ISLAMIC CENTRE EDGWARE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

ASAD RAHIM & CO.
CHARTERED CERTIFIED ACCOUNTANTS
8 PARK WAY
EDGWARE
MIDDLESEX HA8 5EZ

ISLAMIC CENTRE EDGWARE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026 and confirm that they comply with the Charities Act 1993, as amended by the Charities Act 2006 and the Charities SORP 2005.

Board of Trustees
Mr Mohammed Gulfam
Mr Abbas Rehman
Mr Muzaffar Ahmed
Mr Rashid Aziz
Mr Aleem Butt
Mr Mirza Nadeem Shahzad
Mr Abdul Razzaq Butt
Mr Shamim Ahmed
Mr Iftikhar Hussain
Mr Mohammed Zaheer Ali
Mr Amjad Iqbal
Mr Shahid Iqbal
Mr Mohammad Nisar Bashir
Mr Nasir Mahmood
Mr Ishtiaq Mahmood

Charity Registration No. 270823

Address:
9D Deansbrook Road
Edgware
Middlesex
HA8 9BE

Contact:
Mr Mohammed Gulfam

Governing Document
Islamic Centre Edgware is constituted as a charity and registered with the Charity Commission on 25 February 1976. The constitution was adopted on 31 August 1975 and last amended on 29 June 1997.

Aims and Objectives
The aims and objectives of the charity are:

- The advancement of the religion of Islam in accordance with the tenets and doctrines of Sunni sect of Islam.
- The advancement of the education of Muslim children in accordance with the tenets and doctrines of Sunni sect of Islam.
- The relief of such members of the sect who are poor and needy.
- Arrange prayer facilities for the local Muslim community.

Structure of the Organisation
The charity's trustees are responsible for management of the charity. The trustees give their time freely and receive no remuneration or any other financial benefits. The trustees meet together as a body on a regular basis and are responsible for making decision in relation to running the organisation effectively. The trustees have set up a managing committee for the smooth running of the charity and to maintain its day to day finances.

The existing trustees are responsible for appointment of new trustees but they consider nominations only recommended by the local community leaders as well as by the managing committee. The trustees believe this method is very effective way to build strong relationship between the charity and the local community where the charity operates.

Risk Management

The trustees have assessed the risks the charity faces and review these risks regularly at their meeting and confirm that systems are in place in order to manage these risks and necessary steps can be taken to manage the risks that have been identified.

Financial Review and Investment Policy

The charity has no long-term investment. The charity's cash are held in UK bank deposit accounts. The centre's results are stated on page 4. The centre achieved net incoming resources of £212,292 for the year ended 31 March 2026 and the trustees are pleased with the results.

Trustees Responsibilities to the Financial Statements

The charity's trustees are responsible for preparation of financial statements in accordance with applicable law to charities in England and Wales which gives true and fair view of the state of affairs of the charity during the financial year. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policy and the apply them consistently;
- follow the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

M. Gulfam.

Mohammed Gulfam
Chair of Trustees
Date: 22/6/2026

ISLAMIC CENTRE EDGWARE

INDEPENDENT EXMINER'S REPORT
TO THE TRUSTEES AND MEMBERS

We report on the financial statements of Islamic Centre Edgware for the year ended 31 March 2026, which set out on pages 5 to 7.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis on Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. Which gives me reasonable cause to believe that in, any material respect, the requirements:
    - to keep accounting records in accordance with
    - section 130 of the Charities Act; and
    - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

    have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Asad Rahim & Co.

Asad Rahim & Co.
Chartered Certified Accountants
8 Park Way
Edgware
Middlesex HA8 5EZ

Date:

ISLAMIC CENTRE EDGWARE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2026

	Unrestricted Funds £	Restricted Funds £	Total Funds 2026 £	2025 £
Incoming Resources				
Donations and Subscriptions	239,747		239,747	315,116
Donations - Zakat & Fitra		59,567	59,567	52,067
Investment Income	56,646		56,646	47,414
HMRC Gift Aid	8,653		8,653	7,938
Total Incoming Resources	305,046	59,567	364,613	422,535
Resources Expended				
Wages and Salaries	59,395		59,395	38,575
General Rates	4,382		4,382	956
Insurance	2,767		2,767	2,754
Light and Heat	4,618		4,618	4,866
Repairs and Maintenance	14,082		14,082	2,293
Printing and Stationery	1,204		1,204	1,003
Telephone	1,336		1,336	921
Donations - Zakat & Sadaqa		59,567	59,567	67,051
School Books and Bags	3,077		3,077	1,224
Legal & Professional Fee	-		-	-
Bank Charges	181		181	149
Credit Card Charges	1,245		1,245	934
General Administration	467		467	124
Total Resources Expended	92,754	59,567	152,321	120,850
Net Movement in Funds	212,292	-	212,292	301,685
Total Funds Brought Forward	2,840,946	-	2,840,946	2,539,261
Total Funds Carried Forward	3,053,238	-	3,053,238	2,840,946

There were no recognised gains and losses for the year other than stated in the statement of financial activities above. All incoming resources and resources expended derived from continuing activities.

ISLAMIC CENTRE EDGWARE

BALANCE SHEET

AS AT 31 MARCH 2026

	Note	2026 £	2025 £
Fixed Assets			
Tangible Assets	2	2,692,122	2,692,122
Current Assets			
Other Debtors		1,300	26,300
Cash at Bank and in Hand		422,216	126,524
		3,115,638	2,844,946
Less: Current Liabilities			
Loans from Community- Qarde Hasna		(60,000)	0
Other Creditors		(2,400)	(4,000)
Net Assets		3,053,238	2,840,946
The Charity's Fund:			
Unrestricted General Funds	3	3,053,238	2,840,946

Approved by the trustees and signed on their behalf by:

M. Gulfam

Mohammed Gulfam
Chair of Trustees

Date: 22/6/2026

ISLAMIC CENTRE EDGWARE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Charities SORP 2015, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the financial statements.

1.2 Going Concern

The trustees consider the charity has adequate resources to continue in operation in the foreseeable future, including the next 12 months from the date of signing these financial statements. The trustees also consider that the existing would allow the charity to meet its obligation and debt as they fall due and accordingly the financial statements have been prepared on a going concern basis.

1.3 Incoming Resources

Unrestricted funds are those are received by way of donations at their own discretion and the trustees are free to use these funds for any purpose in advancement of the charity and charitable objects.

Restricted funds are those to be used in accordance with specific restrictions imposed by the donor and for the purpose which donation was collected.

1.4 Resources Expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. All expenditures are taken into consideration on an accruals basis and have been classified under appropriate heading in the statement of financial activities.

1.5 Value Added Tax

Value added tax is not recoverable by the charity and charged against the category of the resources expended for which it was incurred.

1.6 Tangible Fixed Assets and Depreciation

The freehold property is mainly land and valued at historic cost and it is not depreciated as the trustees consider depreciation charge is immaterial.

ISLAMIC CENTRE EDGWARE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

2. Fixed Assets: Tangible Assets

	Land & Building	Fixtures & Equipment	Total
	£	£	£
Cost			
Balance Brought Forward	2,692,121	26,708	2,718,829
As at 31 March 2026	2,692,121	26,708	2,718,829
Depreciation			
Balance Brought Forward	-	26,707	26,707
Charge for Year	-	-	-
	-	26,707	26,707
Net Book Value			
As at 31 March 2026	2,692,121	1	2,692,122
As at 31 March 2025	2,692,121	1	2,692,122

3. General Reserve Funds

	£
Balance Brought Forward	2,840,946
Add: Income	364,613
Less: Expenses	(152,321)
Total Unrestricted Funds	3,053,238