors	22,545	247
Net cash provided by operations	1,106,532	1,258,834

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/25 £	Cash flow £	At 31/12/25 £
Net cash			
Cash at bank and in hand	8,382,290	757,688	9,139,978
	8,382,290	757,688	9,139,978
Total	8,382,290	757,688	9,139,978

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources
Income from donations and grants, including capital grants, is Included when these are receivable, except as follows:

- investment properties whose fair value can be measured reliably without undue cost or effort are held at fair value. Any gains or losses arising from changes in the fair value are recognised in Statement of Financial Activities in the period that they arise.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use have been met.
- When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.
- Gifts in kind are valued by the amount stated on the receipt if provided by the donor. Where no receipt is available, the items are valued by multiplying the weight with the prevailing price on the respective precious metal or commodity exchange in London at the respective wholesale price of each, plus a fixed value for labour per gram.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest receivable
Interest receivable is recognised in Statement of Financial Activities as they accrue, using the effective interest method.

Resources expended
The policy for including items within the relevant activity categories of resources expended is that expenditure is charged to the Statement of Financial Activities on an accruals basis, inclusive of VAT which cannot be recovered and is classified as follows:

Costs of generating funds
The costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable activities
Charitable expenditure shall include all expenditure directly related to the objects of the charity including the following:-

Activities in furtherance of the charity's objectives and aims.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

continued...

1. ACCOUNTING POLICIES - continued

Resources expended

Governance costs
Governance costs shall include all expenditure directly related to the administration of the charity including expenditure incurred in the management of the charity's assets, organisational administration and compliance with charitable and statutory requirements.

Allocation of costs within types of resources expended
The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are:-

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Tangible fixed assets
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	1% Straight line basis
Fixtures and Fittings	20% Reducing Balance
Murtis & Valuables	NIL

Freehold buildings have been depreciated at 1% as the Charity follows a program of regular refurbishment and maintenance of its properties. This includes reinstatement of the fabric of buildings, where necessary, in order to maintain them to the highest level. Accordingly, in the opinion of the Trustees,the depreciation provided is appropriate.

Investment property
Investment properties are properties which are held either to earn rental income or for capital appreciation or for both. Investment properties are recognised initially at costs.

Investment properties whose fair value can be measured reliably without undue cost or effort are held at fair value. Any gains or losses arising from changes in the fair value are recognised in Statement of Financial Activities in the period that they arise.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
As a registered charity, the charity is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Judgments and key sources of estimation uncertainty

Sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of the assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

- Fair value of investment property - The investment property valuation contains a number of assumptions upon which the trustees and the property agent have based their valuations of the property. The assumptions on which the property valuations reports have been based include, but are not limited to, matters such as the tenure and tenancy details for the properties, ground conditions at the properties, the structural conditions of the properties, prevailing market yields and comparable market transactions. Theses assumptions are market standard and accord with the Royal Institution of Chartered Surveyors (RICS) valuation. However, if any assumptions made by the property valuer prove to be inaccurate; this may mean the value of the investment property differs form their valuation, which could have a material effect on the Statement of Financial Position.

2. DONATIONS AND LEGACIES

	31/12/25	31/12/24
	£	£
Donations	1,228,158	1,215,459
Other donations	175,470	197,170
	1,403,628	1,412,629

continued...

3. OTHER TRADING ACTIVITIES

	31/12/25	31/12/24
	£	£
Library Income	2,189	3,565

4. INVESTMENT INCOME

	31/12/25	31/12/24
	£	£
Rents received	395,174	385,876
Deposit account interest	437,811	343,671
	832,985	729,547

5. INCOME FROM CHARITABLE ACTIVITIES

	Gift Aid Tax Refund	Bal Mandal	License fee Income	31/12/25 Total activities	31/12/24 Total activities
	£	£	£	£	£
Gift Aid Tax Refund	191,008	-	-	191,008	204,039
Bal Mandal	-	30,336	-	30,336	53,038
License fee income	-	-	150,000	150,000	150,000
	191,008	30,336	150,000	371,344	407,077

6. RAISING FUNDS

Raising donations and legacies

	Restricted 31/12/25	Unrestricted 31/12/25	Total 31/12/25	Total 31/12/24
	£	£	£	£
Donations	19,350	33,494	52,844	80,615
Voluntary expenses	-	22,767	22,767	48,863
Prashad and Puja expenses	-	223,379	223,379	219,304
Wages and salaries	-	89,118	89,118	73,998
	19,350	368,758	388,108	422,780

continued...

6. RAISING FUNDS - continued

Investment management costs

	31/12/25	31/12/24
	£	£
Rental properties expenses	107,645	112,848
Aggregate amounts	495,753	535,631

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Bal Mandal	24,672	-	24,672
Management and administration costs	-	657,611	657,611
Library expenses	3,042	-	3,042
	27,714	657,611	685,325

8. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Management and administration costs	639,466	4,506	8,192	5,447	657,611

	Restricted 31.12.25	Unrestricted 31.12.25	Total 31.12.25	Total 31.12.24
	£	£	£	£
Rates and water	-	30,619	30,619	20,519
Insurance	-	14,279	14,279	12,933
Light and heat	-	75,088	75,088	77,961
Telephone	-	1,866	1,866	2,458
Postage and stationery	-	337	337	1,778
Cleaning	-	2,258	2,258	3,183
Repairs and renewals	16,041	277,543	293,584	85,210
IT costs	-	8,548	8,548	361
Depreciation	-	212,887	212,887	60,875
	16,041	623,425	639,466	265,278

continued...

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Finance

	31/12/25 Management and administration costs	31/12/24 Total activities
	£	£
Bank charges	4,506	5,426

Other

	31/12/25 Management and administration costs	31/12/24 Total activities
	£	£
Sundries	8,192	8,027

Governance costs

	31/12/25 Management and administration costs	31/12/24 Total activities
	£	£
Auditors' remuneration	5,400	5,400
Professional and legal fees	47	500
	5,447	5,900

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

continued...

10. STAFF COSTS

	31/12/25	31/12/24
	£	£
Wages and salaries	89,118	73,998
	89,118	73,998

The average monthly number of employees during the year was as follows:

	31/12/25	31/12/24
Engaged on charitable activities	5	5

No employees received emoluments in excess of £60,000.

11. TANGIBLE FIXED ASSETS

	Freehold property	Fixtures and fittings	Murtis and Valuables	Totals
	£	£	£	£
COST				
At 1 January 2025	4,921,367	896,175	583,680	6,401,222
Additions	-	786,655	85,719	872,374
At 31 December 2025	4,921,367	1,682,830	669,399	7,273,596
DEPRECIATION				
At 1 January 2025	568,646	375,576	-	944,222
Charge for year	49,500	163,387	-	212,887
At 31 December 2025	618,146	538,963	-	1,157,109
NET BOOK VALUE				
At 31 December 2025	4,303,221	1,143,867	669,399	6,116,487
At 31 December 2024	4,352,721	520,599	583,680	5,457,000

12. INVESTMENT PROPERTY

According to the Trustees' review the market values are no different from those recorded.

Fair value at 31 December 2025 is represented by:

	£
Valuation in 2023	1,524,660
Cost	5,887,463
	7,412,123

continued...

12. INVESTMENT PROPERTY - continued

If the investment properties had not been revalued they would have been included at the following historical cost:

	31/12/25	31/12/24
	£	£
Cost	5,887,463	5,887,463

The investment properties were valued on an open market basis on 24 October 2023 by Anderson Wilde and Harris.

13. STOCKS

	31/12/25	31/12/24
	£	£
Donated goods and bought in goods	7,500	7,500

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/25	31/12/24
	£	£
Accrued income	235,212	201,982
Prepayments	15,899	14,691
	251,111	216,673

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/25	31/12/24
	£	£
Other creditors	251,010	186,257
Accrued expenses	30,672	72,880
	281,682	259,137

16. MOVEMENT IN FUNDS

	At 1/1/25	Net movement in funds	At 31/12/25
	£	£	£
Unrestricted funds			
General fund	21,216,449	1,429,068	22,645,517
TOTAL FUNDS	21,216,449	1,429,068	22,645,517

continued...

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,574,755	(1,145,687)	1,429,068
Restricted funds			
Charitable Activities	35,391	(35,391)	-
TOTAL FUNDS	2,610,146	(1,181,078)	1,429,068

Comparatives for movement in funds

	At 1/1/24 £	Prior year adjustment £	Net movement in funds £	At 31/12/24 £
Unrestricted funds				
General fund	19,524,260	35,000	1,657,189	21,216,449
TOTAL FUNDS	19,524,260	35,000	1,657,189	21,216,449

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,490,380	(833,191)	1,657,189
Restricted funds			
Charitable Activities	62,438	(62,438)	-
TOTAL FUNDS	2,552,818	(895,629)	1,657,189

continued...

17. RELATED PARTY DISCLOSURES

Incoming resources includes a license fee received from Ghanshyam Education Trust (GET) of £150,000 (2024: £150,000). GET is a charity and a company limited by guarantee in which the members of SKSST are the guarantors.

Included in creditors amounts falling due within one year is a balance of £185,099 (2024: £114,854 creditor) due to GET. The members of the company are the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited.

During the year, the charity transacted at arms length, with Executive Committee members and related parties to them, for provision of goods and services at an aggregate amount of £159,579.